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BIENNIAL REPORT OF THE MONTANA DEPARTMENT OF REVENUE

July 1, 1998 to June 30, 2000

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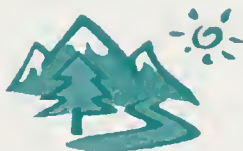


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BIENNIAL REPORT
OF THE
MONTANA DEPARTMENT OF REVENUE
July 1, 1998 to June 30, 2000



Prepared by Tax Policy and Research (TPR)
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LETTER OF TRANSMITTAL

December 15, 2000

Governor Marc Racicot and
Members of the Fifty-Seventh Montana Legislature:

Herewith, I am transmitting the Biennial Report of the Department of Revenue for the period July 1, 1998, through June 30, 2000, as required in 15-1-205, MCA.

This report contains three major components.

The first three sections of the report provide an overview of the Department of Revenue, our interim activities and Montana's tax structure (sections I through III). All process-driven changes to our organizational structure are reflected in the revised Department of Revenue organizational chart on page two.

The next six sections provide detailed information about the taxes administered by the department and the related collections activity over the biennium (sections IV through IX).

The final eight sections of the report represent the department's analysis of tax expenditures for the biennium and projections for the next biennium (sections X through XVII).

This document is designed to be an efficient, informative, and responsive resource tool for a wide variety of people. As always, we appreciate any comments you may wish to make regarding this report and any additional ideas you may have as to how the report could be improved in future editions.

I hope you find this information useful in your deliberations.

Respectfully submitted,

Mary Bryson
Director

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STRUCTURE AND FUNCTIONS OF THE DEPARTMENT OF REVENUE

Mission Statement - The Department of Revenue is a service-oriented and accountable organization where customers and employees are treated with courtesy, respect, and fairness; and where effective revenue, compliance, and collection services are provided to the public and to other governmental units in a fast, accurate, and cost effective manner.

The **Director's Office** (444-1900) advises the Governor on all matters affecting the agency, recommends changes to Montana tax laws and policies, provides policy direction to all department processes, and develops and presents the department's biennial budget. The director's office is composed of four sections.

Dispute Resolution reviews, facilitates, and resolves taxpayer disputes internally through a variety of means, including mediation.

Office of Legal Affairs supervises the overall legal efforts of the department, supervises the staff attorneys, and maintains liaison with retained attorneys.

Policy and Performance Management (PPM) provides policy direction, strategic planning, administrative rules, and performance management for department operations. It measures and facilitates the performance of department processes and ensures that department-related legislation is implemented efficiently.

Tax Policy and Research (TPR) estimates state general fund revenues, coordinates department legislation, prepares fiscal notes for tax-related legislation, and reviews all legislation related to revenue. TPR also analyzes economic and statistical data, compiles department research data, and conducts revenue-related research for the department and for external stakeholders.

PROCESSES WITHIN THE DEPARTMENT OF REVENUE

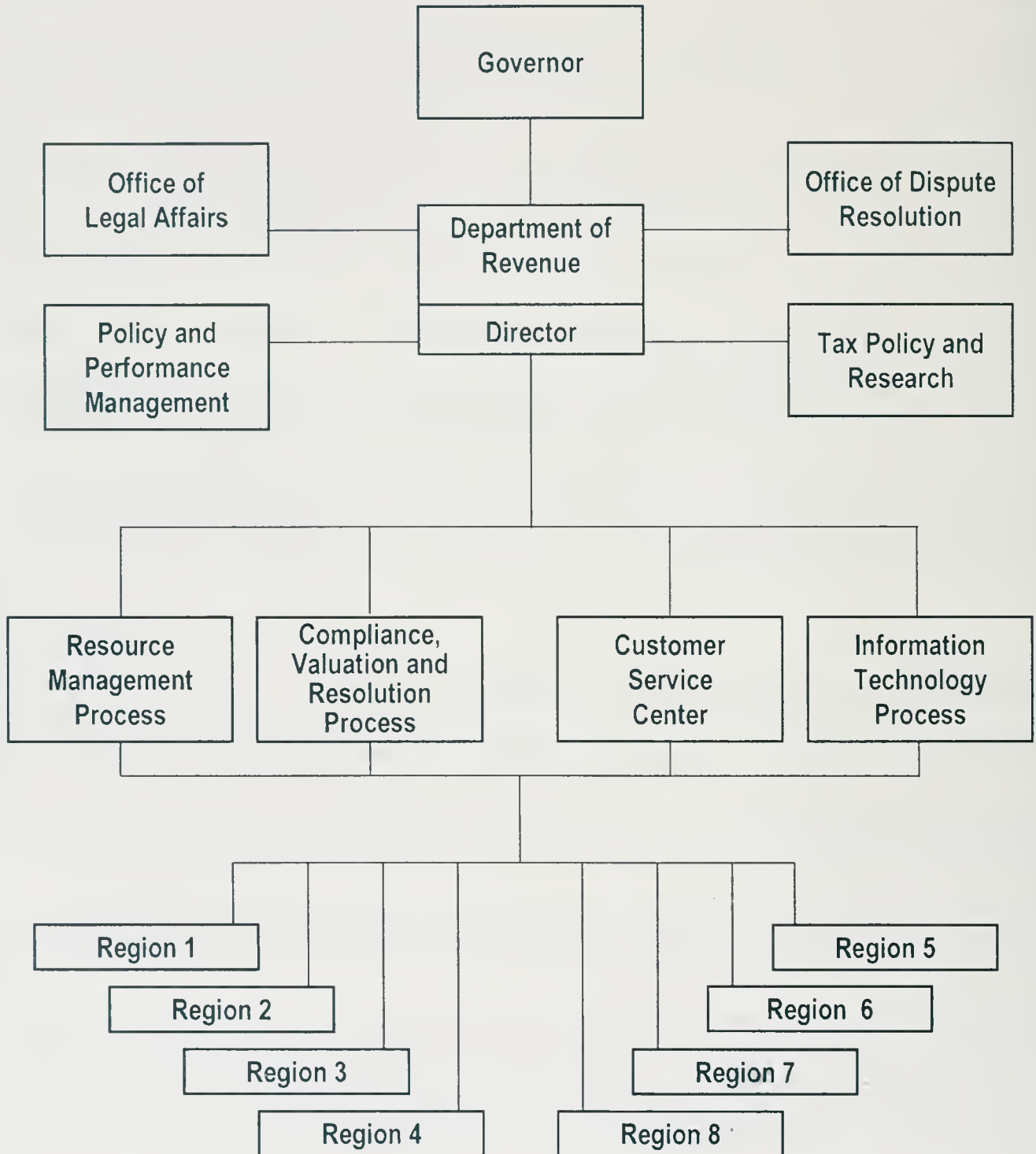
Information Technology (IT) - provides services in the area of data support, applications support, technology support, and user assistance which enables the department to meet its business objectives.

Resource Management (RM) - integrates human resources, accounting, facilities, internal and external customer education, and liquor distribution into a division that focuses on service and support to the department.

Customer Service Center (CSC) - combines the document and information processing, accounts receivable and collections, and customer intake processes into a single business unit designed to collect revenue and process documents for the department and agency partners.

Compliance, Valuation and Resolution (CVR) - administers audits and appraisals to ensure that tax paying entities are in compliance with the laws. The process is located throughout the state in eight regions to provide superior customer service. Regions 1-6 are located throughout the state and focus on individual and small businesses. Region 7 is located in Helena with a focus on large taxpayers and central taxes. Region 8 is also located in Helena with a focus on individual, small and medium businesses. This organization provides for enhanced customer service and improved efficiency in the department.

Department of Revenue Organizational Chart 2000



INTERIM ACTIVITY OF THE DEPARTMENT OF REVENUE**REORGANIZATION**

The Montana Department of Revenue (DOR) continues to implement a comprehensive change program called Project META, designed to significantly improve the manner in which the department conducts its business. Meeting the challenge of increased efficiency at a lower cost, along with providing the level of service desired by our customers, continues to require changes to the structure of the department.

Over several years, the department is becoming a process-centered organization, integrating business processes and information systems, and putting a greater focus on customer service. The department continues to perform the same functions, but under a different organizational structure. Department divisions are not organized around tax types, but instead around common business processes. For example, data and information processing are now handled as one business process, whether the data collected is for individual income tax, business tax, corporate tax, or property assessment. The organization chart presented on page two of this report reflects the department's new organization.

**ONE-STOP LICENSING PROGRAM**

During the 1997 Legislative Session, Montana lawmakers enacted House Bill 391 to begin what has come to be known as the "One-Stop Business Licensing" project. The initiative involves multiple state agencies and is intended to streamline, simplify and centralize the business licensing process within state government. The primary goal of One-Stop is to provide a single point of contact within state government for a variety of business licensing needs. These needs include obtaining and renewing licenses, permits and registrations; paying fees; inquiring about license status; and requesting information about various licenses and the licensing process. Since July 1, 1998, over 1,000 businesses participated in the pilot program focused on the specific licensing needs of grocery stores, convenience stores, and gasoline stations. The 1999 legislature authorized the end of the pilot and the expansion of One-Stop licensing to more license types and more licenses. On December 10, 1998, the One Stop Licensing Team received the Vision 2000 Model in Excellence Award given by the Small Business Administration.

**STAWRS 1 Step Guide Simplified Tax and Wage Reporting System (STAWRS)**

After obtaining federal legislation to permit the IRS to share common data elements with the department, the "single point quarterly paper filing" pilot for Montana employers commenced in late 1998. The department collected both state and federal quarterly employment tax information on a combined return. We then extracted the federal and state data from the forms, then encrypted (for security reasons) and transmitted the federal data to the Internal Revenue Service, via an (Electronic Data Interchange) EDI transmission.

In 1999, this pilot was evaluated and employers were surveyed to determine whether to recommend expanding this combined filing to other employers in Montana. A large majority of the employers believed the combined filing provided convenience and time savings and that it should be offered to other employers in Montana. The department recommended expanding the pilot upon meeting security requirements of the Internal Revenue Service. This was accomplished and we began to expand the pilot in mid-2000. The department plans to offer combined paper filing to all the smaller employers in Montana over the next year.

Additionally, Montana became involved in another STAWRS initiative "commercial off-the-shelf, single point electronic filing". This would permit an employer to log on to one web site on the Internet to file and/or pay both their federal and state employment taxes with one transmission. We anticipate having this filing option available to employers in 2001.

**WARP - THE WAGE AUTOMATED REPORTING PROGRAM ON THE "WEB"**

Since July 1, 1997, the department has handled the operations of the Unemployment Insurance Tax Bureau (previously located within the Department of Labor & Industry). The realignment of these functions within DOR allows Montana employers to file a combined report for all wage-based taxes thereby reducing costs and eliminating redundancies. In 1999, the department implemented an Internet-based tax return filing and payment program for Montana unemployment insurance and withholding taxes. This filing and payment option, named WoW (WARP on the Web) has been offered to all Montana employers. Since then, the WoW system continues to serve the desired outcome of simplifying and integrating wage-based tax reporting process. A growing number of Montana employers have chosen to file a single tax report and remit one check through WoW for all their Montana wage-based taxes (a 50% increase from January, 1999, through March, 2000)

ELECTRONIC FILING OF INDIVIDUAL INCOME TAX RETURNS

The department has accepted electronic individual tax returns since 1995. The program has grown steadily. In 2000, the department received 77,255 electronic tax returns. The electronic program works in conjunction with the federal e-file program; state returns are filed with a federal return. The department formats the data for retrieval, then transmits the data to the IRS Austin service center. Eight software developers offered e-file software for Montana returns for tax year 1999 return filers, now 17 such software packages are projected to be tested and ready for tax year 2000 return filers. In addition, taxpayers can file their returns electronically through the Internet. Montana accepts all filing status and residency status returns. As with paper and Telefile returns, the refund can be direct-deposited into a bank account. The department's goal for 2000 returns is to promote continued growth in the number of returns received through the federal/state e-file program.

Qualifying taxpayers have been able to file their income tax returns by phone through our Telefile program since 1996. Telefile returns grew from 13,131 in 1996 to 20,663 in 1999. To Telefile, a worksheet is prepared and the taxpayer calls a toll-free number. They are then connected to an 'integrated voice response' system that prompts them to enter the numbers and data on their Telefile worksheet. The system is designed with numerous security features to ensure the confidentiality and accuracy of the returns, and to guard against fraud.

REMITTANCE PROCESSING SYSTEM

The department uses state-of-the-art technology to process taxpayers' payments. The department's remittance processor allows image capture and retrieval of tax coupons and checks, and encodes checks for bank deposit. This technology has enabled the department to absorb the increased workload associated with withholding tax filings, individual income tax payments, and corporation's estimated tax payments. Monetary savings for the state include reduced bank check processing fees and reductions in time for funds deposited to the treasury. New methods being developed for coupon forms design and increasing the number of products and uses for scanner processing will continue to maximize the use of this technology.

**POINTS PROJECT**

The department continues to develop the POINTS Project (an acronym for Process Oriented INTe grated System) as the foundation that will lead Montana's revenue administration into the 21st century, while providing unprecedented customer service for Montana's citizens.

A comprehensive application development effort, POINTS is designed to assimilate the administration of Montana's revenue sources into an integrated system that will be capable of passing information between different tax types. The system is rapidly moving toward its goal of being a truly integrated system, which will enhance not only the department's ability to do its internal job better, but to also improve external customer service. POINTS is consistent with the department's initiative to become a more efficient, customer-oriented entity.

Phase One of the Project, implemented during the winter of 1999/2000, incorporated wage-based tax types, including Unemployment Insurance and Withholding. Phase One also provided the central customer registration and collections processes for all tax types. Phase Two is in the final stages of design and will incorporate Individual Income Tax, Corporate License Taxes, and Property Tax. Completion of Phase Two components are scheduled for August and September of 2001.

COMPETENCY-BASED PAY PILOT PROJECT

As part of the organizational reengineering initiative approved by the 1997 legislature, the department is implementing Pay Plan 020. The plan consists of five elements: role descriptions, role analysis, performance appraisals, team performance, and training. Each element plays a part in determining how to recognize and reward employees, meet goals and objectives, and review performance and competencies. As new role descriptions are created to replace traditional position descriptions, each role is placed in a pay band. The pay band compensation system integrates career path elements tied to measurements of increased complexity, knowledge, competency, and proficiency levels. Pay Plan 020 allows for individualized development of long-range career goals as well as advancement within or between roles. The plan adapts and incorporates the best features from models designed for market-based pay, competency-based pay, strategic pay, situational pay, results-based pay, statutory pay, increases, and longevity pay.

GEOGRAPHIC INFORMATION SYSTEM (GIS) - MONTANA CADASTRAL PROJECT

The department participates in the Department of Administration Montana Cadastral Project by contributing in-kind resources toward the attainment of the project goals. The goal of the project is to complete a statewide ownership database capable of identifying the owner of record of every land parcel in the state and have this information available to display geo-spacially. The target completion date is December 31, 2001.

The department's appraisal/valuation responsibilities in the property tax area depend on this ownership layer and the precise mapping capabilities it enables are essential elements of the department's day-to-day business. Once completed, this database will be the base layer of information and the common denominator of countless other layers which are being built or have been built to overlay the ownership information (e.g., transportation, land use, land cover, hydrography, etc.).

The department's in-kind contribution to this team is comprised of Computer Assisted Mass Appraisal (CAMA) database information, a project manager, cartographers located throughout the state, and equipment and associated administrative support. As the project work of converting data into this GIS enhanced database proceeds county by county across the state, each completed county is moved from a development status to a "maintenance" status. This maintenance work will normally fall to the department unless the department perfects cooperative arrangements with certain local governments capable of performing this work and willing to do so on behalf of all users. Approximately 40 of the 56 counties will be in a maintenance mode by June 30, 2001.

The Department of Revenue is required by 15-1-205, MCA, to transmit the Biennial Report to the governor before each new legislative session commences. This report is prepared by Tax Policy and Research (TPR).

Tax Policy and Research (TPR) reviews all legislation related to revenue, oversees tax policy development and communications, conducts revenue-related research for department and external stakeholders, and works with the Native Americans on tax issues. They coordinate and prepare fiscal notes on most revenue-related legislation. This consists of processing 300 to 400 fiscal notes per session. TPR is responsible for the state general fund revenue estimation and monitoring process of 32 different tax types. These revenue estimates are used by the governor's office to formulate the executive budget. TPR also analyzes state and local tax revenue and distribution systems, compiles department research data and analyzes economic and statistical data. The Guide To Taxes and Biennial Report are prepared to give legislators and citizens a comprehensive overview of taxes to enhance their knowledge and facts in debating tax policy.

TPR Mission Statement

We are a team of professionals committed to promoting effective tax policy by proactively providing valuable information and guidance to policy makers and the public in a positive and personally supportive environment.

TPR Vision Statement

TPR supports the department's role as the state leader in the development and application of guiding principles of taxation, and comprehensive state taxation and strategic revenue policies, broadly supported by government leaders and the general public.

TPR provides accurate revenue estimates through a centralized, enhanced, and expanded state revenue estimating and monitoring process. TPR coordinates the development of department, executive-supported and other revenue related legislation to ensure consistency with state strategic revenue policies; and promotes revenue-related legislation as appropriate. TPR analyzes, monitors, and comments on other state and federal revenue related legislation.

TPR encourages citizen participation in revenue policy development by proactively providing information and supporting the department's education efforts. TPR is a team of highly trained professionals that achieves its objectives by using a well managed, integrated information system; applying state of the art technology; and maintaining a strong communication system.

Tax Policy and Research values:

- Trust
- Open and Honest Communication
 - Respect for Team Members' Ideas, Values, and Priorities
 - Clarity of Priorities and Purpose
 - Honesty with the Team, with All
 - Fun



GUIDING PRINCIPLES OF TAXATION

Sound tax policy should be driven by fundamental, underlying principles of taxation. Currently, Montana does not formally have any universal principles of taxation to guide policy makers and lawmakers in establishing revenue and tax policies. The implementation of universal guiding principles would provide a conceptual framework for policy makers, lawmakers, and the citizens of Montana to measure the performance and quality of our state tax structure with regard to revenue and tax policy and promote stability and consistency in tax laws.

Montana continues to face many issues and proposals regarding tax reform, especially during legislative sessions. Current and future efforts to reform Montana's tax system should be founded in principles of taxation that are appropriate to the specific circumstances and needs of this state.

Following, are eight universal guiding principles of taxation. These principles provide a good foundation for policy makers and lawmakers for developing revenue and tax policy.

A sound taxation system should embody the following principles:

Simplicity. There are two aspects to simplicity. First, a high quality tax system should be clear and understandable to the taxpayer, and minimize the cost of complying with tax laws. Second, tax systems should be easy to administer, and promote efficient and effective administration that is uniformly applied.

Accountability. Tax systems must be accountable to the citizens they are designed to serve. Taxes and tax policy must be explicit, with taxes clearly visible and not hidden from taxpayers. Proposed policies should be highly publicized and open to public debate.

Economic Neutrality. This principle suggests that tax systems should exert a minimal impact on spending and business decisions of individuals and businesses.

Equity. The principle of equity suggests that state revenue systems should treat similarly situated taxpayers similarly, minimize regressivity in the tax system, and, to the greatest extent possible, minimize the tax burden on poor households.

Complementary. This principle suggests that a healthy relationship should exist between state and local taxing authorities, whereby the state is always mindful of how tax decisions affect local governments, and vice versa.

Competitiveness. In the past decade, interstate and international competition has intensified, pressuring policy makers to use tax systems as a tool of economic development. This principle suggests that high quality revenue systems will be responsive to competition.

Balance. Quality tax systems rely on a variety of broad-based taxes. Most states adhere to this principle by relying on the traditional "three-legged stool" of income, sales, and property taxes to keep tax rates low, provide stability, and to control equity in their systems.

Reliability. Reliability encompasses adequacy, stability, and certainty in taxation and revenue flows. This principle asserts that revenues should be sufficient to cover anticipated government expenditures, should be stable in growth and not subject to unpredictable fluctuations, and should provide certainty with respect to the financial planning of individuals and businesses.

Tax Structure Trends in Montana

The six charts on the next three pages provide a graphic illustration of Montana's general tax structure. Using tax collection data from fiscal year 1984 through 2000, the charts show how Montana's tax structure has changed over time. For most states, the tax structure is typically characterized as a "three-legged stool" consisting of income, property, and sales taxes. In Montana, the sales tax leg of this typical tax structure is comprised of natural resource taxes (e.g., coal, oil, and natural gas severance taxes) and selective sales taxes (e.g., cigarette and alcoholic beverage taxes). Income taxes include taxes levied on corporations as well as individuals; property taxes include state and local property tax levies.

The four tax categories represented on the six charts on the following pages are consistently comprised of these items:

Property Taxes

The Property Tax category includes:

- Property Taxes
- All S.I.D. and R.I.D. Amounts
- All Fees Paid on Property

Income Taxes

The Income Taxes category includes:

- Individual Income Taxes
- Corporate License Taxes

Natural Resource Taxes

The Natural Resources taxes category includes:

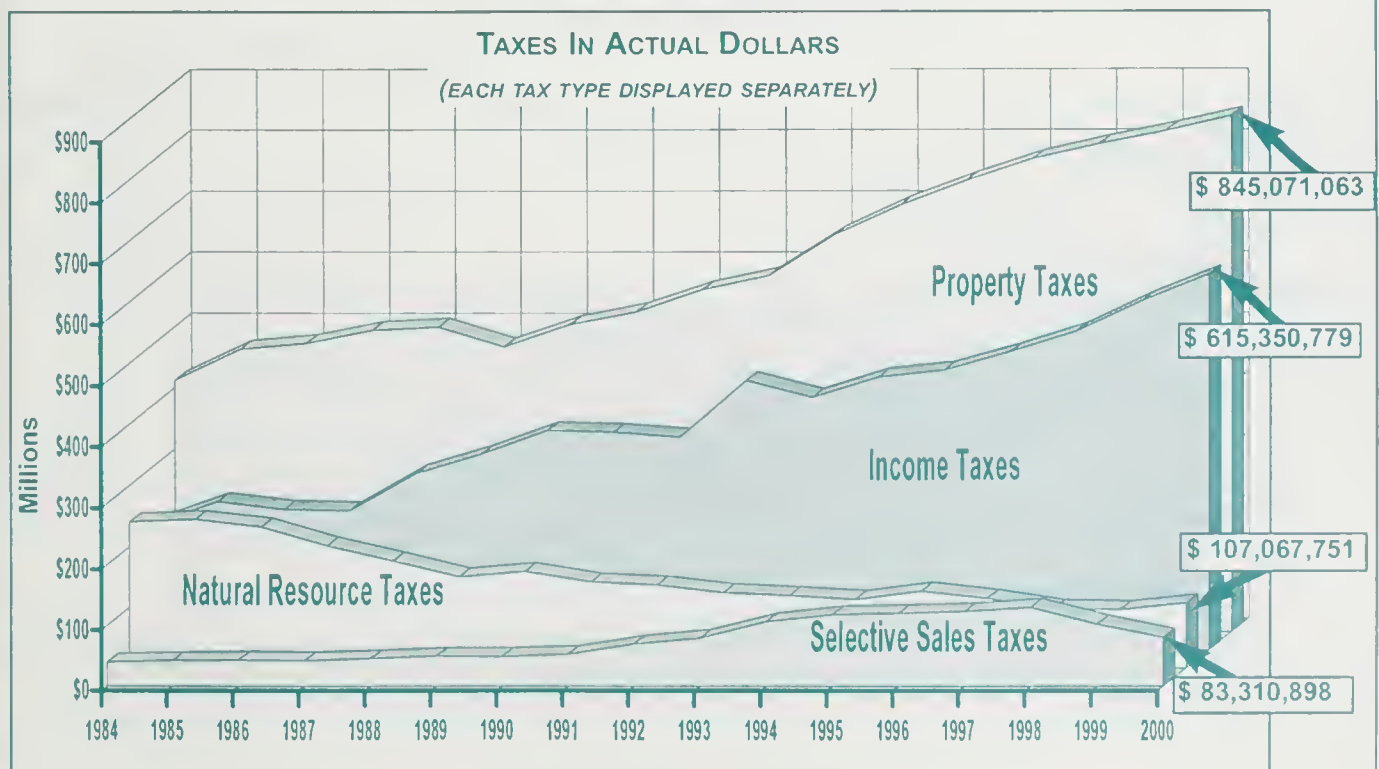
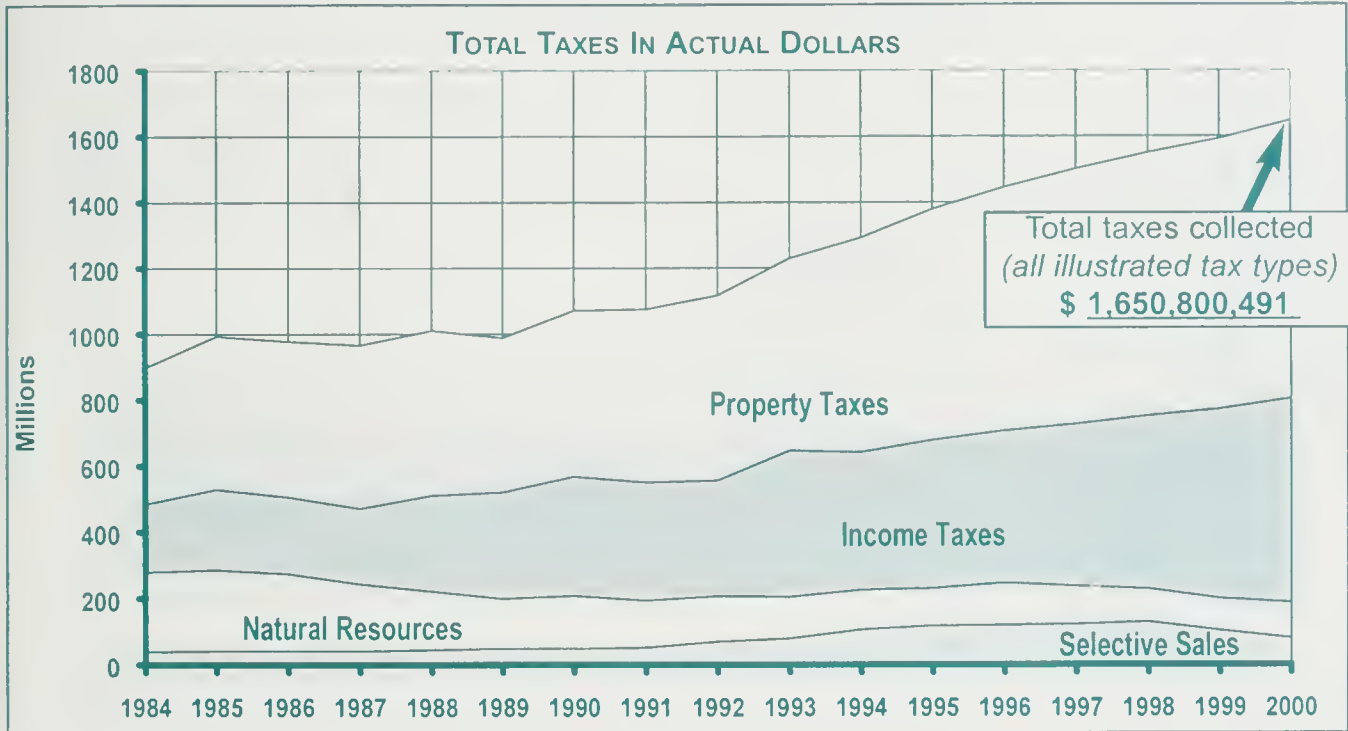
- Coal Severance Tax
- Coal Gross Proceeds Tax
- Oil and Natural Gas Production Tax
- Metalliferous Mines License Tax
- Metal Mines Gross Proceeds Tax
- Miscellaneous Mines Net Proceeds Tax
- Resource Indemnity and Groundwater Assessment Act (RIGWAT)
- Cement/Gypsum Tax
- Electrical Energy Production Tax

Selective Sales Taxes

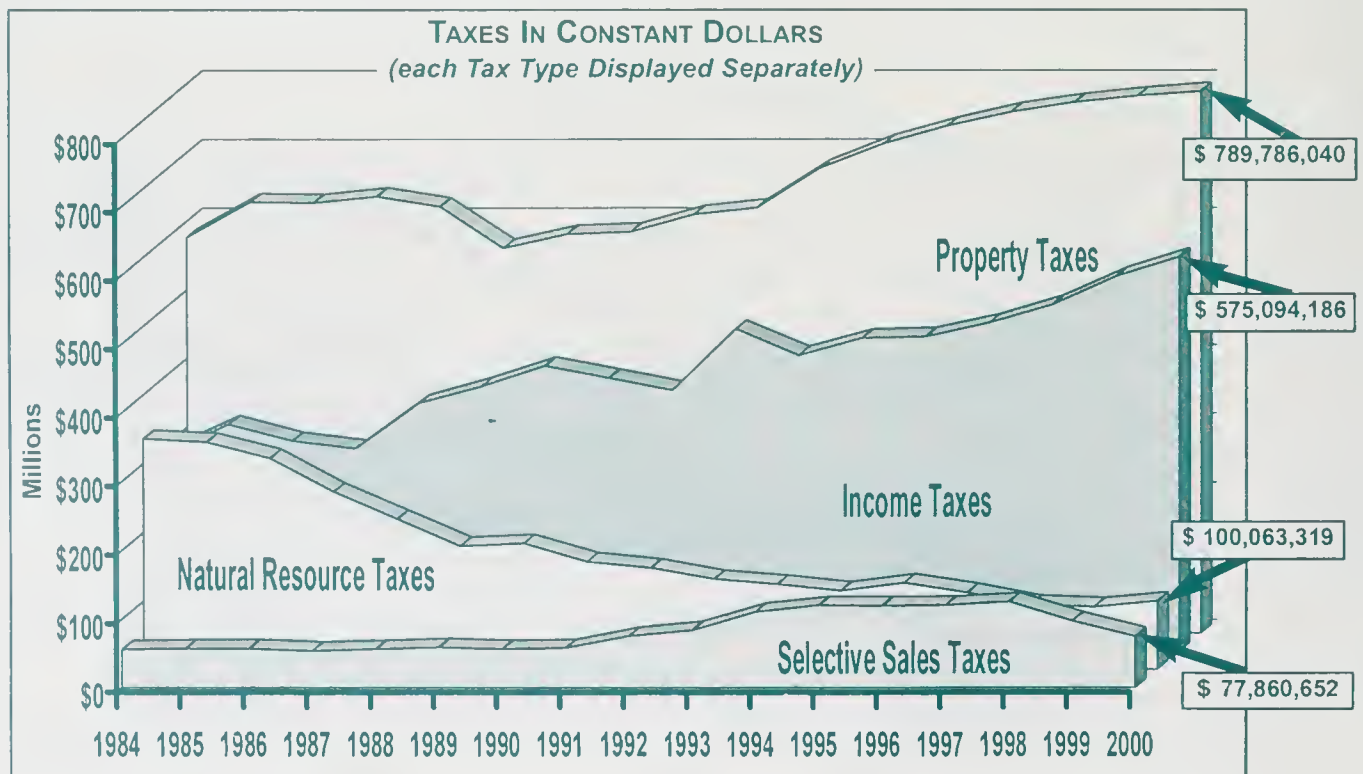
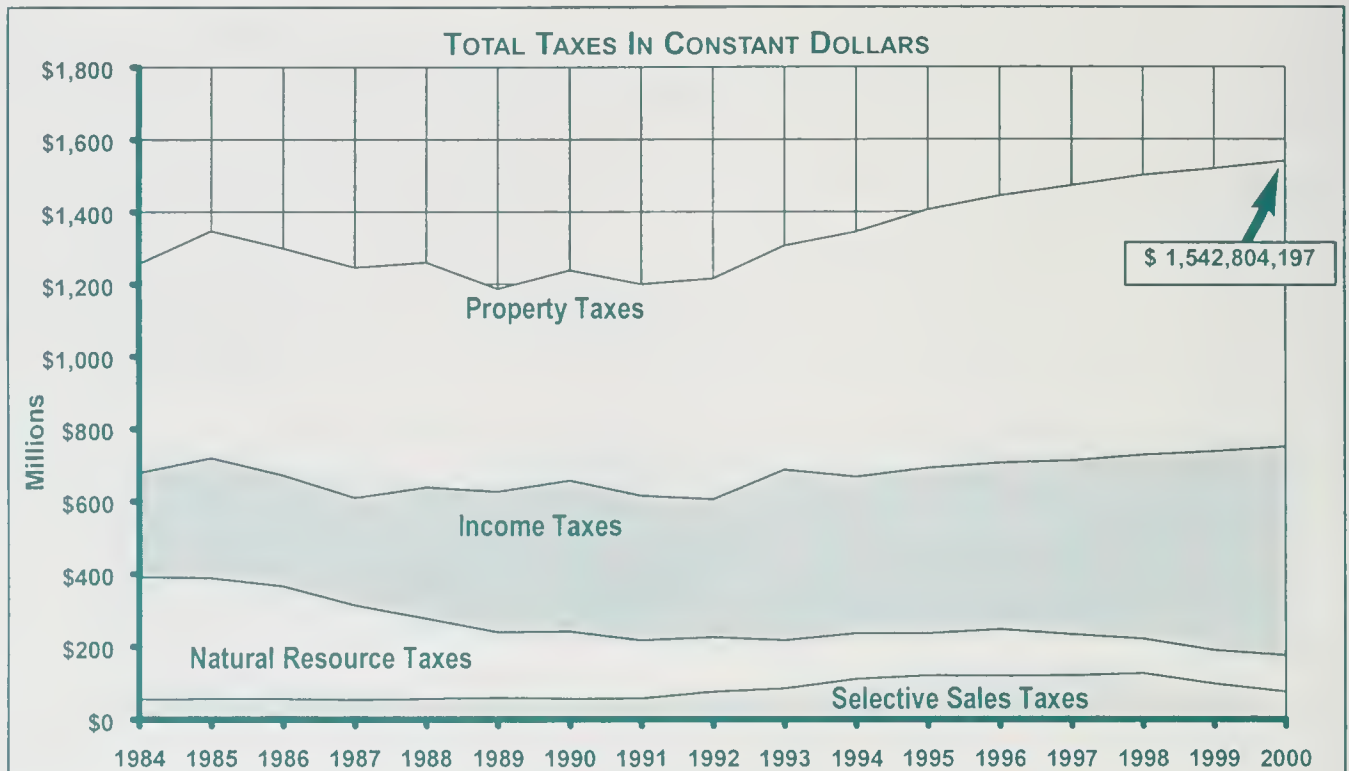
The Selective Sales Taxes category includes:

- Liquor Excise Tax
- Liquor License Tax
- Beer and Wine Tax
- Old Fund Liability Tax
- Inheritance Tax
- Lodging Facility Use Tax
- Telecommunications License
- Nursing Bed Tax
- Public Service Regulation Tax
- Tobacco Products Tax
- Statewide 911 Fee
- Contractor's Gross Receipts Tax
- Consumer Counsel Tax
- Other Taxes

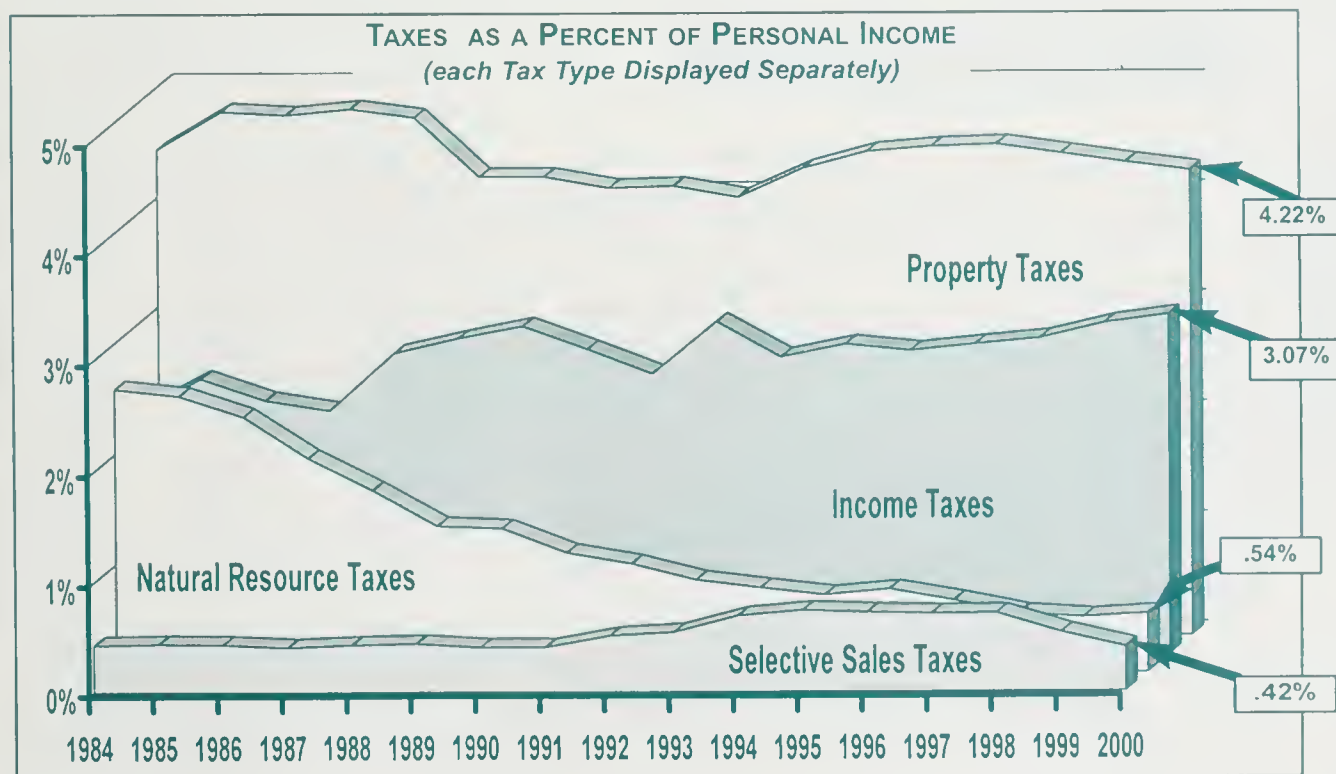
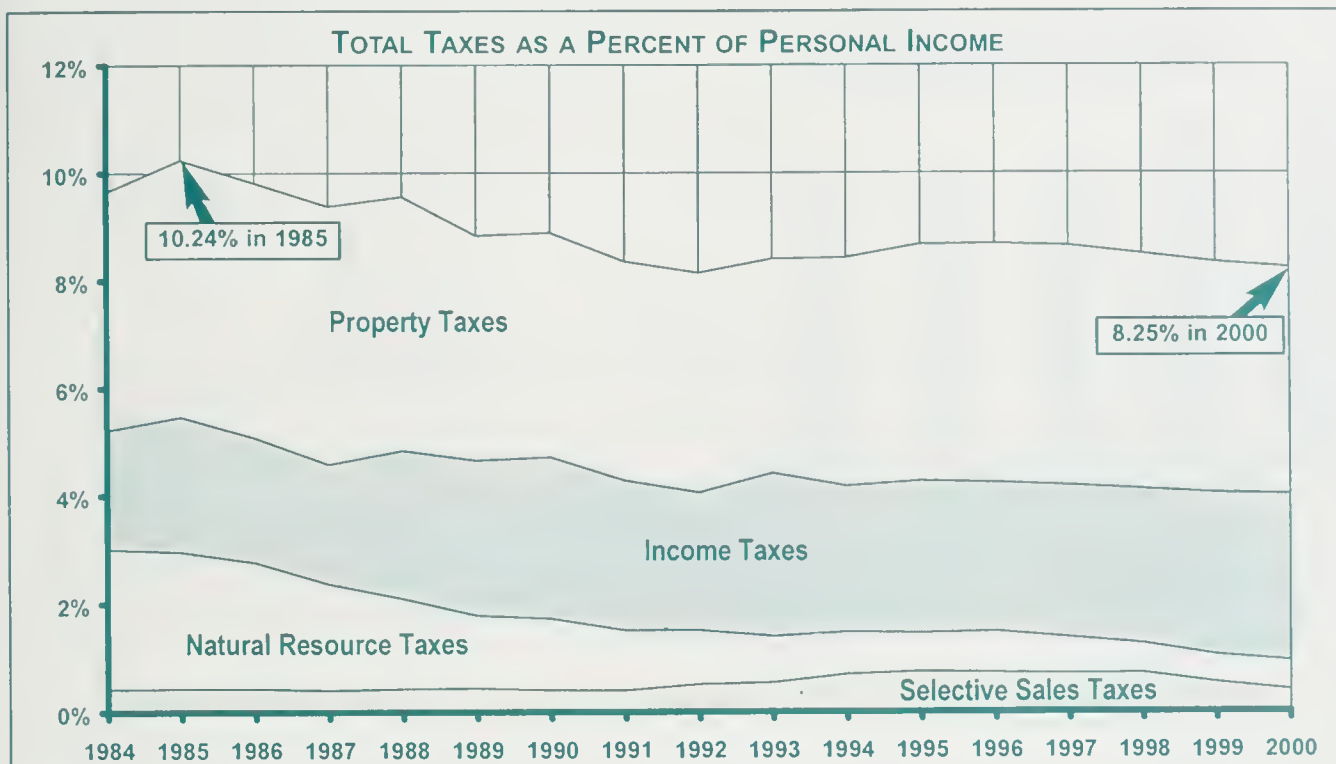
The first two charts show the change in taxes over time in *actual* dollars. These dollars are NOT adjusted for any effects due to inflation. The first chart shows growth in total taxes; the second chart shows how each component of total tax dollars has changed over time.



The next two charts show the change in taxes over time in constant 1996 dollars. These dollars, often referred to as "real" dollars, have been adjusted to remove the effects of inflation. The charts show the change in each component of the tax structure.



The final two charts show actual taxes as a percent of Montana total personal income (TPI). The chart can be viewed as a general reflection of the share of total economic activity consumed by taxes in each year. Since 1984, total taxes as a percent of personal income have been as high as 10.24% in 1985, and as low as 8.25% in 2000.



Department of Revenue State Collections - Fiscal Years 1996 - 2000

| | 1996 | 1997 | 1998 | 1999 | 2000 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Individual Income Tax | | | | | |
| Income Tax Withheld | \$ 278,399,600 | \$ 313,213,643 | \$ 338,489,478 | \$ 354,150,183 | \$ 366,445,198 |
| Income Tax All Other | 104,692,012 | 93,062,097 | 105,671,251 | 128,881,386 | 149,816,713 |
| Subtotal | 383,091,612 | 406,275,740 | 444,160,729 | 483,031,569 | 516,261,911 |
| Corporation License Tax | 75,761,891 | 81,999,138 | 77,928,498 | 89,624,560 | 99,772,150 |
| Natural Resources Taxes (State) | | | | | |
| Coal Severance Tax | 36,260,949 | 37,740,212 | 35,045,243 | 36,767,488 | 35,469,791 |
| Oil Severance Tax | 11,417,361 | - | - | - | - |
| Natural Gas Severance Tax | 1,412,006 | - | - | - | - |
| Oil and Gas Producer's P&L Tax | 825,583 | - | - | - | - |
| Oil and Gas Production Tax | - | 16,004,744 | 11,185,290 | 7,505,617 | 11,362,742 |
| Resource Indemnity Trust Tax | 3,351,177 | 1,345,199 | 1,379,111 | 1,271,739 | 1,322,534 |
| Metalliferous Mines License Tax | 6,941,131 | 4,648,564 | 3,977,699 | 5,700,013 | 4,704,574 |
| Subtotal | 60,208,207 | 59,738,719 | 51,587,343 | 51,244,857 | 52,859,641 |
| Other Taxes, Licenses and Services | | | | | |
| Unemployment Insurance Tax | 62,465,253 | 62,735,866 | 62,976,826 | 59,826,218 | 61,082,845 |
| Old Fund Liability Tax* | 45,254,475 | 49,770,930 | 52,650,637 | 28,722,320 | 1,892,208 |
| Cigarette Tax | 12,969,137 | 13,267,374 | 13,244,550 | 12,265,347 | 11,766,271 |
| Inheritance Tax (Net) | 15,404,110 | 14,562,382 | 15,726,605 | 18,301,680 | 19,038,785 |
| Lodging Facility Use Tax | 9,197,924 | 9,509,673 | 10,008,143 | 10,773,706 | 11,119,551 |
| Telephone License Tax | 5,711,933 | 6,045,081 | 5,773,341 | 6,036,769 | 3,490,590 |
| Telecommunications Excise Tax | - | - | - | - | 6,366,299 |
| Electrical Energy Tax | 3,520,407 | 3,849,052 | 4,401,728 | 4,618,433 | 4,829,002 |
| Wholesale Energy Transaction Tax | - | - | - | - | 1,705,093 |
| Nursing Facility Bed Tax | 6,579,620 | 6,572,123 | 6,200,413 | 5,713,357 | 6,054,947 |
| Public Service Regulation Tax | 1,915,092 | 1,780,150 | 2,154,289 | 2,383,511 | 2,309,137 |
| Tobacco Products Tax | 1,579,547 | 1,702,313 | 1,801,084 | 1,817,971 | 2,042,241 |
| Emergency Telephone 911 System | 2,100,359 | 1,719,562 | 3,666,571 | 2,868,094 | 3,145,387 |
| Contractor's Gross Receipts Tax | 1,621,441 | 1,963,791 | 2,290,944 | 3,320,401 | 2,162,223 |
| Rail Car Tax | 780,125 | 6,309,000 | 2,054,244 | 2,074,000 | 2,100,600 |
| Abandoned Property | 1,272,859 | 1,240,407 | 1,831,638 | 1,247,508 | 2,637,532 |
| Telecommunications Service Fee | 598,763 | 683,717 | 728,017 | 570,089 | 828,183 |
| Consumer Counsel Tax | 815,801 | 781,279 | 779,809 | 877,935 | 934,826 |
| Other Taxes, Licenses and Services | 217,697 | 200,817 | 188,126 | 189,766 | 183,152 |
| Subtotal | 172,004,543 | 182,693,517 | 186,476,965 | 161,607,105 | 143,688,872 |
| Liquor Taxes, Profits, and Licenses | | | | | |
| Liquor Profits, Licenses (to GF), and Tax Receipts | 11,191,611 | 10,260,292 | 11,394,940 | 12,085,603 | 12,258,887 |
| Liquor, Beer, and Wine Taxes | 12,094,518 | 11,074,324 | 11,440,392 | 11,891,047 | 12,673,526 |
| Subtotal | 23,286,129 | 21,334,616 | 22,835,332 | 23,976,650 | 24,932,413 |
| TOTAL COLLECTIONS | \$ 714,352,392 | \$ 752,041,730 | \$ 782,988,867 | \$ 809,484,741 | \$ 837,514,987 |

Source: LFD Revenue Profile Report, SEAS 1999, SABIRS 2000, etc.

On January 1, 1996, all state and local oil and gas taxes were combined into the Oil and Gas Production Tax. Since the consolidation took effect in the middle of a fiscal year, figures are combined for old law and current law collections.

Also, a portion of new Oil and Gas Production Tax is allocated to local governments; those collections are detailed in the Natural Resource Tax section of this report.

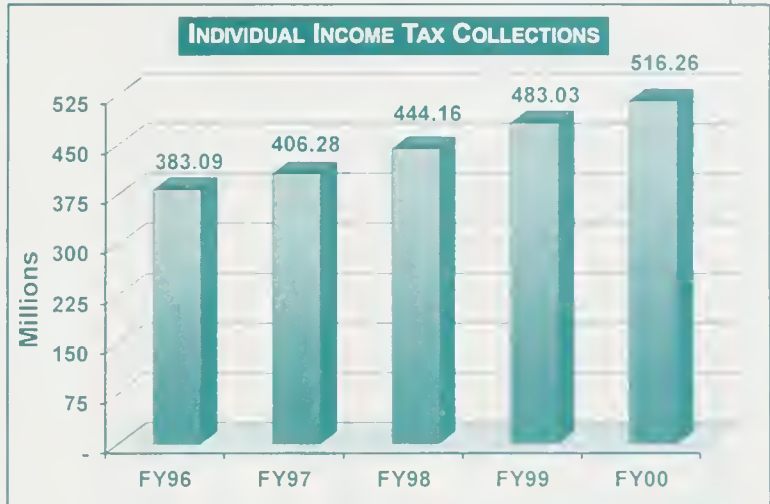
*Indicates Old Fund Liability Tax was discontinued in FY 1999.

Individual Income Tax

The income tax is Montana's largest source of state tax revenue. It is collected at rates ranging from 2% to 11% of taxable income. Revenue from the income tax is distributed 100% to the General Fund.

Income Tax Collections

| | |
|--------|----------------|
| FY1996 | \$ 383,091,612 |
| FY1997 | \$ 406,275,740 |
| FY1998 | \$ 444,160,729 |
| FY1999 | \$ 483,031,569 |
| FY2000 | \$ 516,261,911 |

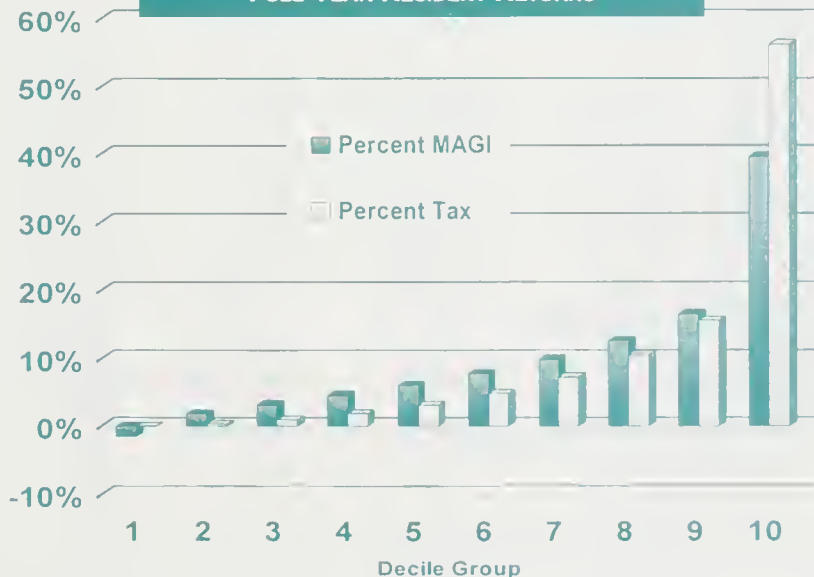


Since 1981, Montana's income tax has been indexed to changes in the Consumer Price Index (CPI). The personal exemption, standard deduction, and tax brackets are adjusted annually in response to inflation. During tax year 1999, the Department of Revenue processed 437,443 returns, 268,616 of which were refunds with an average refund of \$361.37. (MCA 15-30-101, et. seq.)

1999 Montana Adjusted Gross Income Limits for Decile Groups

| Decile Group | Lower Limit | Upper Limit |
|--------------|-------------|-------------|
| 1 | under | \$ 3,235 |
| 2 | \$ 3,236 | \$ 6,471 |
| 3 | \$ 6,472 | \$ 9,905 |
| 4 | \$ 9,906 | \$ 13,610 |
| 5 | \$ 13,611 | \$ 17,683 |
| 6 | \$ 17,684 | \$ 22,465 |
| 7 | \$ 22,466 | \$ 28,616 |
| 8 | \$ 28,617 | \$ 36,751 |
| 9 | \$ 36,752 | \$ 50,508 |
| 10 | \$ 50,509 | and over |

PERCENT MAGI AND TAX PAID - 1999 RETURNS FULL-YEAR RESIDENT RETURNS



Decile Grouping - Decile grouping is a very useful tool in tax burden analysis. The population is divided into ten equal groups by income level. Group 1 is the 10% of the population with the lowest incomes, while group 10 represents the 10% of the population with the highest incomes.

**MONTANA INDIVIDUAL INCOME TAX
COMPARISON OF RETURN DATA, FULL-YEAR RESIDENTS
1998 vs. 1999**

| Item of Information | -----1998----- | | -----1999----- | | Difference in Total | |
|--------------------------------------|----------------|--------------------------|----------------|--------------------------|-----------------------|---------------|
| | Count | Total | Count | Total | Absolute | Percent |
| Exemptions | | | | | | |
| Taxpayer exemptions | 368,367 | \$ 428,059 | 373,468 | \$ 433,935 | \$ 5,876 | 1.37% |
| Spouse exemptions | 169,598 | 193,718 | 169,564 | 193,902 | 184 | 0.09% |
| Dependent exemptions | 124,504 | 223,521 | 124,794 | 222,121 | (1,400) | -0.63% |
| Handicapped children exemptions | 1,033 | 1,070 | 1,439 | 1,486 | 416 | 38.88% |
| Total Exemptions | 459,441 | \$ 846,368 | 468,417 | \$ 851,444 | \$ 5,076 | 0.60% |
| Income Items | | | | | | |
| Wages, salaries, tips, etc. | 357,999 | \$ 7,730,368,021 | 364,440 | \$ 8,026,893,371 | \$ 296,525,350 | 3.84% |
| Interest income | 284,971 | 621,815,058 | 284,686 | 602,599,181 | (19,215,877) | -3.09% |
| Dividend income | 135,770 | 312,283,165 | 143,502 | 340,080,522 | 27,797,357 | 8.90% |
| Net business income | 73,782 | 584,177,538 | 73,496 | 599,188,613 | 15,011,075 | 2.57% |
| Capital gain or (loss) | 124,800 | 1,060,173,721 | 131,877 | 1,115,780,493 | 55,606,772 | 5.25% |
| Supplemental gain or (loss) | 18,364 | 47,856,022 | 17,932 | 44,390,511 | (3,465,511) | -7.24% |
| Rents, royalties & partnerships | 85,866 | 709,340,064 | 86,496 | 813,249,932 | 103,909,868 | 14.65% |
| Net farm income | 23,433 | (135,308,642) | 23,108 | (75,241,136) | 60,067,506 | 44.39% |
| Taxable social security | 36,163 | 202,846,234 | 38,421 | 219,827,699 | 16,981,465 | 8.37% |
| Taxable IRA's, pensions & annuities | 0 | 1,021,092,250 | 0 | 1,107,480,754 | 86,388,504 | 8.46% |
| Taxable individual retirement acc'ts | 28,027 | 203,153,165 | 29,842 | 231,811,599 | 28,658,434 | 14.11% |
| Taxable pensions & annuities | 72,559 | 817,939,085 | 74,765 | 875,669,155 | 57,730,070 | 7.06% |
| Other income | 130,682 | (37,887,126) | 130,881 | (56,774,241) | (18,887,115) | 49.85% |
| Total Income | 458,733 | \$ 12,116,756,305 | 467,700 | \$ 12,737,475,699 | \$ 620,719,394 | 5.12% |
| IRA/Keogh/Self-empl. deductions | 94,340 | \$ 175,234,786 | 97,072 | \$ 194,438,545 | \$ 19,203,759 | 10.96% |
| Federal Adjusted Gross Income | 458,693 | \$ 11,941,521,519 | 467,654 | \$ 12,543,037,154 | \$ 601,515,635 | 5.04% |
| Additions | | | | | | |
| Interest on local gov't bonds | 17,058 | \$ 44,527,459 | 16,937 | \$ 43,585,248 | \$ (942,211) | -2.12% |
| Federal income tax refunds | 94,831 | 139,866,072 | 112,505 | 178,192,772 | 38,326,700 | 27.40% |
| Other additions | 20,862 | 151,956,782 | 22,493 | 166,514,861 | 14,558,079 | 9.58% |
| Total Additions | 121,662 | \$ 336,350,313 | 138,405 | \$ 388,292,881 | \$ 51,942,568 | 15.44% |
| FAGI Plus Additions | 458,811 | \$ 12,277,871,832 | 467,775 | \$ 12,931,330,035 | \$ 653,458,203 | 5.32% |
| Reductions | | | | | | |
| Capital gains exclusion | 1,357 | \$ 5,021,416 | 974 | \$ 3,538,351 | \$ (1,483,065) | -29.53% |
| Elderly interest exclusion | 60,998 | 46,975,919 | 61,700 | 46,033,716 | (942,203) | -2.01% |
| Savings bonds interest exclusion | 40,455 | 88,525,656 | 40,268 | 85,520,376 | (3,005,280) | -3.39% |
| Exempt retirement income | 42,206 | 153,154,815 | 42,680 | 155,172,531 | 2,017,716 | 1.32% |
| Unemployment compensation | 25,577 | 47,098,989 | 24,052 | 48,969,054 | 1,870,065 | 3.97% |
| Medical savings accounts | 2,048 | 4,126,187 | 2,566 | 5,327,000 | 1,200,813 | 29.10% |
| Family education savings accounts | 456 | 1,209,572 | 717 | 1,814,909 | 605,337 | 50.05% |
| First-time home buyers accounts | 267 | 600,962 | 304 | 791,828 | 190,866 | N/A |
| Other reductions | 119,809 | 378,017,841 | 123,881 | 416,855,851 | 38,838,010 | 10.27% |
| Total Reductions | 203,290 | 724,731,357 | 206,447 | 764,023,616 | 39,292,259 | 5.42% |
| Montana Adjusted Gross Income | 456,312 | \$ 11,553,140,475 | 465,118 | \$ 12,167,306,419 | \$ 614,165,944 | 5.32% |

**MONTANA INDIVIDUAL INCOME TAX
COMPARISON OF RETURN DATA, FULL-YEAR RESIDENTS
1998 vs. 1999**

| Item of Information | -----1998----- | | -----1999----- | | Difference in Total | |
|--------------------------------------|----------------|------------------------|----------------|------------------------|-----------------------|----------------|
| | Count | Total | Count | Total | Absolute | Percent |
| Itemized Deductions | | | | | | |
| Medical Insurance Premiums | 102,391 | \$ 180,956,416 | 104,296 | \$ 183,340,843 | \$ 2,384,427 | 1.32% |
| Medical and dental | 58,045 | 156,773,776 | 59,876 | 168,701,852 | 11,928,076 | 7.61% |
| Long term care insurance premiums | 6,754 | 9,863,434 | 7,957 | 11,943,152 | 2,079,718 | 21.09% |
| Federal income tax withheld | 201,184 | 876,956,459 | 207,534 | 916,842,915 | 39,886,456 | 4.55% |
| Federal estimated tax paid | 52,573 | 430,156,255 | 52,293 | 443,284,399 | 13,128,144 | 3.05% |
| Federal income tax balance | 63,716 | 169,810,440 | 56,850 | 171,622,261 | 1,811,821 | 1.07% |
| Federal income tax additional years | 5,255 | 12,992,318 | 4,475 | 13,083,428 | 91,110 | 0.70% |
| Property taxes | 176,859 | 237,544,952 | 181,049 | 239,161,553 | 1,616,601 | 0.68% |
| Other deductible taxes | 116,401 | 41,551,576 | 123,573 | 47,059,216 | 5,507,640 | 13.25% |
| Home mortgage interest | 129,043 | 581,107,149 | 133,316 | 617,656,281 | 36,549,132 | 6.29% |
| Other interest | 10,347 | 33,781,808 | 9,986 | 33,564,150 | (217,658) | -0.64% |
| Charitable contributions | 163,991 | 259,104,058 | 168,588 | 275,164,610 | 16,060,552 | 6.20% |
| Child/dependent care expenses | 1,392 | 1,848,384 | 1,221 | 1,618,924 | (229,460) | -12.41% |
| Casualty and theft losses | 376 | 2,727,108 | 436 | 3,058,367 | 331,259 | 12.15% |
| Employee business exp/other (Misc 1) | 46,327 | 111,051,666 | 47,620 | 115,728,674 | 4,677,008 | 4.21% |
| Other misc. deductions (Misc 2) | 2,343 | 6,239,943 | 1,878 | 3,053,592 | (3,186,351) | -51.06% |
| Gambling Losses | N/A | N/A | 793 | 4,557,932 | 4,557,932 | N/A |
| Total Itemized | 262,475 | \$3,112,465,742 | 269,269 | \$3,249,442,149 | \$136,976,407 | 4.40% |
| Total Deductions | 454,734 | \$3,543,893,755 | 463,359 | \$3,689,582,537 | \$145,688,782 | 4.11% |
| Value of Exemptions | 459,441 | \$1,337,261,440 | 468,417 | \$1,370,824,840 | \$ 33,563,400 | 2.51% |
| Montana Taxable Income | 388,277 | \$7,226,109,321 | 397,339 | \$7,658,519,166 | \$432,409,845 | 5.98% |
| Tax | 388,277 | \$ 449,771,797 | 397,338 | \$ 478,577,611 | \$ 28,805,814 | 6.40% |
| Tax on lump sum distributions | 189 | 194,089 | 225 | 233,732 | 39,643 | 20.43% |
| Tax before credits | 388,324 | \$ 449,965,886 | 397,393 | \$ 478,811,343 | \$ 28,845,457 | 6.41% |
| Investment credit recapture | 35 | \$ 664 | 33 | \$ 5,360 | \$ 4,696 | 707.23% |
| Montana tax withheld | 343,629 | \$ 320,685,337 | 350,915 | \$ 336,187,292 | \$ 15,501,955 | 4.83% |
| Estimated payments | 45,882 | 123,655,984 | 47,350 | 131,136,357 | 7,480,373 | 6.05% |
| Elderly homeowner/renter credit | 11,849 | 5,408,152 | 12,316 | 5,188,461 | (219,691) | -4.06% |
| Total Payments | 381,610 | \$ 449,749,473 | 389,718 | \$ 472,512,110 | \$ 22,762,637 | 5.06% |
| Credits | | | | | | |
| Physician credit for rural practice | 72 | \$ 277,813 | 65 | \$ 257,526 | \$ (20,287) | -7.30% |
| College contribution credit | 1,848 | 131,090 | 1,843 | 153,277 | 22,187 | 16.93% |
| Charitable endowment credit | 860 | 3,191,545 | 1,266 | 5,547,290 | 2,355,745 | 73.81% |
| Elderly care credit | 72 | 78,866 | 41 | 28,611 | (50,255) | -63.72% |
| Other state/foreign tax credit | 8,982 | 14,821,950 | 10,124 | 10,159,095 | (4,662,855) | -31.46% |
| Contractor's gross receipts credit | 234 | 485,259 | 284 | 620,375 | 135,116 | 27.84% |
| Investment credit | 73 | 14,940 | 39 | 5,635 | (9,305) | -62.28% |
| Geothermal energy system credit | 271 | 52,647 | 217 | 41,616 | (11,031) | -20.95% |
| Energy conservation credit | 1,862 | 130,774 | 1,777 | 132,907 | 2,133 | 1.63% |
| Wind-powered generation credit | 42 | 6,649 | 80 | 5,187 | (1,462) | -21.99% |
| Recycling credit | 54 | 257,108 | 49 | 95,489 | (161,619) | -62.86% |
| Alternative fuels credit | 3 | 3,400 | 1 | 3,375 | (25) | -0.74% |
| Montana capital company credit | 12 | 249,456 | 7 | 183,441 | (66,015) | -26.46% |
| Dependent care assistance credit | 2 | 1,605 | 6 | 3,697 | 2,092 | 130.34% |
| Employee health insurance credit | 76 | 46,956 | 101 | 71,773 | 24,817 | 52.85% |
| Infrastructure users fee credit | 0 | 0 | 1 | 27 | 27 | N/A |
| Historic bldg. preservation credit | 12 | 15,275 | 9 | 7,788 | (7,487) | -49.01% |
| Increased research activity credit | N/A | N/A | 2 | 3,056 | 3,056 | N/A |
| Mineral exploration credit | N/A | N/A | 1 | 15 | 15 | N/A |
| Total Credits | 13,899 | \$ 19,765,333 | 15,021 | \$ 17,320,180 | \$ (2,445,153) | -12.37% |

CORPORATE LICENSE TAX

CORPORATE LICENSE TAX COLLECTIONS



Montana's corporate tax rate is 6.75% of net income (gross income minus allowable deductions) or \$50, whichever is greater. Gross income is the same as for federal corporate taxes. For corporations electing water's edge filing methods, the tax rate is 7% of net income.

Allowable deductions include all ordinary and necessary business expenses, certain losses and depreciation of assets, resource depletion allowance, interest paid on business debts, taxes paid (except all taxes measured by net income or profits), certain charitable contributions, certain energy-related investments, and net operating losses.

Under Montana law, corporations are allowed to reduce corporate tax liability by claiming certain credits. These include contractor's gross receipts tax credit, Montana Capital Company credit, investment credit, university contribution credit, disability insurance premium credit, recycling credit, new industry credit, interest differential credit for low interest energy loans, credit for dependent care assistance, and a charitable endowment contribution credit.

Banks and savings and loan associations are treated, for corporate tax purposes, similarly to other corporations, but 80% of the tax they pay is returned to the counties in which the bank or savings and loan association is located. This allocation was designed to reimburse local governments for revenue lost when the property tax on bank shares was repealed in 1979. Corporations that have sales not exceeding \$100,000 in Montana and are domiciled elsewhere and do not own or rent real property within the state may elect to pay an alternate tax of .5% of gross sales made in Montana. Few corporations choose this alternative.

Corporation license tax collections (other than financial institutions) are allocated 100% to the general fund; collections from financial institutions are allocated 80% to local governments and 20% to the general fund.

CORPORATE LICENSE AND INCOME TAX COLLECTIONS AND CREDITS

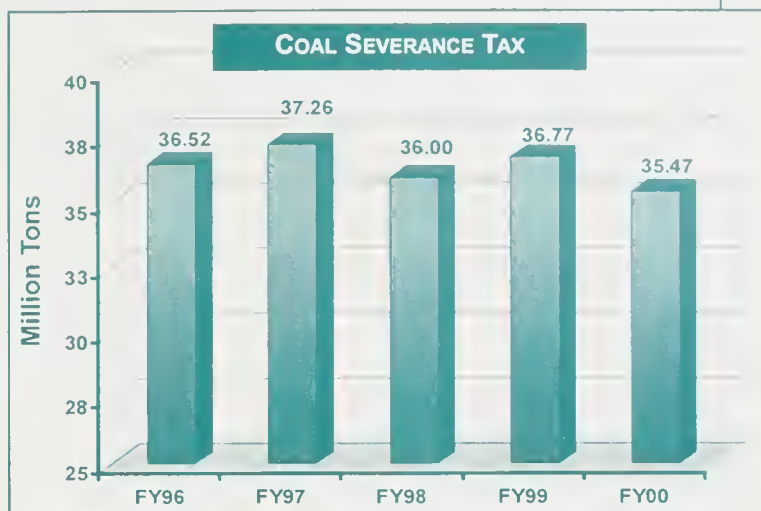
| | FY1996 | FY1997 | FY1998 | FY1999 | FY2000 |
|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Non-Financials | \$ 63,665,234 | \$ 68,613,383 | \$ 67,673,725 | \$ 77,771,879 | \$ 88,581,126 |
| Financials | <u>12,096,657</u> | <u>13,385,755</u> | <u>10,254,773</u> | <u>11,852,680</u> | <u>10,507,744</u> |
| Total | \$ 75,761,891 | \$ 81,999,138 | \$ 77,928,498 | \$ 89,624,559 | \$ 99,088,870 |

| | -----Fiscal Year 1999----- | | -----Fiscal Year 2000----- | |
|--|----------------------------|---------------------|----------------------------|---------------------|
| | Corporations | Credit | Corporations | Credit |
| Contractors' Gross Receipts Credit | 118 | \$ 906,014 | 125 | \$ 847,950 |
| Montana Capital Company Credit | 30 | 62,112 | 19 | 15,541 |
| Investment Credit | 63 | 19,311 | 6 | 1,657 |
| University Credit | 36 | 6,676 | 34 | 8,933 |
| Disability Insurance Premium Credit | 11 | 6,820 | 11 | 7,468 |
| Recycling Credit | 15 | 140,544 | 9 | 54,290 |
| Charitable Endowment Contribution Credit | 58 | 313,675 | 100 | 462,002 |
| Other Credits | 10 | <u>112,027</u> | 12 | <u>129,758</u> |
| Total | | <u>\$ 1,567,179</u> | | <u>\$ 1,527,599</u> |

COAL SEVERANCE TAX

The coal severance tax applies to the value of coal F.O.B. (free-on-board) the mine less deductions for taxes, fees, government and tribal royalties, and processing allowances. (MCA 15-35-102)

Producers of over 50,000 tons of coal per year pay a quarterly tax on all production in excess of 20,000 tons. Producers of less than 50,000 tons per year are exempt from the tax. Surface mined coal is taxed at 15% if rated 7,000 BTU per pound and over and taxed at 10% if rated under 7,000 BTU per pound. Coal mined underground is taxed at 4% if rated 7,000 BTU per pound and over, and is taxed at 3% if rated under 7,000 BTU per pound.



COAL SEVERANCE TAX COLLECTIONS

| | FY1996 | FY1997 | FY1998 | FY1999 | FY2000 |
|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Number of producers | 5 | 5 | 5 | 5 | 5 |
| Number of tons taxed | 32,185,754 | 33,271,338 | 35,501,422 | 34,975,407 | 35,077,422 |
| Average value per ton | \$ 7.75 | \$ 7.49 | \$ 6.78 | \$ 6.00 | \$ 6.43 |
| Total Tax | <u>\$ 36,260,949</u> | <u>\$ 37,740,212</u> | <u>\$ 35,045,243</u> | <u>\$ 36,767,488</u> | <u>\$ 35,469,791</u> |

Distribution of Coal Severance Tax Revenue

Coal severance tax collections are distributed to several trusts, funds, and programs, with 50% of revenues deposited into the Permanent Coal Trust Fund as mandated by the state constitution. The following table details current law coal severance tax distributions.

DISTRIBUTION OF COAL SEVERANCE TAX REVENUE

| | |
|------------------------------|-----------------------|
| Coal Permanent Trust Fund | 50.00% |
| General Fund | 26.79% |
| Long Range Building Fund | 12.00% |
| Local Impact Fund, etc. | 8.36% |
| Parks Acquisition | 1.27% |
| Renewable Resource Loan Fund | 0.95% |
| Capital/Arts Trust Fund | <u>0.63%</u> |
| Total | <u>100.00%</u> |

PRINCIPAL AND INTEREST OF THE COAL PERMANENT TRUST FUND

| <u>Fund</u> | <u>-----Principal-----</u> | | <u>-----Interest-----</u> | |
|---|------------------------------|------------------------------|-----------------------------|-----------------------------|
| | <u>6/30/99</u> | <u>6/30/00</u> | <u>FY99</u> | <u>FY00</u> |
| Coal Severance Tax Bond Fund | \$ 11,066,948 | \$ 6,933,282 | \$ N/A* | \$ N/A* |
| Treasure State Endowment Fund | 64,749,752 | 76,976,715 | 5,030,847 | 5,123,375 |
| Coal Severance Tax Permanent Fund | 541,587,573 | 544,861,285 | 41,177,971 | 39,195,203 |
| Treasure State Endowment Regional Water System Fund | 0 | 3,441,977 | 0 | 32,058 |
| Coal Severance Tax School Bond Contingency Loan Fund | <u>2,177,740</u> | <u>2,177,740</u> | <u>N/A*</u> | <u>N/A*</u> |
| TOTAL | <u>\$ 619,582,013</u> | <u>\$ 634,390,999</u> | <u>\$ 46,208,818</u> | <u>\$ 44,350,636</u> |

**Interest on these funds is credited to the other trust funds*

Coal Gross Proceeds Tax

Before 1989, the coal gross proceeds tax was determined by calculating a taxable value of the coal (45% of gross proceeds) and then applying the mill levies of all applicable taxing jurisdictions. Legislation passed during the 1989 special session established a statewide 5% flat tax on coal gross proceeds. The gross proceeds of coal are determined by multiplying the number of tons produced times the contract sales price.

| <u>Tax Year Production</u> | <u>Tons</u> | <u>Gross Value</u> | <u>Gross Proceeds</u> | <u>Tax</u> |
|----------------------------|-------------|--------------------|-----------------------|---------------|
| 1996 Production | 33,246,326 | \$ 351,392,113 | \$ 249,836,850 | \$ 12,491,842 |
| 1997 Production | 33,772,470 | \$ 351,551,736 | \$ 250,878,184 | \$ 12,543,909 |
| 1998 Production | 36,195,263 | \$ 308,119,966 | \$ 217,415,975 | \$ 10,870,799 |
| 1999 Production | 35,656,533 | \$ 323,056,504 | \$ 229,967,925 | \$ 11,498,396 |

OIL AND NATURAL GAS PRODUCTION TAX

The 1995 Montana Legislature replaced all existing state and local extraction taxes on all oil and natural gas production with a single production tax based on the type of well and type of production. This tax became effective January 1, 1996.

The Oil and Gas Production Tax is filed and paid quarterly to the state. Total gross value is computed as the product of the total number of barrels or thousand cubic feet (MCF) produced each month and the average well head value per unit. Producers are allowed to deduct any oil or gas produced that is used in the operation of the well.

OIL AND NATURAL GAS PRODUCTION TAX REVENUE COLLECTIONS

| <u>OIL</u> | <u>FY1999</u> | <u>FY2000</u> |
|------------------------------------|-----------------------------|-----------------------------|
| State Share | | |
| General Fund | \$ 6,481,338 | \$ 10,267,783 |
| Board of Oil and Gas | 497,564 | 863,810 |
| Resource Indemnity | <u>818,342</u> | <u>1,140,215</u> |
| Total State Oil | \$ 7,797,244 | \$ 12,271,808 |
| Local Share | | |
| Total Local Oil | \$ <u>12,664,440</u> | \$ <u>20,292,613</u> |
| Total State & Local Oil | \$ <u>20,461,684</u> | \$ <u>32,564,421</u> |

| <u>NATURAL GAS</u> | <u>FY99</u> | <u>FY00</u> |
|------------------------------------|-----------------------------|-----------------------------|
| State Share | | |
| General Fund | \$ 1,024,279 | \$ 1,094,959 |
| Board of Oil and Gas | 152,893 | 191,647 |
| Resource Indemnity | <u>247,196</u> | <u>258,876</u> |
| Total State Gas | \$ 1,348,740 | \$ 1,545,481 |
| Local Share | | |
| Total Local Gas | \$ <u>8,943,349</u> | \$ <u>9,660,419</u> |
| Total State & Local Gas | \$ <u>10,367,718</u> | \$ <u>11,205,901</u> |

TOTAL OIL AND GAS

| | | |
|--|-----------------------------|-----------------------------|
| Total State & Local Oil and Gas | \$ <u>30,829,402</u> | \$ <u>43,770,322</u> |
|--|-----------------------------|-----------------------------|

OIL AND NATURAL GAS TAX RATES

The 1999 legislature simplified the structure of oil and gas production tax rates. Effective January 1, 2000, the legislature consolidated tax rates, revised the definition of qualifying production, shortened incentive periods for qualifying production, and replaced Pre-1985 and Post-1985 categories with Pre-1999 and Post-1999. The Pre-1999 classification includes all wells drilled before January 1, 1999, while the Post-1999 classification refers to wells drilled on or after January 1, 1999. (MCA 15-36-304)

OIL PRODUCTION TAX RATES

| | |
|--|-------|
| Royalties | 15.1% |
| Pre-1999 wells not in another category | 12.8% |
| Post-1999 wells not in another category | 9.3% |
| Incremental production from secondary recovery | 8.8% |
| Incremental production from tertiary recovery | 6.1% |
| New horizontally recompleted wells and first 10 barrels per day from wells producing 3 to 15 barrels per day | 5.8% |
| New production and wells producing less than 3 barrels per day | 0.8% |

NATURAL GAS PRODUCTION TAX RATES

| | |
|---|-------|
| Royalties and regular production from pre-1999 wells | 15.1% |
| Regular production post-1999 wells and all horizontally completed wells | 9.3% |
| Pre-1999 wells producing less than 60 thousand cubic feet per day | 11.3% |
| The first 12 months of new well production from post-1999 wells | 0.8% |

DISTRIBUTION OF OIL AND NATURAL GAS REVENUES

Revenue from the Oil and Gas Production Tax is divided between the state general fund, the resource indemnity and ground water assessment tax (RIGWAT), the Board of Oil and Gas Conservation (BOGC) and local governments. The four allocation formulas displayed in the box to the right show the distribution percentages for each different type of oil and gas production. (MCA 15-36-324)

DISTRIBUTION PERCENTAGES FOR OIL AND NATURAL GAS REVENUES**New Gas Wells, New Oil Wells, and Oil Wells Producing Less than 3 Barrels per Day**

| | |
|----------------------|---------|
| RIGWAT | 62.500% |
| Board of Oil and Gas | 37.500% |

New Horizontally Recompleted Oil Wells

| | |
|----------------------|---------|
| General Fund | 86.210% |
| RIGWAT | 8.620% |
| Board of Oil and Gas | 5.170% |

Gas Royalties and Other Gas Production

| | |
|----------------------|---------|
| General Fund | 10.752% |
| RIGWAT | 2.030% |
| Board of Oil and Gas | 1.218% |
| Local Share | 86.000% |

Oil Royalties and Other Oil Production

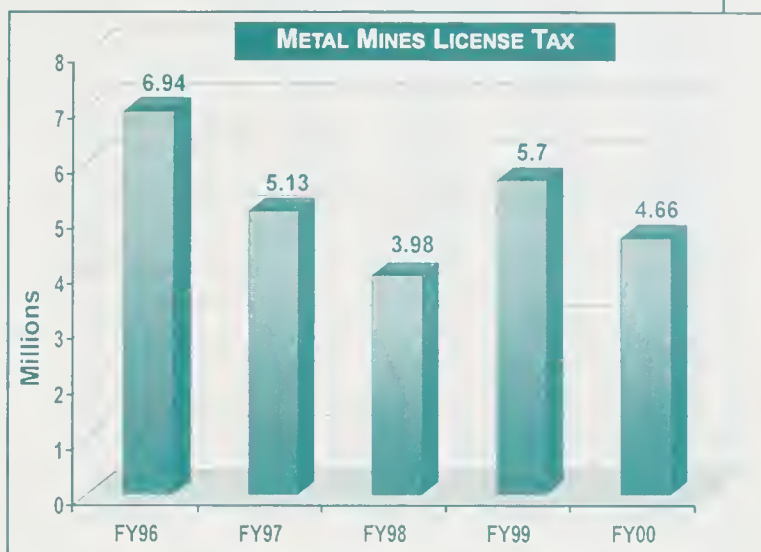
| | |
|----------------------|---------|
| General Fund | 33.881% |
| RIGWAT | 3.388% |
| Board of Oil and Gas | 2.032% |
| Local Share | 60.700% |

METALLIFEROUS MINES LICENSE TAX

Mining operations in which metal or gems are extracted are subject to a license tax which is based on the gross value of the product.

The first \$250,000 of gross value of concentrate shipped to a smelter, mill, or reduction work is exempt from taxation and the increment above \$250,000 is taxed at 1.81% of gross value. The first \$250,000 of gross value of gold, silver, or any platinum-group metal that is dore, bullion, or matte that is shipped to a refinery is exempt from taxation and the increment above \$250,000 is taxed at 1.6% of gross value. Shipping and refining costs are deducted from revenue to determine gross value. (MCA 15-37-102, 103)

Of the revenue collected during the biennium, 58% is deposited in the General Fund, 24% to the county or counties identified as experiencing fiscal and economic impacts under an impact plan, 8.5% in the orphan/abandoned share special revenue account, 7% in the reclamation and development grants program special revenue account, and 2.5% in the hard-rock mining impact trust account. If no impact plan has been prepared, that 24% goes to the county in which the mine is located. (MCA 15-37-117)



| | <u>FY1996</u> | <u>FY1997</u> | <u>FY1998</u> | <u>FY1999</u> | <u>FY2000</u> |
|---------------------|----------------|----------------|----------------|----------------|----------------|
| Number of Producers | 8 | 14 | 10 | 5 | 5 |
| Gross value | \$ 323,201,965 | \$ 307,986,391 | \$ 302,013,004 | \$ 298,741,683 | \$ 324,743,563 |
| Total tax | \$ 6,941,131 | \$ 5,130,434 | \$ 3,975,310 | \$ 5,700,013 | \$ 4,660,398 |

METAL MINES GROSS PROCEEDS TAX

For property tax purposes, metal mines are valued on their gross proceeds with no deductions allowed for extraction costs. Total gross proceeds means the monetary payment or value of the refined metal received by the mining company from the metal trader, smelter, roaster or refinery, less basic treatment and refinery charges; costs of transporting the mineral product from the mine or mill to the smelter or processor; quantity deductions; price deductions; interest; and penalty metal, impurity, and moisture deductions as specified by contract between the mining company and the receiving metal trader, smelter, roaster, or refinery. The taxable value of metal mines is equal to 3% of annual gross proceeds. This amount is then subject to local mill levies in the jurisdictions in which the taxable value of the mining operation is allocated. Metal mines that produce less than 20,000 tons of ore in a year are exempt from property taxation on one-half of the merchantable value. (MCA 15-23-801, 802)

| METAL MINES GROSS VALUE OF PRODUCTION | | |
|--|--------------------|----------------------|
| | <u>Gross Value</u> | <u>Taxable Value</u> |
| 1996 Annual Production | \$ 302,584,184 | \$ 9,066,330 |
| 1997 Annual Production | \$ 301,805,597 | \$ 9,049,227 |
| 1998 Annual Production | \$ 276,229,167 | \$ 8,282,055 |
| 1999 Annual Production | \$ 282,110,429 | \$ 8,460,977 |

MISCELLANEOUS MINES NET PROCEEDS TAX

For property tax purposes, mines producing gems, vermiculite, bentonite, talc, limerock, gypsum, phosphate, silica, chlorite, and any other mineral except coal and metals are valued at 100% of the annual net proceeds. Net proceeds are determined by subtracting from the gross yield or value, specific costs allowed by statute, except for talc, vermiculite, and quicklime. For talc, vermiculite, and quicklime the gross yield or value is arrived at by multiplying the number of tons extracted, produced, and treated or sold by a specific price calculated each year by statute. This value becomes the net proceeds for these three minerals. The net proceeds or taxable value amounts are then subject to local mill levies in the jurisdictions in which the mining operation is located. (MCA 15-23-501-523)

MISCELLANEOUS MINES NET PROCEEDS TAX

| <u>Tax Year</u> | <u>Tons</u> | <u>Gross Value</u> | <u>Net Proceeds</u> | <u>Taxable Royalties</u> | <u>Taxable Value</u> |
|-----------------|-------------|--------------------|---------------------|--------------------------|----------------------|
| 1996 Production | 3,336,562 | \$ 17,661,045 | \$ 6,704,050 | \$ 169,684 | \$ 6,873,734 |
| 1997 Production | 4,353,042 | \$ 22,627,631 | \$ 7,076,916 | \$ 421,834 | \$ 7,498,750 |
| 1999 Production | 2,546,160 | \$ 18,073,480 | \$ 6,908,942 | \$ 289,372 | \$ 7,198,314 |
| 2000 Production | 2,321,605 | \$ 15,6127,644 | \$ 4,770,722 | \$ 0 | \$ 4,770,722 |

RESOURCE INDEMNITY AND GROUNDWATER ASSESSMENT TAX (RIGWAT)

All producers of nonrenewable resources are required to pay a resource indemnity tax at the rates itemized in the table to the right.

Tax collections are deposited 14.1% in a groundwater assessment account, 10% in the renewable resource grant and loan program, 30% to the reclamation and grants account, \$200,000 per year to the orphan share account, and the remainder to the Resource Indemnity Trust Fund. Prior to FY96, a portion (revenues from mines with gross value greater than \$250,000)

of revenues from the Metal Mines License Tax was allocated to RIGWAT. Metal mines with less than \$250,000 in gross revenue pay the RIGWAT rather than the metal mines license tax. The interest from the trust is used to develop Montana's water resources and to fund other projects to improve the environment. (MCA 15-38-104, 106, 202)

RIGWAT TAXATION RATES

| <u>Mineral</u> | <u>Tax</u> |
|--------------------|-------------------------------|
| Talc | \$25 plus 4% of gross value |
| Coal | \$25 plus 0.4% of gross value |
| Vermiculite | \$25 plus 2% of gross value |
| Quicklime | \$25 plus 10% of gross value |
| Industrial Garnets | \$25 plus 1% of gross value |
| Other | \$25 plus 0.5% of gross value |

RIGWAT TAX COLLECTIONS BY MINERAL

| <u>Mineral</u> | <u>FY 99</u> | <u>FY 00</u> |
|----------------|---------------------|---------------------|
| Coal | \$ 1,067,298 | \$ 1,034,506 |
| Metals | 1,078 | 0 |
| Other | <u>203,363</u> | <u>288,595</u> |
| Total | <u>\$ 1,271,739</u> | <u>\$ 1,323,101</u> |

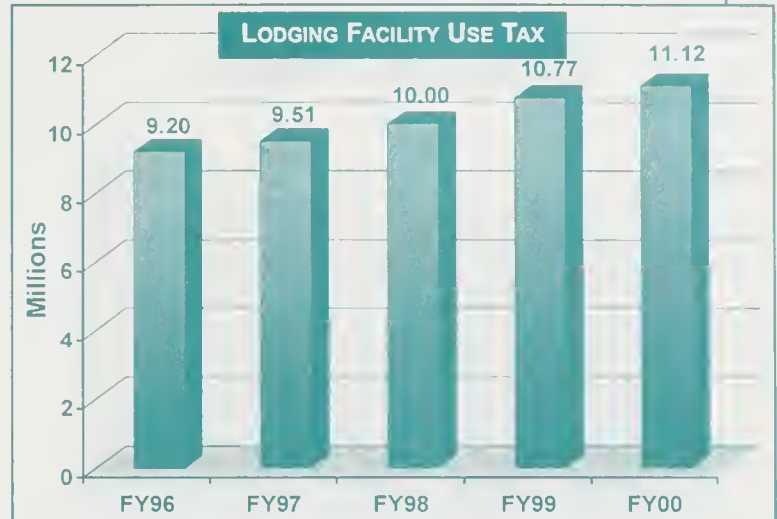
LODGING FACILITY USE TAX

A tax is imposed on users of overnight lodging facilities. This tax is 4% of the lodging charge and is collected by the owner or operator of the facility.

LODGING FACILITY USE TAX COLLECTIONS

| | |
|--------|---------------|
| FY1996 | \$ 9,197,924 |
| FY1997 | \$ 9,509,673 |
| FY1998 | \$10,008,143 |
| FY1999 | \$10,773,706 |
| FY2000 | \$ 11,119,551 |

Proceeds from the tax are deposited in a state special revenue fund to the credit of the Department of Revenue. Department administrative costs are paid, various state funds are reimbursed for taxes paid by state agencies for in-state lodging and \$400,000 each year goes to Montana Heritage Preservation Fund. The balance is distributed: 67.5% to the Department of Commerce for its direct use, 1% to the Montana Historical Society, 2.5% to the university system for the Montana Travel Research Program, and 6.5% to the Department of Fish, Wildlife and Parks for maintenance of facilities. The remaining 22.5% goes to various regional nonprofit tourism corporations unless that particular city-county area collects in excess of \$35,000 in proceeds annually. In this instance, half of the amount available for distribution to the nonprofit tourism corporation would instead go to a nonprofit convention and visitors bureau in that city-county region. (MCA 15-65-111, 15-65-121)

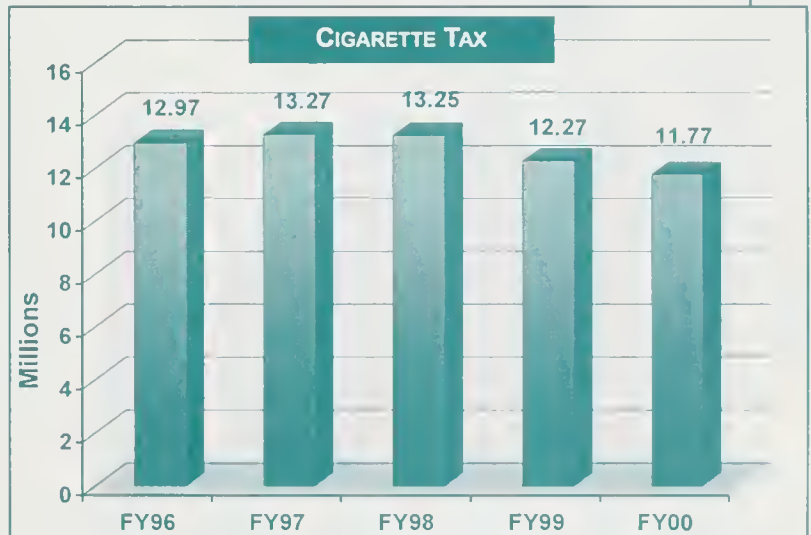


CIGARETTE TAX

Montana cigarette wholesalers pre-collect a tax of 18¢ per package of 20 cigarettes. The tax is included in the retail price of the cigarettes. A tax insignia must be affixed to each package by the wholesaler licensed to purchase insignias at face value less allowances to defray costs of affixing insignias and pre-collecting the tax on behalf of the State of Montana.

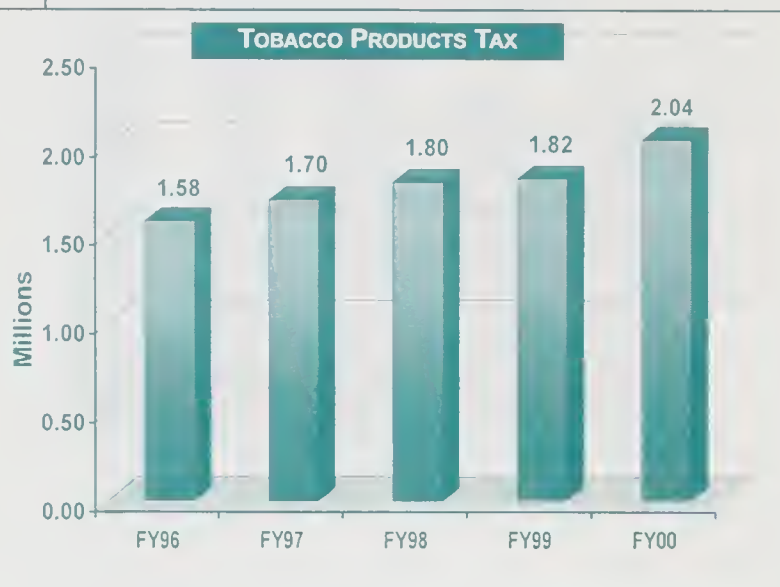
CIGARETTE TAX COLLECTIONS

| | |
|--------|---------------|
| FY1996 | \$ 12,969,137 |
| FY1997 | \$ 13,267,374 |
| FY1998 | \$ 13,245,000 |
| FY1999 | \$ 12,265,347 |
| FY2000 | \$ 11,766,271 |



Cigarette tax revenues, after tribal revenue sharing payments, are distributed 73.04% to the General Fund; 15.85% to the Long-Range Building Account; and 11.11% to the Department of Public Health and Human Services. (MCA , 16-11-111; 16-11-119)

TOBACCO PRODUCTS TAX

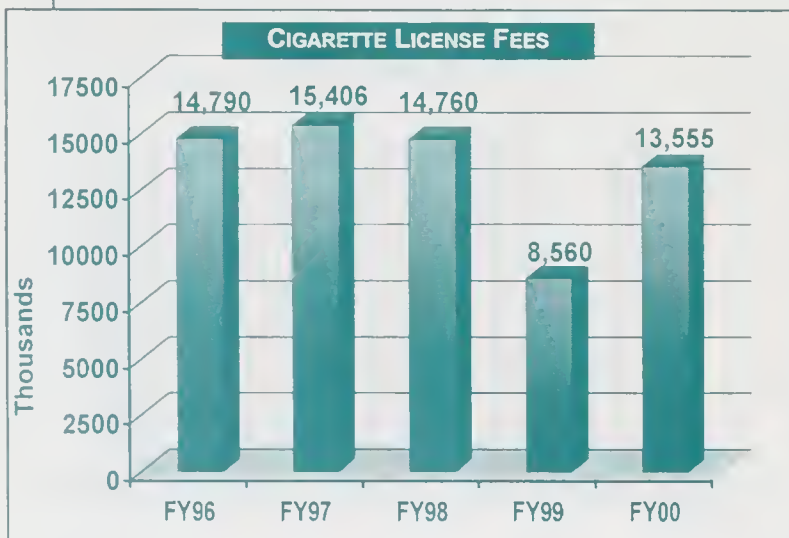


All tobacco products, excluding cigarettes, are subject to a tax of 12.5% of their wholesale price. The tax is collected from the wholesaler less a 5% defrayment for collection and administrative expenses. Tobacco products tax revenues, after tribal revenue sharing payments, are deposited in the General Fund. (MCA 16-11-206; 16-11-202)

TOBACCO PRODUCTS TAX COLLECTIONS

| | |
|--------|--------------|
| FY1996 | \$ 1,579,547 |
| FY1997 | \$ 1,702,313 |
| FY1998 | \$ 1,801,084 |
| FY1999 | \$ 1,817,971 |
| FY2000 | \$ 2,042,241 |

CIGARETTE WHOLESALERS' AND RETAILERS' LICENSE FEES



A license fee is imposed on cigarette dealers in Montana. Wholesalers, subjobbers and vendors (possessing 10 or more machines) pay an annual license fee of \$50. Retailers and vendors (possessing 9 or fewer machines) pay an annual license fee of \$5. (MCA 16-11-120)

CIGARETTE LICENSE FEE COLLECTIONS

| | |
|--------|----------|
| FY1996 | \$14,790 |
| FY1997 | \$15,406 |
| FY1998 | \$14,760 |
| FY1999 | \$ 8,560 |
| FY2000 | \$13,555 |

LIQUOR EXCISE TAX

The Department of Revenue collects an excise tax of 16% of the retail selling price on all liquor sold by the state. The excise tax on products sold by companies whose annual sales do not exceed 200,000 proof gallons of liquor nationwide in the preceding year, is 13.8%. Collections are deposited with the State Treasurer, to the credit of the General Fund. (MCA 16-1-401)

LIQUOR EXCISE TAX COLLECTIONS

| | |
|--------|--------------|
| FY1996 | \$ 7,304,750 |
| FY1997 | \$ 6,230,501 |
| FY1998 | \$ 6,515,413 |
| FY1999 | \$ 6,786,469 |
| FY2000 | \$ 7,292,796 |

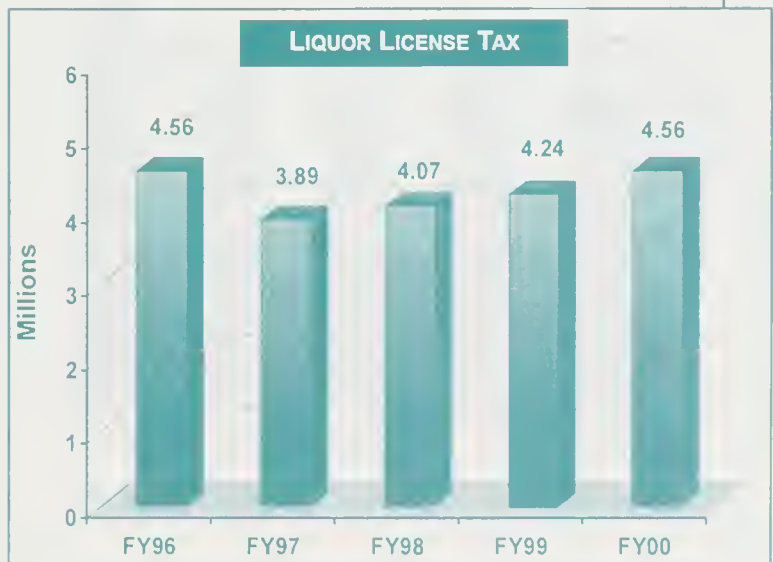


LIQUOR LICENSE TAX

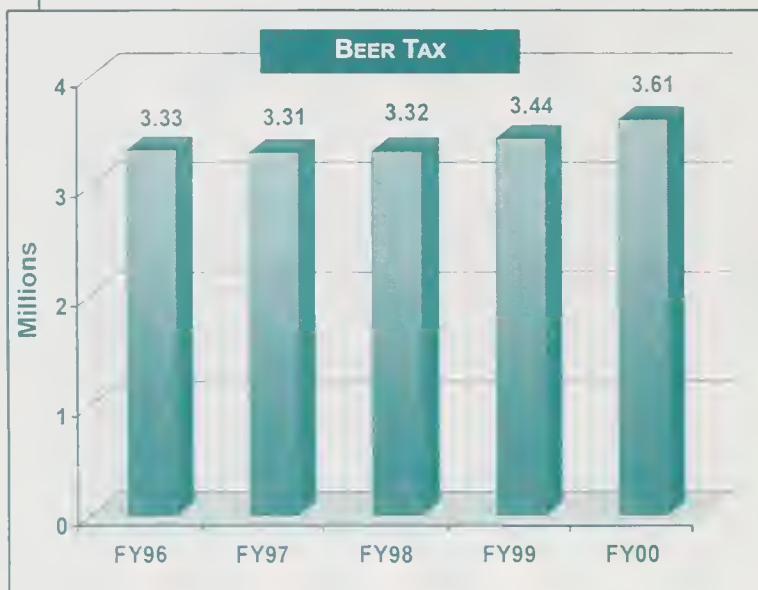
A license tax equal to 10% of the retail selling price of all liquor sold by the state is levied in Montana. The license tax is in addition to the liquor excise tax. The liquor license tax on products sold by companies whose annual sales do not exceed 200,000 proof gallons of liquor nationwide in the preceding year is 8.6%. Collections are deposited 65.5% to Department of Health and Human Services, 31% to cities and towns, and 4.5% to counties. (MCA 16-1-404)

LIQUOR LICENSE TAX COLLECTIONS

| | |
|--------|--------------|
| FY1996 | \$ 4,564,287 |
| FY1997 | \$ 3,893,221 |
| FY1998 | \$ 4,069,693 |
| FY1999 | \$ 4,238,338 |
| FY2000 | \$ 4,560,286 |



BEER TAX



A monthly tax of \$4.30 per barrel of thirty-one gallons is imposed on beer sold by any Montana wholesaler. This tax applies to all beer whether brewed in this state or imported from outside. Beer tax revenues are deposited 65.12% to cities and towns, and 23.25% to the Department of Public Health and Human Services for treatment, rehabilitation and prevention of alcoholism, and 11.63% to the General Fund. A small portion of beer tax revenue is refunded from the General Fund to the tribes that have a revenue-sharing agreement with the state. (MCA 16-1-406)

BEER TAX COLLECTIONS

| | |
|--------|-------------|
| FY1996 | \$3,329,867 |
| FY1997 | \$3,318,448 |
| FY1998 | \$3,324,479 |
| FY1999 | \$3,443,466 |
| FY2000 | \$3,613,076 |

TABLE WINE TAX



A tax of 27¢ per liter on table wine and a tax of 3.7¢ per liter on hard cider is levied on the amount imported by any distributor or the Department of Revenue. The revenues collected from the tax are deposited 59% to the General Fund, 31% to the Department of Public Health and Human Services for treatment, rehabilitation and prevention of alcoholism, 5% to counties, and 5% to cities and towns. A small portion of wine tax revenue is refunded from the General Fund to the tribes that have a revenue-sharing agreement with the state. (MCA 16-1-411)

TABLE WINE TAX COLLECTIONS

| | |
|--------|--------------|
| FY1996 | \$ 1,459,901 |
| FY1997 | \$ 1,525,375 |
| FY1998 | \$ 1,600,500 |
| FY1999 | \$ 1,661,112 |
| FY2000 | \$ 1,767,654 |

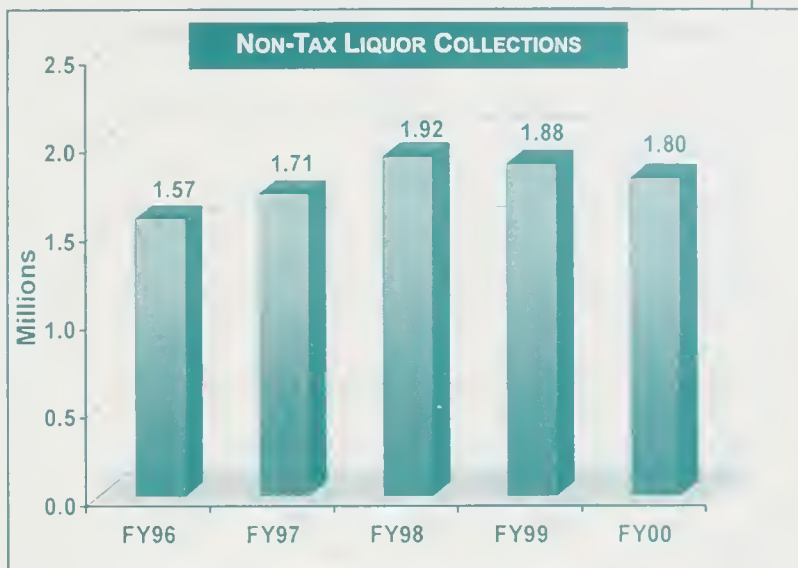
NONTAX ALCOHOLIC BEVERAGE LICENSE & FEE COLLECTIONS

All-Beverage Licenses issued in cities with populations of 10,000 or more are subject to a one-time fee of \$20,000. In cities of 10,000 population or larger, an annual renewal fee of \$800 is charged. Smaller cities and towns require lower fees.

NON-TAX LIQUOR COLLECTIONS

| | |
|--------|--------------|
| FY1996 | \$ 1,569,923 |
| FY1997 | \$ 1,711,383 |
| FY1998 | \$ 1,925,247 |
| FY1999 | \$ 1,847,265 |
| FY2000 | \$ 1,798,601 |

The number of licenses available in any given area depends on the population. Nationally chartered veterans organizations, airlines, railroads, resorts and caterers pay specific fees different from those collected for other liquor licenses. Liquor license fees are deposited in the General Fund. Following the passage of HB574 in 1995, the state warehouses liquor and sells the liquor to authorized agencies statewide at a price sufficient to cover expenses. The state uses a contracted carrier to transport liquor to each agency. (MCA 16-4-201 - 16-4-210)



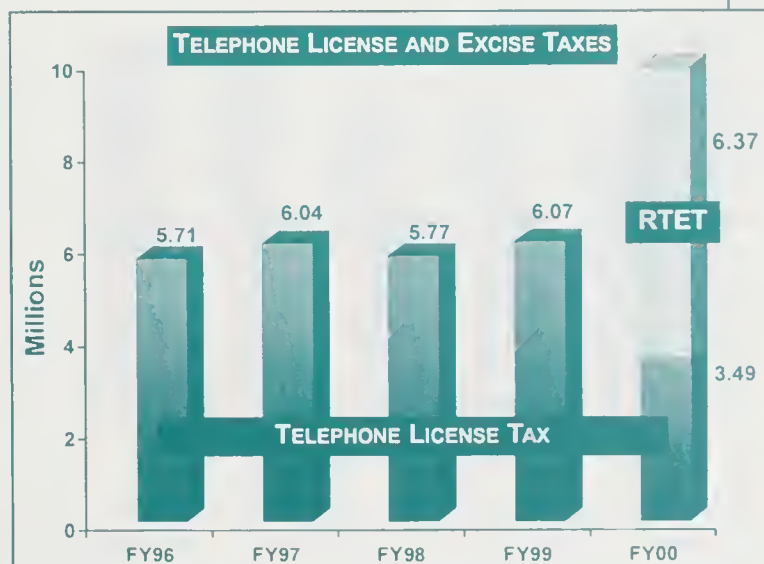
TELEPHONE COMPANY LICENSE TAX AND RETAIL TELECOMMUNICATIONS EXCISE TAX (RTET)

Through 1999, Montana levied a telephone company license tax of 1.8% on the gross revenue that telephone companies earned from in-state telephone calls.

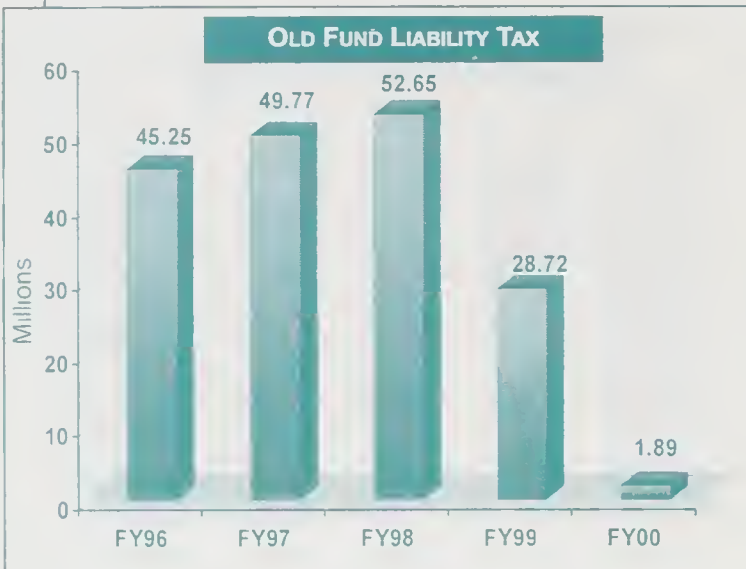
**TELEPHONE LICENSE TAX COLLECTIONS '96 - '00
TELEPHONE EXCISE TAX COLLECTIONS '00**

| | | |
|--------|--------------|--------------|
| FY1996 | \$ 5,711,933 | N/A |
| FY1997 | \$ 6,045,081 | N/A |
| FY1998 | \$ 5,773,341 | N/A |
| FY1999 | \$ 6,036,769 | N/A |
| FY2000 | \$ 3,490,590 | \$ 6,366,299 |

On January 1, 2000, this tax was replaced by the retail telecommunications excise tax, with a rate of 3.75%. This is a tax on retail sales of telecommunications services where one end of the transmission is in Montana and the bill is sent to a Montana address. All receipts of both the telephone company license tax and the retail telecommunications excise tax are deposited in the General Fund. (MCA 15-53-128, 156)



OLD FUND LIABILITY TAX



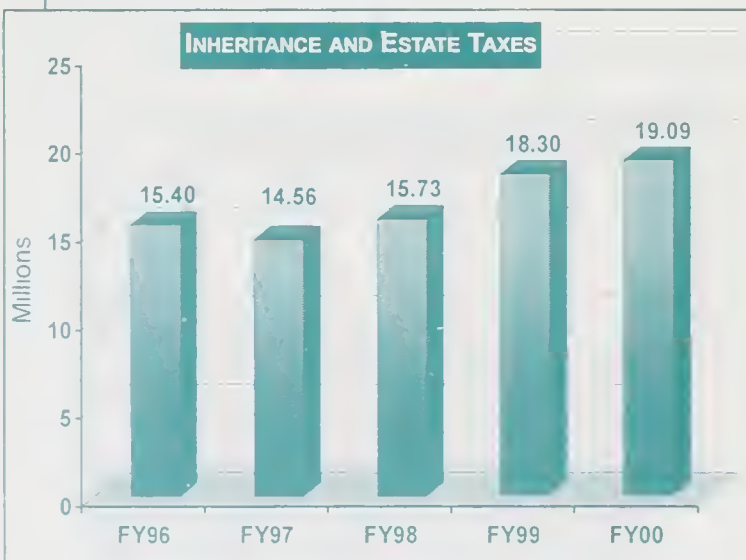
OLD FUND LIABILITY TAX COLLECTIONS

| | |
|--------|---------------|
| FY1996 | \$ 45,254,475 |
| FY1997 | \$ 49,770,930 |
| FY1998 | \$ 52,650,637 |
| FY1999 | \$ 28,722,230 |
| FY2000 | \$ 1,892,208 |

Effective July 1, 1993 the Old Fund Liability Tax replaced the Workers' Compensation Payroll Tax. For FY94, employers paid a 0.5% tax on payroll and employees paid a 0.2% tax, with some exceptions. The self-employed paid a 0.1% tax for tax year 1993 and 0.2% for tax year 1994. The revenue from this tax goes to the workers' compensation tax account in the state special revenue fund for bond repayment.

Any surplus must be used to reduce the unfunded liability in the state fund incurred for claims for injuries that occurred prior to July 1, 1990. Effective December 31, 1998, the OFLT is no longer levied, due to sufficient funds in the account. (MCA 39-71-2505)

INHERITANCE AND ESTATE TAXES



INHERITANCE AND ESTATE TAX COLLECTIONS

| | |
|--------|---------------|
| FY1996 | \$ 15,404,110 |
| FY1997 | \$ 14,562,382 |
| FY1998 | \$ 15,726,605 |
| FY1999 | \$ 18,301,680 |
| FY2000 | \$ 19,038,785 |

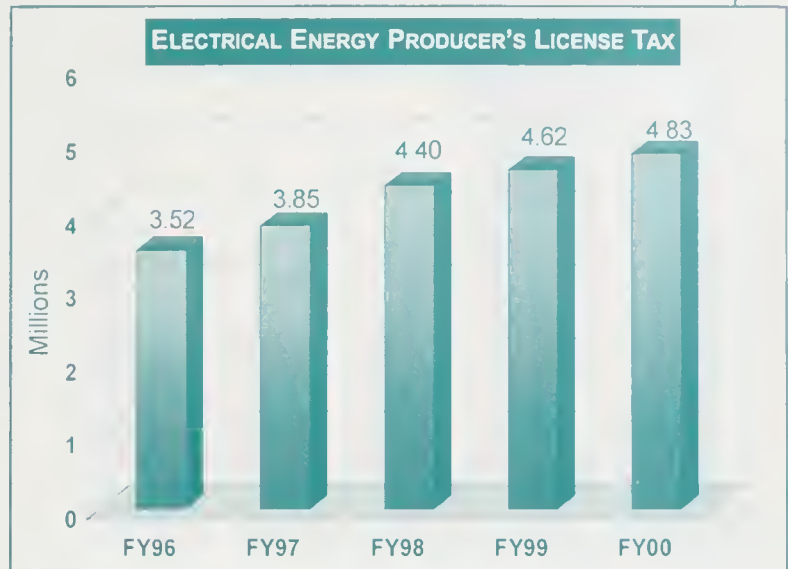
The federal estate tax allows a credit for state inheritance and estate taxes. Montana's estate tax is equal to the difference between inheritance taxes owed by an estate and the maximum credit against federal estate taxes. Montana's inheritance tax was repealed by the passage of I-115 in November, 2000. As a result, the Inheritance Tax will not apply to bequests made on or after January 1, 2001. The estate tax will continue to apply. Inheritance and estate tax collections are deposited in the General Fund (MCA 72-16-101-107)

ELECTRICAL ENERGY PRODUCERS' LICENSE TAX

A quarterly tax is imposed on any business in the state engaged in the generation of electrical energy. The tax is \$.0002 per kilowatt hour of electrical energy generated, manufactured or produced. Electric energy producers license tax collections are deposited in the General Fund. (MCA 15-51-101)

ELECTRICAL ENERGY TAX COLLECTIONS

| | |
|--------|--------------|
| FY1996 | \$ 3,520,407 |
| FY1997 | \$ 3,849,052 |
| FY1998 | \$ 4,401,728 |
| FY1999 | \$ 4,618,433 |
| FY2000 | \$ 4,829,002 |

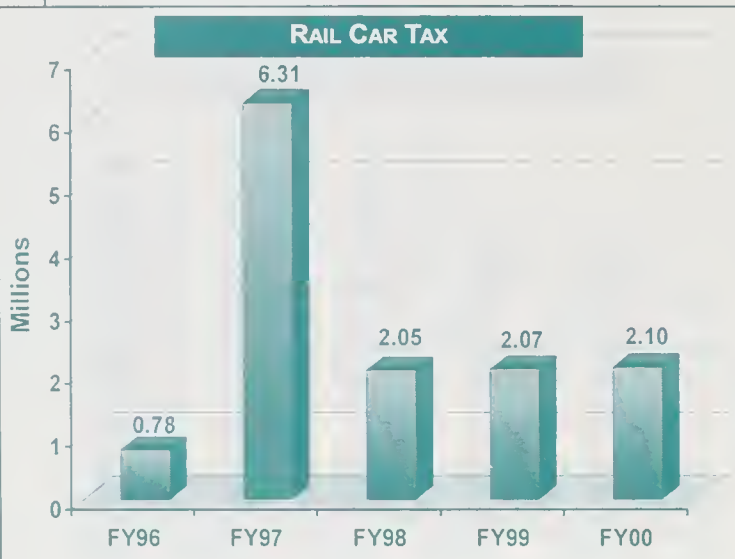
**WHOLESALE ENERGY TRANSACTION TAX**

The Wholesale Energy Transaction (WET) Tax generates revenue by taxing electric energy generation within Montana. HB174 (1999) reduced the taxable valuation rate applied to electric energy generation assets from 12% to 6%. To provide general fund replacement revenue from this change, HB174 also imposed a new Wholesale Energy Transaction (WET) Tax at a rate of \$0.00015 per kilowatt hour (Kwh) on all electricity transmitted by a transmission service provided in the state. The new tax, effective January 1, 2000, is paid on a quarterly basis; hence, fiscal 2000 only received two quarters worth of payments from this new tax. By statute, 100% of the Wholesale Energy Transaction Tax is deposited in the state General Fund. (MCA 15-72-101)

WHOLESALE ENERGY TRANSACTION TAX

| | |
|--------|--------------|
| FY2000 | \$ 1,705,093 |
|--------|--------------|

RAIL CAR TAX



The Rail Car Tax provides for the central assessment of rail car companies' operating properties. The rail car tax is a tax assessed on the rolling stock of freight line companies. Section 15-23-214, MCA, states that the tax shall be computed by multiplying the taxable value of the property by the average statewide mill levy for commercial and industrial property. The General Fund receives 100% of the rail car tax revenue.

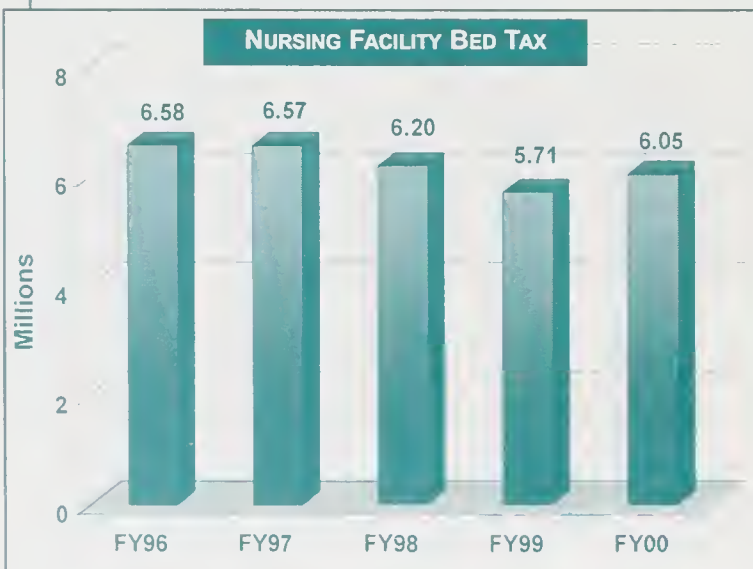
The large increase in General Fund collections in fiscal 1997 is due to a settlement agreement as a result of federal court litigation. The settlement brought in revenues due from prior years. (MCA 15-23-101; 214)

RAIL CAR TAX

| | |
|--------|-------------|
| FY1996 | \$ 780,125 |
| FY1997 | \$6,309,000 |
| FY1998 | \$2,054,244 |
| FY1999 | \$2,074,000 |
| FY2000 | \$2,100,600 |

NURSING FACILITY BED TAX

Nursing facilities in Montana pay a utilization fee of \$2.80 for each occupied bed day. All revenues are deposited to the General Fund. (MCA Title 15, Chapter 60)



NURSING FACILITY BED TAX COLLECTIONS

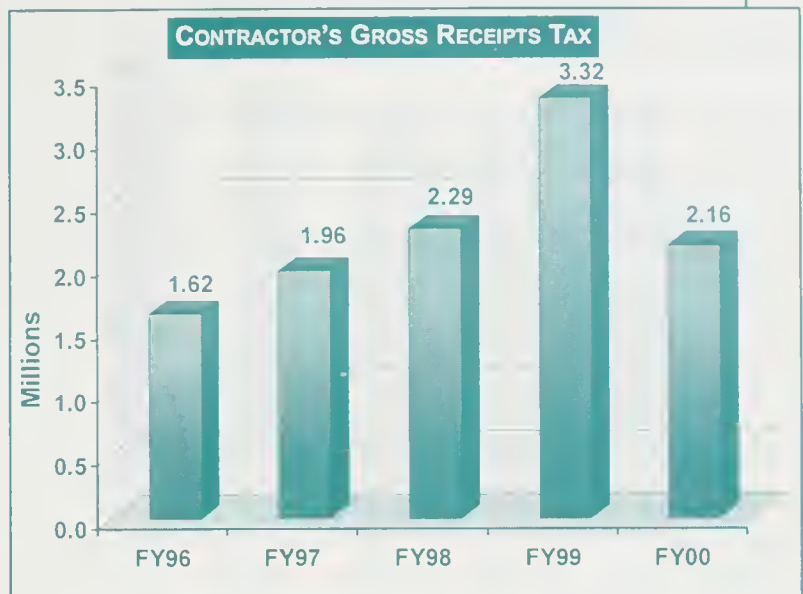
| | |
|--------|-------------|
| FY1996 | \$6,579,620 |
| FY1997 | \$6,572,123 |
| FY1998 | \$6,200,413 |
| FY1999 | \$5,713,357 |
| FY2000 | \$6,054,947 |

PUBLIC CONTRACTORS' GROSS RECEIPTS TAX

Prime contractors and all levels of subcontractors must pay a tax amounting to 1% of all public contracts over \$5,000. Contractors can obtain part or all of the tax back by requesting refunds for personal property taxes paid on assets used in their contracting business and by claiming credit on their individual Montana income tax return or Montana Corporation License Tax return. Revenues are deposited to the credit of the General Fund. (MCA 15-50-101)

CONTRACTOR'S GROSS RECEIPTS TAX
COLLECTIONS

| | |
|--------|-------------|
| FY1996 | \$1,621,441 |
| FY1997 | \$1,963,791 |
| FY1998 | \$2,290,944 |
| FY1999 | \$3,320,402 |
| FY2000 | \$2,162,223 |

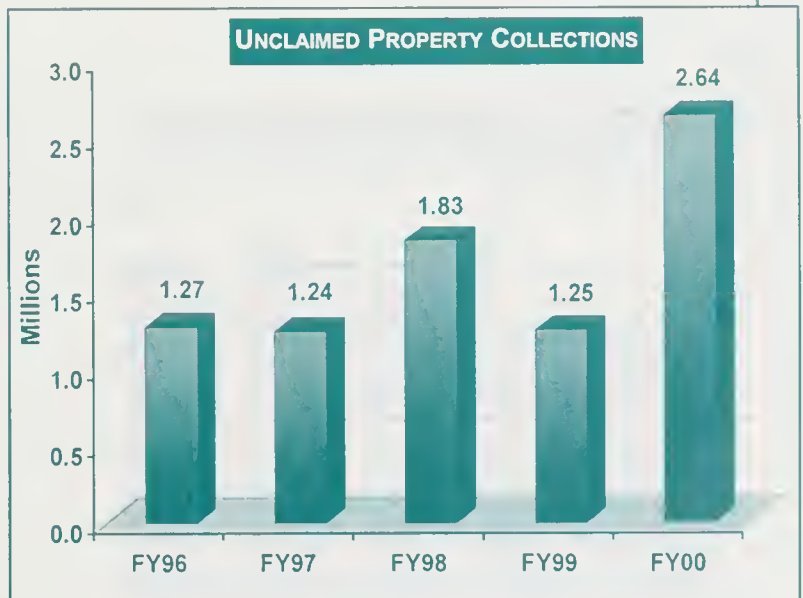


UNCLAIMED / ABANDONED PROPERTY

Under Montana's Uniform Unclaimed Property Act any intangible, and certain tangible property, unclaimed by its owner must be turned over to the Department of Revenue. Montana is considered a "custodial state" and holds such property on behalf of the owners of lost or abandoned property. The department maintains records on all abandoned property reported in Montana. Reports filed by holders of abandoned property (banks and insurance companies for instance) may be examined by the public.

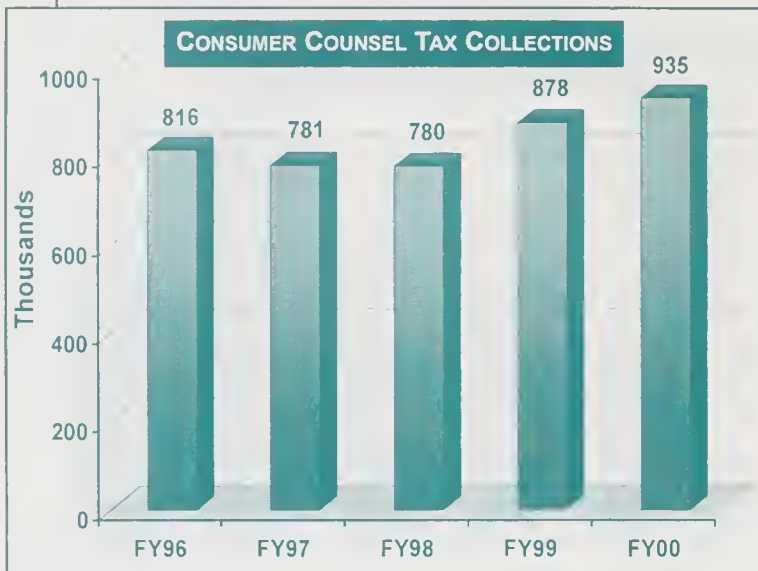
UNCLAIMED PROPERTY COLLECTIONS

| | |
|--------|--------------|
| FY1996 | \$ 1,272,859 |
| FY1997 | \$ 1,240,407 |
| FY1998 | \$ 1,831,638 |
| FY1999 | \$ 1,247,508 |
| FY2000 | \$ 2,637,532 |



All collections over \$100,000 (the amount allocated to the agency refund account) are transferred to the state's General Fund. The refund period for items valued at over \$50 is unlimited. Interest and dividends earned on the property are non-refundable. (MCA 70-9-801)

CONSUMER COUNSEL TAX

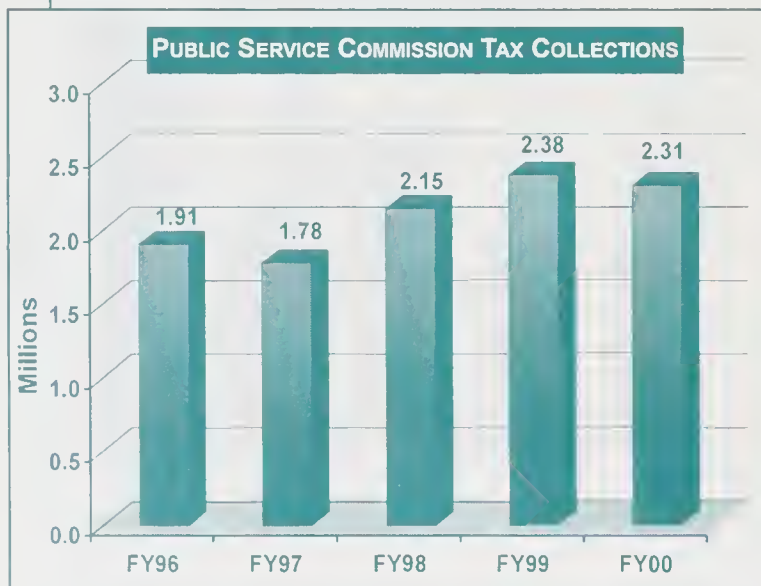


All companies providing services which are regulated by the Public Service Commission are subject to a quarterly Consumer Counsel Tax on gross operating revenue. The tax rate is set annually for the succeeding fiscal year to cover appropriations to the office of the consumer counsel. All collections are deposited in a state special revenue fund. (MCA 69-1-201;223;224)

CONSUMER COUNSEL TAX COLLECTIONS

| | |
|--------|------------|
| FY1996 | \$ 815,801 |
| FY1997 | \$ 781,279 |
| FY1998 | \$ 779,809 |
| FY1999 | \$ 877,935 |
| FY2000 | \$ 934,826 |

PUBLIC SERVICE COMMISSION TAX



All companies providing services which are regulated by the Public Service Commission are subject to a quarterly tax on gross revenues excluding revenues from sales to other regulated companies for resale. The tax rate is set annually for the succeeding fiscal year. All collections are deposited in a state special revenue fund. (MCA 69-1-402)

PUBLIC SERVICE COMMISSION TAX COLLECTIONS

| | |
|--------|--------------|
| FY1996 | \$ 1,915,092 |
| FY1997 | \$ 1,780,150 |
| FY1998 | \$ 2,154,289 |
| FY1999 | \$ 2,383,511 |
| FY2000 | \$ 2,309,137 |

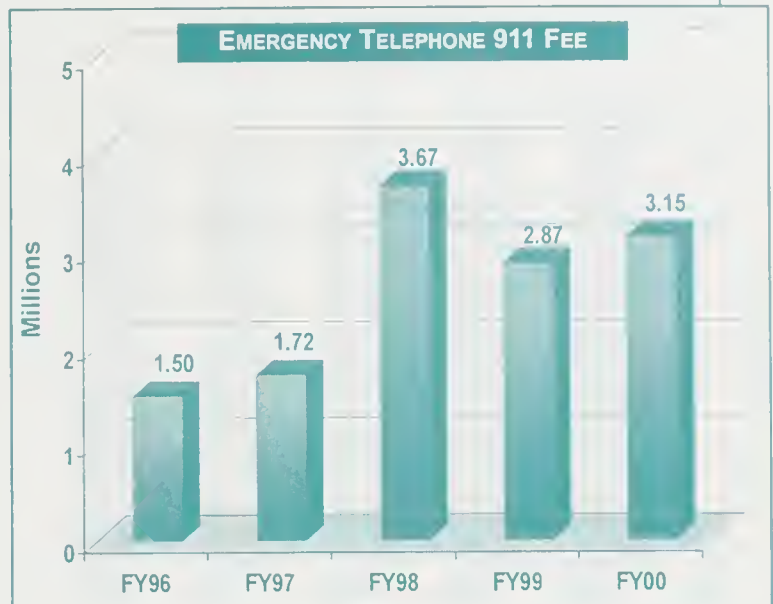
STATEWIDE EMERGENCY TELEPHONE 911 SYSTEM FEE

A fee of 50¢ a month per access line (before July 1, 1997 the fee was 25¢) on each service subscriber in the state is imposed on the amount charged for telephone exchange access services. Services that the state is prohibited from taxing and coin operated public telephones are exempt from this fee. The fee revenue is deposited in a special revenue fund for the development of emergency 9-1-1 systems in the state. (MCA 10-4-201)

EMERGENCY TELEPHONE 911 FEE COLLECTIONS

| | |
|---------|--------------|
| FY1996 | \$ 1,501,596 |
| FY1997 | \$ 1,719,562 |
| FY1998* | \$ 3,666,571 |
| FY1999 | \$ 2,868,094 |
| FY2000 | \$ 3,145,387 |

* rate changed from 25¢ to 50¢

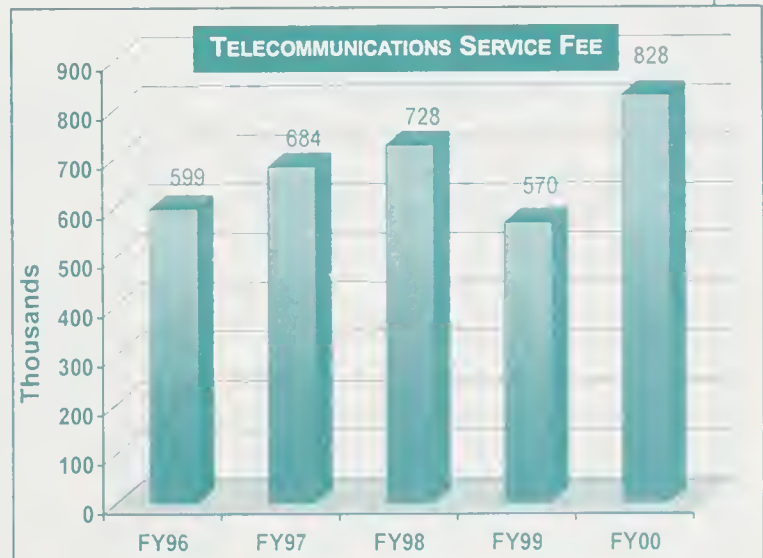


TDD TELECOMMUNICATIONS SERVICE FEE

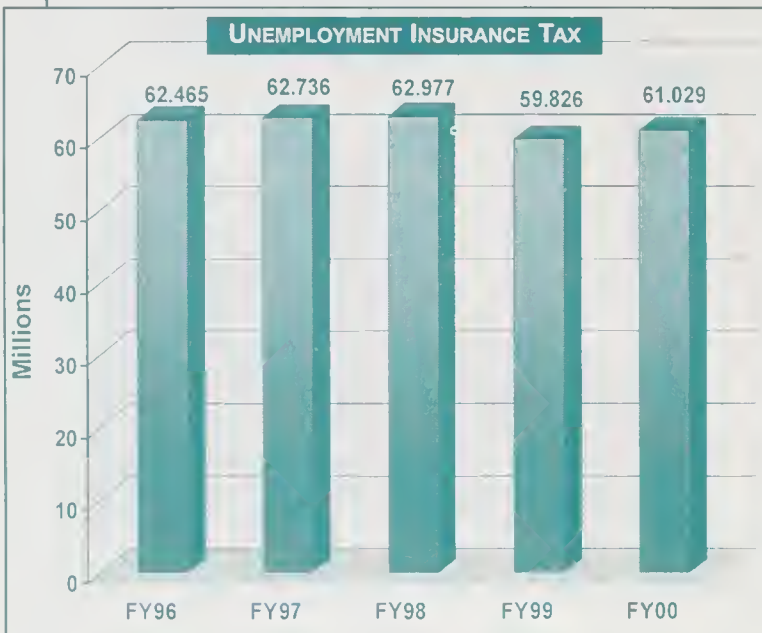
A fee of 10¢ a month per access line on each service subscriber in the state is imposed on the amount charged for telephone exchange access services. The revenue from this fee is deposited in the telecommunications special revenue fund for the physically disabled that are unable to use traditional telecommunications equipment. This fund is used to provide telecommunications devices for the deaf (TDD). (MCA 53-19-311.)

TELECOMMUNICATIONS SERVICE FEE

| | |
|--------|------------|
| FY1996 | \$ 598,763 |
| FY1997 | \$ 683,717 |
| FY1998 | \$ 728,017 |
| FY1999 | \$ 570,089 |
| FY2000 | \$ 828,183 |



UNEMPLOYMENT INSURANCE TAX



In July 1997, the Department of Revenue and the Department of Labor and Industry Unemployment Insurance Division entered into a cooperative agreement which delegates certain Unemployment Insurance tax collection and related activities to the Department of Revenue. The tax collection activities include establishing employer experience rating, determining employer class, calculating the tax liability, tax collection and compliance. Each employer is included into an appropriate class of covered employers. Based on the employer's type of coverage a tax rate is calculated based on the contribution rate schedule and the employers reserve ratio. (MCA 39-51-101)

UNEMPLOYMENT INSURANCE TAX

| | |
|--------|---------------|
| FY1996 | \$ 62,465,253 |
| FY1997 | \$ 62,735,866 |
| FY1998 | \$ 62,976,826 |
| FY1999 | \$ 59,826,218 |
| FY2000 | \$ 61,028,845 |

CEMENT AND GYPSUM TAXES AND LICENSES

Producers and importers of cement and cement products are required to pay a license tax of \$0.22 per ton. Producers and importers of gypsum and gypsum products are required to pay \$0.05 per ton. Before July 1, 1997, individuals retailing cement and gypsum products in Montana paid a license tax of \$0.22 and \$0.05, respectively, for every ton that had not been paid for under any other law. This tax on retailers was repealed in House Bill 274 of the 1997 legislative session. All cement and gypsum collections are deposited in the general fund. (MCA 15-59-101)

CEMENT TAX COLLECTIONS

| | |
|--------|------------|
| FY1996 | \$ 146,828 |
| FY1997 | \$ 147,379 |
| FY1998 | \$ 147,705 |
| FY1999 | \$ 153,393 |
| FY2000 | \$ 142,204 |

THE DEPARTMENT'S ROLE

The Department of Revenue is responsible for insuring that all property in the state is treated fairly. The department's duties include the appraisal, assessment, and equalization of the value of all property in the state for the purpose of taxation. The rate of tax on the various classes of property and the establishment of the actual classes is a function of the Legislature.

Property, owned by companies, that is single and continuous and is in more than one county (such as railroads, telecommunications, electric utilities, and pipelines) is centrally assessed by the Department of Revenue. The valuation is apportioned to counties and other jurisdictions on a mileage basis or other basis judged to be "reasonable and proper."

In 1975, the legislature required the Department of Revenue to administer and supervise a program for the revaluation every five years of all taxable property within the state. In 1991, the legislature reduced future reappraisal cycles to three years beginning January 1, 1997. Revaluations (more commonly called reappraisal cycles) are designed to insure that all property is taxed on current structural and market information.

Montana's second statewide reappraisal was completed in 1985; its third in 1992. The state's fourth reappraisal was completed on December 31, 1996. The 1997 Legislature passed Senate Bill 195 which mitigated the impact of the reappraisal values by phasing-in those values at the rate of 2% per year and by reducing the tax rate by .022 points per year. The SB195 phase-in values were used for tax years 1997 and 1998. The 1999 Legislature once again addressed the impacts of the 1997 reappraisal with Senate Bill 184.

To mitigate the impacts of the 1997 reappraisal, SB184 phases-in the changes in assessed values of agricultural land (class 3), residential and commercial properties (class 4), and forest land (class 10), over a 4-year period beginning in tax year 1999. SB184 establishes a residential homestead exemption for the first time in Montana (rental property, including duplexes, triplexes, fourplexes, etc., is considered residential property). SB184 also provides a similar exemption for commercial properties. The exemption excludes a specified percentage of the market value of a homestead property from taxation. The bill also reduces the taxable valuation rates for classes 3, 4, and 10.

The homestead exemption percentage of market value excluded from taxation for commercial and residential property, and the reduction of taxable valuation rates are listed below:

| <u>Tax Year</u> | <u>Homestead Exemption</u> | | <u>Taxable Valuation Rates</u> | |
|-----------------|----------------------------|-------------------|--------------------------------|-----------------|
| | <u>Residential</u> | <u>Commercial</u> | <u>Class 3 & 4</u> | <u>Class 10</u> |
| 1999 | 16.0% | 6.5% | 3.710% | 0.68% |
| 2000 | 23.0% | 9.0% | 3.627% | 0.57% |
| 2001 | 27.5% | 11.0% | 3.543% | 0.46% |
| 2002 and after | 31.0% | 13.0% | 3.460% | 0.35% |

SB184 also exempts from property tax the amount of residential land value that is in excess of 75% of the value of residential improvements situated on the land (up to 5 acres of land). For example, if a parcel of land valued at \$90,000 has a residential dwelling valued at \$100,000 on it, then \$15,000 of the land value is exempt from tax.

OTHER SIGNIFICANT PROPERTY TAX BILLS PASSED BY THE 1999 LEGISLATURE

1. **SB200** exempts from property tax the business equipment of those entities owning equipment that has a total market value of \$5,000 or less and reduces the taxable rate from 6% to 3%. SB200 also phases down the taxable rate for Class 6 (Livestock) from 4% to 0% over a 4-year period beginning in tax year 2000.
2. **HB128** imposes a new excise tax of 3.75% on the sales price of retail telecommunication services and repeals the current law Telephone Company License Tax. The excise tax on telecommunication services is applied to two-way transmission of voice, image, data, or other information that originates or terminates in Montana, and is billed to a customer with a Montana service address. The bill moves Class 9 telecommunication property from Class 9 with a taxable rate of 12% to a newly created Class 13. Class 13 property has a taxable rate of 6% applied to market value. Class 7 rural telecommunication service provider property previously with a taxable rate of 8% is moved to Class 5 with a taxable rate of 3%.
3. **HB174** imposes a new wholesale energy transaction (WET) tax on all electricity that is sold in the state. The tax is applied to electricity produced in Montana for sale in or out of the state and electricity imported into Montana from other sources. HB174 also moves electrical generation property, including coal fired generation plants and hydro-electric producing dams, from class 9 centrally assessed property with a taxable rate of 12% to new Class 13 centrally assessed property. The tax rate on Class 13 property is established at 6%.
4. **SB111** exempts intangible personal property from property taxation. Historically, the department has only taxed intangible personal property associated with centrally assessed properties. Phase-in provisions contained in the bill apply only to the intangible personal property of centrally assessed companies. The exemption is phased in over three years. In tax year 2000, one-tenth of intangible personal property will be exempt from taxation. In tax year 2001, two-thirds of intangible personal property will be exempt from taxation. In tax year 2002, all intangible personal property of centrally assessed companies will be exempt.
5. **SB274** exempts from taxation the personal property of businesses, contractors, and subcontractors that engage in the design, manufacture, launch, repair and maintenance of space vehicles in the state. This incentive was provided in an effort to encourage the Venture Star Program to locate a space shuttle launching site in Montana. The legislation will only have an impact if the Venture Star Program locates in Montana.
6. **SB532** provides an exemption from tax for business equipment and livestock of "industrial dairies". An industrial dairy must operate with at least 1,000 milking cows and includes the integral machinery and equipment used to produce milk and milk products for export from the state. Montana currently does not have an industrial dairy.
7. **SB192** exempts the income of Internet access service providers from the Telephone Company License Tax. Under HB128, the Telephone Company License Tax is repealed effective January 1, 2000; it will be replaced by the new Telecommunications Excise Tax, which also will not be applied to the income of Internet access service providers under provisions of federal law.
8. **HB418** provided for an exemption from real and personal property taxes for property of veteran's club-houses of fraternal organizations that currently have a liquor bar. Other types of fraternal organizations received this exemption during the 1997 legislative session; this exemption provides equality in treatment of all fraternal organizations.
9. **HB479** provided for an abatement of property taxes for "newly acquired aircraft" and "newly acquired equipment" of airline companies. The newly acquired property is taxed at 28% of full and true value in its first year, with value increasing by 8% each year until full and true value is reached. The bill impacts one airline company only.
10. **SB167** exempts low-income rental housing from property taxation if it meets rent-restriction and other criteria. The housing must be built by an entity in which a general partner is a nonprofit corporation exempt from taxation under 26 U.S.C. 501(c)(3), or meets other qualifying criteria.

CALCULATION OF PROPERTY TAXES

Property tax liability is based on the assessed value of the property, the statutory taxable rate for the class of property to which it belongs, and the mill levy in the jurisdiction in which the property is located. Property tax liability is calculated as follows (*Class 4 property has an additional step subtracting the residential and commercial homestead from the assessed value.*) :

$$\begin{aligned} \text{Assessed Value} \times \text{Taxable Rate} &= \text{Taxable Value} \\ \text{Taxable Value} \times \text{Mill Levy} &= \text{Property Tax Liability} \end{aligned}$$

Following is an example of a property tax liability computation for a home using a mill levy of 394 mills. A mill is a tenth of a cent, so a levy of 394 mills translates to \$394 per \$1,000 of taxable valuation.

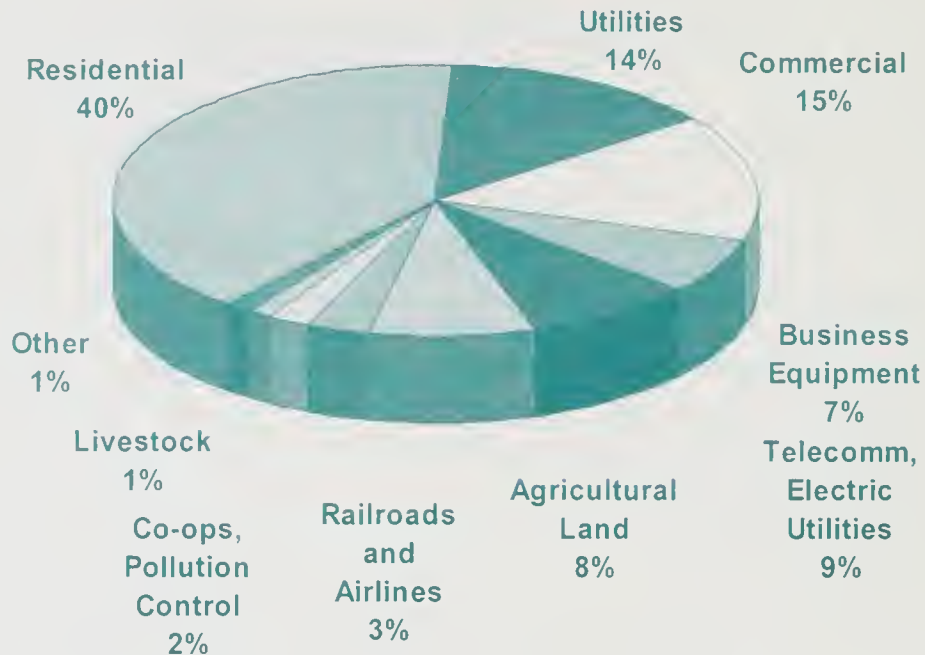
COMPUTATION OF RESIDENTIAL PROPERTY TAX LIABILITY - TAX YEAR 2001

| | |
|---|--------------------|
| Assessed Value (market value) | \$ 100,000 |
| Homestead | <u>27.5%</u> |
| Amount Exempted due to Homestead | \$ 27,500 |
| Market Value minus Exempted Amount | \$ 72,500 |
| Taxable Valuation Rate (Class 4 = 3.543%) | x <u>.03543</u> |
| Taxable Value (\$72,500 x 0.543) | \$ 2,568.68 |
| Mill Levy (394 mills) | x <u>.394</u> |
| Property Tax Liability | <u>\$ 1,012.06</u> |

PROPERTY CLASSIFICATION FOR TAX PURPOSES

| <u>Class/Description</u> | <u>2000 Rate</u> | <u>2001 Rate</u> | <u>MCA Cite</u> |
|---|------------------|------------------------------|-----------------|
| 1 Net Proceeds | 100.000% | 100.000% | 15-6-131 |
| 2 Gross Proceeds | 3.000% | 3.000% | 15-6-132 |
| 3 Agricultural Land | 3.627% | 3.543% | 15-6-133 |
| 4 Real Residential & Commercial Property | 3.627% | 3.543% | 15-6-134 |
| 5 Co-operatives and Pollution Control | 3.000% | 3.000% | 15-6-135 |
| 6 Livestock | 3.000% | 2.000% | 15-6-136 |
| 7 Qualifying Rural Electric Associations | 8.000% | 8.000% | 15-6-137 |
| 8 Business Equipment | 3.000% | 3.000% | 15-6-138 |
| 9 Pipelines, Non-electric Generating Property | 12.000% | 12.000% | 15-6-141 |
| 10 Timber | 0.570% | 0.460% | 15-6-143 |
| 12 Railroads and Airlines | 4.270% | <i>recalculated annually</i> | 15-6-145 |
| 13 Telecomm. and Electric Generating Property | 6.000% | 6.000% | 15-6-156 |

**TAX YEAR 2000 PROPERTY TAX BASE
PERCENT OF STATEWIDE TAXABLE VALUE BY CLASS**



TAX YEAR 2000 STATEWIDE TAXABLE VALUES

| <u>Class Description</u> | <u>Class</u> | <u>Taxable Value</u> | <u>Percent of Total</u> |
|------------------------------|--------------|--------------------------------|-------------------------|
| Livestock | 6 | \$ 17,971,637 | 1.07% |
| Agricultural Land | 3 | 139,318,879 | 8.29% |
| Residential Real | 4 | 669,015,067 | 39.83% |
| Commercial Real | 4 | 251,521,120 | 14.97% |
| Business Equipment | 8 | 112,782,734 | 6.71% |
| Co-ops & Pollution Control | 5 | 39,008,610 | 2.32% |
| Utilities | 9 | 230,832,978 | 13.74% |
| Railroads and Airlines | 12 | 49,641,444 | 2.96% |
| Telecomm. Electric Utilities | 13 | 147,142,750 | 8.76% |
| Other | 1, 2, 7, 10 | <u>22,504,656</u> | <u>1.34%</u> |
| Total | | <u>\$ 1,679,739,875</u> | <u>100.00%</u> |

Statewide Property Value

| | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|--------------------------|-------------------------|------------------|--------------------------|-------------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ 7,026,572 | \$ 7,026,572 | | \$ 5,178,965 | \$ 5,178,965 |
| CLASS 2 Gross Proceeds | | \$ 276,068,509 | \$ 8,282,057 | | \$ 282,032,558 | \$ 8,460,975 |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71% - 3.627%) | 1,669,588 | \$ 461,167,609 | \$ 17,109,276 | 1,664,666 | \$ 473,138,964 | \$ 17,160,692 |
| Tillable Non-Irrigated (3.71% - 3.627%) | 12,399,716 | 1,859,056,206 | 68,971,095 | 12,393,924 | 1,861,701,205 | 67,523,852 |
| Grazing (3.71% - 3.627%) | 35,193,759 | 1,091,430,623 | 40,494,678 | 35,206,447 | 1,149,758,401 | 41,702,702 |
| Wild Hay (3.71% - 3.627%) | 859,395 | 182,138,396 | 6,757,259 | 856,247 | 185,545,248 | 6,729,797 |
| Non-Qualified Ag Land (25.97% - 25.389%) | 650,118 | 22,499,998 | 5,843,284 | 670,028 | 24,366,840 | 6,135,883 |
| Eligible Mining Claims (3.71% - 3.627%) | 10,032 | 442,542 | 16,432 | 10,044 | 439,281 | 15,953 |
| Class 3 Subtotal | 50,782,607 | \$ 3,616,735,374 | \$ 139,192,024 | 50,801,357 | \$ 3,694,949,939 | \$ 139,318,879 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71% - 3.627%) | | \$ 15,958,868,800 | \$ 629,165,206 | | \$ 17,760,865,563 | \$ 644,196,572 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 338,881,267 | 6,437,352 | | 335,416,106 | 6,101,757 |
| Mobile Homes (3.71% - 3.627%) | | 479,451,683 | 17,783,447 | | 505,946,199 | 18,348,590 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 19,495,722 | 385,291 | | 19,043,235 | 368,148 |
| Commercial (3.71% - 3.627%) | | 5,672,097,102 | 210,435,288 | | 6,105,365,695 | 221,441,598 |
| Industrial (3.71% - 3.627%) | | 727,294,344 | 26,982,635 | | 743,944,724 | 26,982,894 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 75,307,681 | 1,611,143 | | 78,561,840 | 1,705,201 |
| Qualified Golf Courses (1.855, 1.814%) | | 60,569,062 | 1,123,561 | | 65,950,888 | 1,194,246 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 13,433,332 | 264,387 | | 11,138,223 | 197,181 |
| Class 4 Subtotal | | \$ 24,345,398,993 | \$ 894,188,310 | | \$ 25,626,232,473 | \$ 920,536,187 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 613,006,869 | \$ 18,390,198 | | \$ 658,513,464 | \$ 19,755,413 |
| Qualified New Industrial (3%) | | 24,000 | 720 | | 24,000 | 720 |
| Pollution Control (3%) | | 591,754,026 | 17,448,991 | | 614,030,191 | 18,235,715 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | 13,775,525 | 303,514 | | 992,555 | 29,776 |
| Aluminum Electrolytic Equipment (3%) | | 29,053,736 | 871,612 | | 32,899,541 | 986,956 |
| Class 5 Subtotal | | \$ 1,247,614,156 | \$ 37,015,035 | | \$ 1,306,459,751 | \$ 39,008,610 |
| CLASS 6 | | | | | | |
| Livestock (4% - 3%) | | \$ 556,891,010 | \$ 22,275,437 | | \$ 591,429,482 | \$ 17,739,604 |
| Lease and Rental Equipment (4% - 3%) | | 7,388,761 | 295,542 | | 7,734,247 | 232,033 |
| Canola Seed Processing Equipment (4% - 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 564,279,771 | \$ 22,570,979 | | \$ 599,163,729 | \$ 17,971,637 |
| CLASS 7 | | | | | | |
| Independent Telephone (8% - 3%) | | \$ 23,520,270 | \$ 1,881,621 | | \$ 1,948,344 | \$ 155,867 |
| CLASS 8 | | | | | | |
| Machinery (6% - 3%) | | \$ 1,995,269,603 | \$ 113,756,543 | | \$ 2,123,625,612 | \$ 61,438,887 |
| Farm Implements (6% - 3%) | | 726,378,605 | 43,582,991 | | 711,708,659 | 21,351,600 |
| Furniture and Fixtures (6% - 3%) | | 651,633,271 | 39,098,152 | | 656,146,504 | 19,684,688 |
| Other Business Equipment (6% - 3%) | | 332,758,426 | 19,310,406 | | 343,515,240 | 10,307,559 |
| Class 8 Subtotal | | \$ 3,706,039,905 | \$ 215,748,092 | | \$ 3,834,996,015 | \$ 112,782,734 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 4,150,706,200 | \$ 498,030,237 | | \$ 1,923,996,519 | \$ 230,832,978 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 4,102,617 | \$ 1,252,954,161 | \$ 8,520,090 | 4,082,749 | \$ 1,527,787,335 | \$ 8,708,849 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 1,018,380,649 | \$ 61,921,740 | | \$ 1,047,767,193 | \$ 44,683,420 |
| Airlines (6.08%, 4.27%) | | 102,949,251 | 6,270,848 | | 115,652,465 | 4,958,024 |
| Class 12 Subtotal | | \$ 1,121,329,900 | \$ 68,192,588 | | \$ 1,163,419,658 | \$ 49,641,444 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 1,673,174,173 | \$ 100,390,450 |
| Telecommunication Property (6%) | | - | - | | 793,121,055 | 46,752,300 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 2,466,295,228 | \$ 147,142,750 |
| Total | | \$ 40,638,187,730 | \$ 1,900,647,605 | | \$ 42,432,460,514 | \$ 1,679,739,875 |

| Beaverhead | 1999 | | | 2000 | | |
|--|-----------|----------------|---------------|-----------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | - | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | - | \$ - | \$ - |
| CLASS 3 Agricultural Land: | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 129,522 | \$ 28,237,900 | \$ 1,047,629 | 127,586 | \$ 28,958,320 | \$ 1,050,305 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 9,042 | 1,261,564 | 46,804 | 9,027 | 1,261,464 | 45,754 |
| Grazing (3.71%, 3.627%) | 893,517 | 38,040,664 | 1,411,350 | 895,106 | 39,854,797 | 1,445,532 |
| Wild Hay (3.71%, 3.627%) | 24,027 | 4,535,183 | 168,258 | 24,041 | 4,646,400 | 168,523 |
| Non-Qualified Ag Land (25.97, 25.389%) | 10,962 | 384,127 | 99,751 | 11,725 | 430,406 | 109,265 |
| Eligible Mining Claims (3.71%, 3.627%) | - | - | - | - | - | - |
| Class 3 Subtotal | 1,067,069 | \$ 72,459,438 | \$ 2,773,792 | 1,067,486 | \$ 75,151,387 | \$ 2,819,379 |
| CLASS 4 Land and Improvements: | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 158,876,048 | \$ 5,894,101 | | \$ 170,278,070 | \$ 6,176,250 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 3,741,334 | 75,666 | | 3,733,719 | 68,507 |
| Mobile Homes (3.71%, 3.627%) | | 6,793,623 | 252,049 | | 6,720,682 | 243,776 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 245,803 | 4,983 | | 248,187 | 5,132 |
| Commercial (3.71%, 3.627%) | | 43,332,829 | 1,607,664 | | 49,382,674 | 1,791,126 |
| Industrial (3.71%, 3.627%) | | 4,792,197 | 177,786 | | 5,811,091 | 210,771 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 2,766,728 | 67,247 | | 1,978,977 | 38,779 |
| Qualified Golf Courses (1.855, 1.814%) | | 49,682 | 922 | | 51,345 | 931 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 220,598,244 | \$ 8,080,418 | | \$ 238,204,745 | \$ 8,535,272 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 11,174,585 | \$ 335,235 | | \$ 15,039,139 | \$ 451,173 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 179,369 | 5,381 | | 152,912 | 4,587 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 11,353,954 | \$ 340,616 | | \$ 15,192,051 | \$ 455,760 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 27,282,381 | \$ 1,091,286 | | \$ 30,680,015 | \$ 920,346 |
| Lease and Rental Equipment (4%, 3%) | | 302,285 | 12,090 | | 286,999 | 8,611 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 27,584,666 | \$ 1,103,376 | | \$ 30,967,014 | \$ 928,957 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ 3,168,353 | \$ 253,470 | | \$ 2,148 | \$ 172 |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 27,137,561 | \$ 1,528,172 | | \$ 29,926,252 | \$ 868,589 |
| Farm Implements (6%, 3%) | | 11,805,767 | 708,353 | | 12,785,573 | 383,575 |
| Furniture and Fixtures (6%, 3%) | | 5,903,632 | 354,233 | | 5,105,084 | 153,154 |
| Other Business Equipment | | 3,699,615 | 210,325 | | 3,634,337 | 109,057 |
| Class 8 Subtotal | | \$ 48,546,575 | \$ 2,801,083 | | \$ 51,451,246 | \$ 1,514,375 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 15,240,211 | \$ 1,828,827 | | \$ 11,670,599 | \$ 1,400,473 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 25,564 | \$ 4,821,044 | \$ 32,792 | | \$ 5,935,731 | \$ 33,837 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 5,116,684 | \$ 311,095 | | \$ 5,528,421 | \$ 236,064 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 5,116,684 | \$ 311,095 | | \$ 5,528,421 | \$ 236,064 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 3,827,101 | 229,627 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 3,827,101 | \$ 229,627 |
| Total | | \$ 408,889,169 | \$ 17,525,469 | | \$ 437,930,443 | \$ 16,153,916 |

Big Horn

| | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|----------------|---------------|------------------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 42,710 | \$ 17,129,453 | \$ 635,512 | 43,656 | \$ 17,894,010 | \$ 649,031 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 140,373 | 24,755,791 | 918,458 | 140,581 | 24,817,837 | 900,155 |
| Grazing (3 71%, 3 627%) | 1,321,091 | 46,086,681 | 1 709,952 | 1,327,786 | 48,702,459 | 1,766,532 |
| Wild Hay (3 71%, 3 627%) | 23,663 | 5,978,825 | 221,797 | 23,827 | 6 112,071 | 221,691 |
| Non-Qualified Ag Land (25 97, 25 389%) | 6,919 | 232,644 | 60,414 | 6,860 | 244,793 | 62,152 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,534,755 | \$ 94,183,394 | \$ 3,546,133 | 1,542,710 | \$ 97 771,170 | \$ 3,599,561 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 79,730,868 | \$ 2,957,910 | | \$ 81,003,075 | \$ 2,938 266 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 1,768,343 | 33,205 | | 1,585,601 | 30,027 |
| Mobile Homes (3 71%, 3 627%) | | 5,624,887 | 208,685 | | 5,991,274 | 217,288 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 19,189 | 381 | | 62,941 | 857 |
| Commercial (3 71%, 3 627%) | | 29,175,605 | 1,082,383 | | 29,986,439 | 1,087,572 |
| Industrial (3 71%, 3 627%) | | 72,732,646 | 2,698,380 | | 72,126,351 | 2,616,022 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | 463,051 | 8,590 | | 463,375 | 8,406 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 189,514,589 | \$ 6,989,534 | | \$ 191,219,056 | \$ 6,898,438 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 13,370,148 | \$ 401,106 | | \$ 19,630,147 | \$ 588,904 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 3,501,471 | 105,044 | | 3,439,700 | 103,191 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 16,871,619 | \$ 506,150 | | \$ 23,069,847 | \$ 692,095 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 20,837,226 | \$ 833,473 | | \$ 21,313,931 | \$ 639,365 |
| Lease and Rental Equipment (4%, 3%) | | 23,401 | 935 | | 27,032 | 810 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 20,860,627 | \$ 834,408 | | \$ 21,340,963 | \$ 640,175 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ 5,234,582 | \$ 418,767 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 86,761,076 | \$ 5,205,677 | | \$ 123,612,992 | \$ 3,708,393 |
| Farm Implements (6%, 3%) | | 18,340,903 | 1,100,469 | | 18,145,539 | 544,370 |
| Furniture and Fixtures (6%, 3%) | | 4,033,481 | 242,011 | | 3,936,964 | 118,118 |
| Other Business Equipment | | 14,777,304 | 880,070 | | 24,179,528 | 725,418 |
| Class 8 Subtotal | | \$ 123,912,764 | \$ 7,428,227 | | \$ 169,875,023 | \$ 5,096,299 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 33,125,036 | \$ 3,975,008 | | \$ 26,696,340 | \$ 3,203,560 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 76,680 | \$ 6,363,133 | \$ 43,271 | 76,680 | \$ 8,832,742 | \$ 50,374 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 20,678,084 | \$ 1,257,226 | | \$ 22,124,874 | \$ 944,735 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 20,678,084 | \$ 1,257,226 | | \$ 22,124,874 | \$ 944,735 |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 4,093,685 | 229,199 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 4,093,685 | \$ 229,199 |
| Total | | \$ 510,743,828 | \$ 24,998,724 | | \$ 565,023,700 | \$ 21,354,436 |

Blaine

| | 1999 | | | 2000 | | |
|--|-----------|----------------|---------------|-----------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 46,275 | \$ 11,125,385 | \$ 412,747 | 46,275 | \$ 11,424,711 | \$ 414,378 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 357,269 | 49,253,673 | 1,827,288 | 357,269 | 49,319,748 | 1,788,834 |
| Grazing (3.71%, 3.627%) | 1,118,246 | 40,171,812 | 1,490,387 | 1,118,515 | 42,303,258 | 1,534,296 |
| Wild Hay (3.71%, 3.627%) | 23,497 | 6,513,462 | 241,650 | 23,497 | 6,648,941 | 241,163 |
| Non-Qualified Ag Land (25.97, 25.389%) | 3,122 | 98,655 | 25,616 | 3,122 | 103,357 | 26,240 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,548,409 | \$ 107,162,987 | \$ 3,997,688 | 1,548,678 | \$ 109,800,015 | \$ 4,004,911 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 57,803,583 | \$ 2,144,140 | | \$ 55,130,045 | \$ 1,999,837 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 754,727 | 14,611 | | 656,679 | 12,574 |
| Mobile Homes (3.71%, 3.627%) | | 2,030,299 | 75,320 | | 1,945,855 | 70,583 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 23,396 | 535 | | 22,600 | 531 |
| Commercial (3.71%, 3.627%) | | 13,123,711 | 486,905 | | 12,334,725 | 447,393 |
| Industrial (3.71%, 3.627%) | | 1,678,459 | 62,270 | | 1,731,929 | 62,816 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | 340,437 | 6,316 | | 331,335 | 6,010 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 75,754,612 | \$ 2,790,097 | | \$ 72,153,168 | \$ 2,599,744 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 8,559,572 | \$ 256,789 | | \$ 9,057,003 | \$ 271,708 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 8,559,572 | \$ 256,789 | | \$ 9,057,003 | \$ 271,708 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 14,984,045 | \$ 599,368 | | \$ 16,310,276 | \$ 489,294 |
| Lease and Rental Equipment (4%, 3%) | | 7,053 | 282 | | 8,274 | 248 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 14,991,098 | \$ 599,650 | | \$ 16,318,550 | \$ 489,542 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 2,783,551 | \$ 167,025 | | \$ 3,652,191 | \$ 109,583 |
| Farm Implements (6%, 3%) | | 19,872,242 | 1,192,334 | | 20,064,091 | 601,921 |
| Furniture and Fixtures (6%, 3%) | | 1,547,090 | 92,829 | | 1,703,065 | 51,086 |
| Other Business Equipment | | 3,592,431 | 213,756 | | 4,308,430 | 129,254 |
| Class 8 Subtotal | | \$ 27,795,314 | \$ 1,665,944 | | \$ 29,727,777 | \$ 891,844 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 26,242,100 | \$ 3,149,055 | | \$ 23,145,737 | \$ 2,777,488 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 3,017 | \$ 249,876 | \$ 1,698 | 3,017 | \$ 347,238 | \$ 1,984 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 19,908,712 | \$ 1,210,450 | | \$ 21,307,740 | \$ 862,962 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 19,908,712 | \$ 1,210,450 | | \$ 21,307,740 | \$ 862,962 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 3,041,021 | 179,424 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 3,041,021 | \$ 179,424 |
| Total | | \$ 280,664,271 | \$ 13,671,371 | | \$ 284,898,249 | \$ 12,079,607 |

| Broadwater | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ 146,338 | \$ 146,338 | | \$ 163,694 | \$ 163,694 |
| CLASS 2 Gross Proceeds | | \$ 14,958,494 | \$ 448,755 | | \$ 9,174,427 | \$ 275,233 |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 45,296 | \$ 10,812,005 | \$ 401,130 | 45,338 | \$ 11,087,947 | \$ 402,158 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 69,302 | 8,895,163 | 330,017 | 69,699 | 8,979,235 | 325,678 |
| Grazing (3 71%, 3 627%) | 318,638 | 6,357,852 | 235,892 | 326,943 | 6,843,827 | 248,231 |
| Wild Hay (3 71%, 3 627%) | 7,043 | 1,579,219 | 58,588 | 7,038 | 1,612,598 | 58,486 |
| Non-Qualified Ag Land (25 97, 25 389%) | 9,817 | 342,775 | 89,008 | 10,004 | 365,456 | 92,775 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 450,096 | \$ 27,987,014 | \$ 1,114,635 | 459,022 | \$ 28,889,063 | \$ 1,127,328 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 59,592,788 | \$ 2,210,822 | | \$ 65,129,534 | \$ 2,362,507 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 2,217,889 | 46,206 | | 2,121,464 | 38,386 |
| Mobile Homes (3 71%, 3 627%) | | 6,964,472 | 258,386 | | 7,807,563 | 283,178 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 320,692 | 6,388 | | 345,424 | 5,780 |
| Commercial (3 71%, 3 627%) | | 11,509,046 | 426,990 | | 12,375,677 | 448,872 |
| Industrial (3 71%, 3 627%) | | 4,095,570 | 151,943 | | 4,184,425 | 151,771 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 964,391 | 20,699 | | 1,135,852 | 24,571 |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 85,664,848 | \$ 3,121,434 | | \$ 93,099,939 | \$ 3,315,065 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 2,595,557 | \$ 77,867 | | \$ 2,679,616 | \$ 80,388 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 486,319 | 14,590 | | 410,496 | 12,315 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 3,061,876 | \$ 92,457 | | \$ 3,090,112 | \$ 92,703 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,431,146 | \$ 217,246 | | \$ 6,000,099 | \$ 179,992 |
| Lease and Rental Equipment (4%, 3%) | | 29,136 | 1,165 | | 33,295 | 998 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,460,282 | \$ 218,411 | | \$ 6,033,394 | \$ 180,990 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 19,628,124 | \$ 1,160,753 | | \$ 17,590,108 | \$ 522,523 |
| Farm Implements (6%, 3%) | | 8,185,855 | 491,158 | | 7,867,543 | 236,030 |
| Furniture and Fixtures (6%, 3%) | | 1,441,768 | 86,510 | | 1,382,148 | 41,464 |
| Other Business Equipment | | 762,858 | 38,085 | | 594,466 | 17,846 |
| Class 8 Subtotal | | \$ 30,018,605 | \$ 1,776,506 | | \$ 27,434,265 | \$ 817,863 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 33,662,233 | \$ 4,039,470 | | \$ 25,348,769 | \$ 3,041,853 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 35,093 | \$ 6,667,780 | \$ 45,341 | 35,093 | \$ 8,189,846 | \$ 46,678 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 14,382,355 | \$ 874,448 | | \$ 13,641,157 | \$ 613,853 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 14,382,355 | \$ 874,448 | | \$ 13,641,157 | \$ 613,853 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 9,650,971 | 579,059 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 9,650,971 | \$ 579,059 |
| Total | | \$ 222,029,825 | \$ 11,877,795 | | \$ 224,715,637 | \$ 10,254,319 |

Carbon

| | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ 3,450 | \$ 3,450 |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 70,322 | \$ 28,029,269 | \$ 1,039,888 | 70,302 | \$ 28,649,112 | \$ 1,039,110 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 41,148 | 6,737,917 | 249,985 | 41,127 | 6,736,405 | 244,332 |
| Grazing (3 71%, 3 627%) | 525,497 | 19,519,700 | 724,195 | 525,339 | 20,435,841 | 741,225 |
| Wild Hay (3 71%, 3 627%) | 13,370 | 3,063,156 | 113,640 | 13,371 | 3,130,725 | 113,540 |
| Non-Qualified Ag Land (25 97, 25 389%) | 15,021 | 523,987 | 136,069 | 15,683 | 572,973 | 145,471 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 665,357 | \$ 57,874,029 | \$ 2,263,777 | 665,822 | \$ 59,525,056 | \$ 2,283,678 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 253,575,850 | \$ 9,407,390 | | \$ 275,656,545 | \$ 9,998,343 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 5,715,317 | 111,405 | | 5,036,302 | 91,614 |
| Mobile Homes (3 71%, 3 627%) | | 5,508,129 | 204,348 | | 6,011,723 | 218,043 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 178,455 | 3,498 | | 157,010 | 2,857 |
| Commercial (3 71%, 3 627%) | | 43,192,880 | 1,602,448 | | 47,780,089 | 1,732,976 |
| Industrial (3 71%, 3 627%) | | 2,414,534 | 89,578 | | 2,421,223 | 87,816 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | 1,413,914 | 26,228 | | 1,448,841 | 26,282 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 311,999,079 | \$ 11,444,895 | | \$ 338,511,733 | \$ 12,157,931 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 4,981,045 | \$ 149,432 | | \$ 6,843,044 | \$ 205,290 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 4,981,045 | \$ 149,432 | | \$ 6,843,044 | \$ 205,290 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 11,545,742 | \$ 461,813 | | \$ 12,148,124 | \$ 364,376 |
| Lease and Rental Equipment (4%, 3%) | | 53,371 | 2,136 | | 68,562 | 2,057 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 11,599,113 | \$ 463,949 | | \$ 12,216,686 | \$ 366,433 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ 1,497,093 | \$ 119,768 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 6,274,351 | \$ 376,458 | | \$ 6,543,182 | \$ 197,183 |
| Farm Implements (6%, 3%) | | 12,334,633 | 740,092 | | 11,187,237 | 335,868 |
| Furniture and Fixtures (6%, 3%) | | 3,928,710 | 235,731 | | 3,592,444 | 107,783 |
| Other Business Equipment | | 4,268,068 | 243,263 | | 3,332,195 | 100,004 |
| Class 8 Subtotal | | \$ 26,805,762 | \$ 1,595,544 | | \$ 24,655,058 | \$ 740,838 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 74,092,548 | \$ 8,891,107 | | \$ 58,357,580 | \$ 7,002,909 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 11,311 | \$ 1,102,947 | \$ 7,497 | 11,301 | \$ 1,523,987 | \$ 8,697 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 10,702,346 | \$ 650,703 | | \$ 11,456,672 | \$ 489,200 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 10,702,346 | \$ 650,703 | | \$ 11,456,672 | \$ 489,200 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 8,584,893 | 496,316 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 8,584,893 | \$ 496,316 |
| Total | | \$ 500,653,962 | \$ 25,586,672 | | \$ 521,678,159 | \$ 23,754,742 |

| Carter | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|-----------------------|---------------------|------------------|-----------------------|---------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ 3,972,006 | \$ 3,972,006 | | \$ 2,325,193 | \$ 2,325,193 |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| Tillable Non-Irrigated (3 71%, 3 627%) | 97,261 | 11,195,157 | 415,339 | 97,261 | 11,260,458 | 408,428 |
| Grazing (3 71%, 3 627%) | 1,228,909 | 38,669,791 | 1,434,737 | 1,229,364 | 40,842,641 | 1,481,307 |
| Wild Hay (3 71%, 3 627%) | 42,845 | 6,246,623 | 231,741 | 42,845 | 6,404,610 | 232,296 |
| Non-Qualified Ag Land (25 97, 25 389%) | 993 | 34,624 | 8,988 | 987 | 36,055 | 9,156 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,370,007 | \$ 56,146,195 | \$ 2,090,805 | 1,370,457 | \$ 58,543,764 | \$ 2,131,187 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 15,474,575 | \$ 574,033 | | \$ 14,628,889 | \$ 530,714 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 292,255 | 5,639 | | 235,084 | 4,172 |
| Mobile Homes (3 71%, 3 627%) | | 1,022,710 | 37,939 | | 1,134,928 | 41,166 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 18,066 | 401 | | 13,619 | 338 |
| Commercial (3 71%, 3 627%) | | 1,621,517 | 60,157 | | 1,677,358 | 60,840 |
| Industrial (3 71%, 3 627%) | | - | - | | - | - |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 18,429,123 | \$ 678,169 | | \$ 17,689,878 | \$ 637,230 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 2,929,123 | \$ 87,872 | | \$ 2,830,448 | \$ 84,916 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 2,929,123 | \$ 87,872 | | \$ 2,830,448 | \$ 84,916 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 15,353,721 | \$ 614,165 | | \$ 16,701,155 | \$ 501,026 |
| Lease and Rental Equipment (4%, 3%) | | 67,157 | 2,686 | | 70,879 | 2,126 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 15,420,878 | \$ 616,851 | | \$ 16,772,034 | \$ 503,152 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 2,704,776 | \$ 162,315 | | \$ 2,662,017 | \$ 79,928 |
| Farm Implements (6%, 3%) | | 10,353,312 | 621,191 | | 10,671,894 | 320,154 |
| Furniture and Fixtures (6%, 3%) | | 178,558 | 10,715 | | 110,459 | 3,316 |
| Other Business Equipment | | 116,685 | 6,939 | | 92,192 | 2,765 |
| Class 8 Subtotal | | \$ 13,353,331 | \$ 801,160 | | \$ 13,536,562 | \$ 406,163 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 5,651,154 | \$ 678,137 | | \$ 5,878,076 | \$ 705,370 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 21,603 | \$ 1,816,479 | \$ 12,359 | 21,602 | \$ 2,522,117 | \$ 14,396 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ - | \$ - | | \$ - | \$ - |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 13 | | | | | | |
| Electcnal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 34,745 | 1,042 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 34,745 | \$ 1,042 |
| Total | | <u>\$ 117,718,289</u> | <u>\$ 8,937,359</u> | | <u>\$ 120,132,817</u> | <u>\$ 6,808,649</u> |

| Cascade | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|------------------|----------------|------------------|------------------|----------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 42,461 | \$ 10,307,528 | \$ 382,379 | 42,543 | \$ 10,675,862 | \$ 387,217 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 355,959 | 66,953,747 | 2,483,985 | 355,028 | 66,867,566 | 2,425,291 |
| Grazing (3.71%, 3.627%) | 813,563 | 29,139,598 | 1,081,093 | 813,302 | 30,652,738 | 1,111,795 |
| Wild Hay (3.71%, 3.627%) | 57,240 | 14,177,490 | 525,993 | 57,235 | 14,505,927 | 526,140 |
| Non-Qualified Ag Land (25.97% to 25.389%) | 31,906 | 1,112,332 | 288,866 | 32,569 | 1,189,242 | 301,886 |
| Eligible Mining Claims (3.71%, 3.627%) | 304 | 13,762 | 510 | 304 | 14,520 | 527 |
| Class 3 Subtotal | 1,301,434 | \$ 121,704,457 | \$ 4,762,826 | 1,300,981 | \$ 123,905,855 | \$ 4,752,856 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 1,323,188,348 | \$ 49,091,485 | | \$ 1,334,875,959 | \$ 48,415,780 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 25,786,436 | 451,421 | | 26,281,015 | 434,764 |
| Mobile Homes (3.71%, 3.627%) | | 26,334,052 | 972,232 | | 29,126,100 | 1,054,768 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,432,346 | 26,812 | | 1,439,950 | 27,795 |
| Commercial (3.71%, 3.627%) | | 567,890,636 | 21,068,837 | | 591,575,898 | 21,456,317 |
| Industrial (3.71%, 3.627%) | | 27,673,590 | 1,026,692 | | 28,993,314 | 1,051,591 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 10,069,129 | 188,270 | | 10,021,394 | 188,240 |
| Qualified Golf Courses (1.855% to 1.814%) | | 2,647,239 | 49,107 | | 2,654,386 | 48,149 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 5,212,291 | 134,499 | | 1,661,258 | 34,348 |
| Class 4 Subtotal | | \$ 1,990,234,067 | \$ 73,009,355 | | \$ 2,026,629,274 | \$ 72,711,752 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 9,977,827 | \$ 299,333 | | \$ 10,469,549 | \$ 314,089 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 7,399,980 | 134,799 | | 6,814,793 | 144,147 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 17,377,807 | \$ 434,132 | | \$ 17,284,342 | \$ 458,236 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 16,240,447 | \$ 649,559 | | \$ 17,091,770 | \$ 512,607 |
| Lease and Rental Equipment (4%, 3%) | | 435,201 | 17,407 | | 415,820 | 12,475 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 16,675,648 | \$ 666,966 | | \$ 17,507,590 | \$ 525,082 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ 1,656,777 | \$ 132,541 | | \$ 1,853,179 | \$ 148,254 |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 75,624,241 | \$ 3,769,885 | | \$ 79,762,619 | \$ 2,042,106 |
| Farm Implements (6%, 3%) | | 16,704,296 | 1,002,266 | | 16,207,811 | 486,233 |
| Furniture and Fixtures (6%, 3%) | | 64,557,203 | 3,873,373 | | 66,910,655 | 2,007,347 |
| Other Business Equipment | | 12,511,258 | 719,524 | | 9,773,663 | 293,340 |
| Class 8 Subtotal | | \$ 169,396,998 | \$ 9,365,048 | | \$ 172,654,748 | \$ 4,829,026 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 182,856,841 | \$ 21,942,822 | | \$ 80,013,174 | \$ 9,601,578 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 44,686 | \$ 9,191,552 | \$ 62,493 | 44,472 | \$ 11,290,405 | \$ 64,345 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 33,049,807 | \$ 2,009,429 | | \$ 35,321,941 | \$ 1,510,621 |
| Airlines (6.08%, 4.27%) | | 18,528,636 | 1,126,543 | | 18,217,006 | 778,355 |
| Class 12 Subtotal | | \$ 51,578,443 | \$ 3,135,972 | | \$ 53,538,947 | \$ 2,288,976 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 170,682,717 | \$ 10,240,963 |
| Telecommunication Property (6%) | | - | - | | 52,887,548 | 3,148,243 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 223,570,265 | \$ 13,389,206 |
| Total | | \$ 2,560,672,590 | \$ 113,512,155 | | \$ 2,728,247,779 | \$ 108,769,311 |

PROPERTY ASSESSMENT AND TAXABLE VALUE - CHOUTEAU

47

| Chouteau | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|----------------|---------------|------------------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 7 291 | \$ 1,523,736 | \$ 56,532 | 7 291 | \$ 1,571,698 | \$ 57,009 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 1,101,320 | 213,541,242 | 7,922,383 | 1,100,554 | 213,556,919 | 7,745,692 |
| Grazing (3 71%, 3 627%) | 913,759 | 30,011,160 | 1,113,626 | 913,925 | 31,662,360 | 1 148,635 |
| Wild Hay (3 71%, 3 627%) | 21,634 | 5,035,022 | 186,800 | 21,614 | 5,142,515 | 186,519 |
| Non-Qualified Ag Land (25 97, 25 389%) | 3,781 | 133,199 | 34,594 | 3,854 | 141,811 | 35,998 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 2,047,785 | \$ 250,244,359 | \$ 9,313,935 | 2,047,237 | \$ 252,075,303 | \$ 9,173,853 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 92,235,798 | \$ 3,421,664 | | \$ 93,072,910 | \$ 3,375,899 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 961,605 | 17,654 | | 1,117,508 | 17,874 |
| Mobile Homes (3 71%, 3 627%) | | 1,238,149 | 45,939 | | 1,329,125 | 48,213 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 10,827 | 200 | | 2,394 | 43 |
| Commercial (3 71%, 3 627%) | | 9,920,380 | 368,051 | | 10,042,998 | 364,279 |
| Industrial (3 71%, 3 627%) | | 7,135,836 | 264,743 | | 6,904,513 | 250,428 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | 112,534 | 2,857 |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | 451,543 | 3,274 |
| Class 4 Subtotal | | \$ 111,502,595 | \$ 4,118,251 | | \$ 113,033,525 | \$ 4,062,867 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 10,431,324 | \$ 312,942 | | \$ 10,594,900 | \$ 317,848 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 10,431,324 | \$ 312,942 | | \$ 10,594,900 | \$ 317,848 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 10,307,414 | \$ 412,284 | | \$ 10,966,843 | \$ 328,976 |
| Lease and Rental Equipment (4%, 3%) | | 7,699 | 308 | | 17,959 | 539 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 10,315,113 | \$ 412,592 | | \$ 10,984,802 | \$ 329,515 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 3,169,890 | \$ 190,214 | | \$ 3,841,273 | \$ 114,779 |
| Farm Implements (6%, 3%) | | 48,854,403 | 2,931,263 | | 46,844,149 | 1,405,327 |
| Furniture and Fixtures (6%, 3%) | | 1,396,858 | 83,820 | | 1,296,440 | 38,899 |
| Other Business Equipment | | 2,000,558 | 100,737 | | 1,943,029 | 58,313 |
| Class 8 Subtotal | | \$ 55,421,709 | \$ 3,306,034 | | \$ 53,924,891 | \$ 1,617,318 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 63,071,747 | \$ 7,568,607 | | \$ 51,073,252 | \$ 6,128,791 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 14,094 | \$ 1,412,168 | \$ 9,603 | 14,094 | \$ 1,950,013 | \$ 11,126 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 8,066,399 | \$ 490,436 | | \$ 8,609,575 | \$ 367,629 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 8,066,399 | \$ 490,436 | | \$ 8,609,575 | \$ 367,629 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 5,133,492 | 304,296 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 5,133,492 | \$ 304,296 |
| Total | | \$ 510,465,414 | \$ 25,532,400 | | \$ 507,379,753 | \$ 22,313,243 |

| Custer | 1999 | | | 2000 | | |
|--|-----------|----------------|---------------|-----------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 26,283 | \$ 10,740,501 | \$ 398,470 | 26,196 | \$ 10,871,004 | \$ 394,293 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 67,456 | 8,507,386 | 315,622 | 67,452 | 8,538,534 | 309,689 |
| Grazing (3.71%, 3.627%) | 1,682,814 | 42,135,505 | 1,563,222 | 1,682,608 | 44,515,305 | 1,614,518 |
| Wild Hay (3.71%, 3.627%) | 20,696 | 3,759,548 | 139,473 | 20,696 | 3,849,442 | 139,625 |
| Non-Qualified Ag Land (25.97, 25.389%) | 15,965 | 556,377 | 144,483 | 15,982 | 583,423 | 148,117 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,813,214 | \$ 65,699,317 | \$ 2,561,270 | 1,812,934 | \$ 68,357,708 | \$ 2,606,242 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 135,533,088 | \$ 5,028,056 | | \$ 135,282,742 | \$ 4,907,006 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 4,466,319 | 86,516 | | 4,783,148 | 86,792 |
| Mobile Homes (3.71%, 3.627%) | | 5,333,935 | 197,903 | | 5,554,648 | 201,472 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 281,094 | 6,005 | | 276,689 | 6,285 |
| Commercial (3.71%, 3.627%) | | 53,271,704 | 1,976,396 | | 54,856,972 | 1,989,686 |
| Industrial (3.71%, 3.627%) | | 6,390,320 | 237,080 | | 6,624,108 | 240,257 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | 516,340 | 9,578 | | 521,542 | 9,461 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 415,309 | 6,747 | | 453,215 | 9,911 |
| Class 4 Subtotal | | \$ 206,208,109 | \$ 7,548,281 | | \$ 208,353,064 | \$ 7,450,870 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 4,873,378 | \$ 146,202 | | \$ 4,827,324 | \$ 144,818 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 4,873,378 | \$ 146,202 | | \$ 4,827,324 | \$ 144,818 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 14,980,857 | \$ 599,248 | | \$ 15,714,293 | \$ 471,381 |
| Lease and Rental Equipment (4%, 3%) | | 240,529 | 9,621 | | 224,185 | 6,724 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 15,221,386 | \$ 608,869 | | \$ 15,938,478 | \$ 478,105 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 6,450,880 | \$ 387,060 | | \$ 7,678,622 | \$ 230,365 |
| Farm Implements (6%, 3%) | | 9,416,903 | 565,020 | | 9,176,741 | 275,305 |
| Furniture and Fixtures (6%, 3%) | | 11,515,433 | 690,932 | | 9,048,236 | 271,443 |
| Other Business Equipment | | 1,245,743 | 67,725 | | 1,238,401 | 37,180 |
| Class 8 Subtotal | | \$ 28,628,959 | \$ 1,710,738 | | \$ 27,142,000 | \$ 814,293 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 20,142,627 | \$ 2,417,115 | | \$ 11,003,703 | \$ 1,320,442 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 37,798 | \$ 3,177,283 | \$ 21,606 | 37,776 | \$ 4,409,899 | \$ 25,159 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 17,171,410 | \$ 1,044,021 | | \$ 18,249,970 | \$ 779,275 |
| Airlines (6.08%, 4.27%) | | 553,963 | 33,690 | | 618,953 | 26,429 |
| Class 12 Subtotal | | \$ 17,725,373 | \$ 1,077,711 | | \$ 18,868,923 | \$ 805,704 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 1,084,998 | \$ 65,100 |
| Telecommunication Property (6%) | | - | - | | 11,473,248 | 678,419 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 12,558,246 | \$ 743,519 |
| Total | | \$ 361,676,432 | \$ 16,091,792 | | \$ 371,459,345 | \$ 14,389,152 |

| Daniels | 1999 | | | 2000 | | |
|--|---------|----------------|--------------|---------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 841 | \$ 195,348 | \$ 7,246 | 841 | \$ 201,532 | \$ 7,309 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 459,281 | 54,989,481 | 2,040,105 | 457,936 | 55,104,500 | 1,998,651 |
| Grazing (3 71%, 3 627%) | 209,904 | 6,630,722 | 246,056 | 209,776 | 7,000,179 | 253,913 |
| Wild Hay (3 71%, 3 627%) | 4,355 | 615,169 | 22,824 | 4,355 | 629,378 | 22,822 |
| Non-Qualified Ag Land (25 97, 25 389%) | 794 | 28,155 | 7,313 | 794 | 29,314 | 7,442 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 675,176 | \$ 62,458,875 | \$ 2,323,544 | 673,701 | \$ 62,964,903 | \$ 2,290,137 |
| CLASS 4 Land and Improvements. | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 28,047,316 | \$ 1,040,469 | | \$ 26,762,673 | \$ 970,704 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 414,500 | 9,296 | | 415,987 | 8,355 |
| Mobile Homes (3 71%, 3 627%) | | 947,209 | 35,143 | | 996,311 | 36,136 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 3,868 | 100 | | - | - |
| Commercial (3 71%, 3 627%) | | 4,956,508 | 183,894 | | 4,857,598 | 176,179 |
| Industrial (3 71%, 3 627%) | | 1,209,767 | 44,881 | | 1,270,811 | 46,092 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | 71,889 | 1,333 | | 70,426 | 1,277 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 35,651,057 | \$ 1,315,116 | | \$ 34,373,806 | \$ 1,238,743 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 7,065,262 | \$ 211,958 | | \$ 6,124,564 | \$ 183,738 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 7,065,262 | \$ 211,958 | | \$ 6,124,564 | \$ 183,738 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 4,315,210 | \$ 172,609 | | \$ 4,324,573 | \$ 129,731 |
| Lease and Rental Equipment (4%, 3%) | | 30,136 | 1,206 | | 32,788 | 983 |
| Cangola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 4,345,346 | \$ 173,815 | | \$ 4,357,361 | \$ 130,714 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 456,064 | \$ 27,373 | | \$ 1,172,191 | \$ 35,168 |
| Farm Implements (6%, 3%) | | 16,461,960 | 987,717 | | 16,356,162 | 490,682 |
| Furniture and Fixtures (6%, 3%) | | 798,513 | 47,911 | | 668,487 | 20,061 |
| Other Business Equipment | | 869,008 | 52,011 | | 368,933 | 11,075 |
| Class 8 Subtotal | | \$ 18,585,545 | \$ 1,115,012 | | \$ 18,565,773 | \$ 556,986 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 1,830,364 | \$ 219,642 | | \$ 717,549 | \$ 86,106 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 4,463,970 | \$ 275,427 | | \$ 4,953,363 | \$ 211,508 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 4,463,970 | \$ 275,427 | | \$ 4,953,363 | \$ 211,508 |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 5,192,937 | 311,576 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 5,192,937 | \$ 311,576 |
| Total | | \$ 134,400,419 | \$ 5,634,514 | | \$ 137,250,256 | \$ 5,009,508 |

Dawson

| | 1999 | | | 2000 | | |
|--|-----------|----------------|---------------|-----------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 18,605 | \$ 7,255,277 | \$ 269,173 | 18,551 | \$ 7,367,096 | \$ 267,198 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 415,861 | 51,572,564 | 1,913,354 | 415,531 | 51,750,436 | 1,876,981 |
| Grazing (3.71%, 3.627%) | 904,441 | 25,937,803 | 962,315 | 903,843 | 27,369,367 | 992,715 |
| Wild Hay (3.71%, 3.627%) | 945 | 128,866 | 4,780 | 945 | 132,803 | 4,816 |
| Non-Qualified Ag Land (25.97, 25.389%) | 3,079 | 107,382 | 27,883 | 3,072 | 112,273 | 28,503 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,342,931 | \$ 85,001,892 | \$ 3,177,505 | 1,341,942 | \$ 86,731,975 | \$ 3,170,213 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 102,949,216 | \$ 3,819,097 | | \$ 101,894,020 | \$ 3,695,867 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,183,167 | 23,395 | | 1,333,724 | 25,630 |
| Mobile Homes (3.71%, 3.627%) | | 3,409,326 | 126,486 | | 3,422,087 | 124,120 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 133,661 | 2,851 | | 139,322 | 2,841 |
| Commercial (3.71%, 3.627%) | | 26,875,315 | 997,072 | | 26,906,678 | 975,921 |
| Industrial (3.71%, 3.627%) | | 2,869,265 | 106,462 | | 2,772,883 | 100,565 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 3,459 | 90 | | 3,367 | 98 |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 1,224,627 | 27,216 | | 1,126,252 | 31,483 |
| Class 4 Subtotal | | \$ 138,648,036 | \$ 5,102,669 | | \$ 137,598,333 | \$ 4,956,525 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 13,054,595 | \$ 391,637 | | \$ 16,374,241 | \$ 491,228 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 13,054,595 | \$ 391,637 | | \$ 16,374,241 | \$ 491,228 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 8,849,414 | \$ 353,970 | | \$ 9,498,030 | \$ 284,899 |
| Lease and Rental Equipment (4%, 3%) | | 45,238 | 1,809 | | 61,972 | 1,858 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 8,894,652 | \$ 355,779 | | \$ 9,560,002 | \$ 286,757 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 5,176,733 | \$ 307,985 | | \$ 6,250,846 | \$ 186,744 |
| Farm Implements (6%, 3%) | | 17,739,156 | 1,064,346 | | 17,416,308 | 522,501 |
| Furniture and Fixtures (6%, 3%) | | 4,292,068 | 257,517 | | 4,361,658 | 130,856 |
| Other Business Equipment | | 3,913,988 | 228,297 | | 4,071,310 | 122,160 |
| Class 8 Subtotal | | \$ 31,121,945 | \$ 1,858,145 | | \$ 32,100,122 | \$ 962,261 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 35,381,199 | \$ 4,191,241 | | \$ 22,809,914 | \$ 2,690,615 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 36,241,908 | \$ 2,203,508 | | \$ 38,700,978 | \$ 1,652,531 |
| Airlines (6.08%, 4.27%) | | 160,112 | 9,735 | | 127,602 | 5,449 |
| Class 12 Subtotal | | \$ 36,402,020 | \$ 2,213,243 | | \$ 38,828,580 | \$ 1,657,980 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 2,760,997 | \$ 165,660 |
| Telecommunication Property (6%) | | - | - | | 12,142,725 | 724,363 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 14,903,722 | \$ 890,023 |
| Total | | \$ 348,504,339 | \$ 17,290,219 | | \$ 358,906,889 | \$ 15,105,602 |

Deer Lodge

| | 1999 | | | 2000 | | |
|--|---------|----------------|--------------|---------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 8,543 | \$ 2,503,366 | \$ 92,877 | 8,379 | \$ 2,515,454 | \$ 91,233 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 33 | 3,010 | 112 | 33 | 3,056 | 111 |
| Grazing (3.71%, 3.627%) | 149,757 | 4,251,584 | 157,754 | 148,775 | 4,429,745 | 160,663 |
| Wild Hay (3.71%, 3.627%) | 5,679 | 1,084,707 | 40,242 | 5,677 | 1,108,979 | 40,224 |
| Non-Qualified Ag Land (25.97, 25.389%) | 10,002 | 349,598 | 90,797 | 10,897 | 397,835 | 101,002 |
| Eligible Mining Claims (3.71%, 3.627%) | 301 | 4,790 | 179 | 301 | 4,938 | 179 |
| Class 3 Subtotal | 174,315 | \$ 8,197,055 | \$ 381,961 | 174,062 | \$ 8,460,007 | \$ 393,412 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 119,091,265 | \$ 4,418,529 | | \$ 126,444,655 | \$ 4,586,195 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 4,656,062 | 96,160 | | 4,467,660 | 87,797 |
| Mobile Homes (3.71%, 3.627%) | | 2,115,819 | 78,494 | | 2,521,361 | 91,452 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 40,741 | 925 | | 25,548 | 428 |
| Commercial (3.71%, 3.627%) | | 31,632,217 | 1,173,575 | | 31,513,925 | 1,142,988 |
| Industrial (3.71%, 3.627%) | | 608,947 | 22,592 | | 610,036 | 22,126 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | 407,891 | 7,566 | | 407,795 | 7,398 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 158,552,942 | \$ 5,797,841 | | \$ 165,990,980 | \$ 5,938,384 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 197,281 | \$ 5,919 | | \$ 582,031 | \$ 17,461 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 3,954,870 | 118,646 | | 3,766,905 | 113,007 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 4,152,151 | \$ 124,565 | | \$ 4,348,936 | \$ 130,468 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 1,743,498 | \$ 69,744 | | \$ 1,761,413 | \$ 52,816 |
| Lease and Rental Equipment (4%, 3%) | | 34,415 | 1,376 | | 38,472 | 1,155 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 1,777,913 | \$ 71,120 | | \$ 1,799,885 | \$ 53,971 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ 362,494 | \$ 29,000 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 3,580,163 | \$ 214,820 | | \$ 3,854,392 | \$ 115,640 |
| Farm Implements (6%, 3%) | | 791,270 | 47,477 | | 683,712 | 20,513 |
| Furniture and Fixtures (6%, 3%) | | 3,987,925 | 239,275 | | 4,448,923 | 133,474 |
| Other Business Equipment | | 476,180 | 28,521 | | 610,299 | 18,316 |
| Class 8 Subtotal | | \$ 8,835,538 | \$ 530,093 | | \$ 9,597,326 | \$ 287,943 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 22,322,052 | \$ 2,678,648 | | \$ 13,399,514 | \$ 1,607,940 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 74,559 | \$ 18,386,249 | \$ 125,036 | 74,595 | \$ 22,374,293 | \$ 127,538 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 1,215,672 | \$ 73,912 | | \$ 567,982 | \$ 24,253 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 1,215,672 | \$ 73,912 | | \$ 567,982 | \$ 24,253 |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 5,928,428 | 348,067 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 5,928,428 | \$ 348,067 |
| Total | | \$ 223,802,066 | \$ 9,812,176 | | \$ 232,467,351 | \$ 8,911,976 |

| Fallon | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|----------------|---------------|------------------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irirgated (3 71%, 3 627%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| Tillable Non-Irrigated (3 71%, 3 627%) | 155,955 | 17,153,880 | 636,421 | 156,122 | 17,282,118 | 626,820 |
| Grazing (3 71%, 3 627%) | 653,960 | 18,028,870 | 668,851 | 654,217 | 19,053,168 | 691,047 |
| Wild Hay (3 71%, 3 627%) | 25,892 | 3,183,676 | 118,109 | 25,892 | 3,258,228 | 118,182 |
| Non-Qualified Ag Land (25 97, 25 389%) | 1,612 | 56,907 | 14,779 | 1,539 | 56,689 | 14,392 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 837,419 | \$ 38,423,333 | \$ 1,438,160 | 837,770 | \$ 39,650,203 | \$ 1,450,441 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 31,361,934 | \$ 1,163,389 | | \$ 29,320,251 | \$ 1,063,572 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 330,738 | 6,958 | | 398,511 | 8,304 |
| Mobile Homes (3 71%, 3 627%) | | 2,908,743 | 107,907 | | 2,978,434 | 108,022 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 94,797 | 2,243 | | 52,543 | 1,303 |
| Commercial (3 71%, 3 627%) | | 9,284,304 | 344,443 | | 9,200,397 | 333,706 |
| Industrial (3 71%, 3 627%) | | 1,530,209 | 56,770 | | 1,502,542 | 54,500 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 45,510,725 | \$ 1,681,710 | | \$ 43,452,678 | \$ 1,569,407 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 5,434,747 | \$ 163,041 | | \$ 5,436,559 | \$ 163,097 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 5,434,747 | \$ 163,041 | | \$ 5,436,559 | \$ 163,097 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 9,093,108 | \$ 363,722 | | \$ 9,593,100 | \$ 287,762 |
| Lease and Rental Equipment (4%, 3%) | | 34,233 | 1,369 | | 28,331 | 850 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 9,127,341 | \$ 365,091 | | \$ 9,621,431 | \$ 288,612 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 7,993,133 | \$ 479,603 | | \$ 6,982,979 | \$ 209,500 |
| Farm Implements (6%, 3%) | | 10,515,807 | 630,953 | | 10,391,732 | 311,752 |
| Furniture and Fixtures (6%, 3%) | | 1,350,173 | 81,009 | | 1,059,629 | 31,783 |
| Other Business Equipment | | 28,633,919 | 1,717,787 | | 41,591,366 | 1,247,746 |
| Class 8 Subtotal | | \$ 48,493,032 | \$ 2,909,352 | | \$ 60,025,706 | \$ 1,800,781 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 48,050,519 | \$ 5,766,059 | | \$ 44,657,537 | \$ 5,358,903 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 600 | \$ 50,435 | \$ 344 | 600 | \$ 70,041 | \$ 399 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 7,911,405 | \$ 481,015 | | \$ 8,470,557 | \$ 361,693 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 7,911,405 | \$ 481,015 | | \$ 8,470,557 | \$ 361,693 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 401,126 | 12,034 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 401,126 | \$ 12,034 |
| Total | | \$ 203,001,537 | \$ 12,804,772 | | \$ 211,785,838 | \$ 11,005,367 |

Fergus

| | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|----------------|---------------|------------------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ 199,258 | \$ 5,978 | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 8,832 | \$ 2,305,940 | \$ 85,545 | 8,832 | \$ 2,370,333 | \$ 85,974 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 426,555 | 75,107,991 | 2,786,523 | 425,343 | 74,962,229 | 2,718,864 |
| Grazing (3 71%, 3 627%) | 1,401,214 | 47,583,174 | 1,765,419 | 1,400,851 | 50,077,713 | 1,816,335 |
| Wild Hay (3 71%, 3 627%) | 115,218 | 23,917,351 | 887,338 | 114,838 | 24,356,611 | 883,454 |
| Non-Qualified Ag Land (25 97, 25.389%) | 9,942 | 347,004 | 90,112 | 10,335 | 377,824 | 95,922 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,961,760 | \$ 149,261,460 | \$ 5,614,937 | 1,960,199 | \$ 152,144,710 | \$ 5,600,549 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 170,722,055 | \$ 6,333,355 | | \$ 177,616,411 | \$ 6,442,545 |
| Residential Low Income (0.742% to 2 597%, 0.725% to 2 539%) | | 4,611,042 | 92,184 | | 3,593,457 | 67,889 |
| Mobile Homes (3 71%, 3 627%) | | 9,659,148 | 358,348 | | 10,277,640 | 372,758 |
| Mobile Homes Low Income (0.742% to 2 597%, 0.725% to 2 539%) | | 444,498 | 9,903 | | 492,735 | 10,413 |
| Commercial (3 71%, 3 627%) | | 40,472,451 | 1,501,552 | | 41,673,247 | 1,511,498 |
| Industrial (3 71%, 3 627%) | | 5,539,350 | 205,505 | | 6,332,424 | 229,678 |
| New Manufacturing (1 855% to 3.71%, 1 814% to 3 627%) | | 37,030 | 687 | | 37,373 | 678 |
| Qualified Golf Courses (1 855, 1 814%) | | 753,712 | 13,981 | | 768,208 | 11,829 |
| Remodeled Commercial (0.742% to 3 71%, 0.725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 232,239,286 | \$ 8,515,515 | | \$ 240,791,495 | \$ 8,647,288 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 11,627,123 | \$ 348,815 | | \$ 11,849,300 | \$ 355,476 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 176,181 | 5,285 | | 164,188 | 4,926 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 11,803,304 | \$ 354,100 | | \$ 12,013,488 | \$ 360,402 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 25,289,385 | \$ 1,011,554 | | \$ 26,807,166 | \$ 804,156 |
| Lease and Rental Equipment (4%, 3%) | | 63,844 | 2,554 | | 79,036 | 2,372 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 25,353,229 | \$ 1,014,108 | | \$ 26,886,202 | \$ 806,528 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 12,547,534 | \$ 752,886 | | \$ 14,207,968 | \$ 426,275 |
| Farm Implements (6%, 3%) | | 27,787,335 | 1,667,254 | | 27,744,231 | 832,330 |
| Furniture and Fixtures (6%, 3%) | | 6,835,883 | 410,166 | | 6,028,836 | 180,866 |
| Other Business Equipment | | 1,222,374 | 60,623 | | 1,136,530 | 34,142 |
| Class 8 Subtotal | | \$ 48,393,126 | \$ 2,890,929 | | \$ 49,117,565 | \$ 1,473,613 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 40,180,407 | \$ 4,821,647 | | \$ 29,926,900 | \$ 3,591,230 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 124,776 | \$ 10,779,390 | \$ 73,301 | 124,732 | \$ 14,954,809 | \$ 85,288 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4 27%) | | \$ 6,718,502 | \$ 408,485 | | \$ 7,113,058 | \$ 303,727 |
| Airlines (6 08%, 4 27%) | | 192,515 | 11,705 | | 164,585 | 7,028 |
| Class 12 Subtotal | | \$ 6,911,017 | \$ 420,190 | | \$ 7,277,643 | \$ 310,755 |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 8,437,556 | 499,553 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 8,437,556 | \$ 499,553 |
| Total | | \$ 525,120,477 | \$ 23,710,705 | | \$ 541,550,368 | \$ 21,375,206 |

Flathead

| | 1999 | | | 2000 | | |
|--|---------|------------------|----------------|---------|------------------|----------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 23,717 | \$ 7,325,007 | \$ 271,759 | 23,103 | \$ 7,289,607 | \$ 264,395 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 40,245 | 17,295,018 | 641,645 | 39,518 | 17,114,297 | 620,744 |
| Grazing (3.71%, 3.627%) | 44,849 | 2,180,534 | 80,906 | 41,396 | 2,147,670 | 77,895 |
| Wild Hay (3.71%, 3.627%) | 15,046 | 4,196,676 | 155,698 | 13,447 | 3,908,030 | 141,739 |
| Non-Qualified Ag Land (25.97, 25.389%) | 39,583 | 1,377,933 | 357,878 | 40,672 | 1,483,810 | 376,714 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 163,439 | \$ 32,375,168 | \$ 1,507,886 | 158,136 | \$ 31,943,414 | \$ 1,481,487 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 2,123,201,064 | \$ 78,770,657 | | \$ 2,230,024,673 | \$ 80,883,452 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 38,836,027 | 743,584 | | 37,502,331 | 700,529 |
| Mobile Homes (3.71%, 3.627%) | | 50,347,620 | 1,867,860 | | 52,598,991 | 1,907,769 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,839,789 | 35,484 | | 1,900,620 | 36,977 |
| Commercial (3.71%, 3.627%) | | 567,515,081 | 21,054,954 | | 598,730,246 | 21,715,992 |
| Industrial (3.71%, 3.627%) | | 108,461,494 | 4,023,924 | | 106,660,731 | 3,868,585 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 7,113,191 | 146,282 | | 7,154,989 | 160,382 |
| Qualified Golf Courses (1.855, 1.814%) | | 12,879,153 | 238,912 | | 16,086,026 | 291,804 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 585,672 | 12,215 | | 586,790 | 16,223 |
| Class 4 Subtotal | | \$ 2,910,779,091 | \$ 106,893,872 | | \$ 3,051,245,397 | \$ 109,581,713 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 81,696,870 | \$ 2,450,906 | | \$ 81,930,866 | \$ 2,457,924 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 13,921,140 | 417,635 | | 12,678,942 | 380,369 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | 29,053,736 | 871,612 | | 32,899,541 | 986,986 |
| Class 5 Subtotal | | \$ 124,671,746 | \$ 3,740,153 | | \$ 127,509,349 | \$ 3,825,279 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,210,425 | \$ 208,406 | | \$ 6,134,878 | \$ 183,827 |
| Lease and Rental Equipment (4%, 3%) | | 844,114 | 33,765 | | 1,211,186 | 36,339 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 6,054,539 | \$ 242,171 | | \$ 7,346,064 | \$ 220,166 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 115,798,436 | \$ 6,781,477 | | \$ 109,734,099 | \$ 3,236,008 |
| Farm Implements (6%, 3%) | | 9,639,665 | 578,389 | | 9,010,176 | 270,311 |
| Furniture and Fixtures (6%, 3%) | | 59,554,674 | 3,573,346 | | 60,025,642 | 1,800,803 |
| Other Business Equipment | | 25,168,116 | 1,451,339 | | 22,904,114 | 687,272 |
| Class 8 Subtotal | | \$ 210,160,891 | \$ 12,384,551 | | \$ 201,674,031 | \$ 5,994,394 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 111,114,003 | \$ 13,333,680 | | \$ 41,459,494 | \$ 4,975,139 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 464,422 | \$ 225,664,934 | \$ 1,534,512 | 462,430 | \$ 269,866,018 | \$ 1,538,260 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 44,007,076 | \$ 2,675,630 | | \$ 47,322,432 | \$ 2,020,666 |
| Airlines (6.08%, 4.27%) | | 8,608,737 | 523,412 | | 7,751,622 | 330,993 |
| Class 12 Subtotal | | \$ 52,615,813 | \$ 3,199,042 | | \$ 55,074,054 | \$ 2,351,659 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 1,967,186 | \$ 118,032 |
| Telecommunication Property (6%) | | - | - | | 63,886,953 | 3,797,915 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 65,854,139 | \$ 3,915,947 |
| Total | | \$ 3,673,436,185 | \$ 142,835,867 | | \$ 3,851,971,960 | \$ 133,884,044 |

| Gallatin | 1999 | | | 2000 | | |
|--|---------|------------------|----------------|---------|------------------|----------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 83,696 | \$ 21,437,162 | \$ 795,311 | 83,277 | \$ 22,075,786 | \$ 800,681 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 99,045 | 20,190,242 | 749,055 | 99,548 | 20,282,567 | 735,642 |
| Grazing (3 71%, 3 627%) | 432,893 | 16,894,365 | 626,805 | 441,649 | 17,712,707 | 642,401 |
| Wild Hay (3 71%, 3 627%) | 17,281 | 5,180,613 | 192,198 | 17,102 | 5,234,818 | 189,875 |
| Non-Qualified Ag Land (25 97, 25 389%) | 41,239 | 1,566,303 | 406,784 | 44,118 | 1,808,140 | 459,013 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 674,154 | \$ 65,268,685 | \$ 2,770,153 | 685,694 | \$ 67,114,018 | \$ 2,827,612 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 1,704,277,008 | \$ 63,228,439 | | \$ 1,864,531,895 | \$ 67,627,026 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 11,053,974 | 188,951 | | 10,470,164 | 171,685 |
| Mobile Homes (3 71%, 3 627%) | | 34,108,882 | 1,265,473 | | 35,764,892 | 1,297,201 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 523,959 | 10,705 | | 449,052 | 9,020 |
| Commercial (3 71%, 3 627%) | | 579,866,434 | 21,513,026 | | 674,558,037 | 24,466,222 |
| Industrial (3 71%, 3 627%) | | 22,849,424 | 847,712 | | 22,644,978 | 821,332 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 3,470,205 | 64,373 | | 4,775,918 | 90,323 |
| Qualified Golf Courses (1 855, 1 814%) | | 9,498,611 | 176,197 | | 10,820,446 | 196,281 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 2,365,648,497 | \$ 87,294,876 | | \$ 2,624,015,382 | \$ 94,679,090 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 11,069,841 | \$ 332,095 | | \$ 11,353,026 | \$ 340,590 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 3,450,149 | 103,505 | | 2,881,129 | 86,434 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | 266,515 | 7,995 | | 230,720 | 6,922 |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 14,786,505 | \$ 443,595 | | \$ 14,464,875 | \$ 433,946 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 12,442,330 | \$ 497,690 | | \$ 14,208,850 | \$ 426,042 |
| Lease and Rental Equipment (4%, 3%) | | 689,765 | 27,589 | | 694,429 | 20,835 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 13,132,095 | \$ 525,279 | | \$ 14,903,279 | \$ 446,877 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 83,632,154 | \$ 4,704,269 | | \$ 86,271,522 | \$ 2,445,228 |
| Farm Implements (6%, 3%) | | 19,844,962 | 1,190,715 | | 19,625,452 | 588,766 |
| Furniture and Fixtures (6%, 3%) | | 61,632,215 | 3,697,917 | | 63,458,762 | 1,903,811 |
| Other Business Equipment | | 13,001,454 | 706,527 | | 12,060,725 | 362,022 |
| Class 8 Subtotal | | \$ 178,110,785 | \$ 10,299,428 | | \$ 181,416,461 | \$ 5,299,827 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 119,502,605 | \$ 14,340,315 | | \$ 80,272,049 | \$ 9,632,647 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 174,964 | \$ 50,014,045 | \$ 340,013 | 163,010 | \$ 56,046,375 | \$ 319,519 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 28,896,194 | \$ 1,756,891 | | \$ 25,787,730 | \$ 1,044,403 |
| Airlines (6 08%, 4 27%) | | 13,534,404 | 822,894 | | 15,302,572 | 672,599 |
| Class 12 Subtotal | | \$ 42,430,598 | \$ 2,579,785 | | \$ 41,090,302 | \$ 1,717,002 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 3,181,555 | \$ 190,893 |
| Telecommunication Property (6%) | | - | - | | 50,762,740 | 3,007,714 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 53,944,295 | \$ 3,198,607 |
| Total | | \$ 2,848,893,815 | \$ 118,593,444 | | \$ 3,133,267,036 | \$ 118,555,127 |

| Garfield | 1999 | | | 2000 | | |
|--|-----------|----------------|--------------|-----------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 540 | \$ 100,094 | \$ 3,713 | 540 | \$ 103,156 | \$ 3,742 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 344,014 | 37,113,806 | 1,376,967 | 343,988 | 37,452,046 | 1,358,378 |
| Grazing (3.71%, 3.627%) | 1,766,795 | 48,458,636 | 1,797,788 | 1,768,690 | 51,247,405 | 1,858,684 |
| Wild Hay (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Non-Qualified Ag Land (25.97% to 25.389%) | 3,234 | 112,771 | 29,296 | 3,275 | 119,593 | 30,362 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 2,114,583 | \$ 85,785,307 | \$ 3,207,764 | 2,116,492 | \$ 88,922,200 | \$ 3,251,166 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 18,485,773 | \$ 685,688 | | \$ 17,677,133 | \$ 641,278 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 38,687 | 648 | | 51,087 | 639 |
| Mobile Homes (3.71%, 3.627%) | | 1,868,601 | 69,320 | | 1,968,822 | 71,406 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 11,740 | 176 | | 10,882 | 154 |
| Commercial (3.71%, 3.627%) | | 1,990,989 | 73,913 | | 1,906,179 | 69,143 |
| Industrial (3.71%, 3.627%) | | 171,243 | 6,353 | | 166,664 | 6,045 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855%, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 22,567,033 | \$ 836,098 | | \$ 21,780,767 | \$ 788,665 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 6,332,242 | \$ 189,968 | | \$ 6,389,524 | \$ 191,686 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 6,332,242 | \$ 189,968 | | \$ 6,389,524 | \$ 191,686 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 14,698,132 | \$ 587,921 | | \$ 15,054,952 | \$ 451,641 |
| Lease and Rental Equipment (4%, 3%) | | 4,528 | 181 | | 2,744 | 82 |
| Cannola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 14,702,660 | \$ 588,102 | | \$ 15,057,696 | \$ 451,723 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 710,919 | \$ 42,657 | | \$ 673,176 | \$ 20,206 |
| Farm Implements (6%, 3%) | | 10,442,032 | 626,527 | | 10,241,818 | 307,263 |
| Furniture and Fixtures (6%, 3%) | | 488,721 | 29,332 | | 349,954 | 10,502 |
| Other Business Equipment | | 1,003,282 | 53,822 | | 214,839 | 6,446 |
| Class 8 Subtotal | | \$ 12,644,954 | \$ 752,338 | | \$ 11,479,787 | \$ 344,417 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 477 | \$ 38,327 | \$ 259 | 477 | \$ 53,227 | \$ 304 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ - | \$ - | | \$ - | \$ - |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 80,530 | 2,416 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 80,530 | \$ 2,416 |
| Total | | \$ 142,070,523 | \$ 5,574,529 | | \$ 143,763,731 | \$ 5,030,377 |

| Glacier | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irmgated (3 71%, 3 627%) | 8,584 | \$ 2 135,894 | \$ 79,232 | 8,581 | \$ 2 212,246 | \$ 80,246 |
| Tillable Non-Irmgated (3 71%, 3 627%) | 297,531 | 49,386,593 | 1 832,263 | 297,571 | 49 477 256 | 1 794 531 |
| Grazing (3 71%, 3 627%) | 484,323 | 16,401,025 | 608,687 | 484,904 | 17 249,558 | 625 847 |
| Wild Hay (3 71%, 3 627%) | 12,876 | 2,026,275 | 75,186 | 12,882 | 2 075,845 | 75,314 |
| Non-Qualified Ag Land (25 97 25 389%) | 9,166 | 234 417 | 60,890 | 9,083 | 245,496 | 62,317 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 812,480 | \$ 70 184 204 | \$ 2,656,258 | 813,020 | \$ 71,260,401 | \$ 2,638 255 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71% 3 627%) | | \$ 82,924 114 | \$ 3,076,482 | | \$ 84,470,083 | \$ 3,064 048 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 2,491 398 | 53,767 | | 2,062,109 | 41 134 |
| Mobile Homes (3 71%, 3 627%) | | 2,581 510 | 95,765 | | 2,829,761 | 102,636 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 57 787 | 1,021 | | - | - |
| Commercial (3 71%, 3 627%) | | 40,005,987 | 1 484,218 | | 40,625,347 | 1 473,484 |
| Industrial (3 71%, 3 627%) | | 5,383,448 | 199,728 | | 5,398,344 | 195,796 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | 502,750 | 9,327 | | 490,228 | 8,892 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 133,946,994 | \$ 4,920,308 | | \$ 135,875,872 | \$ 4,885,990 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 26,426,476 | \$ 792,794 | | \$ 27,916,991 | \$ 837,508 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 26,426,476 | \$ 792,794 | | \$ 27,916,991 | \$ 837,508 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 6,156,982 | \$ 246,276 | | \$ 6,799,610 | \$ 203,966 |
| Lease and Rental Equipment (4%, 3%) | | 16,989 | 679 | | 8,337 | 252 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 6,173,971 | \$ 246,955 | | \$ 6,807,947 | \$ 204 218 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ 97,717 | \$ 7,817 | | \$ 93,017 | \$ 7,441 |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 5,012,719 | \$ 300,778 | | \$ 3,845,511 | \$ 115,372 |
| Farm Implements (6%, 3%) | | 15,129,756 | 907,794 | | 18,392,933 | 551,789 |
| Furniture and Fixtures (6%, 3%) | | 5,553,147 | 333,201 | | 5,206,399 | 156,188 |
| Other Business Equipment | | 5,887 170 | 343,917 | | 5,317 229 | 159,570 |
| Class 8 Subtotal | | \$ 31,582,792 | \$ 1,885,690 | | \$ 32,762,072 | \$ 982,919 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 72,365,917 | \$ 8,683,908 | | \$ 57,091,041 | \$ 6,850,924 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 2,405 | \$ 678,410 | \$ 4,618 | 2,405 | \$ 829,280 | \$ 4 735 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 24,647,310 | \$ 1,498,557 | | \$ 26,351,692 | \$ 1,125,217 |
| Airlines (6 08%, 4 27%) | | 3,004 | 183 | | 1,357 | 58 |
| Class 12 Subtotal | | \$ 24,650,314 | \$ 1,498,740 | | \$ 26,353,049 | \$ 1,125,275 |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 11,540,212 | 682,502 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 11,540,212 | \$ 682,502 |
| Total | | \$ 366,106,795 | \$ 20,697,088 | | \$ 370,529,882 | \$ 18,219,767 |

Golden Valley

| | 1999 | | | 2000 | | |
|--|---------|---------------|--------------|---------|---------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 10,265 | \$ 2,382,536 | \$ 88,388 | 10,265 | \$ 2,449,617 | \$ 88,848 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 101,778 | 14,010,109 | 519,779 | 99,562 | 13,895,011 | 503,977 |
| Grazing (3.71%, 3.627%) | 532,491 | 13,640,453 | 506,059 | 535,953 | 14,490,094 | 525,562 |
| Wild Hay (3.71%, 3.627%) | 11,773 | 1,975,180 | 73,281 | 11,684 | 2,002,496 | 72,631 |
| Non-Qualified Ag Land (25.97, 25.389%) | 2,260 | 78,806 | 20,464 | 2,247 | 82,070 | 20,834 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 658,567 | \$ 32,087,084 | \$ 1,207,971 | 659,711 | \$ 32,919,288 | \$ 1,211,852 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 13,876,623 | \$ 514,778 | | \$ 14,192,670 | \$ 514,828 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 323,692 | 5,185 | | 358,159 | 6,765 |
| Mobile Homes (3.71%, 3.627%) | | 397,587 | 14,750 | | 445,782 | 16,167 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | - | - | | 15,331 | 389 |
| Commercial (3.71%, 3.627%) | | 943,694 | 35,011 | | 1,135,949 | 41,202 |
| Industrial (3.71%, 3.627%) | | 557,531 | 20,684 | | 545,064 | 19,768 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 16,099,127 | \$ 590,408 | | \$ 16,692,955 | \$ 599,119 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 3,147,469 | \$ 94,424 | | \$ 3,152,672 | \$ 94,581 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 3,147,469 | \$ 94,424 | | \$ 3,152,672 | \$ 94,581 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,092,002 | \$ 203,693 | | \$ 5,077,291 | \$ 152,313 |
| Lease and Rental Equipment (4%, 3%) | | 755 | 30 | | 723 | 22 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,092,757 | \$ 203,723 | | \$ 5,078,014 | \$ 152,335 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 391,946 | \$ 23,521 | | \$ 433,094 | \$ 12,996 |
| Farm Implements (6%, 3%) | | 3,924,025 | 235,443 | | 3,753,758 | 112,611 |
| Furniture and Fixtures (6%, 3%) | | 280,783 | 16,845 | | 189,019 | 5,673 |
| Other Business Equipment | | 110,362 | 5,654 | | 92,886 | 2,791 |
| Class 8 Subtotal | | \$ 4,707,116 | \$ 281,463 | | \$ 4,468,757 | \$ 134,071 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 28,162,601 | \$ 3,379,514 | | \$ 25,658,666 | \$ 3,079,037 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 11,301 | \$ 971,575 | \$ 6,604 | 11,301 | \$ 1,348,354 | \$ 7,686 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 7,466,128 | \$ 453,941 | | \$ 7,993,828 | \$ 341,336 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 7,466,128 | \$ 453,941 | | \$ 7,993,828 | \$ 341,336 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 1,157,710 | 67,385 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 1,157,710 | \$ 67,385 |
| Total | | \$ 97,733,857 | \$ 6,218,048 | | \$ 98,470,244 | \$ 5,687,402 |

Granite

| | 1999 | | | 2000 | | |
|---|---------|----------------|--------------|---------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 27,104 | \$ 6,924,417 | \$ 256,896 | 26,140 | \$ 7,106,260 | \$ 257,752 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 967 | 169,215 | 6,278 | 967 | 169,724 | 6,155 |
| Grazing (3 71%, 3 627%) | 207,230 | 6,339,143 | 235,203 | 202,530 | 6,605,117 | 239,580 |
| Wild Hay (3 71%, 3 627%) | 9,633 | 2,842,976 | 105,474 | 9,541 | 2,940,216 | 106,642 |
| Non-Qualified Ag Land (25 97, 25 389%) | 7,760 | 264,994 | 68,826 | 8,285 | 296,674 | 75,319 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 252,694 | \$ 16,540,745 | \$ 672,677 | 247,463 | \$ 17,117,991 | \$ 685,448 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 63,513,081 | \$ 2,356,313 | | \$ 70,459,970 | \$ 2,555,605 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 1,341,072 | 23,074 | | 1,478,096 | 26,246 |
| Mobile Homes (3 71%, 3 627%) | | 2,731,937 | 101,359 | | 2,667,844 | 96,762 |
| Mobile Homes Low Income (0 742% to 2 597% 0 725% to 2 539%) | | 74,706 | 1,551 | | 70,008 | 1,367 |
| Commercial (3 71%, 3 627%) | | 8,206,747 | 304,475 | | 9,001,685 | 326,496 |
| Industrial (3 71%, 3 627%) | | 1,777,613 | 65,949 | | 1,861,250 | 67,508 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 171,011 | 4,441 | | 166,439 | 5,433 |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 77,816,167 | \$ 2,857,162 | | \$ 85,705,292 | \$ 3,079,417 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 764,225 | \$ 22,927 | | \$ 818,556 | \$ 24,557 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 764,225 | \$ 22,927 | | \$ 818,556 | \$ 24,557 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,961,131 | \$ 238,451 | | \$ 6,196,160 | \$ 185,854 |
| Lease and Rental Equipment (4%, 3%) | | 5,792 | 232 | | 2,651 | 79 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,966,923 | \$ 238,683 | | \$ 6,198,811 | \$ 185,933 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 7,247,792 | \$ 434,870 | | \$ 9,001,049 | \$ 269,045 |
| Farm Implements (6%, 3%) | | 2,535,509 | 152,129 | | 2,635,324 | 79,059 |
| Furniture and Fixtures (6%, 3%) | | 854,559 | 51,286 | | 702,991 | 21,093 |
| Other Business Equipment | | 737,064 | 43,164 | | 610,362 | 18,319 |
| Class 8 Subtotal | | \$ 11,374,924 | \$ 681,449 | | \$ 12,949,726 | \$ 387,516 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 30,379,788 | \$ 3,645,575 | | \$ 22,739,776 | \$ 2,728,772 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 149,235 | \$ 45,734,494 | \$ 311,024 | 145,385 | \$ 56,158,010 | \$ 320,121 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 18,429,447 | \$ 1,120,510 | | \$ 17,480,951 | \$ 746,437 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 18,429,447 | \$ 1,120,510 | | \$ 17,480,951 | \$ 746,437 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 7,262,742 | 435,764 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 7,262,742 | \$ 435,764 |
| Total | | \$ 207,006,713 | \$ 9,550,007 | | \$ 226,431,855 | \$ 8,593,965 |

| Hill | 1999 | | | 2000 | | |
|--|-----------|----------------|---------------|-----------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irigated (3 71%, 3 627%) | 1,864 | \$ 342,328 | \$ 12,702 | 1,863 | \$ 352,661 | \$ 12,792 |
| Tillable Non-Irigated (3 71%, 3 627%) | 1,126,417 | 156,310,786 | 5,799,161 | 1,125,996 | 156,463,713 | 5,674,923 |
| Grazing (3 71%, 3 627%) | 401,954 | 12,404,806 | 460,321 | 402,245 | 13,083,087 | 474,592 |
| Wild Hay (3 71%, 3 627%) | 3,926 | 687,877 | 25,516 | 3,926 | 704,053 | 25,538 |
| Non-Qualified Ag Land (25 97, 25 389%) | 5,410 | 188,735 | 49,010 | 5,447 | 198,998 | 50,526 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,539,572 | \$ 169,934,532 | \$ 6,346,710 | 1,539,478 | \$ 170,802,512 | \$ 6,238,371 |
| CLASS 4 Land and Improvements. | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 225,498,604 | \$ 8,365,474 | | \$ 223,298,967 | \$ 8,099,234 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 5,510,003 | 113,715 | | 5,872,156 | 117,549 |
| Mobile Homes (3 71%, 3 627%) | | 6,262,008 | 232,319 | | 6,225,210 | 225,779 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 287,685 | 4,589 | | 288,275 | 4,816 |
| Commercial (3 71%, 3 627%) | | 78,061,332 | 2,896,059 | | 76,051,308 | 2,758,393 |
| Industrial (3 71%, 3 627%) | | 9,878,131 | 366,479 | | 9,667,869 | 350,652 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 559,523 | 10,379 | | 651,097 | 11,810 |
| Qualified Golf Courses (1 855, 1 814%) | | 388,033 | 7,198 | | 439,430 | 7,972 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | 2,349,806 | 21,292 | | 2,458,871 | 38,843 |
| Class 4 Subtotal | | \$ 328,795,125 | \$ 12,017,504 | | \$ 324,953,183 | \$ 11,615,048 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 16,243,672 | \$ 487,313 | | \$ 17,671,400 | \$ 530,145 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 16,243,672 | \$ 487,313 | | \$ 17,671,400 | \$ 530,145 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 6,646,135 | \$ 265,855 | | \$ 6,994,109 | \$ 209,782 |
| Lease and Rental Equipment (4%, 3%) | | 128,557 | 5,141 | | 118,798 | 3,564 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 6,774,692 | \$ 270,996 | | \$ 7,112,907 | \$ 213,346 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 5,439,330 | \$ 326,376 | | \$ 6,047,018 | \$ 181,426 |
| Farm Implements (6%, 3%) | | 39,730,880 | 2,383,853 | | 38,343,964 | 1,150,330 |
| Furniture and Fixtures (6%, 3%) | | 8,159,454 | 489,583 | | 7,653,641 | 229,611 |
| Other Business Equipment | | 2,489,406 | 140,922 | | 2,876,730 | 86,345 |
| Class 8 Subtotal | | \$ 55,819,070 | \$ 3,340,734 | | \$ 54,921,353 | \$ 1,647,712 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 55,247,220 | \$ 6,629,665 | | \$ 46,658,785 | \$ 5,599,052 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 6,174 | \$ 530,024 | \$ 3,602 | 6,174 | \$ 734,819 | \$ 4,192 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 55,212,835 | \$ 3,356,939 | | \$ 58,938,047 | \$ 2,516,654 |
| Airlines (6 08%, 4 27%) | | 270,759 | 16,706 | | 277,714 | 11,858 |
| Class 12 Subtotal | | \$ 55,483,594 | \$ 3,373,645 | | \$ 59,215,761 | \$ 2,528,512 |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 5,943,598 | 356,616 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 5,943,598 | \$ 356,616 |
| Total | | \$ 688,827,929 | \$ 32,470,169 | | \$ 688,014,318 | \$ 28,732,994 |

| Jefferson | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ 28,209 | \$ 28,209 | | \$ 149,954 | \$ 149,954 |
| CLASS 2 Gross Proceeds | | \$ 82,073,249 | \$ 2,462,198 | | \$ 75,232,555 | \$ 2,256,976 |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 19,312 | \$ 4,250,815 | \$ 157,713 | 19,305 | \$ 4,368,914 | \$ 158,455 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 24,786 | 3,111,992 | 115,451 | 24,776 | 3,118,455 | 113,103 |
| Grazing (3 71%, 3 627%) | 343,484 | 7,928,147 | 294,170 | 342,204 | 8,341,394 | 302,579 |
| Wild Hay (3 71%, 3 627%) | 5,472 | 1,148,264 | 42,594 | 5,468 | 1,172,959 | 42,538 |
| Non-Qualified Ag Land (25 97, 25 389%) | 30,518 | 1,045,694 | 271,536 | 31,142 | 1,118,429 | 283,929 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 423,573 | \$ 17,484,912 | \$ 881,464 | 422,895 | \$ 18,120,151 | \$ 900,604 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 192,098,663 | \$ 7,126,696 | | \$ 204,276,078 | \$ 7,409,271 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 2,969,742 | 51,067 | | 2,663,522 | 38,760 |
| Mobile Homes (3 71%, 3 627%) | | 10,028,808 | 372,063 | | 10,350,521 | 375,406 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 325,009 | 5,163 | | 490,461 | 7,700 |
| Commercial (3 71%, 3 627%) | | 18,145,048 | 673,165 | | 19,718,363 | 715,192 |
| Industrial (3 71%, 3 627%) | | 23,966,857 | 889,175 | | 24,286,395 | 880,869 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 323,914 | 6,009 | | 324,374 | 5,884 |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 247,858,041 | \$ 9,123,338 | | \$ 262,109,714 | \$ 9,433,082 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 1,718,440 | \$ 51,553 | | \$ 1,727,727 | \$ 51,831 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 21,659,585 | 649,787 | | 19,152,532 | 574,576 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 23,378,025 | \$ 701,340 | | \$ 20,880,259 | \$ 626,407 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,669,476 | \$ 226,779 | | \$ 5,982,507 | \$ 179,430 |
| Lease and Rental Equipment (4%, 3%) | | 9,169 | 367 | | 5,828 | 175 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,678,645 | \$ 227,146 | | \$ 5,988,335 | \$ 179,605 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 51,654,629 | \$ 3,097,254 | | \$ 53,171,759 | \$ 1,593,634 |
| Farm Implements (6%, 3%) | | 3,030,951 | 181,862 | | 3,124,693 | 93,743 |
| Furniture and Fixtures (6%, 3%) | | 2,755,615 | 165,337 | | 2,867,816 | 86,038 |
| Other Business Equipment | | 9,991,920 | 589,022 | | 12,077,118 | 362,328 |
| Class 8 Subtotal | | \$ 67,433,115 | \$ 4,033,475 | | \$ 71,241,386 | \$ 2,135,743 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 37,824,577 | \$ 4,538,946 | | \$ 30,173,880 | \$ 3,620,864 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 44,268 | \$ 6,843,019 | \$ 46,542 | 44,319 | \$ 8,312,555 | \$ 47,374 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 16,696,549 | \$ 1,015,151 | | \$ 16,178,998 | \$ 690,846 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 16,696,549 | \$ 1,015,151 | | \$ 16,178,998 | \$ 690,846 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 9,893,390 | 572,779 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 9,893,390 | \$ 572,779 |
| Total | | \$ 505,298,341 | \$ 23,057,809 | | \$ 518,281,177 | \$ 20,614,234 |

| Judith Basin | 1999 | | | 2000 | | |
|--|---------|-----------------------|----------------------|---------|-----------------------|----------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 3,129 | \$ 1,179,890 | \$ 43,772 | 3,129 | \$ 1,190,862 | \$ 43,196 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 203,086 | 35,906,235 | 1,332,089 | 202,338 | 35,782,448 | 1,297,825 |
| Grazing (3 71%, 3 627%) | 499,308 | 25,346,791 | 940,367 | 499,981 | 26,609,270 | 965,112 |
| Wild Hay (3 71%, 3 627%) | 53,749 | 14,248,601 | 528,632 | 53,741 | 14,552,021 | 527,808 |
| Non-Qualified Ag Land (25.97 25.389%) | 1,666 | 57,979 | 15,058 | 1,705 | 62,166 | 15,785 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 760,938 | \$ 76,739,496 | \$ 2,859,918 | 760,894 | \$ 78,196,767 | \$ 2,849,726 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 37,272,245 | \$ 1,382,626 | | \$ 37,761,162 | \$ 1,369,722 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 201,648 | 3,387 | | 301,164 | 5,264 |
| Mobile Homes (3 71%, 3 627%) | | 1,397,955 | 51,870 | | 1,441,838 | 52,290 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | - | - | | - | - |
| Commercial (3 71%, 3 627%) | | 3,867,683 | 143,492 | | 3,823,888 | 138,702 |
| Industrial (3 71%, 3 627%) | | 1,784,833 | 66,217 | | 1,863,546 | 67,591 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 44,524,364 | \$ 1,647,592 | | \$ 45,191,598 | \$ 1,633,569 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 2,917,559 | \$ 87,527 | | \$ 2,978,892 | \$ 89,367 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 2,917,559 | \$ 87,527 | | \$ 2,978,892 | \$ 89,367 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 13,573,759 | \$ 542,952 | | \$ 13,709,679 | \$ 411,270 |
| Lease and Rental Equipment (4%, 3%) | | 4,194 | 168 | | 4,577 | 138 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 13,577,953 | \$ 543,120 | | \$ 13,714,256 | \$ 411,408 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 1,174,554 | \$ 70,483 | | \$ 1,079,164 | \$ 32,380 |
| Farm Implements (6%, 3%) | | 13,484,370 | 809,065 | | 13,129,198 | 393,876 |
| Furniture and Fixtures (6%, 3%) | | 591,486 | 35,491 | | 421,951 | 12,656 |
| Other Business Equipment | | 193,447 | 10,422 | | 127,509 | 3,829 |
| Class 8 Subtotal | | \$ 15,443,857 | \$ 925,461 | | \$ 14,757,822 | \$ 442,741 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 53,466,511 | \$ 6,415,984 | | \$ 41,739,662 | \$ 5,008,762 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 16,350 | \$ 1,363,895 | \$ 9,272 | 16,351 | \$ 1,892,131 | \$ 10,797 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 17,261,187 | \$ 1,049,480 | | \$ 18,625,934 | \$ 795,330 |
| Airlines (6.08%, 4.27%) | | 790 | 48 | | 679 | 29 |
| Class 12 Subtotal | | \$ 17,261,977 | \$ 1,049,528 | | \$ 18,626,613 | \$ 795,359 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 7,219,078 | 431,292 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 7,219,078 | \$ 431,292 |
| Total | | <u>\$ 225,295,612</u> | <u>\$ 13,538,402</u> | | <u>\$ 224,316,819</u> | <u>\$ 11,673,021</u> |

| Lake | 1999 | | | 2000 | | |
|--|---------|------------------|---------------|---------|------------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 88,979 | \$ 19,587,750 | \$ 726,697 | 87,930 | \$ 19,951,018 | \$ 723,646 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 12,458 | 3,671,894 | 136,242 | 11,993 | 3,570,527 | 129,474 |
| Grazing (3 71%, 3 627%) | 156,916 | 6,607,226 | 245,173 | 152,186 | 6,750,490 | 244,817 |
| Wild Hay (3 71%, 3 627%) | 9,838 | 2,017,783 | 74,851 | 9,724 | 2,025,406 | 73,468 |
| Non-Qualified Ag Land (25 97, 25 389%) | 25,521 | 885,436 | 229,959 | 26,737 | 974,025 | 247,285 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 293,711 | \$ 32,770,089 | \$ 1,412,922 | 288,571 | \$ 33,271,466 | \$ 1,418,690 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 753,137,023 | \$ 27,940,621 | | \$ 780,581,884 | \$ 28,311,885 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 16,640,283 | 320,582 | | 16,111,294 | 307,881 |
| Mobile Homes (3 71%, 3 627%) | | 16,486,104 | 611,637 | | 16,873,449 | 611,998 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 1,157,164 | 22,322 | | 1,152,392 | 23,358 |
| Commercial (3 71%, 3 627%) | | 96,608,888 | 3,584,187 | | 106,631,494 | 3,867,535 |
| Industrial (3 71%, 3 627%) | | 12,183,002 | 451,991 | | 15,235,490 | 552,591 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 1,232,898 | 24,389 | | 1,072,242 | 22,409 |
| Qualified Golf Courses (1 855, 1 814%) | | 963,069 | 17,866 | | 945,836 | 17,158 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | 215,872 | 1,602 | | - | - |
| Class 4 Subtotal | | \$ 898,624,303 | \$ 32,975,197 | | \$ 938,604,081 | \$ 33,714,815 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 13,647,920 | \$ 409,437 | | \$ 15,500,860 | \$ 465,025 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 471,277 | 14,138 | | 369,959 | 11,099 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 14,119,197 | \$ 423,575 | | \$ 15,870,819 | \$ 476,124 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 11,426,120 | \$ 457,030 | | \$ 12,596,934 | \$ 377,778 |
| Lease and Rental Equipment (4%, 3%) | | 67,970 | 2,718 | | 82,953 | 2,488 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 11,494,090 | \$ 459,748 | | \$ 12,679,887 | \$ 380,266 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ 103,336 | \$ 8,267 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 37,808,671 | \$ 1,923,077 | | \$ 55,549,857 | \$ 1,534,953 |
| Farm Implements (6%, 3%) | | 10,358,589 | 621,531 | | 9,772,206 | 293,173 |
| Furniture and Fixtures (6%, 3%) | | 12,989,959 | 779,407 | | 12,858,159 | 385,736 |
| Other Business Equipment | | 3,919,754 | 221,524 | | 4,768,660 | 143,118 |
| Class 8 Subtotal | | \$ 65,076,973 | \$ 3,545,539 | | \$ 82,948,882 | \$ 2,356,980 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 35,998,910 | \$ 4,319,869 | | \$ 2,923,529 | \$ 350,823 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 101,488 | \$ 44,191,310 | \$ 300,509 | 101,215 | \$ 55,699,197 | \$ 317,475 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 14,164,671 | \$ 861,211 | | \$ 13,439,519 | \$ 573,866 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 14,164,671 | \$ 861,211 | | \$ 13,439,519 | \$ 573,866 |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ 40,330,896 | \$ 2,419,854 |
| Telecommunication Property (6%) | | - | - | | 16,336,035 | 963,488 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 56,666,931 | \$ 3,383,342 |
| Total | | \$ 1,116,542,879 | \$ 44,306,837 | | \$ 1,212,104,311 | \$ 42,972,381 |

| Lewis & Clark | 1999 | | | 2000 | | |
|--|---------|------------------|---------------|---------|------------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 41,482 | \$ 8,073,721 | \$ 299,537 | 41,007 | \$ 8,211,712 | \$ 297,827 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 31,280 | 4,708,795 | 174,690 | 31,200 | 4,705,095 | 170,648 |
| Grazing (3.71%, 3.627%) | 657,005 | 22,709,405 | 842,548 | 656,255 | 23,857,479 | 865,352 |
| Wild Hay (3.71%, 3.627%) | 16,122 | 3,581,993 | 132,883 | 16,210 | 3,692,595 | 133,939 |
| Non-Qualified Ag Land (25.97, 25.389%) | 51,965 | 1,774,505 | 460,795 | 52,176 | 1,867,208 | 474,007 |
| Eligible Mining Claims (3.71%, 3.627%) | 553 | 17,907 | 665 | 537 | 18,702 | 680 |
| Class 3 Subtotal | 798,407 | \$ 40,866,326 | \$ 1,911,118 | 797,385 | \$ 42,352,791 | \$ 1,942,453 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 1,043,815,706 | \$ 38,725,783 | | \$ 1,090,757,638 | \$ 39,562,145 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 13,896,179 | 201,917 | | 13,741,837 | 186,085 |
| Mobile Homes (3.71%, 3.627%) | | 33,499,861 | 1,242,876 | | 35,949,134 | 1,303,863 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 929,974 | 17,126 | | 1,006,281 | 16,842 |
| Commercial (3.71%, 3.627%) | | 439,849,159 | 16,318,428 | | 479,526,809 | 17,392,469 |
| Industrial (3.71%, 3.627%) | | 14,416,722 | 534,861 | | 16,022,890 | 581,150 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | 709,985 | 12,879 |
| Qualified Golf Courses (1.855, 1.814%) | | 2,260,945 | 41,940 | | 2,436,210 | 44,193 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 490,961 | - | | 609,084 | - |
| Class 4 Subtotal | | \$ 1,549,159,507 | \$ 57,082,931 | | \$ 1,640,759,868 | \$ 59,099,626 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 4,020,287 | \$ 120,609 | | \$ 6,015,203 | \$ 180,456 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 22,214,680 | 666,440 | | 21,211,321 | 636,340 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 26,234,967 | \$ 787,049 | | \$ 27,226,524 | \$ 816,796 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 9,072,230 | \$ 362,869 | | \$ 9,981,054 | \$ 299,309 |
| Lease and Rental Equipment (4%, 3%) | | 722,936 | 28,916 | | 723,295 | 21,698 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 9,795,166 | \$ 391,785 | | \$ 10,704,349 | \$ 321,007 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ 1,948,890 | \$ 155,911 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 42,502,828 | \$ 2,550,196 | | \$ 47,846,541 | \$ 1,395,155 |
| Farm Implements (6%, 3%) | | 5,403,258 | 324,191 | | 5,368,669 | 161,056 |
| Furniture and Fixtures (6%, 3%) | | 50,799,494 | 3,047,947 | | 48,769,406 | 1,463,110 |
| Other Business Equipment | | 11,601,509 | 669,464 | | 11,684,023 | 350,598 |
| Class 8 Subtotal | | \$ 110,307,089 | \$ 6,591,798 | | \$ 113,668,639 | \$ 3,369,919 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 153,755,410 | \$ 18,450,651 | | \$ 76,602,319 | \$ 9,192,277 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 175,730 | \$ 35,121,157 | \$ 238,854 | 175,701 | \$ 42,604,839 | \$ 242,836 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 24,962,086 | \$ 1,517,694 | | \$ 23,021,693 | \$ 983,026 |
| Airlines (6.08%, 4.27%) | | 6,427,499 | 390,812 | | 7,198,784 | 307,388 |
| Class 12 Subtotal | | \$ 31,389,585 | \$ 1,908,506 | | \$ 30,220,477 | \$ 1,290,414 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 36,726,552 | \$ 2,203,593 |
| Telecommunication Property (6%) | | - | - | | 70,053,567 | 4,132,728 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 106,780,119 | \$ 6,336,321 |
| Total | | \$ 1,958,578,097 | \$ 87,518,603 | | \$ 2,090,919,925 | \$ 82,611,649 |

| Liberty | 1999 | | | 2000 | | |
|--|---------|----------------|--------------|---------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 5,563 | \$ 1,246,415 | \$ 46,239 | 5,563 | \$ 1,281,250 | \$ 46,469 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 551,174 | 78,896,369 | 2,927,067 | 551,174 | 78,993,448 | 2,865,119 |
| Grazing (3.71%, 3.627%) | 235,556 | 8,530,573 | 316,521 | 235,559 | 8,980,965 | 325,776 |
| Wild Hay (3.71%, 3.627%) | 4,167 | 571,769 | 21,211 | 4,167 | 584,649 | 21,203 |
| Non-Qualified Ag Land (25.97, 25.389%) | 610 | 21,345 | 5,542 | 610 | 22,330 | 5,671 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 797,070 | \$ 89,266,471 | \$ 3,316,580 | 797,073 | \$ 89,862,642 | \$ 3,264,238 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 42,738,372 | \$ 1,585,482 | | \$ 41,494,087 | \$ 1,505,084 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 124,066 | 2,660 | | - | - |
| Mobile Homes (3.71%, 3.627%) | | 618,600 | 22,955 | | 699,048 | 25,356 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 8,070 | 176 | | - | - |
| Commercial (3.71%, 3.627%) | | 5,208,582 | 193,237 | | 5,084,157 | 184,398 |
| Industrial (3.71%, 3.627%) | | 2,640,038 | 97,950 | | 2,766,964 | 100,358 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 51,337,728 | \$ 1,902,460 | | \$ 50,044,256 | \$ 1,815,196 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 4,132,509 | \$ 123,976 | | \$ 4,320,393 | \$ 129,612 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 4,132,509 | \$ 123,976 | | \$ 4,320,393 | \$ 129,612 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 3,756,183 | \$ 150,250 | | \$ 3,882,708 | \$ 116,477 |
| Lease and Rental Equipment (4%, 3%) | | 6,656 | 266 | | 4,812 | 144 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 3,762,839 | \$ 150,516 | | \$ 3,887,520 | \$ 116,621 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 1,388,616 | \$ 83,326 | | \$ 1,247,720 | \$ 37,441 |
| Farm Implements (6%, 3%) | | 21,471,534 | 1,288,301 | | 20,814,729 | 624,435 |
| Furniture and Fixtures (6%, 3%) | | 502,092 | 30,119 | | 433,178 | 12,992 |
| Other Business Equipment | | 1,515,881 | 90,178 | | 1,423,255 | 42,712 |
| Class 8 Subtotal | | \$ 24,878,123 | \$ 1,491,924 | | \$ 23,918,882 | \$ 717,580 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 7,311,000 | \$ 877,319 | | \$ 5,746,234 | \$ 689,549 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 9,567,575 | \$ 581,708 | | \$ 10,240,882 | \$ 437,285 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 9,567,575 | \$ 581,708 | | \$ 10,240,882 | \$ 437,285 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 38,537 | 2,312 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 38,537 | \$ 2,312 |
| Total | | \$ 190,256,245 | \$ 8,444,483 | | \$ 188,059,346 | \$ 7,172,393 |

Lincoln

| | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 4,467 | \$ 773,209 | \$ 28,687 | 4,421 | \$ 790,606 | \$ 28,675 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 259 | 39,887 | 1,479 | 238 | 36,507 | 1,324 |
| Grazing (3.71%, 3.627%) | 29,206 | 947,063 | 35,155 | 28,613 | 980,083 | 35,556 |
| Wild Hay (3.71%, 3.627%) | 5,175 | 1,222,539 | 45,357 | 5,088 | 1,236,631 | 44,852 |
| Non-Qualified Ag Land (25.97, 25.389%) | 14,865 | 518,160 | 134,580 | 15,873 | 579,309 | 147,065 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 53,972 | \$ 3,500,858 | \$ 245,258 | 54,233 | \$ 3,623,136 | \$ 257,472 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 338,853,750 | \$ 12,571,459 | | \$ 358,032,019 | \$ 12,985,857 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 14,139,782 | 253,194 | | 14,816,948 | 256,614 |
| Mobile Homes (3.71%, 3.627%) | | 14,600,447 | 541,691 | | 14,843,695 | 538,374 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,148,551 | 23,896 | | 1,225,717 | 26,003 |
| Commercial (3.71%, 3.627%) | | 60,911,635 | 2,259,819 | | 64,609,726 | 2,343,374 |
| Industrial (3.71%, 3.627%) | | 17,241,948 | 639,674 | | 17,023,924 | 617,459 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 384,175 | 7,126 | | 383,281 | 6,953 |
| Qualified Golf Courses (1.855, 1.814%) | | 1,861,161 | 34,525 | | 1,979,226 | 35,904 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 19,856 | 589 | | - | - |
| Class 4 Subtotal | | \$ 449,161,305 | \$ 16,331,973 | | \$ 472,914,536 | \$ 16,810,538 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 45,142,759 | \$ 1,354,285 | | \$ 46,799,709 | \$ 1,403,990 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 2,880,090 | 77,381 | | 2,701,645 | 73,219 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 48,022,849 | \$ 1,431,666 | | \$ 49,501,354 | \$ 1,477,209 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 1,796,707 | \$ 71,861 | | \$ 2,396,365 | \$ 71,825 |
| Lease and Rental Equipment (4%, 3%) | | 121,447 | 4,859 | | 123,320 | 3,699 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 1,918,154 | \$ 76,720 | | \$ 2,519,685 | \$ 75,524 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 40,967,446 | \$ 2,257,628 | | \$ 40,126,530 | \$ 1,119,017 |
| Farm Implements (6%, 3%) | | 1,633,184 | 97,996 | | 1,495,374 | 44,864 |
| Furniture and Fixtures (6%, 3%) | | 6,225,797 | 373,560 | | 6,067,157 | 182,026 |
| Other Business Equipment | | 5,193,530 | 293,194 | | 4,720,664 | 141,651 |
| Class 8 Subtotal | | \$ 54,019,957 | \$ 3,022,378 | | \$ 52,409,725 | \$ 1,487,558 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 15,257,198 | \$ 1,830,863 | | \$ - | \$ - |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 426,621 | \$ 205,419,697 | \$ 1,396,834 | 425,330 | \$ 245,559,535 | \$ 1,399,724 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 44,914,918 | \$ 2,730,826 | | \$ 48,031,156 | \$ 2,050,930 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 44,914,918 | \$ 2,730,826 | | \$ 48,031,156 | \$ 2,050,930 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 16,492,857 | 985,235 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 16,492,857 | \$ 985,235 |
| Total | | \$ 822,214,936 | \$ 27,066,518 | | \$ 891,051,984 | \$ 24,544,190 |

| Madison | 1999 | | | 2000 | | |
|--|---------|-----------------------|----------------------|---------|-----------------------|----------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ 2,880,019 | \$ 2,880,019 | | \$ 2,536,674 | \$ 2,536,674 |
| CLASS 2 Gross Proceeds | | \$ 56,556 | \$ 1,697 | | \$ 6,212 | \$ 186 |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 98,614 | \$ 26,886,502 | \$ 997,502 | 98,542 | \$ 27,751,389 | \$ 1,006,539 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 17,903 | 2,962,232 | 109,895 | 17,902 | 2,963,050 | 107,476 |
| Grazing (3 71%, 3 627%) | 826,879 | 24,844,848 | 921,845 | 827,259 | 26,126,793 | 947,566 |
| Wild Hay (3 71%, 3 627%) | 10,841 | 3,134,534 | 116,287 | 10,834 | 3,195,837 | 115,918 |
| Non-Qualified Ag Land (25 97, 25 389%) | 31,883 | 1,102,231 | 286,251 | 33,000 | 1,203,468 | 305,451 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 986,121 | \$ 58,930,347 | \$ 2,431,780 | 987,536 | \$ 61,240,537 | \$ 2,482,950 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 289,569,480 | \$ 10,742,670 | | \$ 329,905,199 | \$ 11,965,804 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 2,122,555 | 44,173 | | 2,161,128 | 44,400 |
| Mobile Homes (3 71%, 3 627%) | | 4,501,154 | 166,997 | | 4,577,516 | 166,037 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 99,340 | 1,745 | | 45,598 | 682 |
| Commercial (3 71%, 3 627%) | | 53,534,332 | 1,986,197 | | 70,238,247 | 2,547,561 |
| Industrial (3 71%, 3 627%) | | 5,402,750 | 200,441 | | 4,858,864 | 176,237 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 355,229,611 | \$ 13,142,223 | | \$ 411,786,552 | \$ 14,900,721 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 13,035,872 | \$ 391,076 | | \$ 13,429,861 | \$ 402,894 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 13,035,872 | \$ 391,076 | | \$ 13,429,861 | \$ 402,894 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 18,052,652 | \$ 722,134 | | \$ 19,022,803 | \$ 570,589 |
| Lease and Rental Equipment (4%, 3%) | | 128,278 | 5,131 | | 217,288 | 6,519 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 18,180,930 | \$ 727,265 | | \$ 19,240,091 | \$ 577,108 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 22,886,972 | \$ 1,373,223 | | \$ 20,434,525 | \$ 613,045 |
| Farm Implements (6%, 3%) | | 10,658,851 | 639,535 | | 10,302,075 | 309,063 |
| Furniture and Fixtures (6%, 3%) | | 4,392,025 | 263,533 | | 4,123,648 | 123,716 |
| Other Business Equipment | | 18,158,411 | 1,074,575 | | 16,337,314 | 490,136 |
| Class 8 Subtotal | | \$ 56,096,259 | \$ 3,350,866 | | \$ 51,197,562 | \$ 1,535,960 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 36,033,997 | \$ 4,324,080 | | \$ 23,068,217 | \$ 2,768,187 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 94,886 | \$ 17,828,806 | \$ 121,219 | 97,410 | \$ 22,642,805 | \$ 129,035 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 12,910,079 | \$ 784,932 | | \$ 12,293,006 | \$ 524,911 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 12,910,079 | \$ 784,932 | | \$ 12,293,006 | \$ 524,911 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 2,533,506 | \$ 152,010 |
| Telecommunication Property (6%) | | - | - | | 1,437,530 | 76,187 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 3,971,036 | \$ 228,197 |
| Total | | <u>\$ 571,182,476</u> | <u>\$ 28,155,157</u> | | <u>\$ 621,412,553</u> | <u>\$ 26,086,823</u> |

McCone

| | 1999 | | | 2000 | | |
|--|-----------|----------------|--------------|-----------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 6,301 | \$ 1,437,603 | \$ 53,335 | 6,343 | \$ 1,484,324 | \$ 53,832 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 529,633 | 69,692,213 | 2,585,558 | 542,238 | 71,487,350 | 2,592,866 |
| Grazing (3.71%, 3.627%) | 804,066 | 20,995,123 | 778,969 | 791,379 | 21,885,225 | 793,783 |
| Wild Hay (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Non-Qualified Ag Land (25.97, 25.389%) | 191 | 5,132 | 1,331 | 191 | 5,957 | 1,512 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,340,191 | \$ 92,130,071 | \$ 3,419,193 | 1,340,152 | \$ 94,862,856 | \$ 3,441,993 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 28,602,874 | \$ 1,060,909 | | \$ 26,990,948 | \$ 979,123 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 179,394 | 3,878 | | 169,878 | 4,096 |
| Mobile Homes (3.71%, 3.627%) | | 1,202,154 | 44,608 | | 1,402,315 | 50,862 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 44,596 | 658 | | 32,623 | 521 |
| Commercial (3.71%, 3.627%) | | 3,161,640 | 117,303 | | 3,200,353 | 116,092 |
| Industrial (3.71%, 3.627%) | | 1,857,914 | 68,930 | | 1,859,949 | 67,461 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 35,048,572 | \$ 1,296,286 | | \$ 33,656,066 | \$ 1,218,155 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 11,867,012 | \$ 356,011 | | \$ 11,633,849 | \$ 349,017 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 11,867,012 | \$ 356,011 | | \$ 11,633,849 | \$ 349,017 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 8,405,903 | \$ 336,237 | | \$ 8,863,980 | \$ 265,896 |
| Lease and Rental Equipment (4%, 3%) | | 13,654 | 546 | | 11,970 | 359 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 8,419,557 | \$ 336,783 | | \$ 8,875,950 | \$ 266,255 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 3,916,635 | \$ 235,007 | | \$ 1,047,545 | \$ 31,437 |
| Farm Implements (6%, 3%) | | 18,340,833 | 1,100,453 | | 18,130,028 | 543,894 |
| Furniture and Fixtures (6%, 3%) | | 1,070,513 | 64,231 | | 769,993 | 23,102 |
| Other Business Equipment | | 862,649 | 50,636 | | 775,000 | 23,253 |
| Class 8 Subtotal | | \$ 24,190,630 | \$ 1,450,327 | | \$ 20,722,566 | \$ 621,686 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 1,532,533 | \$ 183,904 | | \$ 1,266,867 | \$ 152,025 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 2,910,144 | \$ 176,937 | | \$ 3,109,223 | \$ 132,763 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 2,910,144 | \$ 176,937 | | \$ 3,109,223 | \$ 132,763 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 113,572 | 6,815 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 113,572 | \$ 6,815 |
| Total | | \$ 176,098,519 | \$ 7,219,441 | | \$ 174,240,949 | \$ 6,188,709 |

| Meagher | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|-----------------------|---------------------|------------------|-----------------------|---------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ 104,105 | \$ 3,123 | | \$ 71,655 | \$ 2,150 |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 50,112 | \$ 9,436,699 | \$ 350,083 | 50,080 | \$ 9,710,535 | \$ 352,196 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 28,738 | 4,811,787 | 178,518 | 28,738 | 4,811,741 | 174,524 |
| Grazing (3.71%, 3.627%) | 737,401 | 23,854,805 | 885,046 | 736,938 | 25,138,209 | 911,769 |
| Wild Hay (3.71%, 3.627%) | 10,246 | 2,230,127 | 82,735 | 10,246 | 2,280,909 | 82,726 |
| Non-Qualified Ag Land (25.97% 25.389%) | 7,233 | 253,775 | 65,908 | 7,352 | 267,925 | 68,013 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 833,730 | \$ 40,587,193 | \$ 1,562,290 | 833,355 | \$ 42,209,319 | \$ 1,589,228 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 40,123,038 | \$ 1,488,482 | | \$ 40,658,999 | \$ 1,474,805 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 807,570 | 15,416 | | 764,945 | 14,702 |
| Mobile Homes (3.71%, 3.627%) | | 2,255,083 | 83,666 | | 2,432,370 | 88,229 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 103,798 | 2,455 | | 95,666 | 2,228 |
| Commercial (3.71%, 3.627%) | | 6,466,113 | 239,896 | | 7,015,694 | 254,467 |
| Industrial (3.71%, 3.627%) | | 389,612 | 14,454 | | 384,913 | 13,961 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 50,145,214 | \$ 1,844,369 | | \$ 51,352,587 | \$ 1,848,392 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 543,009 | \$ 16,291 | | \$ 579,246 | \$ 17,376 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 543,009 | \$ 16,291 | | \$ 579,246 | \$ 17,376 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 11,498,339 | \$ 459,938 | | \$ 11,082,528 | \$ 332,460 |
| Lease and Rental Equipment (4%, 3%) | | 330 | 13 | | 178 | 5 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 11,498,669 | \$ 459,951 | | \$ 11,082,706 | \$ 332,465 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 3,447,171 | \$ 206,842 | | \$ 3,420,638 | \$ 102,622 |
| Farm Implements (6%, 3%) | | 5,971,010 | 358,262 | | 6,094,259 | 182,830 |
| Furniture and Fixtures (6%, 3%) | | 563,780 | 33,825 | | 539,451 | 16,186 |
| Other Business Equipment | | 440,354 | 22,136 | | 345,867 | 10,386 |
| Class 8 Subtotal | | \$ 10,422,315 | \$ 621,065 | | \$ 10,400,215 | \$ 312,024 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 34,629,827 | \$ 4,155,579 | | \$ 30,011,131 | \$ 3,601,336 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 126,749 | \$ 26,492,062 | \$ 180,144 | 126,527 | \$ 32,325,975 | \$ 184,257 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ - | \$ - | | \$ - | \$ - |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 3,450,312 | 207,018 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 3,450,312 | \$ 207,018 |
| Total | | <u>\$ 174,422,394</u> | <u>\$ 8,842,812</u> | | <u>\$ 181,483,146</u> | <u>\$ 8,094,246</u> |

| Mineral | 1999 | | | 2000 | | |
|--|--------|----------------|--------------|--------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 1,344 | \$ 355,286 | \$ 13,179 | 1,344 | \$ 363,863 | \$ 13,194 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 542 | 155,651 | 5,775 | 542 | 155,780 | 5,650 |
| Grazing (3.71%, 3.627%) | 5,129 | 232,353 | 8,624 | 5,077 | 241,675 | 8,765 |
| Wild Hay (3.71%, 3.627%) | 1,887 | 585,006 | 21,705 | 1,888 | 594,671 | 21,568 |
| Non-Qualified Ag Land (25.97, 25.389%) | 4,102 | 140,782 | 36,555 | 4,113 | 148,250 | 37,640 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 13,004 | \$ 1,469,078 | \$ 85,838 | 12,963 | \$ 1,504,239 | \$ 86,817 |
| CLASS 4 Land and Improvements: | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 59,867,485 | \$ 2,220,984 | | \$ 64,354,668 | \$ 2,334,119 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 2,735,921 | 49,162 | | 2,679,940 | 45,302 |
| Mobile Homes (3.71%, 3.627%) | | 5,042,160 | 187,077 | | 4,336,797 | 157,314 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 478,003 | 10,346 | | 353,900 | 7,399 |
| Commercial (3.71%, 3.627%) | | 17,792,314 | 660,092 | | 19,429,649 | 704,717 |
| Industrial (3.71%, 3.627%) | | 1,675,616 | 62,164 | | 1,753,336 | 63,595 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 240,224 | 4,456 | | 238,283 | 4,322 |
| Qualified Golf Courses (1.855, 1.814%) | | 768,482 | 14,255 | | 840,514 | 15,248 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 88,600,205 | \$ 3,208,536 | | \$ 93,987,087 | \$ 3,332,016 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 1,214,776 | \$ 36,442 | | \$ 1,212,658 | \$ 36,383 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 1,214,776 | \$ 36,442 | | \$ 1,212,658 | \$ 36,383 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 506,683 | \$ 20,266 | | \$ 537,429 | \$ 16,096 |
| Lease and Rental Equipment (4%, 3%) | | 14,801 | 591 | | 50,989 | 1,528 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 521,484 | \$ 20,857 | | \$ 588,418 | \$ 17,624 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 4,747,064 | \$ 283,835 | | \$ 5,790,919 | \$ 173,280 |
| Farm Implements (6%, 3%) | | 480,376 | 28,827 | | 425,712 | 12,775 |
| Furniture and Fixtures (6%, 3%) | | 1,672,940 | 100,377 | | 1,480,487 | 44,417 |
| Other Business Equipment | | 393,341 | 21,332 | | 257,747 | 7,741 |
| Class 8 Subtotal | | \$ 7,293,721 | \$ 434,371 | | \$ 7,954,865 | \$ 238,213 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 31,021,078 | \$ 3,722,530 | | \$ 24,274,706 | \$ 2,912,964 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 91,352 | \$ 33,763,334 | \$ 229,581 | 91,315 | \$ 41,445,162 | \$ 236,227 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 17,501,347 | \$ 1,064,082 | | \$ 16,606,890 | \$ 722,736 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 17,501,347 | \$ 1,064,082 | | \$ 16,606,890 | \$ 722,736 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 6,130,119 | 367,808 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 6,130,119 | \$ 367,808 |
| Total | | \$ 181,385,023 | \$ 8,802,237 | | \$ 193,704,144 | \$ 7,950,788 |

| Missoula | 1999 | | | 2000 | | |
|--|---------|------------------|----------------|---------|------------------|----------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 14,877 | \$ 3,835,199 | \$ 142,293 | 15,029 | \$ 4,145,155 | \$ 150,347 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 3,804 | 705,722 | 26,181 | 3,731 | 690,472 | 25,048 |
| Grazing (3 71%, 3 627%) | 95,355 | 3,878,774 | 143,967 | 94,049 | 4,032,306 | 146,202 |
| Wild Hay (3 71%, 3 627%) | 8,018 | 2,366,990 | 87,811 | 7,995 | 2,425,636 | 87,985 |
| Non-Qualified Ag Land (25 97, 25 389%) | 25,119 | 875,170 | 227,323 | 25,120 | 917,082 | 232,852 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 147,173 | \$ 11,661,855 | \$ 627,575 | 145,924 | \$ 12,210,651 | \$ 642,434 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 1,836,661,718 | \$ 68,140,205 | | \$ 1,957,731,088 | \$ 71,006,518 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 30,460,440 | 574,861 | | 31,916,306 | 579,525 |
| Mobile Homes (3 71%, 3 627%) | | 54,985,940 | 2,040,032 | | 57,035,997 | 2,068,624 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 2,449,025 | 49,428 | | 2,288,659 | 43,031 |
| Commercial (3 71%, 3 627%) | | 952,532,325 | 35,338,929 | | 1,017,190,974 | 36,893,532 |
| Industrial (3 71%, 3 627%) | | 71,821,129 | 2,664,563 | | 65,651,855 | 2,381,192 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 1,187,434 | 29,386 | | 1,262,902 | 33,741 |
| Qualified Golf Courses (1 855, 1 814%) | | 3,906,907 | 72,474 | | 4,200,999 | 76,204 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 2,954,004,918 | \$ 108,909,878 | | \$ 3,137,278,780 | \$ 113,082,367 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 34,864,050 | \$ 1,045,921 | | \$ 37,150,549 | \$ 1,114,519 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 6,083,022 | 182,491 | | 5,627,670 | 168,830 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | 44,808 | 1,344 | | 761,835 | 22,854 |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 40,991,880 | \$ 1,229,756 | | \$ 43,540,054 | \$ 1,306,203 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 4,554,983 | \$ 182,170 | | \$ 5,494,636 | \$ 164,591 |
| Lease and Rental Equipment (4%, 3%) | | 976,602 | 39,067 | | 969,478 | 29,088 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,531,585 | \$ 221,237 | | \$ 6,464,114 | \$ 193,679 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 183,974,998 | \$ 10,975,854 | | \$ 179,036,918 | \$ 5,343,764 |
| Farm Implements (6%, 3%) | | 3,433,028 | 205,986 | | 3,035,425 | 91,067 |
| Furniture and Fixtures (6%, 3%) | | 94,826,973 | 5,689,518 | | 96,302,119 | 2,889,090 |
| Other Business Equipment | | 15,616,123 | 889,738 | | 17,090,510 | 512,927 |
| Class 8 Subtotal | | \$ 297,851,122 | \$ 17,761,096 | | \$ 295,464,972 | \$ 8,836,848 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 164,172,803 | \$ 19,700,727 | | \$ 100,460,565 | \$ 12,055,267 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 543,197 | \$ 178,796,569 | \$ 1,215,814 | 538,148 | \$ 219,928,312 | \$ 1,253,625 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 43,017,935 | \$ 2,615,491 | | \$ 43,671,102 | \$ 1,864,756 |
| Airlines (6 08%, 4 27%) | | 12,503,019 | 771,437 | | 13,326,540 | 569,040 |
| Class 12 Subtotal | | \$ 55,520,954 | \$ 3,386,928 | | \$ 56,997,642 | \$ 2,433,796 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 6,577,400 | \$ 394,644 |
| Telecommunication Property (6%) | | - | - | | 76,881,180 | 4,425,494 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 83,458,580 | \$ 4,820,138 |
| Total | | \$ 3,708,531,686 | \$ 153,053,011 | | \$ 3,955,803,670 | \$ 144,624,357 |

| Musselshell | 1999 | | | 2000 | | |
|--|---------|----------------|--------------|---------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 12,334 | \$ 4,176,234 | \$ 154,940 | 12,327 | \$ 4,296,916 | \$ 155,850 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 110,216 | 15,959,973 | 592,123 | 110,201 | 15,968,715 | 579,185 |
| Grazing (3.71%, 3.627%) | 690,661 | 19,256,248 | 714,450 | 690,566 | 20,323,818 | 737,142 |
| Wild Hay (3.71%, 3.627%) | 9,762 | 1,854,908 | 68,823 | 9,447 | 1,853,582 | 67,225 |
| Non-Qualified Ag Land (25.97, 25.389%) | 17,315 | 602,612 | 156,530 | 17,604 | 641,043 | 162,740 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 840,289 | \$ 41,849,975 | \$ 1,686,866 | 840,144 | \$ 43,084,074 | \$ 1,702,142 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 53,495,573 | \$ 1,984,702 | | \$ 54,639,371 | \$ 1,981,732 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,409,790 | 24,478 | | 1,423,871 | 26,069 |
| Mobile Homes (3.71%, 3.627%) | | 3,838,864 | 142,419 | | 4,145,230 | 150,349 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 127,426 | 1,518 | | 88,458 | 881 |
| Commercial (3.71%, 3.627%) | | 10,681,771 | 396,285 | | 10,049,968 | 364,514 |
| Industrial (3.71%, 3.627%) | | 429,246 | 15,925 | | 426,918 | 15,483 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 381,038 | 7,068 | | 381,792 | 8,308 |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 70,363,708 | \$ 2,572,395 | | \$ 71,155,608 | \$ 2,547,336 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 12,436,461 | \$ 373,093 | | \$ 12,534,306 | \$ 376,030 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 12,436,461 | \$ 373,093 | | \$ 12,534,306 | \$ 376,030 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 8,075,556 | \$ 323,038 | | \$ 9,245,622 | \$ 277,332 |
| Lease and Rental Equipment (4%, 3%) | | 50,414 | 2,016 | | 49,765 | 1,494 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 8,125,970 | \$ 325,054 | | \$ 9,295,387 | \$ 278,826 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 2,662,924 | \$ 157,836 | | \$ 3,525,339 | \$ 104,999 |
| Farm Implements (6%, 3%) | | 6,000,598 | 360,048 | | 5,898,186 | 176,951 |
| Furniture and Fixtures (6%, 3%) | | 1,450,344 | 87,019 | | 1,229,276 | 36,883 |
| Other Business Equipment | | 1,407,969 | 81,737 | | 2,108,542 | 63,267 |
| Class 8 Subtotal | | \$ 11,521,835 | \$ 686,640 | | \$ 12,761,343 | \$ 382,100 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 12,648,050 | \$ 1,517,762 | | \$ 12,415,355 | \$ 1,489,844 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 156,488 | \$ 13,155,531 | \$ 89,437 | 156,791 | \$ 18,010,776 | \$ 102,676 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ - | \$ - | | \$ - | \$ - |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 98,652 | 2,960 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 98,652 | \$ 2,960 |
| Total | | \$ 170,101,530 | \$ 7,251,247 | | \$ 179,355,501 | \$ 6,881,914 |

| Park | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 52,937 | \$ 10,492,631 | \$ 389,281 | 52,356 | \$ 10,716,763 | \$ 388,693 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 36,359 | 6,452,992 | 239,403 | 36,352 | 6,454,658 | 234,106 |
| Grazing (3 71%, 3 627%) | 535,633 | 19,059,929 | 707,084 | 533,005 | 19,942,080 | 723,291 |
| Wild Hay (3 71%, 3 627%) | 7,576 | 1,959,620 | 72,697 | 7,565 | 1,999,761 | 72,521 |
| Non-Qualified Ag Land (25 97, 25 389%) | 30,992 | 1,081,553 | 280,894 | 32,015 | 1,169,276 | 296,832 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 663,496 | \$ 39,046,725 | \$ 1,689,359 | 661,292 | \$ 40,282,538 | \$ 1,715,443 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 346,464,425 | \$ 12,853,387 | | \$ 386,436,084 | \$ 14,016,192 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 5,955,443 | 115,008 | | 6,382,687 | 123,254 |
| Mobile Homes (3 71%, 3 627%) | | 9,061,570 | 336,185 | | 9,072,065 | 329,037 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 292,321 | 5,090 | | 283,509 | 4,963 |
| Commercial (3 71%, 3 627%) | | 100,012,757 | 3,710,478 | | 108,949,482 | 3,951,606 |
| Industrial (3 71%, 3 627%) | | 6,927,532 | 257,013 | | 7,465,549 | 270,777 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 4,340,972 | 114,380 | | 2,635,948 | 59,799 |
| Qualified Golf Courses (1 855, 1 814%) | | 624,601 | 11,586 | | 650,598 | 11,802 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | 489,058 | 14,515 | | 498,653 | 18,086 |
| Class 4 Subtotal | | \$ 474,168,679 | \$ 17,417,642 | | \$ 522,374,575 | \$ 18,785,516 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 10,020,622 | \$ 300,618 | | \$ 10,454,040 | \$ 313,620 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 1,406,930 | 42,208 | | 1,217,410 | 36,522 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 11,427,552 | \$ 342,826 | | \$ 11,671,450 | \$ 350,142 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 10,819,436 | \$ 432,779 | | \$ 11,989,632 | \$ 359,583 |
| Lease and Rental Equipment (4%, 3%) | | 60,531 | 2,422 | | 60,712 | 1,820 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 10,879,967 | \$ 435,201 | | \$ 12,050,344 | \$ 361,403 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 20,515,658 | \$ 1,142,179 | | \$ 17,566,995 | \$ 496,978 |
| Farm Implements (6%, 3%) | | 7,931,048 | 475,867 | | 8,290,409 | 248,711 |
| Furniture and Fixtures (6%, 3%) | | 10,215,559 | 612,955 | | 9,331,815 | 279,965 |
| Other Business Equipment | | 2,340,855 | 129,369 | | 2,267,302 | 68,053 |
| Class 8 Subtotal | | \$ 41,003,120 | \$ 2,360,370 | | \$ 37,456,521 | \$ 1,093,707 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 49,218,808 | \$ 5,906,258 | | \$ 35,756,665 | \$ 4,290,800 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 129,630 | \$ 35,112,717 | \$ 238,770 | 130,792 | \$ 43,495,978 | \$ 247,924 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 17,800,839 | \$ 1,082,291 | | \$ 16,195,459 | \$ 691,546 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 17,800,839 | \$ 1,082,291 | | \$ 16,195,459 | \$ 691,546 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 15,782,001 | 930,303 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 15,782,001 | \$ 930,303 |
| Total | | \$ 678,658,407 | \$ 29,472,717 | | \$ 735,065,531 | \$ 28,466,784 |

Petroleum

| | 1999 | | | 2000 | | |
|---|---------|---------------|--------------|---------|---------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillage Irrigated (3.71% - 3.627%) | 7,625 | \$ 2,742,132 | \$ 101,731 | 7,625 | \$ 2,636,522 | \$ 102,883 |
| Tillage Non-Irrigated (3.71% - 3.627%) | 59,153 | 7,535,712 | 279,567 | 58,931 | 7,522,255 | 272,826 |
| Grazing (3.71% - 3.627%) | 527,966 | 13,806,222 | 512,241 | 534,645 | 14,708,690 | 533,486 |
| Wild Hay (3.71% - 3.627%) | 4,264 | 1,362,779 | 50,559 | 4,214 | 1,372,642 | 49,782 |
| Non-Qualified Ag Land (25.9% - 25.389%) | 3,384 | 117,717 | 30,572 | 3,161 | 115,242 | 29,254 |
| Eligible Mining Claims (3.71% - 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 602,393 | \$ 25,564,562 | \$ 974,670 | 608,576 | \$ 26,555,351 | \$ 983,211 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71% - 3.627%) | | \$ 6,887,253 | \$ 255,451 | | \$ 6,986,333 | \$ 253,397 |
| Residential Low Income (0.742% - 2.597%, 0.725% to 2.539%) | | 32,505 | 614 | | 66,858 | 1,229 |
| Mobile Homes (3.71% - 3.627%) | | 730,701 | 27,109 | | 752,211 | 27,280 |
| Mobile Homes Low Income (0.742% - 2.597%, 0.725% to 2.539%) | | 19,015 | 456 | | 890 | 23 |
| Commercial (3.71% - 3.627%) | | 734,552 | 27,273 | | 715,073 | 25,930 |
| Industrial (3.71% - 3.627%) | | - | - | | - | - |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855% - 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% - 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 8,404,326 | \$ 310,913 | | \$ 8,521,365 | \$ 307,859 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 4,018,292 | \$ 120,549 | | \$ 3,850,628 | \$ 115,519 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 4,018,292 | \$ 120,549 | | \$ 3,850,628 | \$ 115,519 |
| CLASS 6 | | | | | | |
| Livestock (4% - 3%) | | \$ 7,121,950 | \$ 284,869 | | \$ 7,601,368 | \$ 228,038 |
| Lease and Rental Equipment (4% - 3%) | | 7,566 | 303 | | 9,441 | 284 |
| Canola Seed Processing Equipment (4% - 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 7,129,516 | \$ 285,172 | | \$ 7,610,809 | \$ 228,322 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8% - 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6% - 3%) | | \$ 364,943 | \$ 21,900 | | \$ 292,637 | \$ 8,778 |
| Farm Implements (6% - 3%) | | 3,444,972 | 206,697 | | 3,423,066 | 102,688 |
| Furniture and Fixtures (6% - 3%) | | 38,164 | 2,293 | | 83,184 | 2,646 |
| Other Business Equipment | | 596,110 | 34,252 | | 407,405 | 12,231 |
| Class 8 Subtotal | | \$ 4,444,189 | \$ 265,142 | | \$ 4,211,292 | \$ 126,343 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 10 | | | | | | |
| Timber Land (0.66% - 0.57%) | 2,246 | \$ 188,781 | \$ 1,283 | 2,170 | \$ 251,492 | \$ 1,437 |
| CLASS 12 | | | | | | |
| Railroads (6.08% - 4.27%) | | \$ - | \$ - | | \$ - | \$ - |
| Airlines (6.08% - 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | - | - |
| Class 13 Subtotal | | \$ - | \$ - | | \$ - | \$ - |
| Total | | \$ 49,749,666 | \$ 1,957,729 | | \$ 51,000,937 | \$ 1,767,691 |

Phillips

| | 1999 | | | 2000 | | |
|--|-----------|----------------|---------------|-----------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 42,655 | \$ 7,524,743 | \$ 279,179 | 42,658 | \$ 7,720,574 | \$ 280,015 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 385,250 | 53,615,879 | 1,989,156 | 382,977 | 53,649,843 | 1,945,898 |
| Grazing (3.71%, 3.627%) | 1,160,691 | 33,902,273 | 1,257,815 | 1,160,125 | 35,779,247 | 1,297,661 |
| Wild Hay (3.71%, 3.627%) | 22,284 | 4,464,920 | 165,641 | 22,284 | 4,564,785 | 165,557 |
| Non-Qualified Ag Land (25.97, 25.389%) | 2,083 | 69,988 | 18,173 | 2,048 | 73,325 | 18,615 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,612,965 | \$ 99,577,803 | \$ 3,709,964 | 1,610,093 | \$ 101,787,774 | \$ 3,707,746 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 58,154,307 | \$ 2,157,290 | | \$ 55,425,259 | \$ 2,010,525 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 2,290,436 | 49,647 | | 1,967,935 | 38,024 |
| Mobile Homes (3.71%, 3.627%) | | 1,915,672 | 71,070 | | 1,796,382 | 65,160 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 60,810 | 984 | | 79,363 | 1,239 |
| Commercial (3.71%, 3.627%) | | 15,384,301 | 570,750 | | 15,128,781 | 548,731 |
| Industrial (3.71%, 3.627%) | | 3,585,582 | 133,025 | | 3,442,692 | 124,870 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | 351,125 | 6,514 | | 358,559 | 6,506 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | 92,693 | - |
| Class 4 Subtotal | | \$ 81,742,233 | \$ 2,989,280 | | \$ 78,291,664 | \$ 2,795,055 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 8,515,358 | \$ 255,460 | | \$ 9,096,441 | \$ 272,894 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 4,760,624 | 142,819 | | 262,949 | 7,889 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 13,275,982 | \$ 398,279 | | \$ 9,359,390 | \$ 280,783 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 17,943,223 | \$ 717,721 | | \$ 18,827,388 | \$ 564,808 |
| Lease and Rental Equipment (4%, 3%) | | 14,577 | 583 | | 15,337 | 460 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 17,957,800 | \$ 718,304 | | \$ 18,842,725 | \$ 565,268 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 10,109,455 | \$ 606,590 | | \$ 8,367,162 | \$ 251,017 |
| Farm Implements (6%, 3%) | | 16,357,947 | 981,476 | | 16,317,542 | 489,526 |
| Furniture and Fixtures (6%, 3%) | | 2,038,161 | 122,282 | | 1,474,693 | 44,235 |
| Other Business Equipment | | 3,670,409 | 215,526 | | 3,062,961 | 91,982 |
| Class 8 Subtotal | | \$ 32,175,972 | \$ 1,925,874 | | \$ 29,222,358 | \$ 876,760 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 42,185,411 | \$ 5,062,249 | | \$ 40,098,568 | \$ 4,811,827 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 1,301 | \$ 109,310 | \$ 746 | 1,301 | \$ 151,804 | \$ 867 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 18,827,755 | \$ 1,144,729 | | \$ 20,149,114 | \$ 860,366 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 18,827,755 | \$ 1,144,729 | | \$ 20,149,114 | \$ 860,366 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 4,986,135 | 288,487 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 4,986,135 | \$ 288,487 |
| Total | | \$ 305,852,266 | \$ 15,949,425 | | \$ 302,889,532 | \$ 14,187,159 |

Pondera

| | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 83,964 | \$ 18,164,779 | \$ 673,923 | 83,860 | \$ 18,850,031 | \$ 683,687 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 419,135 | 78,952,311 | 2,929,132 | 419,136 | 78,986,959 | 2,864,826 |
| Grazing (3.71%, 3.627%) | 248,359 | 9,236,918 | 342,954 | 247,790 | 9,702,281 | 352,188 |
| Wild Hay (3.71%, 3.627%) | 5,334 | 862,127 | 31,984 | 5,325 | 881,622 | 31,976 |
| Non-Qualified Ag Land (25.97, 25.389%) | 2,396 | 75,733 | 19,666 | 2,500 | 83,156 | 21,111 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 759,188 | \$ 107,291,868 | \$ 3,997,659 | 758,610 | \$ 108,504,049 | \$ 3,953,788 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 85,990,727 | \$ 3,189,920 | | \$ 87,266,717 | \$ 3,165,359 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,646,370 | 33,488 | | 1,493,452 | 28,942 |
| Mobile Homes (3.71%, 3.627%) | | 1,783,920 | 66,182 | | 1,856,761 | 67,350 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 79,111 | 1,833 | | 68,299 | 1,427 |
| Commercial (3.71%, 3.627%) | | 19,379,460 | 718,986 | | 19,847,917 | 719,877 |
| Industrial (3.71%, 3.627%) | | 7,788,016 | 288,936 | | 9,302,296 | 337,393 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | 255,957 | 4,748 | | 252,367 | 4,578 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 563,369 | 8,361 | | 558,227 | 8,100 |
| Class 4 Subtotal | | \$ 117,486,930 | \$ 4,312,454 | | \$ 120,646,036 | \$ 4,333,026 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 10,589,040 | \$ 317,671 | | \$ 11,419,448 | \$ 342,583 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 10,589,040 | \$ 317,671 | | \$ 11,419,448 | \$ 342,583 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 6,815,324 | \$ 272,613 | | \$ 7,244,395 | \$ 217,295 |
| Lease and Rental Equipment (4%, 3%) | | 21,591 | 864 | | 19,091 | 572 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 6,836,915 | \$ 273,477 | | \$ 7,263,486 | \$ 217,867 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 8,966,983 | \$ 538,027 | | \$ 4,808,370 | \$ 144,262 |
| Farm Implements (6%, 3%) | | 25,462,058 | 1,527,716 | | 24,806,284 | 744,185 |
| Furniture and Fixtures (6%, 3%) | | 2,694,816 | 161,689 | | 2,360,714 | 70,826 |
| Other Business Equipment | | 2,493,454 | 145,520 | | 1,747,640 | 52,445 |
| Class 8 Subtotal | | \$ 39,617,311 | \$ 2,372,952 | | \$ 33,723,008 | \$ 1,011,718 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 30,039,017 | \$ 3,604,682 | | \$ 24,061,162 | \$ 2,887,340 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 853 | \$ 282,542 | \$ 1,921 | 853 | \$ 347,370 | \$ 1,981 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 11,537,447 | \$ 701,476 | | \$ 12,349,997 | \$ 527,345 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 11,537,447 | \$ 701,476 | | \$ 12,349,997 | \$ 527,345 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 4,386,928 | 253,800 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 4,386,928 | \$ 253,800 |
| Total | | \$ 323,681,070 | \$ 15,582,292 | | \$ 322,701,484 | \$ 13,529,448 |

Powder River

| | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|-----------------------|---------------------|------------------|-----------------------|---------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irigated (3 71%, 3 627%) | 8,102 | \$ 1,494,999 | \$ 55,467 | 8,102 | \$ 1,543,187 | \$ 55,968 |
| Tillable Non-Irigated (3 71%, 3 627%) | 65,427 | 10,919,832 | 405,119 | 65,230 | 10,904,018 | 395,484 |
| Grazing (3 71%, 3 627%) | 1,223,039 | 33,251,475 | 1,233,633 | 1,225,050 | 35,180,420 | 1,275,973 |
| Wild Hay (3 71%, 3 627%) | 44,500 | 6,442,860 | 239,035 | 44,500 | 6,597,233 | 239,285 |
| Non-Qualified Ag Land (25 97, 25 389%) | 900 | 32,316 | 8,393 | 828 | 30,866 | 7,838 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,341,968 | \$ 52,141,482 | \$ 1,941,647 | 1,343,710 | \$ 54,255,724 | \$ 1,974,548 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 21,655,034 | \$ 803,287 | | \$ 20,441,350 | \$ 741,523 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 167,041 | 2,807 | | 109,177 | 1,700 |
| Mobile Homes (3 71%, 3 627%) | | 3,155,954 | 117,088 | | 3,254,384 | 118,042 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 50,065 | 1,209 | | 51,061 | 1,069 |
| Commercial (3 71%, 3 627%) | | 3,840,915 | 142,500 | | 3,786,909 | 137,354 |
| Industrial (3 71%, 3 627%) | | - | - | | - | - |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 28,869,009 | \$ 1,066,891 | | \$ 27,642,881 | \$ 999,688 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 9,330,937 | \$ 279,927 | | \$ 8,866,654 | \$ 266,000 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 9,330,937 | \$ 279,927 | | \$ 8,866,654 | \$ 266,000 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 15,848,446 | \$ 633,931 | | \$ 17,400,249 | \$ 521,982 |
| Lease and Rental Equipment (4%, 3%) | | 24,381 | 975 | | 25,575 | 767 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 15,872,827 | \$ 634,906 | | \$ 17,425,824 | \$ 522,749 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 2,146,813 | \$ 128,820 | | \$ 1,315,132 | \$ 39,455 |
| Farm Implements (6%, 3%) | | 10,299,943 | 617,988 | | 10,113,762 | 303,410 |
| Furniture and Fixtures (6%, 3%) | | 521,892 | 31,313 | | 507,870 | 15,240 |
| Other Business Equipment | | 1,389,427 | 83,342 | | 1,541,554 | 46,250 |
| Class 8 Subtotal | | \$ 14,358,075 | \$ 861,463 | | \$ 13,478,318 | \$ 404,355 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 1,850,972 | \$ 222,116 | | \$ 1,975,033 | \$ 237,004 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 17,392 | \$ 1,461,956 | \$ 9,945 | 17,392 | \$ 2,026,857 | \$ 11,569 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ - | \$ - | | \$ - | \$ - |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommuncialion Property (6%) | | - | - | | 1,308 | 78 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 1,308 | \$ 78 |
| Total | | <u>\$ 123,885,258</u> | <u>\$ 5,016,895</u> | | <u>\$ 125,672,599</u> | <u>\$ 4,415,991</u> |

Powell

| | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 50,724 | \$ 11,731,951 | \$ 435,258 | 50,669 | \$ 12,049,437 | \$ 437,031 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 1,585 | 438,719 | 16,277 | 1,585 | 438,805 | 15,916 |
| Grazing (3.71%, 3.627%) | 355,706 | 13,322,867 | 494,267 | 354,897 | 13,969,531 | 506,664 |
| Wild Hay (3.71%, 3.627%) | 9,396 | 2,423,771 | 89,917 | 9,369 | 2,469,948 | 89,579 |
| Non-Qualified Ag Land (25.97, 25.389%) | 18,345 | 613,833 | 159,391 | 18,746 | 659,764 | 167,480 |
| Eligible Mining Claims (3.71%, 3.627%) | 555 | 16,468 | 610 | 555 | 17,276 | 629 |
| Class 3 Subtotal | 436,311 | \$ 28,547,609 | \$ 1,195,720 | 435,821 | \$ 29,604,761 | \$ 1,217,299 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 91,579,149 | \$ 3,397,457 | | \$ 90,940,385 | \$ 3,298,503 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 3,088,741 | 55,964 | | 3,116,323 | 55,823 |
| Mobile Homes (3.71%, 3.627%) | | 5,132,826 | 190,431 | | 5,146,292 | 186,653 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 223,713 | 3,781 | | 269,733 | 5,001 |
| Commercial (3.71%, 3.627%) | | 18,228,557 | 676,279 | | 19,103,612 | 692,884 |
| Industrial (3.71%, 3.627%) | | 2,506,445 | 92,989 | | 2,539,541 | 92,108 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 120,759,431 | \$ 4,417,901 | | \$ 121,115,886 | \$ 4,330,972 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 6,708,804 | \$ 201,265 | | \$ 6,912,121 | \$ 207,363 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 6,708,804 | \$ 201,265 | | \$ 6,912,121 | \$ 207,363 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 10,216,633 | \$ 408,659 | | \$ 9,924,207 | \$ 297,709 |
| Lease and Rental Equipment (4%, 3%) | | 2,173 | 87 | | 1,977 | 59 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 10,218,806 | \$ 408,746 | | \$ 9,926,184 | \$ 297,768 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 7,394,243 | \$ 443,664 | | \$ 8,660,238 | \$ 259,810 |
| Farm Implements (6%, 3%) | | 5,529,075 | 331,753 | | 4,613,024 | 138,396 |
| Furniture and Fixtures (6%, 3%) | | 2,191,822 | 131,508 | | 1,923,651 | 57,699 |
| Other Business Equipment | | 591,031 | 33,521 | | 259,965 | 7,810 |
| Class 8 Subtotal | | \$ 15,706,171 | \$ 940,446 | | \$ 15,456,878 | \$ 463,715 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 38,880,811 | \$ 4,665,697 | | \$ 27,706,721 | \$ 3,324,804 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 230,241 | \$ 74,396,296 | \$ 505,919 | 230,403 | \$ 91,353,693 | \$ 520,711 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 17,874,551 | \$ 1,086,775 | | \$ 16,809,820 | \$ 717,779 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 17,874,551 | \$ 1,086,775 | | \$ 16,809,820 | \$ 717,779 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 10,438,571 | 626,314 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 10,438,571 | \$ 626,314 |
| Total | | \$ 313,092,479 | \$ 13,422,469 | | \$ 329,324,635 | \$ 11,706,725 |

| Prairie | 1999 | | | 2000 | | |
|--|---------|----------------------|---------------------|---------|----------------------|---------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 13,356 | \$ 6,121,786 | \$ 227,119 | 13,369 | \$ 6,260,713 | \$ 227,084 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 112,805 | 13,688,487 | 507,840 | 111,496 | 13,567,825 | 492,109 |
| Grazing (3 71%, 3 627%) | 465,424 | 11,665,985 | 432,816 | 466,732 | 12,356,288 | 448,170 |
| Wild Hay (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Non-Qualified Ag Land (25 97, 25 389%) | 87 | 3,021 | 784 | 87 | 3,164 | 803 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 591,671 | \$ 31,479,279 | \$ 1,168,559 | 591,683 | \$ 32,187,990 | \$ 1,168,166 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 12,881,906 | \$ 477,818 | | \$ 12,209,211 | \$ 442,895 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 271,442 | 5,236 | | 286,492 | 5,741 |
| Mobile Homes (3 71%, 3 627%) | | 604,348 | 22,429 | | 578,282 | 20,975 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 43,990 | 1,097 | | 44,673 | 1,090 |
| Commercial (3 71%, 3 627%) | | 2,031,966 | 75,389 | | 1,969,485 | 71,435 |
| Industrial (3 71%, 3 627%) | | 269,300 | 9,992 | | 282,155 | 10,233 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | 264,547 | 4,799 |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 16,102,952 | \$ 591,961 | | \$ 15,634,845 | \$ 557,168 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 3,305,059 | \$ 99,151 | | \$ 3,315,714 | \$ 99,471 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 3,305,059 | \$ 99,151 | | \$ 3,315,714 | \$ 99,471 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 8,034,554 | \$ 321,388 | | \$ 8,074,380 | \$ 242,221 |
| Lease and Rental Equipment (4%, 3%) | | 1,759 | 70 | | - | - |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 8,036,313 | \$ 321,458 | | \$ 8,074,380 | \$ 242,221 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 703,292 | \$ 42,204 | | \$ 690,571 | \$ 20,091 |
| Farm Implements (6%, 3%) | | 6,804,718 | 408,287 | | 6,703,066 | 201,092 |
| Furniture and Fixtures (6%, 3%) | | 360,255 | 21,613 | | 185,689 | 5,570 |
| Other Business Equipment | | 533,284 | 31,926 | | 324,580 | 9,737 |
| Class 8 Subtotal | | \$ 8,401,549 | \$ 504,030 | | \$ 7,903,906 | \$ 236,490 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 3,956,559 | \$ 474,787 | | \$ 2,558,081 | \$ 306,971 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 436 | \$ 36,649 | \$ 250 | 436 | \$ 50,896 | \$ 290 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 17,076,714 | \$ 1,038,263 | | \$ 18,279,879 | \$ 780,551 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 17,076,714 | \$ 1,038,263 | | \$ 18,279,879 | \$ 780,551 |
| CLASS 13 | | | | | | |
| Electrcal Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 3,634,201 | 211,320 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 3,634,201 | \$ 211,320 |
| Total | | <u>\$ 88,395,074</u> | <u>\$ 4,198,459</u> | | <u>\$ 91,639,892</u> | <u>\$ 3,602,648</u> |

Ravalli

| | 1999 | | | 2000 | | |
|--|---------|------------------|---------------|---------|------------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 46,237 | \$ 13,551,015 | \$ 502,739 | 46,437 | \$ 13,952,111 | \$ 506,014 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 5,757 | 1,000,090 | 37,097 | 5,697 | 996,994 | 36,163 |
| Grazing (3.71%, 3.627%) | 140,573 | 8,344,450 | 309,690 | 138,324 | 8,457,700 | 306,751 |
| Wild Hay (3.71%, 3.627%) | 1,170 | 292,116 | 10,834 | 1,152 | 294,044 | 10,664 |
| Non-Qualified Ag Land (25.97, 25.389%) | 25,443 | 890,519 | 231,278 | 26,121 | 950,178 | 241,232 |
| Eligible Mining Claims (3.71%, 3.627%) | 30 | 1,124 | 42 | 30 | 1,270 | 46 |
| Class 3 Subtotal | 219,210 | \$ 24,079,314 | \$ 1,091,680 | 217,761 | \$ 24,652,297 | \$ 1,100,870 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 825,738,123 | \$ 30,634,099 | | \$ 900,569,186 | \$ 32,664,231 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 32,376,079 | 635,903 | | 32,614,860 | 597,212 |
| Mobile Homes (3.71%, 3.627%) | | 21,526,034 | 798,618 | | 22,684,658 | 822,782 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,437,434 | 29,938 | | 1,490,470 | 29,331 |
| Commercial (3.71%, 3.627%) | | 160,550,533 | 5,956,414 | | 172,738,310 | 6,265,250 |
| Industrial (3.71%, 3.627%) | | 4,228,473 | 156,876 | | 4,758,467 | 172,588 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 226,516 | 4,202 | | 5,902,427 | 129,049 |
| Qualified Golf Courses (1.855, 1.814%) | | 441,110 | 8,183 | | 509,403 | 9,241 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 115,918 | 3,202 | | - | - |
| Class 4 Subtotal | | \$ 1,046,640,220 | \$ 38,227,435 | | \$ 1,141,267,781 | \$ 40,689,684 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 17,027,532 | \$ 510,825 | | \$ 17,275,523 | \$ 518,267 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | 13,464,202 | 294,175 | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 30,491,734 | \$ 805,000 | | \$ 17,275,523 | \$ 518,267 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 11,318,305 | \$ 452,712 | | \$ 11,928,787 | \$ 357,501 |
| Lease and Rental Equipment (4%, 3%) | | 338,998 | 13,560 | | 372,789 | 11,183 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 11,657,303 | \$ 466,272 | | \$ 12,301,576 | \$ 368,684 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 19,808,912 | \$ 1,185,365 | | \$ 22,904,648 | \$ 680,225 |
| Farm Implements (6%, 3%) | | 7,828,345 | 469,711 | | 6,607,847 | 198,238 |
| Furniture and Fixtures (6%, 3%) | | 17,714,997 | 1,062,930 | | 15,436,232 | 463,076 |
| Other Business Equipment | | 2,319,161 | 118,330 | | 2,429,027 | 72,947 |
| Class 8 Subtotal | | \$ 47,671,415 | \$ 2,836,336 | | \$ 47,377,754 | \$ 1,414,486 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 40,409,477 | \$ 4,849,137 | | \$ 23,999,886 | \$ 2,879,987 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 103,667 | \$ 28,708,331 | \$ 195,244 | 103,676 | \$ 35,312,126 | \$ 201,343 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 15,214,786 | \$ 925,059 | | \$ 14,435,086 | \$ 616,377 |
| Airlines (6.08%, 4.27%) | | 3,158 | 192 | | 2,714 | 116 |
| Class 12 Subtotal | | \$ 15,217,944 | \$ 925,251 | | \$ 14,437,800 | \$ 616,493 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 20,611,277 | 1,236,679 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 20,611,277 | \$ 1,236,679 |
| Total | | \$ 1,244,875,738 | \$ 49,396,355 | | \$ 1,337,236,020 | \$ 49,026,493 |

| Richland | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|----------------|---------------|------------------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irmgated (3 71%, 3 627%) | 40,419 | \$ 21,118,303 | \$ 783,486 | 40,307 | \$ 21,449,515 | \$ 777,974 |
| Tillable Non-Irmgated (3 71%, 3 627%) | 380,170 | 49,526,421 | 1,837,408 | 379,151 | 49,606,539 | 1,799,209 |
| Grazing (3 71%, 3 627%) | 788,563 | 26,090,186 | 967,948 | 786,483 | 27,477,327 | 996,623 |
| Wild Hay (3 71%, 3 627%) | 130 | 17,904 | 665 | 130 | 18,388 | 667 |
| Non-Qualified Ag Land (25 97 25 389%) | 4,220 | 146,608 | 38,075 | 4,200 | 152,773 | 38,781 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,213,501 | \$ 96,899,422 | \$ 3,627,582 | 1,210,271 | \$ 98,704,542 | \$ 3,613,254 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 125,284,949 | \$ 4,647,694 | | \$ 122,092,974 | \$ 4,428,461 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 2,787,307 | 57,019 | | 2,628,924 | 48,803 |
| Mobile Homes (3 71%, 3 627%) | | 1,503,302 | 55,779 | | 1,980,508 | 243,776 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 32,280 | 839 | | - | - |
| Commercial (3 71%, 3 627%) | | 39,136,210 | 1,451,927 | | 39,244,307 | 1,423,352 |
| Industrial (3 71%, 3 627%) | | 10,042,896 | 372,592 | | 9,899,918 | 359,069 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 5,114,762 | 94,879 | | 4,780,040 | 86,709 |
| Qualified Golf Courses (1 855, 1 814%) | | 368,690 | 6,839 | | 374,240 | 6,788 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | 517,054 | 14,159 | | 521,883 | 14,009 |
| Class 4 Subtotal | | \$ 184,787,450 | \$ 6,701,727 | | \$ 181,522,794 | \$ 6,439,029 |
| CLASS 5 | | | | | | |
| Rural Electnc and Telephone Co-Op (3%) | | \$ 17,714,423 | \$ 531,429 | | \$ 19,448,052 | \$ 583,443 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 2,407,655 | 72,230 | | 2,117,955 | 63,539 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 20,122,078 | \$ 603,659 | | \$ 21,566,007 | \$ 646,982 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 8,253,855 | \$ 330,163 | | \$ 8,473,793 | \$ 254,199 |
| Lease and Rental Equipment (4%, 3%) | | 24,126 | 965 | | 26,280 | 789 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 8,277,981 | \$ 331,128 | | \$ 8,500,073 | \$ 254,988 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 27,032,820 | \$ 1,360,202 | | \$ 28,964,603 | \$ 742,199 |
| Farm Implements (6%, 3%) | | 23,645,655 | 1,418,737 | | 22,608,193 | 678,250 |
| Furniture and Fixtures (6%, 3%) | | 3,905,770 | 234,365 | | 3,588,387 | 107,656 |
| Other Business Equipment | | 19,010,667 | 1,131,806 | | 17,127,085 | 513,846 |
| Class 8 Subtotal | | \$ 73,594,912 | \$ 4,145,110 | | \$ 72,288,268 | \$ 2,041,951 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 32,440,221 | \$ 3,892,829 | | \$ 17,411,131 | \$ 2,089,334 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 9,258,937 | \$ 562,944 | | \$ 9,906,640 | \$ 423,014 |
| Airlines (6 08%, 4 27%) | | 151,223 | 9,195 | | 146,882 | 6,272 |
| Class 12 Subtotal | | \$ 9,410,160 | \$ 572,139 | | \$ 10,053,522 | \$ 429,286 |
| CLASS 13 | | | | | | |
| Electncal Generation Property (6%) | | \$ - | \$ - | | \$ 11,061,267 | \$ 663,676 |
| Telecommunication Property (6%) | | - | - | | 5,625,659 | 337,540 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 16,686,926 | \$ 1,001,216 |
| Total | | \$ 425,532,224 | \$ 19,874,174 | | \$ 426,733,263 | \$ 16,516,040 |

Roosevelt

| | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|----------------|---------------|------------------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land: | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 10,676 | \$ 2,538,878 | \$ 94,195 | 11,085 | \$ 2,702,433 | \$ 98,016 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 587,975 | 75,629,543 | 2,805,880 | 588,387 | 75,779,608 | 2,748,555 |
| Grazing (3.71%, 3.627%) | 449,907 | 12,980,700 | 481,762 | 449,369 | 13,688,816 | 496,605 |
| Wild Hay (3.71%, 3.627%) | 16,523 | 2,923,133 | 108,452 | 16,509 | 2,983,571 | 108,217 |
| Non-Qualified Ag Land (25.97, 25.389%) | 7,814 | 219,198 | 56,928 | 7,832 | 225,866 | 57,337 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,072,896 | \$ 94,291,452 | \$ 3,547,217 | 1,073,181 | \$ 95,380,294 | \$ 3,508,730 |
| CLASS 4 Land and Improvements. | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 64,127,241 | \$ 2,378,946 | | \$ 61,198,708 | \$ 2,219,946 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 822,275 | 16,907 | | 791,118 | 15,031 |
| Mobile Homes (3.71%, 3.627%) | | 4,294,395 | 159,327 | | 4,176,307 | 151,472 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 107,867 | 2,221 | | 135,353 | 2,931 |
| Commercial (3.71%, 3.627%) | | 18,455,704 | 684,716 | | 18,602,616 | 674,726 |
| Industrial (3.71%, 3.627%) | | 6,479,699 | 240,396 | | 8,034,978 | 291,425 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | 84,617 | 1,570 | | 82,355 | 1,494 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 94,371,798 | \$ 3,484,083 | | \$ 93,021,435 | \$ 3,357,025 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 8,731,025 | \$ 261,932 | | \$ 8,532,575 | \$ 255,977 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 8,731,025 | \$ 261,932 | | \$ 8,532,575 | \$ 255,977 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,676,405 | \$ 227,074 | | \$ 6,067,752 | \$ 182,014 |
| Lease and Rental Equipment (4%, 3%) | | 46,829 | 1,873 | | 50,556 | 1,516 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,723,234 | \$ 228,947 | | \$ 6,118,308 | \$ 183,530 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 5,956,208 | \$ 293,612 | | \$ 8,123,342 | \$ 212,785 |
| Farm Implements (6%, 3%) | | 20,655,813 | 1,239,359 | | 20,376,867 | 611,305 |
| Furniture and Fixtures (6%, 3%) | | 3,106,619 | 186,405 | | 2,523,976 | 75,725 |
| Other Business Equipment | | 9,472,224 | 560,610 | | 8,876,728 | 266,319 |
| Class 8 Subtotal | | \$ 39,190,864 | \$ 2,279,986 | | \$ 39,900,913 | \$ 1,166,134 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 109,339,153 | \$ 13,120,700 | | \$ 103,237,310 | \$ 12,388,476 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 38,344,907 | \$ 2,331,369 | | \$ 41,043,183 | \$ 1,752,544 |
| Airlines (6.08%, 4.27%) | | 521,260 | 31,693 | | 566,342 | 24,183 |
| Class 12 Subtotal | | \$ 38,866,167 | \$ 2,363,062 | | \$ 41,609,525 | \$ 1,776,727 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 9,427,150 | 555,463 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 9,427,150 | \$ 555,463 |
| Total | | \$ 390,513,693 | \$ 25,285,927 | | \$ 397,227,510 | \$ 23,192,062 |

| Rosebud | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|-------------------------|-----------------------|------------------|-------------------------|-----------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 28,599 | \$ 10,882,512 | \$ 403,741 | 28,358 | \$ 11,003,553 | \$ 399,084 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 138,623 | 19,125,920 | 709,579 | 138,919 | 19,196,352 | 696,254 |
| Grazing (3.71%, 3.627%) | 2,185,526 | 50,347,898 | 1,867,942 | 2,186,486 | 53,232,383 | 1,930,663 |
| Wild Hay (3.71%, 3.627%) | 21,683 | 4,353,294 | 161,494 | 21,683 | 4,444,541 | 161,212 |
| Non-Qualified Ag Land (25.97, 25.389%) | 5,633 | 196,572 | 51,044 | 5,592 | 204,333 | 51,873 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 2,380,064 | \$ 84,906,196 | \$ 3,193,800 | 2,381,038 | \$ 88,081,162 | \$ 3,239,086 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 72,016,044 | \$ 2,671,716 | | \$ 69,851,201 | \$ 2,533,762 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 591,861 | 12,136 | | 492,364 | 10,218 |
| Mobile Homes (3.71%, 3.627%) | | 6,992,663 | 259,765 | | 7,381,956 | 267,748 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 94,122 | 1,794 | | 110,325 | 1,942 |
| Commercial (3.71%, 3.627%) | | 24,241,342 | 899,368 | | 22,683,341 | 822,734 |
| Industrial (3.71%, 3.627%) | | 29,843,378 | 1,107,189 | | 31,647,210 | 1,147,844 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 5,892,527 | 153,029 | | 5,791,887 | 168,081 |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 139,671,937 | \$ 5,104,997 | | \$ 137,958,284 | \$ 4,952,329 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 14,849,433 | \$ 445,483 | | \$ 14,035,252 | \$ 421,058 |
| Qualified New Industrial (3%) | | 24,000 | 720 | | 24,000 | 720 |
| Pollution Control (3%) | | 276,967,237 | 8,309,017 | | 274,463,642 | 8,233,909 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 291,840,670 | \$ 8,755,220 | | \$ 288,522,894 | \$ 8,655,687 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 15,087,560 | \$ 603,497 | | \$ 16,545,213 | \$ 496,308 |
| Lease and Rental Equipment (4%, 3%) | | 46,585 | 1,864 | | 48,124 | 1,444 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 15,134,145 | \$ 605,361 | | \$ 16,593,337 | \$ 497,752 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 113,562,086 | \$ 6,289,279 | | \$ 105,520,302 | \$ 3,002,707 |
| Farm Implements (6%, 3%) | | 9,152,574 | 549,147 | | 8,775,795 | 263,278 |
| Furniture and Fixtures (6%, 3%) | | 3,402,088 | 204,113 | | 3,173,333 | 95,202 |
| Other Business Equipment | | 12,741,815 | 753,693 | | 12,150,422 | 364,522 |
| Class 8 Subtotal | | \$ 138,858,563 | \$ 7,796,232 | | \$ 129,619,852 | \$ 3,725,709 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 1,251,889,995 | \$ 150,226,799 | | \$ 41,462,814 | \$ 4,975,536 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 44,765 | \$ 3,773,348 | \$ 25,654 | 44,878 | \$ 5,246,912 | \$ 29,938 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 24,094,109 | \$ 1,464,923 | | \$ 25,766,907 | \$ 1,100,248 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 24,094,109 | \$ 1,464,923 | | \$ 25,766,907 | \$ 1,100,248 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 1,216,010,160 | \$ 72,960,609 |
| Telecommunication Property (6%) | | - | - | | 8,303,451 | 498,206 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 1,224,313,611 | \$ 73,458,815 |
| Total | | <u>\$ 1,950,168,963</u> | <u>\$ 177,172,986</u> | | <u>\$ 1,957,565,773</u> | <u>\$ 100,635,100</u> |

Sanders

| | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 16,407 | \$ 3,764,243 | \$ 139,645 | 16,267 | \$ 3,837,478 | \$ 139,189 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 8,792 | 1,544,844 | 57,314 | 8,661 | 1,528,497 | 55,439 |
| Grazing (3.71%, 3.627%) | 155,860 | 4,749,104 | 176,211 | 155,627 | 4,989,488 | 180,975 |
| Wild Hay (3.71%, 3.627%) | 14,174 | 3,696,029 | 137,119 | 13,987 | 3,732,907 | 135,393 |
| Non-Qualified Ag Land (25.97, 25.389%) | 17,568 | 605,395 | 157,215 | 18,009 | 650,225 | 165,108 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 212,802 | \$ 14,359,615 | \$ 667,504 | 212,551 | \$ 14,738,595 | \$ 676,104 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 185,064,213 | \$ 6,865,845 | | \$ 199,463,213 | \$ 7,234,586 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 8,873,070 | 173,835 | | 8,997,213 | 170,708 |
| Mobile Homes (3.71%, 3.627%) | | 5,641,183 | 209,283 | | 5,918,187 | 214,654 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 439,887 | 9,293 | | 412,703 | 8,472 |
| Commercial (3.71%, 3.627%) | | 31,962,794 | 1,185,829 | | 35,888,200 | 1,301,652 |
| Industrial (3.71%, 3.627%) | | 4,006,801 | 148,653 | | 4,016,530 | 145,683 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 235,987,948 | \$ 8,592,738 | | \$ 254,696,046 | \$ 9,075,755 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 5,080,770 | \$ 152,423 | | \$ 6,493,350 | \$ 194,801 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 5,080,770 | \$ 152,423 | | \$ 6,493,350 | \$ 194,801 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 4,760,095 | \$ 190,396 | | \$ 5,433,841 | \$ 162,952 |
| Lease and Rental Equipment (4%, 3%) | | 18,854 | 755 | | 23,038 | 691 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 4,778,949 | \$ 191,151 | | \$ 5,456,879 | \$ 163,643 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ 878,340 | \$ 70,267 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 11,969,758 | \$ 718,206 | | \$ 13,080,606 | \$ 392,424 |
| Farm Implements (6%, 3%) | | 4,148,486 | 248,905 | | 4,019,416 | 120,587 |
| Furniture and Fixtures (6%, 3%) | | 2,787,782 | 167,277 | | 2,823,611 | 84,707 |
| Other Business Equipment | | 1,493,562 | 83,464 | | 737,619 | 22,147 |
| Class 8 Subtotal | | \$ 20,399,588 | \$ 1,217,852 | | \$ 20,661,252 | \$ 619,865 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 185,301,484 | \$ 22,236,178 | | \$ 26,313,510 | \$ 3,157,619 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 283,538 | \$ 133,418,518 | \$ 907,253 | 283,850 | \$ 160,142,867 | \$ 912,812 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 47,806,874 | \$ 2,906,655 | | \$ 45,378,733 | \$ 1,937,672 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 47,806,874 | \$ 2,906,655 | | \$ 45,378,733 | \$ 1,937,672 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 141,700,339 | \$ 8,502,020 |
| Telecommunication Property (6%) | | - | - | | 31,654,145 | 1,894,931 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 173,354,484 | \$ 10,396,951 |
| Total | | \$ 648,012,086 | \$ 36,942,021 | | \$ 707,235,716 | \$ 27,135,222 |

| Sheridan | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 3,132 | \$ 742,751 | \$ 27,557 | 3,132 | \$ 761,993 | \$ 27,637 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 587,632 | 77,097,586 | 2,860,333 | 587,836 | 77,308,800 | 2,803,939 |
| Grazing (3 71%, 3 627%) | 358,694 | 11,845,548 | 439,512 | 357,808 | 12,480,049 | 452,736 |
| Wild Hay (3 71%, 3 627%) | 7,016 | 1,097,886 | 40,733 | 6,838 | 1,099,243 | 39,865 |
| Non-Qualified Ag Land (25 97, 25 389%) | 539 | 18,945 | 4,919 | 550 | 20,155 | 5,117 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 957,013 | \$ 90,802,716 | \$ 3,373,054 | 956,164 | \$ 91,670,240 | \$ 3,329,294 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 52,535,876 | \$ 1,948,820 | | \$ 50,803,473 | \$ 1,842,905 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 684,570 | 12,921 | | 633,855 | 10,827 |
| Mobile Homes (3 71%, 3 627%) | | 2,059,870 | 76,419 | | 2,033,770 | 73,757 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 35,657 | 597 | | 29,265 | 477 |
| Commercial (3 71%, 3 627%) | | 13,241,905 | 491,280 | | 12,852,045 | 466,158 |
| Industrial (3 71%, 3 627%) | | 3,477,788 | 129,024 | | 3,467,949 | 125,784 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 72,035,666 | \$ 2,659,061 | | \$ 69,820,357 | \$ 2,519,908 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 7,352,751 | \$ 220,580 | | \$ 7,074,748 | \$ 212,245 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 7,352,751 | \$ 220,580 | | \$ 7,074,748 | \$ 212,245 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,436,298 | \$ 217,444 | | \$ 5,362,664 | \$ 160,864 |
| Lease and Rental Equipment (4%, 3%) | | 10,787 | 431 | | 8,648 | 259 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,447,085 | \$ 217,875 | | \$ 5,371,312 | \$ 161,123 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 1,357,200 | \$ 81,448 | | \$ 1,617,792 | \$ 48,559 |
| Farm Implements (6%, 3%) | | 26,224,813 | 1,573,507 | | 25,376,596 | 761,301 |
| Furniture and Fixtures (6%, 3%) | | 1,578,256 | 94,703 | | 1,403,753 | 42,115 |
| Other Business Equipment | | 13,082,400 | 784,777 | | 12,610,198 | 378,327 |
| Class 8 Subtotal | | \$ 42,242,669 | \$ 2,534,435 | | \$ 41,008,339 | \$ 1,230,302 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 5,869,675 | \$ 704,357 | | \$ 3,341,274 | \$ 400,951 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 11,850,651 | \$ 720,700 | | \$ 12,576,276 | \$ 537,008 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 11,850,651 | \$ 720,700 | | \$ 12,576,276 | \$ 537,008 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (5%) | | - | - | | 2,672,006 | 154,802 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 2,672,006 | \$ 154,802 |
| Total | | \$ 235,601,213 | \$ 10,430,062 | | \$ 233,534,552 | \$ 8,545,633 |

Silver Bow

| | 1999 | | | 2000 | | |
|---|---------|------------------|---------------|---------|------------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ 86,969,124 | \$ 2,609,074 | | \$ 56,638,006 | \$ 1,699,140 |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 3,826 | \$ 1,151,439 | \$ 42,719 | 3,826 | \$ 1,182,095 | \$ 42,874 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Grazing (3.71%, 3.627%) | 119,260 | 3,483,062 | 129,229 | 119,707 | 3,757,511 | 136,293 |
| Wild Hay (3.71%, 3.627%) | 1,918 | 737,302 | 27,354 | 1,924 | 752,493 | 27,292 |
| Non-Qualified Ag Land (25.97% to 25.389%) | 16,854 | 572,771 | 148,738 | 17,582 | 627,879 | 159,404 |
| Eligible Mining Claims (3.71%, 3.627%) | 8,290 | 388,491 | 14,426 | 8,317 | 382,575 | 13,892 |
| Class 3 Subtotal | 150,148 | \$ 6,333,065 | \$ 362,466 | 151,358 | \$ 6,702,553 | \$ 379,755 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 508,507,484 | \$ 18,868,903 | | \$ 523,030,272 | \$ 18,970,450 |
| Residential Low Income (0.742% to 2.597% 0.725% to 2.539%) | | 19,735,851 | 391,079 | | 22,296,680 | 419,732 |
| Mobile Homes (3.71%, 3.627%) | | 11,110,134 | 412,181 | | 11,694,443 | 424,159 |
| Mobile Homes Low Income (0.742% to 2.597% 0.725% to 2.539%) | | 460,360 | 8,324 | | 531,964 | 10,311 |
| Commercial (3.71%, 3.627%) | | 233,611,698 | 8,666,999 | | 257,050,801 | 9,323,219 |
| Industrial (3.71%, 3.627%) | | 84,254,676 | 3,125,849 | | 80,260,174 | 2,911,038 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855% 1.814%) | | 2,978,994 | 55,261 | | 2,848,228 | 51,657 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | 334,512 | 12,410 | | 25,389 | 369 |
| Class 4 Subtotal | | \$ 861,093,909 | \$ 31,541,006 | | \$ 897,737,951 | \$ 32,110,945 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 1,891,103 | \$ 56,734 | | \$ 2,255,989 | \$ 67,678 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 22,631,097 | 678,933 | | 21,480,705 | 644,422 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 24,522,200 | \$ 735,667 | | \$ 23,736,694 | \$ 712,100 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 1,497,566 | \$ 59,900 | | \$ 1,666,072 | \$ 49,955 |
| Lease and Rental Equipment (4%, 3%) | | 336,817 | 13,471 | | 303,771 | 9,113 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 1,834,383 | \$ 73,371 | | \$ 1,969,843 | \$ 59,068 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ 344,491 | \$ 27,559 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 397,867,588 | \$ 23,872,065 | | \$ 389,067,551 | \$ 11,672,027 |
| Farm Implements (6%, 3%) | | 816,775 | 49,004 | | 706,234 | 21,188 |
| Furniture and Fixtures (6%, 3%) | | 30,611,448 | 1,836,704 | | 32,753,138 | 982,592 |
| Other Business Equipment | | 8,097,603 | 482,738 | | 9,200,165 | 276,054 |
| Class 8 Subtotal | | \$ 437,393,414 | \$ 26,240,511 | | \$ 431,727,089 | \$ 12,951,861 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 98,808,539 | \$ 11,857,027 | | \$ 71,028,844 | \$ 8,523,461 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 23,532 | \$ 3,773,249 | \$ 25,657 | 23,532 | \$ 4,576,468 | \$ 26,086 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 3,847,683 | \$ 233,941 | | \$ 3,624,185 | \$ 154,753 |
| Airlines (6.08%, 4.27%) | | 6,936,092 | 421,714 | | 7,592,368 | 324,194 |
| Class 12 Subtotal | | \$ 10,783,775 | \$ 655,655 | | \$ 11,216,553 | \$ 478,947 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 26,368,448 | 1,573,509 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 26,368,448 | \$ 1,573,509 |
| Total | | \$ 1,531,856,149 | \$ 74,127,993 | | \$ 1,531,702,448 | \$ 58,514,872 |

| Stillwater | 1999 | | | 2000 | | |
|--|---------|-----------------------|----------------------|---------|-----------------------|----------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ 91,707,723 | \$ 2,751,232 | | \$ 140,909,703 | \$ 4,227,290 |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 20,166 | \$ 7,010,950 | \$ 260,104 | 20,157 | \$ 7,153,101 | \$ 259,428 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 148,625 | 25,821,937 | 957,982 | 148,670 | 25,837,714 | 937,134 |
| Grazing (3 71%, 3 627%) | 595,416 | 20,084,196 | 745,116 | 593,710 | 21,102,903 | 765,394 |
| Wild Hay (3 71%, 3 627%) | 30,308 | 6,103,536 | 226,434 | 30,141 | 6,212,695 | 225,336 |
| Non-Qualified Ag Land (25.97, 25.389%) | 13,245 | 462,492 | 120,106 | 15,879 | 580,571 | 147,363 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 807,759 | \$ 59,483,111 | \$ 2,309,742 | 808,557 | \$ 60,886,984 | \$ 2,334,655 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 172,071,501 | \$ 6,383,589 | | \$ 182,476,161 | \$ 6,618,563 |
| Residential Low Income (0.742% to 2 597%, 0 725% to 2 539%) | | 3,660,621 | 78,126 | | 3,423,981 | 70,653 |
| Mobile Homes (3 71%, 3 627%) | | 5,380,802 | 199,643 | | 5,654,509 | 205,090 |
| Mobile Homes Low Income (0.742% to 2 597%, 0 725% to 2 539%) | | 98,520 | 2,121 | | 130,823 | 2,840 |
| Commercial (3 71%, 3 627%) | | 22,877,640 | 848,768 | | 24,087,715 | 873,655 |
| Industrial (3 71%, 3 627%) | | 16,637,196 | 617,243 | | 25,577,633 | 927,703 |
| New Manufacturing (1.855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 220,726,280 | \$ 8,129,490 | | \$ 241,350,822 | \$ 8,698,504 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 4,749,977 | \$ 142,499 | | \$ 8,617,126 | \$ 258,515 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 3,340,179 | 100,025 | | 2,970,390 | 89,110 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 8,090,156 | \$ 242,524 | | \$ 11,587,516 | \$ 347,625 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 12,064,396 | \$ 482,563 | | \$ 11,507,000 | \$ 345,119 |
| Lease and Rental Equipment (4%, 3%) | | 32,943 | 1,318 | | 52,228 | 1,567 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 12,097,339 | \$ 483,881 | | \$ 11,559,228 | \$ 346,686 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ 3,784,041 | \$ 302,722 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 76,933,626 | \$ 4,616,032 | | \$ 118,377,093 | \$ 3,551,327 |
| Farm Implements (6%, 3%) | | 10,227,850 | 613,682 | | 9,791,845 | 293,758 |
| Furniture and Fixtures (6%, 3%) | | 3,483,641 | 209,036 | | 3,548,774 | 106,464 |
| Other Business Equipment | | 6,051,561 | 358,797 | | 6,829,457 | 204,904 |
| Class 8 Subtotal | | \$ 96,696,678 | \$ 5,797,547 | | \$ 138,547,169 | \$ 4,156,453 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 81,403,429 | \$ 9,768,412 | | \$ 61,680,739 | \$ 7,401,685 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 66,153 | \$ 5,689,964 | \$ 38,717 | 65,473 | \$ 7,791,493 | \$ 44,439 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 12,936,340 | \$ 786,530 | | \$ 12,274,256 | \$ 524,111 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 12,936,340 | \$ 786,530 | | \$ 12,274,256 | \$ 524,111 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ 2,685,099 | \$ 161,106 |
| Telecommunication Property (6%) | | - | - | | 7,741,665 | 462,890 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 10,426,764 | \$ 623,996 |
| Total | | <u>\$ 592,615,061</u> | <u>\$ 30,610,797</u> | | <u>\$ 697,014,674</u> | <u>\$ 28,705,444</u> |

Sweet Grass

| | 1999 | | | 2000 | | |
|--|---------|----------------|--------------|---------|----------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 32,034 | \$ 7,159,717 | \$ 265,625 | 32,064 | \$ 7,376,588 | \$ 267,563 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 18,419 | 2,856,098 | 105,959 | 18,401 | 2,853,733 | 103,505 |
| Grazing (3.71%, 3.627%) | 687,711 | 24,206,209 | 898,068 | 687,716 | 25,488,019 | 924,469 |
| Wild Hay (3.71%, 3.627%) | 18,549 | 3,724,309 | 138,157 | 18,548 | 3,813,781 | 138,331 |
| Non-Qualified Ag Land (25.97, 25.389%) | 5,789 | 201,680 | 52,385 | 5,961 | 217,994 | 55,331 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 762,502 | \$ 38,148,013 | \$ 1,460,194 | 762,690 | \$ 39,750,115 | \$ 1,489,199 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 72,055,425 | \$ 2,673,113 | | \$ 80,425,978 | \$ 2,917,200 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,618,621 | 32,472 | | 1,842,005 | 38,029 |
| Mobile Homes (3.71%, 3.627%) | | 1,413,574 | 52,439 | | 1,752,274 | 63,555 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 82,818 | 1,915 | | 62,148 | 1,361 |
| Commercial (3.71%, 3.627%) | | 14,352,888 | 532,516 | | 15,019,062 | 544,747 |
| Industrial (3.71%, 3.627%) | | 1,534,713 | 56,938 | | 4,996,641 | 181,229 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 499,909 | 10,132 | | 507,575 | 13,743 |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 91,557,948 | \$ 3,359,525 | | \$ 104,605,683 | \$ 3,759,864 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 7,993,919 | \$ 239,817 | | \$ 8,994,925 | \$ 269,849 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 7,993,919 | \$ 239,817 | | \$ 8,994,925 | \$ 269,849 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 11,457,418 | \$ 458,307 | | \$ 11,573,924 | \$ 347,185 |
| Lease and Rental Equipment (4%, 3%) | | 41,320 | 1,653 | | 36,780 | 1,104 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 11,498,738 | \$ 459,960 | | \$ 11,610,704 | \$ 348,289 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 16,035,442 | \$ 933,834 | | \$ 32,217,154 | \$ 953,967 |
| Farm Implements (6%, 3%) | | 7,419,273 | 445,158 | | 7,416,076 | 222,483 |
| Furniture and Fixtures (6%, 3%) | | 1,497,336 | 89,844 | | 1,362,046 | 40,856 |
| Other Business Equipment | | 395,817 | 19,143 | | 289,714 | 8,697 |
| Class 8 Subtotal | | \$ 25,347,868 | \$ 1,487,979 | | \$ 41,284,990 | \$ 1,226,003 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 17,877,372 | \$ 2,145,286 | | \$ 12,398,302 | \$ 1,487,797 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 71,606 | \$ 7,244,118 | \$ 49,251 | 71,554 | \$ 10,006,557 | \$ 57,064 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 12,776,274 | \$ 776,798 | | \$ 12,123,739 | \$ 517,683 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 12,776,274 | \$ 776,798 | | \$ 12,123,739 | \$ 517,683 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 6,308,510 | 376,851 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 6,308,510 | \$ 376,851 |
| Total | | \$ 212,444,250 | \$ 9,978,810 | | \$ 247,083,525 | \$ 9,532,599 |

Teton

| | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|-----------------------|----------------------|------------------|-----------------------|----------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 104,985 | \$ 24,538,557 | \$ 910,358 | 105,517 | \$ 25,438,979 | \$ 922,674 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 421,316 | 74,780,071 | 2,774,314 | 421,284 | 74,810,178 | 2,713,356 |
| Grazing (3 71%, 3 627%) | 482,433 | 15,874,390 | 589,198 | 497,662 | 17,005,248 | 616,977 |
| Wild Hay (3 71%, 3 627%) | 23,650 | 4,651,762 | 172,586 | 23,786 | 4,787,358 | 173,634 |
| Non-Qualified Ag Land (25 97 25 389%) | 4,449 | 154,237 | 40,054 | 5,175 | 188,265 | 47,799 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,036,833 | \$ 119,999,017 | \$ 4,486,510 | 1,053,424 | \$ 122,230,028 | \$ 4,474,440 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 95,965,376 | \$ 3,559,994 | | \$ 100,383,537 | \$ 3,641,108 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 1,533,026 | 28,352 | | 1,786,025 | 33,381 |
| Mobile Homes (3 71%, 3 627%) | | 1,946,184 | 72,217 | | 2,099,218 | 76,137 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 106,789 | 1,402 | | 95,651 | 975 |
| Commercial (3 71%, 3 627%) | | 15,211,298 | 564,343 | | 15,032,241 | 545,225 |
| Industrial (3 71%, 3 627%) | | 6,735,763 | 249,898 | | 6,960,733 | 252,470 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | 1,412,237 | 26,197 | | 1,383,966 | 25,106 |
| Qualified Golf Courses (1 855, 1 814%) | | 602,468 | 11,175 | | 608,641 | 11,040 |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 123,513,141 | \$ 4,513,578 | | \$ 128,350,012 | \$ 4,585,442 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 20,237,158 | \$ 607,114 | | \$ 21,806,558 | \$ 654,197 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 20,237,158 | \$ 607,114 | | \$ 21,806,558 | \$ 654,197 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 12,403,293 | \$ 496,115 | | \$ 12,230,943 | \$ 366,881 |
| Lease and Rental Equipment (4%, 3%) | | 6,132 | 245 | | 12,770 | 383 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 12,409,425 | \$ 496,360 | | \$ 12,243,713 | \$ 367,264 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 3,292,393 | \$ 192,779 | | \$ 4,546,135 | \$ 134,453 |
| Farm Implements (6%, 3%) | | 23,841,661 | 1,430,512 | | 22,692,361 | 680,775 |
| Furniture and Fixtures (6%, 3%) | | 2,572,588 | 154,341 | | 1,491,407 | 44,748 |
| Other Business Equipment | | 1,410,669 | 81,561 | | 1,041,501 | 31,254 |
| Class 8 Subtotal | | \$ 31,117,311 | \$ 1,859,193 | | \$ 29,771,404 | \$ 891,230 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 19,004,176 | \$ 2,280,503 | | \$ 15,152,658 | \$ 1,818,320 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 8,961 | \$ 3,036,060 | \$ 20,647 | 9,778 | \$ 4,114,081 | \$ 23,447 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 15,738,210 | \$ 956,881 | | \$ 16,850,153 | \$ 719,503 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 15,738,210 | \$ 956,881 | | \$ 16,850,153 | \$ 719,503 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 4,325,094 | 229,915 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 4,325,094 | \$ 229,915 |
| Total | | <u>\$ 345,054,498</u> | <u>\$ 15,220,786</u> | | <u>\$ 354,843,701</u> | <u>\$ 13,763,758</u> |

Toole

| | ----- 1999 ----- | | | ----- 2000 ----- | | |
|--|------------------|----------------|---------------|------------------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 1,093 | \$ 214,643 | \$ 7,966 | 1,164 | \$ 235,926 | \$ 8,557 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 672,928 | 101,138,818 | 3,752,258 | 673,722 | 101,296,926 | 3,674,046 |
| Grazing (3 71%, 3 627%) | 396,406 | 14,580,897 | 540,954 | 396,711 | 15,339,584 | 556,360 |
| Wild Hay (3 71%, 3 627%) | 5,525 | 1,354,794 | 50,264 | 5,521 | 1,383,103 | 50,163 |
| Non-Qualified Ag Land (25.97, 25 389%) | 4,836 | 163,216 | 42,392 | 4,663 | 167,407 | 42,501 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,080,787 | \$ 117,452,368 | \$ 4,393,834 | 1,081,781 | \$ 118,422,946 | \$ 4,331,627 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 73,690,147 | \$ 2,733,727 | | \$ 74,138,242 | \$ 2,689,229 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 1,208,180 | 22,864 | | 1,135,275 | 20,370 |
| Mobile Homes (3 71%, 3 627%) | | 1,014,911 | 37,660 | | 1,073,270 | 38,925 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 46,337 | 1,039 | | 28,879 | 655 |
| Commercial (3 71%, 3 627%) | | 27,996,267 | 1,038,656 | | 47,510,661 | 1,723,221 |
| Industrial (3 71%, 3 627%) | | 5,524,295 | 204,953 | | 5,660,425 | 205,306 |
| New Manufacturing (1.855% to 3.71%, 1 814% to 3 627%) | | 678,631 | 12,589 | | 672,889 | 12,206 |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | 899,027 | 7,580 | | 891,420 | 13,814 |
| Class 4 Subtotal | | \$ 111,057,795 | \$ 4,059,068 | | \$ 131,111,061 | \$ 4,703,726 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 10,258,863 | \$ 307,764 | | \$ 10,876,903 | \$ 326,306 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 10,258,863 | \$ 307,764 | | \$ 10,876,903 | \$ 326,306 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,199,920 | \$ 207,984 | | \$ 4,715,768 | \$ 141,443 |
| Lease and Rental Equipment (4%, 3%) | | 6,430 | 257 | | 6,084 | 183 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,206,350 | \$ 208,241 | | \$ 4,721,852 | \$ 141,626 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 5,358,708 | \$ 321,549 | | \$ 5,253,057 | \$ 157,611 |
| Farm Implements (6%, 3%) | | 23,252,710 | 1,395,174 | | 21,817,284 | 654,522 |
| Furniture and Fixtures (6%, 3%) | | 3,295,223 | 197,715 | | 3,503,970 | 105,118 |
| Other Business Equipment | | 7,596,123 | 455,660 | | 7,620,200 | 228,678 |
| Class 8 Subtotal | | \$ 39,502,764 | \$ 2,370,098 | | \$ 38,194,511 | \$ 1,145,929 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 24,984,679 | \$ 2,998,160 | | \$ 20,935,197 | \$ 2,512,223 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4 27%) | | \$ 27,415,160 | \$ 1,666,842 | | \$ 29,623,170 | \$ 1,264,908 |
| Airlines (6.08%, 4 27%) | | 790 | 49 | | 679 | 29 |
| Class 12 Subtotal | | \$ 27,415,950 | \$ 1,666,891 | | \$ 29,623,849 | \$ 1,264,937 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 2,588,108 | 146,511 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 2,588,108 | \$ 146,511 |
| Total | | \$ 335,878,769 | \$ 16,004,056 | | \$ 356,474,427 | \$ 14,572,885 |

| Treasure | 1999 | | | 2000 | | |
|--|---------|----------------------|---------------------|---------|----------------------|---------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3 71%, 3 627%) | 20,609 | \$ 9,756,118 | \$ 361,949 | 20,609 | \$ 9,908,143 | \$ 359,368 |
| Tillable Non-Irrigated (3 71%, 3 627%) | 17,097 | 2,479,413 | 91,982 | 17,044 | 2,474,850 | 89,759 |
| Grazing (3 71%, 3 627%) | 513,029 | 11,317,075 | 419,879 | 513,081 | 11,961,027 | 433,795 |
| Wild Hay (3 71%, 3 627%) | 456 | 155,674 | 5,776 | 456 | 158,733 | 5,758 |
| Non-Qualified Ag Land (25 97, 25 389%) | 346 | 12,076 | 3,136 | 346 | 12,648 | 3,211 |
| Eligible Mining Claims (3 71%, 3 627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 551,536 | \$ 23,720,356 | \$ 882,722 | 551,535 | \$ 24,515,401 | \$ 891,891 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3 71%, 3 627%) | | \$ 9,014,688 | \$ 334,340 | | \$ 8,822,363 | \$ 320,050 |
| Residential Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 67,799 | 1,429 | | 117,745 | 2,339 |
| Mobile Homes (3 71%, 3 627%) | | 560,125 | 20,784 | | 772,521 | 28,021 |
| Mobile Homes Low Income (0 742% to 2 597%, 0 725% to 2 539%) | | 2,081 | 39 | | 2,203 | 40 |
| Commercial (3 71%, 3 627%) | | 1,393,007 | 51,684 | | 1,465,451 | 53,155 |
| Industrial (3 71%, 3 627%) | | 375,783 | 13,942 | | 366,270 | 13,285 |
| New Manufacturing (1 855% to 3 71%, 1 814% to 3 627%) | | - | - | | - | - |
| Qualified Golf Courses (1 855, 1 814%) | | - | - | | - | - |
| Remodeled Commercial (0 742% to 3 71%, 0 725% to 3 627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 11,413,483 | \$ 422,218 | | \$ 11,546,553 | \$ 416,890 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 3,474,801 | \$ 104,243 | | \$ 3,315,847 | \$ 99,476 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 3,474,801 | \$ 104,243 | | \$ 3,315,847 | \$ 99,476 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 5,329,443 | \$ 213,182 | | \$ 5,445,991 | \$ 163,371 |
| Lease and Rental Equipment (4%, 3%) | | 32,134 | 1,285 | | 40,027 | 1,201 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 5,361,577 | \$ 214,467 | | \$ 5,486,018 | \$ 164,572 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 525,678 | \$ 31,547 | | \$ 1,233,703 | \$ 37,011 |
| Farm Implements (6%, 3%) | | 4,503,611 | 270,217 | | 4,997,193 | 149,910 |
| Furniture and Fixtures (6%, 3%) | | 368,543 | 22,113 | | 274,200 | 8,227 |
| Other Business Equipment | | 126,565 | 6,908 | | 68,551 | 2,058 |
| Class 8 Subtotal | | \$ 5,524,397 | \$ 330,785 | | \$ 6,573,647 | \$ 197,206 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 15,413,398 | \$ 1,849,607 | | \$ 13,677,936 | \$ 1,641,352 |
| CLASS 10 | | | | | | |
| Timber Land (0 68%, 0 57%) | 14,160 | \$ 1,186,481 | \$ 8,066 | 14,160 | \$ 1,647,800 | \$ 9,404 |
| CLASS 12 | | | | | | |
| Railroads (6 08%, 4 27%) | | \$ 15,084,073 | \$ 917,112 | | \$ 16,143,155 | \$ 689,313 |
| Airlines (6 08%, 4 27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 15,084,073 | \$ 917,112 | | \$ 16,143,155 | \$ 689,313 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 3,311,118 | 196,013 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 3,311,118 | \$ 196,013 |
| Total | | <u>\$ 81,178,566</u> | <u>\$ 4,729,220</u> | | <u>\$ 86,217,475</u> | <u>\$ 4,306,117</u> |

Valley

| | 1999 | | | 2000 | | |
|--|-----------|----------------|---------------|-----------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 44,399 | \$ 11,927,653 | \$ 442,514 | 44,335 | \$ 12,245,442 | \$ 444,136 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 672,124 | 86,742,107 | 3,218,172 | 665,809 | 86,314,770 | 3,130,648 |
| Grazing (3.71%, 3.627%) | 744,597 | 24,656,728 | 914,845 | 741,174 | 25,928,795 | 940,460 |
| Wild Hay (3.71%, 3.627%) | 8,312 | 1,239,499 | 45,992 | 8,355 | 1,268,617 | 46,006 |
| Non-Qualified Ag Land (25.97, 25.389%) | 3,207 | 108,497 | 28,171 | 3,285 | 116,503 | 29,576 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,472,638 | \$ 124,674,484 | \$ 4,649,694 | 1,462,958 | \$ 125,874,127 | \$ 4,590,826 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 113,561,814 | \$ 4,212,771 | | \$ 111,183,162 | \$ 4,032,813 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,404,321 | 28,016 | | 1,163,704 | 23,813 |
| Mobile Homes (3.71%, 3.627%) | | 2,357,457 | 87,514 | | 2,263,845 | 82,113 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | - | - | | 70,898 | 1,558 |
| Commercial (3.71%, 3.627%) | | 37,939,602 | 1,407,612 | | 37,710,018 | 1,367,682 |
| Industrial (3.71%, 3.627%) | | 2,255,251 | 83,669 | | 2,341,995 | 84,944 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | 233,750 | 4,336 | | 266,521 | 4,835 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 157,752,195 | \$ 5,823,918 | | \$ 155,000,143 | \$ 5,597,758 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 11,430,206 | \$ 342,908 | | \$ 11,308,069 | \$ 339,242 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 11,430,206 | \$ 342,908 | | \$ 11,308,069 | \$ 339,242 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 13,072,183 | \$ 522,893 | | \$ 14,530,819 | \$ 435,912 |
| Lease and Rental Equipment (4%, 3%) | | 3,432 | 137 | | 3,213 | 96 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 13,075,615 | \$ 523,030 | | \$ 14,534,032 | \$ 436,008 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 4,690,915 | \$ 281,463 | | \$ 6,482,062 | \$ 194,467 |
| Farm Implements (6%, 3%) | | 22,111,884 | 1,326,723 | | 21,881,055 | 656,437 |
| Furniture and Fixtures (6%, 3%) | | 4,938,251 | 296,306 | | 3,716,089 | 111,484 |
| Other Business Equipment | | 2,610,085 | 149,267 | | 1,973,561 | 59,226 |
| Class 8 Subtotal | | \$ 34,351,135 | \$ 2,053,759 | | \$ 34,052,767 | \$ 1,021,614 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 94,846,660 | \$ 11,381,599 | | \$ 89,397,019 | \$ 10,727,643 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 27,731,934 | \$ 1,686,100 | | \$ 29,675,480 | \$ 1,267,142 |
| Airlines (6.08%, 4.27%) | | 116,764 | 7,099 | | 111,587 | 4,764 |
| Class 12 Subtotal | | \$ 27,848,698 | \$ 1,693,199 | | \$ 29,787,067 | \$ 1,271,906 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 10,718,011 | 600,855 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 10,718,011 | \$ 600,855 |
| Total | | \$ 463,978,993 | \$ 26,468,107 | | \$ 470,671,235 | \$ 24,585,852 |

| Wheatland | 1999 | | | 2000 | | |
|--|---------|----------------|---------------|---------|----------------|---------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 18,634 | \$ 3,472,671 | \$ 128,842 | 18,634 | \$ 3,570,636 | \$ 129,507 |
| Tillable Non-Irrigated (3.71%, 3.627%) | 99,218 | 13,178,914 | 488,934 | 100,083 | 13,265,394 | 481,133 |
| Grazing (3.71%, 3.627%) | 624,487 | 17,556,100 | 651,340 | 625,614 | 18,542,591 | 672,549 |
| Wild Hay (3.71%, 3.627%) | 19,116 | 3,486,915 | 129,366 | 19,111 | 3,567,345 | 129,382 |
| Non-Qualified Ag Land (25.97, 25.389%) | 4,048 | 140,422 | 36,480 | 4,119 | 149,897 | 38,039 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 765,504 | \$ 37,835,022 | \$ 1,434,962 | 767,561 | \$ 39,095,863 | \$ 1,450,610 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 27,999,979 | \$ 1,038,741 | | \$ 28,269,326 | \$ 1,025,423 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 615,335 | 12,573 | | 871,571 | 17,777 |
| Mobile Homes (3.71%, 3.627%) | | 356,032 | 13,209 | | 496,192 | 17,997 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 17,780 | 462 | | 19,795 | 359 |
| Commercial (3.71%, 3.627%) | | 3,814,273 | 141,509 | | 3,736,112 | 135,510 |
| Industrial (3.71%, 3.627%) | | 931,458 | 34,556 | | 907,200 | 32,905 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 33,734,857 | \$ 1,241,050 | | \$ 34,300,196 | \$ 1,229,971 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 1,080,986 | \$ 32,428 | | \$ 1,068,932 | \$ 32,068 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 1,080,986 | \$ 32,428 | | \$ 1,068,932 | \$ 32,068 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 9,342,274 | \$ 373,684 | | \$ 9,456,464 | \$ 283,694 |
| Lease and Rental Equipment (4%, 3%) | | 1,882 | 75 | | 2,560 | 77 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 9,344,156 | \$ 373,759 | | \$ 9,459,024 | \$ 283,771 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 2,314,892 | \$ 138,896 | | \$ 1,096,276 | \$ 32,887 |
| Farm Implements (6%, 3%) | | 7,396,610 | 443,804 | | 7,434,572 | 223,032 |
| Furniture and Fixtures (6%, 3%) | | 612,822 | 36,771 | | 601,624 | 18,051 |
| Other Business Equipment | | 528,727 | 31,467 | | 401,898 | 12,062 |
| Class 8 Subtotal | | \$ 10,853,051 | \$ 650,938 | | \$ 9,534,370 | \$ 286,032 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 65,480,084 | \$ 7,857,611 | | \$ 54,211,809 | \$ 6,505,417 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 15,703 | \$ 1,160,082 | \$ 7,887 | 15,703 | \$ 1,600,064 | \$ 9,126 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 5,741,601 | \$ 349,090 | | \$ 6,147,442 | \$ 262,495 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 5,741,601 | \$ 349,090 | | \$ 6,147,442 | \$ 262,495 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 6,843,102 | 409,010 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 6,843,102 | \$ 409,010 |
| Total | | \$ 165,229,839 | \$ 11,947,725 | | \$ 162,260,802 | \$ 10,468,500 |

Wibaux

| | 1999 | | | 2000 | | |
|--|---------|---------------|--------------|---------|---------------|--------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agricultural Land | | | | | | |
| Tillable Irrigated (3.71%, 3.627%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| Tillable Non-Irrigated (3.71%, 3.627%) | 128,958 | 17,960,601 | 666,329 | 128,958 | 17,992,198 | 652,578 |
| Grazing (3.71%, 3.627%) | 374,233 | 11,810,343 | 438,154 | 374,233 | 12,458,391 | 451,873 |
| Wild Hay (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Non-Qualified Ag Land (25.97, 25.389%) | 336 | 11,724 | 3,045 | 336 | 12,412 | 3,151 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 503,527 | \$ 29,782,668 | \$ 1,107,528 | 503,527 | \$ 30,463,001 | \$ 1,107,602 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 13,016,207 | \$ 482,823 | | \$ 12,214,148 | \$ 443,074 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 93,453 | 2,040 | | 62,118 | 1,412 |
| Mobile Homes (3.71%, 3.627%) | | 548,322 | 20,344 | | 550,288 | 19,964 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 1,373 | 10 | | 1,321 | 10 |
| Commercial (3.71%, 3.627%) | | 2,156,946 | 80,023 | | 2,180,758 | 79,106 |
| Industrial (3.71%, 3.627%) | | 165,729 | 6,148 | | 123,000 | 4,462 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | - | - | | - | - |
| Qualified Golf Courses (1.855, 1.814%) | | - | - | | - | - |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | - | - |
| Class 4 Subtotal | | \$ 15,982,030 | \$ 591,388 | | \$ 15,131,633 | \$ 548,028 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 3,301,146 | \$ 99,035 | | \$ 3,510,549 | \$ 105,317 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | - | - | | - | - |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 3,301,146 | \$ 99,035 | | \$ 3,510,549 | \$ 105,317 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 4,727,407 | \$ 189,098 | | \$ 4,925,848 | \$ 147,759 |
| Lease and Rental Equipment (4%, 3%) | | - | - | | - | - |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 4,727,407 | \$ 189,098 | | \$ 4,925,848 | \$ 147,759 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util. (8%, 3%) | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 1,649,903 | \$ 98,998 | | \$ 274,479 | \$ 8,231 |
| Farm Implements (6%, 3%) | | 5,583,882 | 335,035 | | 5,507,889 | 165,242 |
| Furniture and Fixtures (6%, 3%) | | 279,168 | 16,752 | | 250,044 | 7,506 |
| Other Business Equipment | | 3,761,609 | 225,701 | | 4,513,141 | 135,399 |
| Class 8 Subtotal | | \$ 11,274,562 | \$ 676,486 | | \$ 10,545,553 | \$ 316,378 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 4,364,450 | \$ 523,734 | | \$ 3,568,169 | \$ 428,180 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 0 | \$ - | \$ - | 0 | \$ - | \$ - |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 5,969,509 | \$ 362,947 | | \$ 6,391,462 | \$ 272,916 |
| Airlines (6.08%, 4.27%) | | - | - | | - | - |
| Class 12 Subtotal | | \$ 5,969,509 | \$ 362,947 | | \$ 6,391,462 | \$ 272,916 |
| CLASS 13 | | | | | | |
| Electrical Generation Property (6%) | | \$ - | \$ - | | \$ - | \$ - |
| Telecommunication Property (6%) | | - | - | | 1,758,732 | 105,523 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 1,758,732 | \$ 105,523 |
| Total | | \$ 75,401,772 | \$ 3,550,216 | | \$ 76,294,947 | \$ 3,031,703 |

| Yellowstone | 1999 | | | 2000 | | |
|--|-----------|-------------------------|-----------------------|-----------|-------------------------|-----------------------|
| | Acres | Assessed | Taxable | Acres | Assessed | Taxable |
| CLASS 1 Net Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 2 Gross Proceeds | | \$ - | \$ - | | \$ - | \$ - |
| CLASS 3 Agncultural Land | | | | | | |
| Tillable Irigated (3.71%, 3.627%) | 69,745 | \$ 33,012,669 | \$ 1,224,772 | 69,558 | \$ 33,620,788 | \$ 1,219,413 |
| Tillable Non-Irigated (3.71%, 3.627%) | 211,680 | 33,542,826 | 1,244,448 | 210,412 | 33,335,582 | 1,209,097 |
| Grazing (3.71%, 3.627%) | 973,433 | 25,242,834 | 936,567 | 972,715 | 26,663,289 | 967,042 |
| Wild Hay (3.71%, 3.627%) | 5,594 | 1,097,758 | 40,725 | 5,590 | 1,122,856 | 40,727 |
| Non-Qualified Ag Land (25.97, 25.389%) | 34,050 | 1,186,939 | 308,256 | 34,818 | 1,271,517 | 322,771 |
| Eligible Mining Claims (3.71%, 3.627%) | 0 | - | - | 0 | - | - |
| Class 3 Subtotal | 1,294,502 | \$ 94,083,026 | \$ 3,754,768 | 1,293,092 | \$ 96,014,032 | \$ 3,759,050 |
| CLASS 4 Land and Improvements | | | | | | |
| Residential (3.71%, 3.627%) | | \$ 2,348,312,006 | \$ 87,122,575 | | \$ 2,397,303,969 | \$ 86,951,356 |
| Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 47,174,963 | 923,901 | | 42,830,950 | 810,809 |
| Mobile Homes (3.71%, 3.627%) | | 63,715,928 | 2,363,855 | | 70,550,933 | 2,558,484 |
| Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%) | | 2,849,337 | 57,263 | | 2,331,024 | 46,103 |
| Commercial (3.71%, 3.627%) | | 1,033,933,130 | 38,358,936 | | 1,097,370,050 | 39,801,551 |
| Industrial (3.71%, 3.627%) | | 88,164,329 | 3,270,898 | | 91,527,774 | 3,319,712 |
| New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%) | | 28,237,777 | 614,833 | | 26,211,762 | 588,042 |
| Qualified Golf Courses (1.855, 1.814%) | | 14,934,484 | 277,034 | | 15,043,808 | 272,896 |
| Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%) | | - | - | | 1,202,945 | 8,721 |
| Class 4 Subtotal | | \$ 3,627,321,954 | \$ 132,989,295 | | \$ 3,744,373,215 | \$ 134,357,674 |
| CLASS 5 | | | | | | |
| Rural Electric and Telephone Co-Op (3%) | | \$ 27,851,648 | \$ 835,547 | | \$ 34,529,867 | \$ 1,035,899 |
| Qualified New Industrial (3%) | | - | - | | - | - |
| Pollution Control (3%) | | 193,862,171 | 5,608,637 | | 232,144,948 | 6,847,284 |
| Gasohol Related (3%) | | - | - | | - | - |
| Research and Development (0%-3%) | | - | - | | - | - |
| Aluminum Electrolytic Equipment (3%) | | - | - | | - | - |
| Class 5 Subtotal | | \$ 221,713,819 | \$ 6,444,184 | | \$ 266,674,815 | \$ 7,883,183 |
| CLASS 6 | | | | | | |
| Livestock (4%, 3%) | | \$ 15,615,704 | \$ 624,608 | | \$ 18,109,994 | \$ 543,005 |
| Lease and Rental Equipment (4%, 3%) | | 1,128,265 | 45,130 | | 938,321 | 28,151 |
| Canola Seed Processing Equipment (4%, 3%) | | - | - | | - | - |
| Class 6 Subtotal | | \$ 16,743,969 | \$ 669,738 | | \$ 19,048,315 | \$ 571,156 |
| CLASS 7 | | | | | | |
| Non-Centrally Assessed Public Util (8%, 3%) | | \$ 4,444,156 | \$ 355,532 | | \$ - | \$ - |
| CLASS 8 | | | | | | |
| Machinery (6%, 3%) | | \$ 381,058,206 | \$ 19,859,149 | | \$ 407,145,148 | \$ 11,188,832 |
| Farm Implements (6%, 3%) | | 23,061,649 | 1,383,732 | | 22,295,581 | 668,869 |
| Furniture and Fixtures (6%, 3%) | | 127,286,204 | 7,637,218 | | 140,721,227 | 4,221,697 |
| Other Business Equipment | | 36,663,537 | 2,066,061 | | 35,586,900 | 1,067,885 |
| Class 8 Subtotal | | \$ 568,069,596 | \$ 30,946,160 | | \$ 605,748,856 | \$ 17,147,283 |
| CLASS 9 | | | | | | |
| Utilities (12%) | | \$ 334,868,764 | \$ 40,184,253 | | \$ 206,762,771 | \$ 24,811,524 |
| CLASS 10 | | | | | | |
| Timber Land (0.68%, 0.57%) | 32,762 | \$ 2,750,234 | \$ 18,701 | 32,702 | \$ 3,812,386 | \$ 21,747 |
| CLASS 12 | | | | | | |
| Railroads (6.08%, 4.27%) | | \$ 93,259,560 | \$ 5,670,180 | | \$ 96,883,686 | \$ 4,136,933 |
| Airlines (6.08%, 4.27%) | | 34,436,526 | 2,093,741 | | 44,244,479 | 1,889,240 |
| Class 12 Subtotal | | \$ 127,696,086 | \$ 7,763,921 | | \$ 141,128,165 | \$ 6,026,173 |
| CLASS 13 | | | | | | |
| Electcnal Generation Property (6%) | | \$ - | \$ - | | \$ 35,871,501 | \$ 2,152,290 |
| Telecommunication Property (6%) | | - | - | | 126,026,645 | 7,397,654 |
| Class 13 Subtotal | | \$ - | \$ - | | \$ 161,898,146 | \$ 9,549,944 |
| Total | | <u>\$ 4,997,691,604</u> | <u>\$ 223,126,552</u> | | <u>\$ 5,245,460,701</u> | <u>\$ 204,127,734</u> |

TAXABLE VALUE BY COUNTY, BY PROPERTY CLASS - TAX YEAR 2000

| County | ----- Class 4 ----- | | | | | | |
|-----------------|---------------------|--------------|----------------|----------------|----------------|----------------|---------------|
| | Class 1 | Class 2 | Class 3 | Residential | Commercial | Total | Class 5 |
| Beaverhead | \$ - | \$ - | \$ 2,819,379 | \$ 6,493,665 | \$ 2,041,607 | \$ 8,535,272 | \$ 455,760 |
| Big Horn | - | - | 3,599,561 | 3,186,438 | 3,712,000 | 6,898,438 | 692,095 |
| Blaine | - | - | 4,004,911 | 2,083,525 | 516,219 | 2,599,744 | 271,708 |
| Broadwater | 163,694 | 275,233 | 1,127,328 | 2,689,851 | 625,214 | 3,315,065 | 92,703 |
| Carbon | 3,450 | - | 2,283,678 | 10,310,857 | 1,847,074 | 12,157,931 | 205,290 |
| Carter | 2,325,193 | - | 2,131,187 | 576,390 | 60,840 | 637,230 | 84,916 |
| Cascade | - | - | 4,752,856 | 49,933,107 | 22,778,645 | 72,711,752 | 458,236 |
| Chouteau | - | - | 9,173,853 | 3,442,029 | 620,838 | 4,062,867 | 317,848 |
| Custer | - | - | 2,606,242 | 5,201,555 | 2,249,315 | 7,450,870 | 144,818 |
| Daniels | - | - | 2,290,137 | 1,015,195 | 223,548 | 1,238,743 | 183,738 |
| Dawson | - | - | 3,170,213 | 3,848,458 | 1,108,067 | 4,956,525 | 491,228 |
| Deer Lodge | - | - | 393,412 | 4,765,872 | 1,172,512 | 5,938,384 | 130,468 |
| Fallon | - | - | 1,450,441 | 1,181,201 | 388,206 | 1,569,407 | 163,097 |
| Fergus | - | - | 5,600,549 | 6,893,605 | 1,753,683 | 8,647,288 | 360,402 |
| Flathead | - | - | 1,481,487 | 83,528,727 | 26,052,986 | 109,581,713 | 3,825,279 |
| Gallatin | - | - | 2,827,612 | 69,104,932 | 25,574,158 | 94,679,090 | 433,946 |
| Garfield | - | - | 3,251,166 | 713,477 | 75,188 | 788,665 | 191,686 |
| Glacier | - | - | 2,638,255 | 3,207,818 | 1,678,172 | 4,885,990 | 837,508 |
| Golden Valley | - | - | 1,211,852 | 538,149 | 60,970 | 599,119 | 94,581 |
| Granite | - | - | 685,448 | 2,679,980 | 399,437 | 3,079,417 | 24,557 |
| Hill | - | - | 6,238,371 | 8,447,378 | 3,167,670 | 11,615,048 | 530,145 |
| Jefferson | 149,954 | 2,256,976 | 900,604 | 7,831,137 | 1,601,945 | 9,433,082 | 626,407 |
| Judith Basin | - | - | 2,849,726 | 1,427,276 | 206,293 | 1,633,569 | 89,367 |
| Lake | - | - | 1,418,690 | 29,255,122 | 4,459,693 | 33,714,815 | 476,124 |
| Lewis And Clark | - | - | 1,942,453 | 41,068,935 | 18,030,691 | 59,099,626 | 816,796 |
| Liberty | - | - | 3,264,238 | 1,530,440 | 284,756 | 1,815,196 | 129,612 |
| Lincoln | - | - | 257,472 | 13,806,848 | 3,003,690 | 16,810,538 | 1,477,209 |
| Madison | 2,536,674 | 186 | 2,482,950 | 12,176,923 | 2,723,798 | 14,900,721 | 402,894 |
| McCone | - | - | 3,441,993 | 1,034,602 | 183,553 | 1,218,155 | 349,017 |
| Meagher | - | 2,150 | 1,589,228 | 1,579,964 | 268,428 | 1,848,392 | 17,376 |
| Mineral | - | - | 86,817 | 2,544,134 | 787,882 | 3,332,016 | 36,383 |
| Missoula | - | - | 642,434 | 73,697,698 | 39,384,669 | 113,082,367 | 1,306,203 |
| Musselshell | - | - | 1,702,142 | 2,159,031 | 388,305 | 2,547,336 | 376,030 |
| Park | - | - | 1,715,443 | 14,473,446 | 4,312,070 | 18,785,516 | 350,142 |
| Petroleum | - | - | 988,211 | 281,929 | 25,930 | 307,859 | 115,519 |
| Phillips | - | - | 3,707,746 | 2,114,948 | 680,107 | 2,795,055 | 280,783 |
| Pondera | - | - | 3,953,788 | 3,263,078 | 1,069,948 | 4,333,026 | 342,583 |
| Powder River | - | - | 1,974,548 | 862,334 | 137,354 | 999,688 | 266,000 |
| Powell | - | - | 1,217,299 | 3,545,980 | 784,992 | 4,330,972 | 207,363 |
| Prairie | - | - | 1,168,166 | 470,701 | 86,467 | 557,168 | 99,471 |
| Ravalli | - | - | 1,100,870 | 34,113,556 | 6,576,128 | 40,689,684 | 518,267 |
| Richland | - | - | 3,613,254 | 4,549,102 | 1,889,927 | 6,439,029 | 646,982 |
| Roosevelt | - | - | 3,508,730 | 2,389,380 | 967,645 | 3,357,025 | 255,977 |
| Rosebud | - | - | 3,239,086 | 2,813,670 | 2,138,659 | 4,952,329 | 8,655,687 |
| Sanders | - | - | 676,104 | 7,628,420 | 1,447,335 | 9,075,755 | 194,801 |
| Sheridan | - | - | 3,329,294 | 1,927,966 | 591,942 | 2,519,908 | 212,245 |
| Silver Bow | - | 1,699,140 | 379,755 | 19,824,652 | 12,286,293 | 32,110,945 | 712,100 |
| Stillwater | - | 4,227,290 | 2,334,655 | 6,897,146 | 1,801,358 | 8,698,504 | 347,625 |
| Sweet Grass | - | - | 1,489,199 | 3,020,145 | 739,719 | 3,759,864 | 269,849 |
| Teton | - | - | 4,474,440 | 3,751,601 | 833,841 | 4,585,442 | 654,197 |
| Toole | - | - | 4,331,627 | 2,749,179 | 1,954,547 | 4,703,726 | 326,306 |
| Treasure | - | - | 891,891 | 350,450 | 66,440 | 416,890 | 99,476 |
| Valley | - | - | 4,590,826 | 4,140,297 | 1,457,461 | 5,597,758 | 339,242 |
| Wheatland | - | - | 1,450,610 | 1,061,556 | 168,415 | 1,229,971 | 32,068 |
| Wibaux | - | - | 1,107,602 | 464,460 | 83,568 | 548,028 | 105,317 |
| Yellowstone | - | - | 3,759,050 | 90,366,752 | 43,990,922 | 134,357,674 | 7,883,183 |
| Total | \$ 5,178,965 | \$ 8,460,975 | \$ 139,318,879 | \$ 669,015,067 | \$ 251,521,120 | \$ 920,536,187 | \$ 39,008,610 |

TAXABLE VALUE BY COUNTY, BY PROPERTY CLASS - TAX YEAR 2000 (continued)

| County | Class 6 | Class 7 | Class 8 | Class 9 | Class 10 | Class 12 | Class 13 | Grand Total |
|-----------------|----------------------|-------------------|-----------------------|-----------------------|---------------------|----------------------|-----------------------|-------------------------|
| Beaverhead | \$ 928,957 | \$ 172 | \$ 1,514,375 | \$ 1,400,473 | \$ 33,837 | \$ 236,064 | \$ 229,627 | \$ 16,153,916 |
| Big Horn | 640,175 | - | 5,096,299 | 3,203,560 | 50,374 | 944,735 | 229,199 | 21,354,436 |
| Blaine | 489,542 | - | 891,844 | 2,777,488 | 1,984 | 862,962 | 179,424 | 12,079,607 |
| Broadwater | 180,990 | - | 817,863 | 3,041,853 | 46,678 | 613,853 | 579,059 | 10,254,319 |
| Carbon | 366,433 | - | 740,838 | 7,002,909 | 8,697 | 489,200 | 496,316 | 23,754,742 |
| Carter | 503,152 | - | 406,163 | 705,370 | 14,396 | - | 1,042 | 6,808,649 |
| Cascade | 525,082 | 148,254 | 4,829,026 | 9,601,578 | 64,345 | 2,288,976 | 13,389,206 | 108,769,311 |
| Chouteau | 329,515 | - | 1,617,318 | 6,128,791 | 11,126 | 367,629 | 304,296 | 22,313,243 |
| Custer | 478,105 | - | 814,293 | 1,320,442 | 25,159 | 805,704 | 743,519 | 14,389,152 |
| Daniels | 130,714 | - | 556,986 | 86,106 | - | 211,508 | 311,576 | 5,009,508 |
| Dawson | 286,757 | - | 962,261 | 2,690,615 | - | 1,657,980 | 890,023 | 15,105,602 |
| Deer Lodge | 53,971 | - | 287,943 | 1,607,940 | 127,538 | 24,253 | 348,067 | 8,911,976 |
| Fallon | 288,612 | - | 1,800,781 | 5,358,903 | 399 | 361,693 | 12,034 | 11,005,367 |
| Fergus | 806,528 | - | 1,473,613 | 3,591,230 | 85,288 | 310,755 | 499,553 | 21,375,206 |
| Flathead | 220,166 | - | 5,994,394 | 4,975,139 | 1,538,260 | 2,351,659 | 3,915,947 | 133,884,044 |
| Gallatin | 446,877 | - | 5,299,827 | 9,632,647 | 319,519 | 1,717,002 | 3,198,607 | 118,555,127 |
| Garfield | 451,723 | - | 344,417 | - | 304 | - | 2,416 | 5,030,377 |
| Glacier | 204,218 | 7,441 | 982,919 | 6,850,924 | 4,735 | 1,125,275 | 682,502 | 18,219,767 |
| Golden Valley | 152,335 | - | 134,071 | 3,079,037 | 7,686 | 341,336 | 67,385 | 5,687,402 |
| Granite | 185,933 | - | 387,516 | 2,728,772 | 320,121 | 746,437 | 435,764 | 8,593,965 |
| Hill | 213,346 | - | 1,647,712 | 5,599,052 | 4,192 | 2,528,512 | 356,616 | 28,732,994 |
| Jefferson | 179,605 | - | 2,135,743 | 3,620,864 | 47,374 | 690,846 | 572,779 | 20,614,234 |
| Judith Basin | 411,408 | - | 442,741 | 5,008,762 | 10,797 | 795,359 | 431,292 | 11,673,021 |
| Lake | 380,266 | - | 2,356,980 | 350,823 | 317,475 | 573,866 | 3,383,342 | 42,972,381 |
| Lewis And Clark | 321,007 | - | 3,369,919 | 9,192,277 | 242,836 | 1,290,414 | 6,336,321 | 82,611,649 |
| Liberty | 116,621 | - | 717,580 | 689,549 | - | 437,285 | 2,312 | 7,172,393 |
| Lincoln | 75,524 | - | 1,487,558 | - | 1,399,724 | 2,050,930 | 985,235 | 24,544,190 |
| Madison | 577,108 | - | 1,535,960 | 2,768,187 | 129,035 | 524,911 | 228,197 | 26,086,823 |
| McCone | 266,255 | - | 621,686 | 152,025 | - | 132,763 | 6,815 | 6,188,709 |
| Meagher | 332,465 | - | 312,024 | 3,601,336 | 184,257 | - | 207,018 | 8,094,246 |
| Mineral | 17,624 | - | 238,213 | 2,912,964 | 236,227 | 722,736 | 367,808 | 7,950,788 |
| Missoula | 193,679 | - | 8,836,848 | 12,055,267 | 1,253,625 | 2,433,796 | 4,820,138 | 144,624,357 |
| Musselshell | 278,826 | - | 382,100 | 1,489,844 | 102,676 | - | 2,960 | 6,881,914 |
| Park | 361,403 | - | 1,093,707 | 4,290,800 | 247,924 | 691,546 | 930,303 | 28,466,784 |
| Petroleum | 228,322 | - | 126,343 | - | 1,437 | - | - | 1,767,691 |
| Phillips | 565,268 | - | 876,760 | 4,811,827 | 867 | 860,366 | 288,487 | 14,187,159 |
| Pondera | 217,867 | - | 1,011,718 | 2,887,340 | 1,981 | 527,345 | 253,800 | 13,529,448 |
| Powder River | 522,749 | - | 404,355 | 237,004 | 11,569 | - | 78 | 4,415,991 |
| Powell | 297,768 | - | 463,715 | 3,324,804 | 520,711 | 717,779 | 626,314 | 11,706,725 |
| Prairie | 242,221 | - | 236,490 | 306,971 | 290 | 780,551 | 211,320 | 3,602,648 |
| Ravalli | 368,684 | - | 1,414,486 | 2,879,987 | 201,343 | 616,493 | 1,236,679 | 49,026,493 |
| Richland | 261,589 | - | 2,035,350 | 2,089,334 | - | 429,286 | 1,001,216 | 16,516,040 |
| Roosevelt | 183,530 | - | 1,166,134 | 12,388,476 | - | 1,776,727 | 555,463 | 23,192,062 |
| Rosebud | 497,752 | - | 3,725,709 | 4,975,536 | 29,938 | 1,100,248 | 73,458,815 | 100,635,100 |
| Sanders | 163,643 | - | 619,865 | 3,157,619 | 912,812 | 1,937,672 | 10,396,951 | 27,135,222 |
| Sheridan | 161,123 | - | 1,230,302 | 400,951 | - | 537,008 | 154,802 | 8,545,633 |
| Silver Bow | 59,068 | - | 12,951,861 | 8,523,461 | 26,086 | 478,947 | 1,573,509 | 58,514,872 |
| Stillwater | 346,686 | - | 4,156,453 | 7,401,685 | 44,439 | 524,111 | 623,996 | 28,705,444 |
| Sweet Grass | 348,289 | - | 1,226,003 | 1,487,797 | 57,064 | 517,683 | 376,851 | 9,532,599 |
| Teton | 367,264 | - | 891,230 | 1,818,320 | 23,447 | 719,503 | 229,915 | 13,763,758 |
| Toole | 141,626 | - | 1,145,929 | 2,512,223 | - | 1,264,937 | 146,511 | 14,572,885 |
| Treasure | 164,572 | - | 197,206 | 1,641,352 | 9,404 | 689,313 | 196,013 | 4,306,117 |
| Valley | 436,008 | - | 1,021,614 | 10,727,643 | - | 1,271,906 | 600,855 | 24,585,852 |
| Wheatland | 283,771 | - | 286,032 | 6,505,417 | 9,126 | 262,495 | 409,010 | 10,468,500 |
| Wibaux | 147,759 | - | 316,378 | 428,180 | - | 272,916 | 105,523 | 3,031,703 |
| Yellowstone | 571,156 | - | 17,147,283 | 24,811,524 | 21,747 | 6,026,173 | 9,549,944 | 204,127,734 |
| Total | \$ 17,971,637 | \$ 155,867 | \$ 112,782,734 | \$ 230,832,978 | \$ 8,708,849 | \$ 49,641,444 | \$ 147,142,750 | \$ 1,679,739,875 |

TAXABLE VALUE OF CITIES AND TOWNS - TAX YEARS 1999 AND 2000

| City | 1999 | 2000 | City | 1999 | 2000 |
|----------------|-------------|-------------|------------------|----------------|----------------|
| Alberton | \$ 313,787 | \$ 292,902 | Jordan | \$ 255,352 | \$ 221,567 |
| Anaconda | 4,203,274 | 3,577,790 | Judith Gap | 129,727 | 99,429 |
| Bainville | 136,407 | 110,124 | Kalispell | 24,946,503 | 23,261,446 |
| Baker | 1,252,956 | 1,127,444 | Kevin | 95,290 | 88,095 |
| Bearcreek | 61,972 | 66,602 | Laurel | 6,694,717 | 6,084,538 |
| Belgrade | 5,437,178 | 5,525,707 | Lavina | 144,225 | 148,665 |
| Belt | 780,362 | 444,466 | Lewistown | 5,563,934 | 5,181,572 |
| Big Sandy | 593,152 | 554,175 | Libby | 3,002,630 | 2,625,964 |
| Big Timber | 2,099,625 | 2,127,566 | Lima | 168,088 | 169,011 |
| Billings | 122,789,770 | 109,957,108 | Livingston | 9,095,234 | 8,472,324 |
| Boulder | 796,599 | 777,833 | Lodge Grass | 180,806 | 130,879 |
| Bozeman | 39,435,514 | 40,369,214 | Malta | 2,086,843 | 1,833,357 |
| Bridger | 614,882 | 591,015 | Manhattan | 1,580,601 | 1,535,351 |
| Broadus | 353,253 | 318,981 | Medicine Lake | 153,427 | 134,915 |
| Broadview | 227,740 | 215,924 | Melstone | 99,496 | 98,992 |
| Brockton | 69,190 | 62,483 | Miles City | 7,202,596 | 6,432,934 |
| Browning | 469,969 | 463,666 | Missoula | 78,746,977 | 78,740,942 |
| Cascade | 637,526 | 600,707 | Moore | 225,307 | 178,629 |
| Chester | 771,269 | 718,309 | Nashua | 224,493 | 196,507 |
| Chinook | 1,140,117 | 1,063,068 | Neihart | 240,732 | 250,999 |
| Choteau | 1,474,966 | 1,428,782 | Opheim | 89,784 | 83,589 |
| Circle | 671,526 | 578,828 | Outlook | 52,737 | 40,926 |
| Clyde Park | 263,112 | 264,828 | Phillipsburg | 826,396 | 781,190 |
| Colstrip | 150,667,969 | 79,669,812 | Pinesdale | 166,060 | 161,282 |
| Columbia Falls | 4,812,625 | 4,124,877 | Plains | 1,288,293 | 1,093,244 |
| Columbus | 4,665,787 | 5,250,819 | Plentywood | 1,883,678 | 1,647,800 |
| Conrad | 1,789,896 | 1,602,857 | Plevna | 87,333 | 75,333 |
| Culbertson | 512,857 | 459,513 | Polson | 5,205,327 | 5,024,808 |
| Cut Bank | 2,750,037 | 2,461,111 | Poplar | 624,893 | 472,050 |
| Darby | 711,607 | 664,798 | Red Lodge | 4,182,277 | 4,295,962 |
| Deer Lodge | 2,565,489 | 2,393,500 | Richey | 156,206 | 145,107 |
| Denton | 241,499 | 206,118 | Ronan | 1,617,673 | 1,509,081 |
| Dillon | 3,985,515 | 3,905,672 | Roundup | 1,602,953 | 1,512,765 |
| Dodson | 99,317 | 69,092 | Ryegate | 150,207 | 142,485 |
| Drummond | 472,198 | 399,480 | Saco | 226,536 | 199,367 |
| Dutton | 533,033 | 351,885 | Scobey | 811,505 | 742,589 |
| East Helena | 4,524,716 | 3,368,810 | Shelby | 2,760,850 | 3,221,282 |
| Ekalaka | 199,840 | 178,982 | Sheridan | 689,374 | 670,627 |
| Ennis | 1,409,033 | 1,475,339 | Sidney | 4,140,413 | 3,797,188 |
| Eureka | 969,524 | 893,215 | St Ignatus | 441,411 | 437,938 |
| Fairfield | 989,194 | 963,089 | Stanford | 397,382 | 331,546 |
| Fairview | 441,459 | 393,722 | Stevensville | 1,741,692 | 1,680,178 |
| Flaxville | 51,760 | 47,208 | Sunburst | 250,583 | 242,626 |
| Forsyth | 192,211 | 1,541,179 | Superior | 1,032,716 | 931,375 |
| Fort Benton | 1,717,672 | 1,101,094 | Terry | 467,557 | 392,704 |
| Fort Peck | 1,608,149 | 189,284 | Thompson Falls | 1,786,270 | 1,405,606 |
| Froid | 128,793 | 109,417 | Three Forks | 1,572,658 | 1,588,193 |
| Fromberg | 266,748 | 255,762 | Townsend | 1,652,639 | 1,580,318 |
| Geraldine | 273,002 | 230,043 | Troy | 842,148 | 725,306 |
| Glasgow | 3,527,697 | 3,094,994 | Twin Bridges | 401,550 | 397,427 |
| Glendive | 5,002,613 | 4,511,295 | Valier | 509,624 | 492,679 |
| Grass Range | 79,495 | 76,577 | Virginia City | 254,444 | 276,431 |
| Great Falls | 71,226,566 | 65,046,509 | Walkerville | 314,965 | 318,531 |
| Hamilton | 6,100,745 | 5,773,622 | West Yellowstone | 3,993,858 | 4,071,757 |
| Hardin | 2,742,319 | 2,531,856 | Westby | 87,782 | 77,394 |
| Harlem | 662,206 | 570,648 | White Sulphur | 935,258 | 830,440 |
| Harlowton | 942,473 | 776,935 | Whitefish | 10,540,022 | 10,575,227 |
| Havre | 8,935,111 | 8,308,311 | Whitehall | 1,062,711 | 966,309 |
| Helena | 45,306,984 | 42,413,495 | Wibaux | 421,165 | 388,751 |
| Hingham | 196,201 | 163,232 | Winifred | 96,019 | 94,166 |
| Hobson | 186,812 | 152,860 | Winnet | 95,255 | 98,729 |
| Hot Springs | 350,509 | 334,723 | Wolf Point | 1,897,887 | 1,583,212 |
| Hysham | 211,784 | 195,816 | | | |
| Ismay | 23,060 | 22,008 | | | |
| Joliet | 454,485 | 435,873 | | | |
| | | | Total | \$ 715,318,205 | \$ 608,942,588 |

PROPERTY TAXES LEVIED IN MONTANA - 1999 AND 2000

| | Tax Year 1999 (Fiscal Year 2000) | Tax Year 2000 (Fiscal Year 2001) |
|--------------------------------------|---|---|
| Property Valuation | | |
| Market Valuation | \$ 40,638,187,730 | \$ 42,432,460,514 |
| Taxable Valuation Statewide Total | \$ 1,900,647,605 | \$ 1,679,739,875 |
| Taxable Valuation in Cities / Towns | \$ 715,318,205 | \$ 608,942,588 |
| State | | |
| University | \$ 11,482,683 | \$ 10,080,822 |
| Vo-Tech (General Fund) | 981,022 | 893,486 |
| State General Fund | 181,809,147 | 159,613,015 |
| State Assumption of Welfare | 7,026,916 | 6,464,832 |
| State Property Taxes | \$ 201,299,768 | \$ 177,052,155 |
| County | | |
| General | \$ 44,931,578 | \$ 45,226,035 |
| Road | 19,242,649 | 18,411,096 |
| Bridge | 6,828,167 | 6,730,035 |
| Poor | 4,414,753 | 3,998,103 |
| Bond Interest | 196,116 | 158,034 |
| County Fair | 2,390,216 | 2,340,943 |
| Library | 4,234,839 | 4,052,707 |
| Agri. Extension | 2,100,192 | 1,988,487 |
| Planning | 696,410 | 908,573 |
| Health and Sanitation | 3,728,537 | 3,935,882 |
| Hospital | 1,480,383 | 1,413,724 |
| Airport | 1,096,283 | 1,035,048 |
| District Court | 9,186,984 | 8,677,606 |
| Weed Control | 2,448,493 | 2,896,406 |
| Senior Citizens | 1,288,213 | 1,281,784 |
| Other | 46,780,381 | 47,016,413 |
| County Property Taxes | \$ 151,044,194 | \$ 150,070,876 |
| Local Schools | | |
| Elementary | \$ 146,876,926 | \$ 134,101,896 |
| K-12 and High School | 122,530,095 | 110,172,284 |
| Jr. College | 3,411,639 | 3,656,483 |
| Local School Property Taxes | \$ 272,818,660 | \$ 247,930,663 |
| County Wide Schools | \$ 61,430,968 | \$ 60,387,524 |
| Cities & Towns | \$ 64,580,025 | \$ 64,802,819 |
| Fire Districts | \$ 12,442,649 | \$ 12,513,983 |
| Miscellaneous Districts | \$ 10,349,868 | \$ 10,198,278 |
| Total Property Tax | <u>\$ 773,966,132</u> | <u>\$ 722,956,298</u> |
| SIDs and Fees | <u>\$ 71,104,931</u> | <u>\$ 71,641,879</u> |
| Total Property Taxes and Fees | <u><u>\$ 845,071,063</u></u> | <u><u>\$ 794,598,177</u></u> |

PROPERTY TAXES LEVIED FOR TAX YEAR 1999

| County | Total of All State Taxes | County Government | Local Schools * | Misc. & Fire Districts ** | Cities & Towns | Total of taxes based on Mill Levies | SIDs & Fees | Grand Total of All Taxes for All Purposes | Average Mill Levy |
|-----------------|-----------------------------|-----------------------|-----------------------|------------------------------|---------------------|---|---------------------|---|----------------------|
| Beaverhead | \$ 1,782,923 | \$ 1,509,862 | \$ 3,584,214 | \$ 124,447 | \$ 345,702 | \$ 7,347,149 | \$ 747,798 | \$ 8,094,947 | \$ 392.59 |
| Big Horn | 2,525,473 | 1,065,182 | 3,342,048 | 82,155 | 297,100 | 7,311,957 | 578,329 | 7,890,286 | 277.26 |
| Blaine | 1,388,180 | 1,747,683 | 1,728,450 | 37,897 | 326,725 | 5,228,934 | 1,037,722 | 6,266,656 | 353.91 |
| Broadwater | 1,188,460 | 816,448 | 1,209,176 | 410,860 | 131,932 | 3,756,877 | 265,619 | 4,022,496 | 273.89 |
| Carbon | 2,584,377 | 1,933,413 | 4,215,097 | 232,715 | 577,779 | 9,543,380 | 197,059 | 9,740,439 | 341.29 |
| Carter | 899,115 | 927,549 | 758,028 | 4,327 | 43,924 | 2,632,944 | 91,491 | 2,724,435 | 290.35 |
| Cascade | 12,937,382 | 9,836,868 | 24,202,254 | 1,653,349 | 7,419,389 | 56,049,243 | 5,403,977 | 61,453,220 | 408.70 |
| Chouteau | 2,561,270 | 2,342,059 | 3,687,559 | 603,691 | 264,978 | 9,459,557 | 293,158 | 9,752,716 | 338.77 |
| Custer | 1,626,316 | 1,891,813 | 3,293,055 | 121,613 | 933,392 | 7,866,189 | 1,204,934 | 9,071,123 | 423.23 |
| Daniels | 575,218 | 614,636 | 1,159,224 | 203,793 | 107,318 | 2,660,190 | 228 | 2,660,418 | 412.46 |
| Dawson | 1,759,619 | 2,283,745 | 4,273,201 | 89,530 | 784,690 | 9,190,785 | 1,162,988 | 10,353,773 | 479.40 |
| Deer Lodge | 1,080,239 | 1,626,691 | 2,173,545 | 404,601 | 110,188 | 5,395,264 | 934,428 | 6,329,691 | 496.98 |
| Fallon | 1,293,467 | 717,711 | 2,322,629 | 63,710 | 210,810 | 4,608,327 | 276,329 | 4,884,656 | 338.40 |
| Fergus | 2,398,054 | 1,887,955 | 4,748,680 | 166,501 | 828,143 | 10,029,332 | 489,028 | 10,518,360 | 380.78 |
| Flathead | 16,002,084 | 12,720,636 | 29,237,283 | 1,284,653 | 4,750,536 | 63,995,190 | 6,893,231 | 70,888,422 | 399.23 |
| Gallatin | 12,015,826 | 7,854,982 | 22,239,443 | 1,982,264 | 6,387,236 | 50,479,751 | 1,206,979 | 51,686,730 | 355.09 |
| Garfield | 563,776 | 842,579 | 655,712 | 0 | 18,255 | 2,080,321 | 154,013 | 2,234,334 | 369.42 |
| Glacier | 2,278,643 | 2,089,731 | 4,469,637 | 86,098 | 368,796 | 9,292,906 | 551,018 | 9,843,924 | 426.65 |
| Golden Valley | 628,023 | 343,280 | 992,963 | 13,412 | 17,115 | 1,994,792 | 22,451 | 2,017,243 | 315.90 |
| Granite | 964,706 | 1,123,139 | 1,352,118 | 69,421 | 123,539 | 3,632,923 | 381,260 | 4,014,182 | 360.22 |
| Hill | 3,288,647 | 3,071,092 | 6,145,401 | 259,482 | 1,167,407 | 13,932,028 | 1,644,58 | 15,576,614 | 384.97 |
| Jefferson | 2,330,598 | 1,655,088 | 3,260,357 | 182,482 | 177,025 | 7,605,550 | 695,141 | 8,300,691 | 314.13 |
| Judith Basin | 1,368,134 | 1,132,249 | 1,837,419 | 45,584 | 41,068 | 4,424,454 | 28,250 | 4,452,704 | 320.23 |
| Lake | 4,897,762 | 3,528,405 | 7,159,893 | 427,472 | 658,316 | 16,671,849 | 166,810 | 16,838,659 | 353.01 |
| Lewis And Clark | 9,763,774 | 7,479,873 | 20,103,258 | 748,579 | 4,523,718 | 42,619,202 | 6,003,545 | 48,622,747 | 426.65 |
| Liberty | 855,264 | 969,839 | 1,260,869 | 61,216 | 84,656 | 3,231,844 | 104,424 | 3,336,268 | 365.38 |
| Lincoln | 3,007,268 | 1,577,736 | 4,545,303 | 383,591 | 408,428 | 9,922,326 | 1,458,099 | 11,380,425 | 336.64 |
| Madison | 2,841,621 | 2,148,243 | 4,188,029 | 507,575 | 203,328 | 9,888,795 | 826,656 | 10,715,450 | 326.21 |
| McCone | 729,038 | 943,043 | 1,028,495 | 43,333 | 105,547 | 2,849,456 | 9,953 | 2,859,409 | 374.13 |
| Meagher | 899,076 | 843,126 | 1,017,553 | 52,990 | 106,138 | 2,918,882 | 74,365 | 2,993,247 | 310.02 |
| Mineral | 967,504 | 636,042 | 1,774,277 | 88,260 | 93,856 | 3,559,939 | 66,798 | 3,626,737 | 384.28 |
| Missoula | 17,109,354 | 15,936,491 | 33,508,642 | 3,945,380 | 11,509,377 | 82,009,244 | 1,970,803 | 83,980,047 | 433.94 |
| Musselshell | 737,195 | 797,901 | 1,188,481 | 79,617 | 149,807 | 2,953,001 | 209,914 | 3,162,915 | 373.61 |
| Park | 3,256,322 | 2,058,765 | 5,097,693 | 270,516 | 1,222,749 | 11,906,045 | 1,173,198 | 13,079,243 | 353.55 |
| Petroleum | 197,834 | 118,432 | 397,302 | 5,066 | 20,801 | 739,436 | 2,503 | 741,939 | 364.30 |
| Phillips | 1,610,715 | 983,086 | 3,112,382 | 80,086 | 281,677 | 6,067,946 | 1,135,488 | 7,203,435 | 357.81 |
| Pondera | 1,575,460 | 1,834,633 | 2,900,045 | 108,760 | 303,581 | 6,722,479 | 657,516 | 7,379,995 | 404.97 |
| Powder River | 505,743 | 1,008,679 | 818,791 | 12,238 | 41,495 | 2,386,946 | 129,446 | 2,516,392 | 465.96 |
| Powell | 1,475,591 | 888,527 | 2,430,738 | 47,687 | 188,944 | 5,031,487 | 345,429 | 5,376,915 | 357.44 |
| Prairie | 424,096 | 499,959 | 633,355 | 13,043 | 68,453 | 1,638,906 | 406,092 | 2,044,998 | 370.90 |
| Ravalli | 5,446,729 | 3,712,564 | 7,230,835 | 792,938 | 902,575 | 18,085,642 | 1,043,008 | 19,128,650 | 331.77 |
| Richland | 2,041,567 | 1,868,870 | 4,030,075 | 15,419 | 579,531 | 8,535,462 | 1,961,039 | 10,496,501 | 399.99 |
| Roosevelt | 2,560,191 | 2,102,460 | 4,169,046 | 149,434 | 342,709 | 9,323,839 | 233,153 | 9,556,992 | 349.29 |
| Rosebud | 17,941,918 | 2,929,263 | 6,955,561 | 1,718,318 | 2,259,529 | 31,804,589 | 749,299 | 32,553,888 | 157.17 |
| Sanders | 3,733,819 | 2,151,205 | 5,101,181 | 462,740 | 416,687 | 11,865,632 | 997,935 | 12,863,567 | 297.18 |
| Sheridan | 1,054,229 | 1,239,895 | 1,745,053 | 73,698 | 308,919 | 4,421,794 | 166,837 | 4,588,631 | 386.97 |
| Silver Bow | 8,307,385 | 9,424,676 | 17,492,430 | 1,314,253 | 16,914 | 36,555,658 | 5,627,626 | 42,183,283 | 472.86 |
| Stillwater | 3,136,621 | 2,292,050 | 4,163,490 | 197,226 | 472,375 | 10,261,762 | 499,415 | 10,761,177 | 308.87 |
| Sweet Grass | 1,011,804 | 943,093 | 1,718,135 | 52,300 | 201,192 | 3,926,524 | 27,782 | 3,954,307 | 368.04 |
| Teton | 1,541,260 | 1,435,412 | 2,714,758 | 91,347 | 273,930 | 6,056,709 | 1,562,514 | 7,619,223 | 373.72 |
| Toole | 1,620,058 | 1,843,337 | 2,480,529 | 93,722 | 410,706 | 6,448,351 | 455,344 | 6,903,695 | 371.45 |
| Treasure | 477,672 | 383,142 | 677,288 | 10,806 | 32,288 | 1,581,197 | 171,739 | 1,752,935 | 325.22 |
| Valley | 2,671,992 | 1,733,037 | 4,623,251 | 110,047 | 617,218 | 9,755,543 | 1,457,224 | 11,212,767 | 341.26 |
| Wheatland | 1,206,719 | 962,496 | 1,248,740 | 10,690 | 111,876 | 3,540,521 | 42,984 | 3,583,505 | 286.08 |
| Wibaux | 358,484 | 695,629 | 525,450 | 8,533 | 46,068 | 1,634,165 | 20,672 | 1,654,837 | 445.03 |
| Yellowstone | 23,295,174 | 15,039,893 | 47,321,208 | 2,693,052 | 12,183,590 | 100,532,917 | 17,087,304 | 117,620,221 | 382.95 |
| TOTAL | \$ 201,299,767 | \$ 151,044,194 | \$ 334,249,628 | \$ 22,792,518 | \$64,580,025 | \$773,966,132 | \$71,104,931 | \$ 845,071,063 | |

*Includes countywide retirement and transportation **Note: Previous Biennial reports included SIDs and Fees here

PROPERTY TAXES LEVIED FOR TAX YEAR 2000

| County | Total of All State Taxes | County Government | Local Schools * | Misc. & Fire Districts ** | Cities & Towns | Total of taxes based on Mill Levies | SIDs & Fees | Grand Total of All Taxes for All Purposes | Average Mill Levy |
|-----------------|-----------------------------|----------------------|----------------------|------------------------------|----------------------|---|---------------------|---|----------------------|
| Beaverhead | \$ 1,620,364 | \$ 1,565,336 | \$ 3,223,641 | \$ 123,423 | \$ 354,993 | \$ 6,887,757 | \$ 802,321 | \$ 7,690,078 | \$ 401.06 |
| Big Horn | 2,004,529 | 979,678 | 2,846,112 | 87,720 | 296,113 | 6,214,151 | 737,993 | 6,952,144 | 293.77 |
| Blaine | 1,223,080 | 1,712,856 | 1,449,161 | 33,358 | 344,066 | 4,762,521 | 923,437 | 5,685,958 | 362.11 |
| Broadwater | 1,035,230 | 930,170 | 1,069,216 | 369,942 | 133,578 | 3,538,137 | 356,769 | 3,894,906 | 296.70 |
| Carbon | 2,395,456 | 1,955,559 | 3,938,479 | 227,140 | 609,352 | 9,125,986 | 162,314 | 9,288,300 | 349.51 |
| Carter | 687,528 | 787,844 | 764,275 | 4,468 | 45,445 | 2,289,561 | 92,583 | 2,382,143 | 329.01 |
| Cascade | 12,198,582 | 10,384,216 | 23,232,826 | 1,657,062 | 7,110,015 | 54,582,700 | 5,447,286 | 60,029,986 | 421.09 |
| Chouteau | 2,253,847 | 2,245,090 | 3,377,831 | 560,925 | 218,744 | 8,656,437 | 251,187 | 8,907,624 | 353.21 |
| Custer | 1,452,696 | 1,901,012 | 3,267,180 | 48,133 | 957,597 | 7,626,617 | 1,180,239 | 8,806,856 | 460.53 |
| Daniels | 505,377 | 631,041 | 830,312 | 99,266 | 110,418 | 2,176,414 | 264,132 | 2,440,546 | 393.05 |
| Dawson | 1,530,475 | 2,111,930 | 4,174,544 | 104,234 | 802,751 | 8,723,933 | 1,137,699 | 9,861,632 | 517.80 |
| Deer Lodge | 974,864 | 1,635,857 | 2,018,625 | 432,747 | 116,775 | 5,178,868 | 983,408 | 6,162,276 | 522.36 |
| Fallon | 1,109,757 | 768,089 | 1,845,212 | 54,667 | 221,226 | 3,998,951 | 200,927 | 4,199,878 | 338.84 |
| Fergus | 2,157,359 | 1,869,241 | 4,127,589 | 171,546 | 801,445 | 9,127,179 | 483,567 | 9,610,746 | 381.91 |
| Flathead | 14,688,302 | 12,575,845 | 26,971,825 | 1,170,768 | 4,410,029 | 59,816,768 | 7,317,825 | 67,134,593 | 406.66 |
| Gallatin | 11,933,272 | 8,283,751 | 22,383,004 | 2,117,229 | 6,708,950 | 51,426,207 | 1,181,026 | 52,607,233 | 361.25 |
| Garfield | 507,531 | 821,063 | 625,722 | 0 | 19,555 | 1,973,871 | 85,622 | 2,059,493 | 388.91 |
| Glacier | 1,998,644 | 1,927,964 | 4,267,989 | 79,487 | 376,350 | 8,650,434 | 533,123 | 9,183,557 | 451.01 |
| Golden Valley | 574,217 | 331,950 | 832,339 | 13,595 | 18,393 | 1,770,493 | 13,790 | 1,784,283 | 305.79 |
| Granite | 864,720 | 1,102,740 | 1,162,609 | 63,199 | 119,294 | 3,312,561 | 388,019 | 3,700,580 | 365.66 |
| Hill | 2,908,845 | 2,847,835 | 5,598,103 | 233,695 | 1,204,557 | 12,793,034 | 1,186,190 | 13,979,224 | 395.02 |
| Jefferson | 2,081,402 | 1,633,541 | 3,150,473 | 194,532 | 181,226 | 7,241,174 | 696,712 | 7,937,886 | 333.26 |
| Judith Basin | 1,178,727 | 1,076,991 | 1,719,836 | 43,486 | 37,932 | 4,056,972 | 27,960 | 4,084,932 | 340.65 |
| Lake | 4,726,624 | 2,905,831 | 6,647,607 | 528,604 | 685,401 | 15,494,067 | 170,011 | 15,664,077 | 333.48 |
| Lewis And Clark | 9,215,214 | 9,530,353 | 21,099,072 | 812,397 | 4,456,151 | 45,113,187 | 6,303,250 | 51,416,437 | 482.47 |
| Liberty | 726,490 | 929,942 | 1,088,893 | 81,134 | 78,881 | 2,905,339 | 85,453 | 2,990,792 | 382.79 |
| Lincoln | 2,709,006 | 1,609,340 | 4,157,690 | 496,923 | 399,310 | 9,372,268 | 240,825 | 9,613,093 | 345.57 |
| Madison | 2,621,748 | 2,238,240 | 3,323,354 | 508,305 | 213,353 | 8,905,000 | 830,794 | 9,735,794 | 315.25 |
| McCone | 625,192 | 910,677 | 968,142 | 8,600 | 107,800 | 2,620,410 | 17,617 | 2,638,027 | 404.52 |
| Meagher | 817,375 | 841,366 | 970,505 | 52,023 | 94,484 | 2,775,754 | 78,044 | 2,853,797 | 324.89 |
| Mineral | 858,109 | 748,908 | 1,663,236 | 101,610 | 86,075 | 3,457,938 | 70,738 | 3,528,676 | 419.47 |
| Missoula | 16,106,481 | 16,757,041 | 33,624,647 | 4,157,892 | 12,466,898 | 83,112,959 | 3,808,324 | 86,921,283 | 460.40 |
| Musselshell | 694,000 | 896,452 | 1,109,032 | 77,641 | 156,466 | 2,933,591 | 239,837 | 3,173,428 | 393.23 |
| Park | 3,110,966 | 1,962,206 | 4,547,320 | 276,303 | 1,275,922 | 11,172,717 | 1,270,177 | 12,442,895 | 339.82 |
| Petroleum | 178,511 | 112,931 | 317,601 | 11,649 | 12,465 | 633,156 | 15,450 | 648,606 | 344.59 |
| Phillips | 1,432,275 | 1,004,360 | 2,648,894 | 75,643 | 290,674 | 5,451,846 | 1,122,018 | 6,573,864 | 358.70 |
| Pondera | 1,367,565 | 1,648,567 | 2,474,588 | 97,800 | 310,683 | 5,899,203 | 669,431 | 6,568,634 | 405.88 |
| Powder River | 446,004 | 885,218 | 717,461 | 11,442 | 41,713 | 2,101,838 | 125,606 | 2,227,445 | 463.94 |
| Powell | 1,290,117 | 854,885 | 2,330,825 | 46,526 | 194,340 | 4,716,693 | 352,456 | 5,069,148 | 381.63 |
| Prairie | 363,489 | 517,313 | 451,451 | 11,758 | 58,722 | 1,402,733 | 400,034 | 1,802,767 | 370.74 |
| Ravalli | 5,394,484 | 4,050,717 | 7,234,470 | 945,540 | 930,653 | 18,555,864 | 1,039,739 | 19,595,603 | 340.74 |
| Richland | 1,702,386 | 2,080,028 | 3,511,399 | 14,974 | 565,729 | 7,874,517 | 1,998,842 | 9,873,358 | 438.41 |
| Roosevelt | 2,339,495 | 2,075,236 | 3,688,945 | 153,134 | 335,202 | 8,592,013 | 248,139 | 8,840,152 | 350.32 |
| Rosebud | 10,185,217 | 1,782,332 | 5,477,456 | 1,164,676 | 1,493,794 | 20,103,475 | 701,066 | 20,804,541 | 173.34 |
| Sanders | 2,738,087 | 1,820,194 | 4,063,296 | 393,774 | 389,490 | 9,404,842 | 929,366 | 10,334,207 | 318.02 |
| Sheridan | 865,214 | 1,186,028 | 1,423,451 | 73,037 | 287,858 | 3,835,588 | 160,093 | 3,995,681 | 405.62 |
| Silver Bow | 6,450,500 | 8,041,570 | 13,929,335 | 1,334,573 | 18,054 | 29,774,033 | 5,658,219 | 35,432,252 | 491.53 |
| Stillwater | 3,003,155 | 2,391,516 | 4,116,924 | 200,830 | 496,269 | 10,208,694 | 499,349 | 10,708,043 | 319.89 |
| Sweet Grass | 963,979 | 896,124 | 1,519,574 | 51,670 | 223,169 | 3,654,516 | 22,569 | 3,677,085 | 354.74 |
| Teton | 1,387,488 | 1,384,812 | 2,684,937 | 77,868 | 267,571 | 5,802,676 | 1,600,933 | 7,403,609 | 398.03 |
| Toole | 1,472,732 | 1,789,977 | 2,270,633 | 97,248 | 494,884 | 6,125,474 | 414,463 | 6,539,937 | 380.28 |
| Treasure | 434,474 | 367,879 | 616,068 | 10,615 | 33,802 | 1,462,837 | 183,958 | 1,646,795 | 329.73 |
| Valley | 2,478,372 | 1,715,155 | 4,393,488 | 76,523 | 617,780 | 9,281,318 | 1,610,292 | 10,891,611 | 349.94 |
| Wheatland | 1,056,515 | 918,535 | 1,134,073 | 9,620 | 102,900 | 3,221,642 | 41,776 | 3,263,418 | 297.22 |
| Wibaux | 305,577 | 619,364 | 389,632 | 8,723 | 45,756 | 1,369,051 | 16,800 | 1,385,851 | 434.50 |
| Yellowstone | 21,100,513 | 14,518,183 | 40,847,287 | 2,852,582 | 12,371,769 | 91,690,334 | 16,262,080 | 107,952,414 | 378.48 |
| TOTAL | \$177,052,155 | \$150,070,876 | \$308,318,187 | \$22,712,262 | \$64,802,819 | \$722,956,299 | \$71,641,879 | \$794,598,177 | |

*Includes countywide retirement and transportation **Note: Previous Biennial reports included SIDs and Fees here

INTRODUCTION TO TAX EXPENDITURES

This introductory section discusses the tax expenditure concept, the purpose of tax expenditure reporting, methods used in measuring tax expenditures, caveats in the use of tax expenditure estimates, and the history of tax expenditure reporting.

House Bill 387, passed by the Fiftieth Legislature (1987), amended MCA 15-1-205 by suggesting that the Department of Revenue supplement its Biennial Report with estimates of revenue losses attributed to certain deductions, exclusions, credits, and other preferential tax treatment of income or property.

THE TAX EXPENDITURE CONCEPT

Tax expenditures are defined as provisions of the tax code that provide for special exclusions, exemptions, deductions, credits, deferrals, or preferential tax rates that result in foregone revenue.

The purpose of tax expenditures is to provide financial assistance to certain groups of taxpayers, or to provide an economic incentive that encourages specific taxpayer behavior. One example of a tax expenditure designed to provide financial assistance is the additional personal exemption allowed the blind and/or elderly. On the other hand, the deduction allowed homeowners for mortgage interest may be viewed as an inducement to encourage home ownership. In both cases, the same objectives could be met through direct government spending programs that subsidize certain individuals on the basis of specific characteristics or behavior.

Generally, state tax expenditure reports do not include provisions of tax law that lie beyond the state's legal jurisdiction. For example, federal statutes and court rulings prohibit states from taxing certain railroad retirement benefits, and income earned by Indians on reservations. Tax law provisions of this nature are not reported here.

At the state level, tax expenditures may be "passive" or "non-passive" in nature. Passive tax expenditures occur when a state ties its tax code to the federal tax code in a manner that allows for the automatic incorporation of federal changes into state law.

For example, for state income tax purposes the starting point for determining Montana taxable income is federal adjusted gross income (FAGI). By starting with FAGI, Montana automatically incorporates the exclusions (e.g., employee fringe benefits) and deductions (e.g., IRAs) used in arriving at FAGI. These exclusions and deductions constitute passive tax expenditures at the state level. The federal Tax Reform Act of 1986 eliminated or curtailed several tax expenditure items at both the federal level and for Montana. Nevertheless, many of the tax expenditures reported remain passive in nature. For informational purposes, Appendix B provides an estimate of the state tax expenditure for these items.

Tax expenditures arise as a consequence of deviations from the "normal" tax structure. There is no general consensus regarding what constitutes a normal income tax structure. However, there are a few tax provisions that are generally agreed upon to be components of the normal tax structure, and consequently are not considered tax expenditures here as well. These items include:

- 1) the standard deduction,
- 2) the personal exemption allowed each taxpayer and each dependent,
- 3) the progressive rate structure based on ability to pay, and
- 4) the deduction for costs incurred in producing income

Other provisions which remain the subjects of vigorous debate, but which nevertheless are considered by most to be components of the normal tax structure, include:

- 1) unrealized appreciation in asset values,
- 2) imputed income from homes and other assets, and
- 3) indexing the tax structure for inflation.

In Montana, two-earner married households are still allowed the option of filing separate returns without having to use a separate tax table for this form of filing. Given the relatively few states (10) that still allow this option, this is now considered to be a tax expenditure item for Montana.

In addition to the rate table advantage, married couples who file separately may allocate certain items of income in a manner advantageous to reducing their tax liability.

The following schedule shows the estimated revenue loss attributable to this expenditure item for tax years 1996 through 1999, and the projected tax expenditure for fiscal years 2002 and 2003:

| <u>Year</u> | <u>Tax Expenditure</u> |
|----------------------------|------------------------|
| Tax Year 1996 Actual | \$ 42,000,000 |
| Tax Year 1997 Actual | \$ 43,089,000 |
| Tax Year 1998 Actual | \$ 47,451,000 |
| Tax Year 1999 Actual | \$ 51,830,000 |
| Fiscal Year 2002 Projected | \$ 59,340,000 |
| Fiscal Year 2003 Projected | \$ 63,494,000 |

THE PURPOSE OF TAX EXPENDITURE REPORTING

The objective of tax expenditure reporting is to provide information useful to the Governor and the Legislature for developing tax policy. Clear information on the costs of tax deductions and exemptions is as important as accurate data on costs of government services. Every effort was made to produce as comprehensive, detailed, and accurate a report as possible. The report encompasses changes in tax law through the Fifty-Sixth Montana Legislature (including special sessions).

Once every two years the Montana Legislature convenes in regular session to fulfill its responsibilities in the functioning of state government. Basic responsibilities include the review of past budgets associated with alternative government spending programs, a determination of the appropriateness of continuing these programs, the budgeting of program expenditure levels for coming years, and the appropriation of funds needed to finance continued and additional programs.

In this review process, most state legislatures (Montana's included) often overlook a major component of government finance. This component consists of the reductions in state revenue attributable to deductions, exclusions, credits, and other preferential treatment in the tax code. In effect, the specific deductions, exclusions, credits, and other preferential items currently in tax codes represent indirect government spending programs, in the sense that these same preferences result in foregone revenue that otherwise would have been available for direct expenditure programs. Hence, these items are commonly referred to as "tax expenditures".

MEASURING TAX EXPENDITURES

Two methods were used to estimate the value of tax expenditures in this report. The first method, used to estimate passive (federal) provisions of the individual income and corporation license tax, allocates a portion of national estimates to Montana. Every year the federal Joint Committee on Taxation publishes its estimates of federal individual and corporate income tax expenditures for selected fiscal years. These estimates can then be allocated to states on the basis of relative total tax and tax rates at the national and state level.

Although this method is used by most states for deriving at least some of their tax expenditure estimates, it is also recognized as being a relatively crude estimating technique. For the individual income tax, it assumes that Montana's demographic characteristics (e.g., age and income distributions) and mix of industries are the same as those of the nation, and that Montana's consumption and expenditure patterns parallel those nationally. Obviously, this is an oversimplification.

This simple approach results in an understatement of tax expenditures for industries like agriculture and mining, which are more important to Montana's economy than to the U.S. economy. Because of this, allocations based on sector specific earnings data were used to estimate tax expenditures specifically related to these two industries. To an extent the problem is lessened for the corporation license tax because taxable incomes and tax rates are available by major industrial sectors at both the federal and state levels. Nevertheless, estimates derived using this method still should be regarded as imprecise, and perhaps used only to gauge the relative magnitudes of different expenditure items.

The second method uses actual data available at the state level together with computer simulation modeling to produce much more reliable estimates of the impacts of certain tax expenditure items. This method was used to derive the estimates for Montana-specific reductions to income, itemized deductions, and credits for the individual income tax; credits for the corporation license tax; and all expenditure items reported for natural resources and property tax.

USING TAX EXPENDITURES - SOME CAVEATS

In most cases tax expenditure estimates should be viewed as a measure of the amount of relief, assistance, or subsidy currently being provided through tax codes, and not necessarily as the amount of revenue that would be gained by repealing expenditure provisions of tax law. There are several reasons for this.

First, estimates of tax expenditures are made in the absence of any assumptions regarding policy responses. For example, employer contributions for medical insurance premiums and medical care are currently excluded from the employee's reported income. Some may view the tax expenditure associated with this item as a measure of the revenue that would be gained by requiring employees to include this contribution in their incomes. However, in keeping with current policy, employees who itemize deductions might be allowed to include all or part of this contribution in their personal deduction for medical expense if this exclusion were repealed. A policy response of this nature would reduce the tax expenditure associated with this item considerably.

Second, tax expenditures are not additive. In other words, the revenue effect of rescinding all tax expenditure items cannot be estimated simply by adding the tax expenditures associated with each individual tax expenditure item. This is because many of the tax expenditure items are interrelated, and a simple sum of tax expenditures estimated in isolation does not take into account these interaction effects.

Furthermore, because each tax expenditure is measured in isolation, a simple summing of tax expenditures will bias the total effect downwards in the presence of a progressive tax rate schedule, such as the one used in Montana. If all tax expenditures were eliminated simultaneously, taxable incomes would rise much higher than if a single expenditure provision were eliminated, subjecting taxable incomes to higher marginal tax rates.

Third, tax expenditure estimates do not take into consideration taxpayer behavioral responses. For example, it is quite conceivable that eliminating the deduction for charitable contributions would substantially reduce the number and size of these contributions. Taxpayers may funnel these funds into other tax saving devices, thereby reducing the revenue gain estimated in the absence of any behavioral response.

Given these considerations, users should view tax expenditure estimates more as a measure of the amount of relief currently being provided, rather than as a measure of the revenue that could be generated from repealing the associated tax provision.

TAX EXPENDITURE REPORTING

Tax expenditure reporting and tax expenditure budgets are a relatively recent phenomenon. The earliest record of reporting government subsidies administered through the tax code is in the Federal Republic of Germany, in 1959.

In the U.S., the pioneering work of Stanley Surrey led to the first federal tax expenditure budget, prepared by the Department of Treasury, in 1967. In 1971, California became the first state to adopt legislation requiring tax expenditure reports. California was followed by Wisconsin in 1973, and by Maryland and North Carolina in 1975. Today, at least half the states regularly publish comprehensive or partial tax expenditure reports.

In almost all cases, tax expenditure reports and budgets are prepared in response to a statutory requirement. Usually, the statutes spell out the type of information the report is to contain, and the time period to be covered.

HB387, passed during the 1987 regular session, provides that the Department of Revenue's Biennial Report *may* include specified information relating to tax expenditures. The bill did not contemplate a specific time period for these expenditures. However, the bill did specify that the report may include tax expenditures attributable to:

1. personal income and corporation license tax exemptions,
2. property tax exemptions for which application to the Department or its agent is necessary,
3. deferrals of income,
4. credits allowed against Montana personal income tax or Montana corporation license tax,
5. deductions of income, and
6. any other identifiable preferential treatment of income or property.

In addition, the Department was directed to provide:

1. distributions of tax expenditures across age and income brackets, whenever available,
2. any known purpose for the preferential treatment, and an outline of available data necessary to determine the effectiveness of the preference, and
3. similar information from other states, if available.

CONCLUDING REMARKS

Although a relatively recent phenomenon, tax expenditure reporting and tax expenditure budgets are becoming more and more prevalent at the state level. As states adopt tax expenditure reporting, legislators and administrators would be well advised to keep the limitations of tax expenditure reports in perspective. Tax expenditure estimates are not estimates of the amount of revenue that would be generated by repealing the associated tax provision, but rather estimates of the amount of relief currently being provided through the tax code. These estimates are subject to several methodological ambiguities, and in some cases severe data limitations.

Tax expenditure reports and budgets are primarily designed to be informational tools. Nothing in these reports is intended to convey a judgment regarding the propriety of various tax provisions. Tax expenditure reporting may encounter widespread resistance if opponents view the process as a means of selecting provisions for repeal in order to enhance revenues. Nevertheless, when used appropriately, the tax expenditure report or budget can be a valuable tool in providing lawmakers with added insight into the extent and distribution of governmental assistance.

INDIVIDUAL INCOME TAX EXPENDITURES

The starting point for calculating Montana individual income tax is federal adjusted gross income (FAGI). Montana-specific additions and reductions to income determine the taxpayer's Montana adjusted gross income (MAGI). Either itemized or standard deductions and allowable taxpayer exemptions are subtracted from MAGI to arrive at the tax base, Montana taxable income (MTI).

A single tax table used by all filers, is applied to taxable income to arrive at tax before credits. In applicable years this amount is adjusted for any surtax in effect and any tax on lump sum distributions that the taxpayer may have. This amount is then reduced by any income tax credits the taxpayer may have, to arrive at tax after credits. The income tax base, and net tax liability may be summarized as follows:

SUMMARY OF INDIVIDUAL INCOME TAX CALCULATION

| | |
|--------------|---|
| Start | <u>Income from all sources</u> |
| Less: | Federal exclusions, and federal deductions |
| Equals: | Federal Adjusted Gross Income (FAGI) |
| Plus: | Montana additions |
| Less: | Montana reductions |
| Equals: | Montana Adjusted Gross Income (MAGI) |
| Less: | Deductions (itemized or standard), and exemptions |
| Equals: | Montana Taxable Income (MTI) |
| Times: | Tax table |
| Plus: | Surtax (in applicable years), and tax on lump sum distributions |
| Equals: | Tax Before Credits |
| Less: | Credits |
| Equals: | Tax After Credits |

When computing tax liability, all filers use the same tax table. Montana is one of 10 states where married couples may choose to file separate returns if both have income in the same year. The 2000 tax table is shown below:

If Taxable Income is:

| <u>Over</u> | <u>But not over</u> | <u>Then tax liability is</u> | |
|-------------|---------------------|------------------------------|---------------|
| \$ 0 | \$ 2,100 | 2% of taxable income | less \$ 0 |
| \$ 2,000 | \$ 4,200 | 3% of taxable income | less \$ 21 |
| \$ 4,200 | \$ 8,300 | 4% of taxable income | less \$ 63 |
| \$ 8,300 | \$ 12,500 | 5% of taxable income | less \$ 146 |
| \$ 12,500 | \$ 16,700 | 6% of taxable income | less \$ 271 |
| \$ 16,700 | \$ 20,800 | 7% of taxable income | less \$ 438 |
| \$ 20,800 | \$ 29,200 | 8% of taxable income | less \$ 646 |
| \$ 29,200 | \$ 41,700 | 9% of taxable income | less \$ 938 |
| \$ 41,700 | \$ 73,000 | 10% of taxable income | less \$ 1,355 |
| \$ 73,000 | | 11% of taxable income | less \$ 2,085 |

INDEXING

Montana has provided for full indexation of its income tax since 1981. The effect of indexing has been to reduce both tax liability and tax expenditure amounts. Indexing is considered to be an integral part of the normal tax structure, and hence, is not considered to be a tax expenditure.

SOURCES OF TAX EXPENDITURES

There are four sources of tax expenditures in Montana's individual income tax.

First, because Montana ties to the definition of federal adjusted gross income, all of the federal exclusions and deductions included in FAGI are also included in Montana adjusted gross income.

Second, Montana statutes provide for specific exclusions of certain types of income not provided for at the federal level.

The **third** source of tax expenditures includes the deductions for those taxpayers who file itemized returns. Most of these deductions are also tied directly to federal statutes. However, Montana also allows a deduction for federal income taxes paid during the tax year, a deduction for child care expenses incurred by certain families, a deduction for long-term care insurance premiums, and a deduction for medical insurance premiums.

The **fourth** source of tax expenditures includes Montana-specific tax credits.

The tax expenditure data published in this report is divided into two major groups: Montana-specific tax expenditures, and federal (passive) tax expenditures. Montana-specific tax expenditures are discussed in the following sections, while the federal (passive) tax expenditures are listed in Appendix B.

MONTANA EXCLUSIONS/EXEMPTIONS

The following exclusions and exemptions are above and beyond federal exclusions/exemptions. They are specific to Montana and were enacted by various state legislatures.

Additional Exemptions for the 65+ Age Group (and for certain physically challenged persons)

MCA 15-30-112 and 15-30-114

Taxpayers and their spouses are both allowed additional exemptions if 65 years of age and over. Certain visually impaired taxpayers and their spouses are also granted additional exemptions. In addition, certain disabled dependent children are eligible for an extra exemption. This provides financial assistance to the age 65 and over and physically challenged groups.

Exempt Retirement Income *MCA 15-30-111 (2)*

Taxpayers are allowed to exclude up to \$3,600 in pension and annuity income. For filers with federal adjusted gross income greater than \$30,000, the \$3,600 exclusion is reduced by \$2 for every \$1 of federal adjusted gross income in excess of \$30,000. The exclusion is zero for taxpayers with federal adjusted gross income over \$31,800. This provides economic relief to retirees.

Exempt Unemployment Compensation *MCA 15-30-101 (7)*

Unemployment compensation is excluded from gross income. The purpose of this exclusion is to provide additional economic assistance to unemployed persons.

Elderly Interest Exclusion for 65+ Age Group *MCA 15-30-111 (2)*

Taxpayers age 65 or older are allowed an exclusion of interest income up to \$800 if filing a single, married-separate, or head-of-household return; and up to \$1,600 if filing a joint return. This tax provision provides economic relief to taxpayers age 65 and over.

Medical Savings Account *MCA 15-61-202*

This account can be administered by an Account Administrator that is registered with the Department of Revenue or self administered by the taxpayer. The maximum deduction allowed per taxpayer from Montana adjusted gross income is \$3,000 plus interest the account accumulates. Eligible medical expenses cannot be deducted elsewhere on the tax form.

Family Education Savings Account *MCA 15-62-204*

Taxpayers may contribute up to \$3,000 per year into an individual trust or savings account to pay qualified higher education expenses for a designated beneficiary. Participants must make contributions in cash and complete an application prescribed by the Montana Board of Regents. Qualified withdrawals may be made only by check payable jointly to the designated beneficiary and a higher education institution. A penalty of 10% is imposed on any non-qualified withdrawal.

Capital Gains Exclusion *MCA 15-30-110*

The Tax Reform Act of 1986 eliminated the 60 percent exclusion for long-term capital gains, and required 100 percent of capital gains to be reported as ordinary income. Taxpayers are allowed to exclude from adjusted gross income 40 percent of the gain from the sale or exchange of capital assets, stemming from agreements entered into before January 1, 1987. The 40 percent Montana exclusion provides an inflationary hedge for Montana investors who entered into installment sales agreements prior to January 1, 1987. Over time this tax expenditure will erode to zero.

First-Time Homebuyers Savings Accounts *MCA 15-63-202*

Qualifying individuals may exclude from income up to \$3,000 (\$6,000 if filing jointly) contributed to a first-time homebuyers savings account. The account must have been opened for the first time during the tax year for which the deduction was claimed. Interest earned on the account is also excludable from income.

Other Montana Exclusions *MCA 15-30-111 and 80-12-211*

Because these items are all reported on a single line on the tax form, it is not possible to accurately disaggregate the individual impact of each one. Therefore, the total expenditure of all of the below items taken together is reported. Montana and federal statutes provide for the following exclusions from income:

Health Insurance Paid by an S-Corporation

Shareholders may deduct health insurance premiums paid on their behalf by the S corporation, to the extent the cost is included in the shareholder's federal adjusted gross income.

Child's Income Exclusion

Taxpayers may exclude income reported on federal Form 8814 (Parents' Election to Report Child's Interest and Dividends). Children must file a Montana return if they otherwise meet the income filing requirements.

Excluded Tip Income

Income from tips received for services provided in licensed food, beverage, or lodging businesses are excludable. This exclusion gives financial relief to food, beverage, and lodging service workers, as well as provides ease of tax administration.

State Income Tax Refunds

State individual income tax refunds reported as income for federal purposes may be excluded from income for state tax purposes.

Disability Income Exclusion

Disability payments of up to \$5,200 per year are excludable. This provides financial assistance to persons receiving disability income.

Deduction for Recyclable Materials

Taxpayers may take an additional deduction equal to 10% of the business expense related to the purchase of recycled products used in Montana, if the recycled products contain at least 90% reclaimed material.

Wages Covered by Federal Targeted Jobs Credit

For federal tax purposes, the business deduction for wages and salaries paid to employees must be reduced by any federal targeted jobs credit claimed in relation to those wages. Taxpayers may exclude the amount claimed as a credit for federal purposes to ensure full deduction of these expenses.

Land Sales to Beginning Farmers

Up to \$50,000 in income or capital gains from the sale of land consisting of more than 80 acres to a beginning farmer at 9% or less interest on a long-term contract is excludable. This provides financial assistance to farmers/ranchers, and is an incentive for land to remain in an agricultural use.

Passive Loss Carryovers

Under certain circumstances, taxpayers are allowed to deduct prior year disallowed passive activity losses.

Indian Reservation Income

Income earned by an enrolled member of an American Indian tribe while living and working on a reservation is excludable. This gives financial relief to tribal members, living and working on a reservation.

Other Montana Exclusions *continued***Exempt Military Pay**

Active duty pay for a member of the regular armed forces is exempt. This exemption grants financial relief to members of the armed forces on active duty.

Social Security Payments

Certain taxpayers may be allowed a deduction for social security income, if the portion of social security taxable to Montana is less than the federal taxable amount.

Allocation of Income to Proprietor's Spouse

Income may be allocated to a spouse who regularly performs substantial personal services in the operation of a business for which he/she is not paid a salary or wage. The allocation must be reported as income on the spouse's return.

Montana Net Operating Losses

Taxpayers whose net operation loss differs for federal and state tax purposes may exclude Montana net operating losses, if the federal net operating loss is first added to Montana income.

IMPACT OF INDIVIDUAL INCOME TAX EXPENDITURES - MONTANA EXCLUSIONS

| <u>Exclusions</u> | <u>FY2002</u> | <u>FY2003</u> | <u>Biennium</u> |
|--|-----------------------------|-----------------------------|-----------------------------|
| Additional Exemptions for age 65+ and Certain Physically Challenged Persons | \$ 5,820,000 | \$ 6,060,000 | \$ 11,880,000 |
| Exempt Retirement Income | 5,280,000 | 5,330,000 | 10,610,000 |
| Exempt Unemployment Compensation Benefits | 2,760,000 | 2,740,000 | 5,500,000 |
| Interest Exclusion for Age 65+ | 2,060,000 | 2,070,000 | 4,130,000 |
| Medical Savings Account | 540,000 | 560,000 | 1,100,000 |
| Family Education Savings Account | 220,000 | 230,000 | 450,000 |
| Capital Gains Exclusion | 180,000 | 140,000 | 320,000 |
| First-time Home Buyers | 70,000 | 80,000 | 150,000 |
| Other Montana Exclusions | <u>22,260,000</u> | <u>22,570,000</u> | <u>44,830,000</u> |
| Total | <u>\$ 39,190,000</u> | <u>\$ 39,780,000</u> | <u>\$ 78,970,000</u> |

INDIVIDUAL INCOME TAX - MONTANA ITEMIZED DEDUCTIONS

Montana's itemized deductions are primarily passive in nature in that most are tied to allowable federal itemized deductions. However, itemized deductions for federal income taxes paid during the tax year, child and dependent care expenses, long-term care insurance premiums, and medical insurance premiums are Montana-specific deductions.

Federal Income Tax Paid MCA 15-30-121 (2)

A deduction is allowed for the amount of federal income tax actually paid during the tax year. Taxpayers may claim this deduction even when filing short-form 2S. The form provides financial assistance to those taxpayers using this deduction.

Home Mortgage Interest MCA 15-30-121 (1)

Qualified residence interest is deductible to the extent that it represents interest on "acquisition indebtedness" not in excess of \$1,000,000; or "equity indebtedness" not in excess of \$100,000. "Acquisition indebtedness" is debt incurred in acquiring, constructing, or improving the residence; "equity indebtedness" is any indebtedness, other than acquisition indebtedness, to the extent that total indebtedness does not exceed the fair market value of the residence. Qualified residence is the taxpayer's principle residence and/or a second residence selected by the taxpayer, for the tax year. Points paid on a home mortgage loan for the purchase or improvement of a principal residence also are deductible. The deduction for home mortgage provides an incentive for residential development and economic growth.

Contributions MCA 15-30-121 (1)

Contributions to organizations that are religious, charitable, educational, scientific, or literary in purpose are deductible. Generally, the deduction for contributions is limited to 50% of an individual's adjusted gross income. This deduction acts to reduce the cost of making charitable contributions, thereby increasing the amount of these types of contributions.

Real and Personal Property Taxes MCA 15-30-121 (1)

A deduction is allowed for any taxes paid on real and personal property not associated with the taxpayer's business. Allowing a deduction for property taxes enhances the ability of local governments to raise revenues needed to fund local activities.

Medical Insurance Premium Expense MCA 15-30-121 (1)

Montana allows taxpayers to deduct allowable medical insurance premiums. The premiums must be paid by the taxpayer with after-tax dollars. The amounts deducted cannot include amounts deducted for self-employed health insurance premiums deducted in arriving at federal adjusted gross income, or long-term care insurance premiums deducted elsewhere. This deduction encourages insurance coverage and offers financial support to those taxpayers paying out-of-pocket insurance premiums.

Miscellaneous Deductions MCA 15-30-121 (1)

The Tax Reform Act of 1986 provided for two types of miscellaneous deductions. The first type, which includes non-reimbursed job related expenses and expenses associated with producing other income, is subject to a 2% of adjusted gross income floor. Other miscellaneous expenses, such as gambling losses, are not subject to the floor. This deduction is allowed on the general understanding that costs associated with the production of income are appropriately deductible.

Medical and Dental Expense MCA 15-30-121 (1)

Expenditures for specified medical expenses are deductible to the extent that they exceed 7.5% of the taxpayer's adjusted gross income. The deduction for medical expenses is provided on the grounds that these types of expenditure are largely involuntary, and may be burdensome and substantially reduce tax capacity. The deduction also provides financial relief to those individuals having no health insurance coverage.

INDIVIDUAL INCOME TAX - MONTANA ITEMIZED DEDUCTIONS *continued***Deductible Investment Interest** *MCA 15-30-121 (1)*

The deduction for investment interest was limited by the Tax Reform Act of 1986. Investment interest is deductible only to the extent of "net investment income"; however, interest that is disallowed due to this limitation may be carried over to subsequent years. Technically, the deduction for interest on investments represents an allowance for costs associated with acquiring specific assets. Failing to allow the deduction would result in an overstatement of net income. Practically speaking, the deduction provides an incentive for savings and investment.

Other Deductible Taxes *MCA 15-30-121 (1)*

A deduction is allowed for motor vehicle fees and taxes, and any other deductible taxes paid during the tax year. Allowing a deduction for motor vehicles is consistent with allowing a deduction for other forms of personal property.

Long-Term Care Insurance Premiums *MCA 15-30-121 (7)*

Insurance premiums paid for long-term care insurance are deductible in full. In order to qualify for the deduction, the benefits provided by the insurance policy must meet or exceed the minimum standards established by the Montana State Auditor's Office, Insurance Commission Division. This deduction provides an incentive for taxpayers to purchase an alternative means of providing long-term care (e.g., nursing home care). Provision of long-term care through private insurance reduces the reliance on public (Medicaid) payments for these types of services, thereby reducing state obligations and expenditures.

Casualty and Theft Losses *MCA 15-30-121 (1)*

A taxpayer may deduct casualty and theft losses on personal property only to the extent that 1) the loss exceeds \$100, and 2) all of the casualty or theft losses for the year exceed 10% of adjusted gross income for the year. With regard to theft losses, the loss amount is equal to the lesser of the property's fair market value or adjusted basis, reduced by any insurance or other compensation received or recoverable. Casualty and theft losses are viewed as "negative" income in the year of loss, and are hence, allowed as a deduction. The validity of this deduction is sometimes called into question on the grounds that almost all such losses are covered by insurance.

Child/Dependent Care Expense *MCA 15-30-121 (3)*

This deduction is not provided at the federal level, but is provided specifically through state statutes. Subject to specific rules and limitations, taxpayers are allowed a deduction for employment-related expenses associated with child and/or dependent care. This deduction is intended to provide economic relief to households where the expense of caring for dependents, necessary to allow gainful employment, is detrimentally burdensome.

IMPACT OF INDIVIDUAL INCOME TAX EXPENDITURES - MONTANA DEDUCTIONS

| <u>Deductions</u> | <u>FY2002</u> | <u>FY2003</u> | <u>Biennium</u> |
|----------------------------------|-----------------------------|-----------------------------|------------------------------|
| Federal Income Tax Paid | \$169,950,000 | \$172,280,000 | \$ 342,230,000 |
| Home Mortgage Interest | 51,950,000 | 53,030,000 | 104,980,000 |
| Contributions | 26,610,000 | 27,970,000 | 54,580,000 |
| Real and Personal Property Taxes | 19,160,000 | 19,840,000 | 39,000,000 |
| Medical Insurance Premiums | 10,500,000 | 10,610,000 | 21,110,000 |
| Miscellaneous Deductions | 10,250,000 | 10,760,000 | 21,010,000 |
| Medical and Dental Expense | 7,300,000 | 7,700,000 | 15,000,000 |
| Deductible Investment Interest | 3,030,000 | 2,960,000 | 5,990,000 |
| Other Deductible Taxes | 2,570,000 | 2,540,000 | 5,110,000 |
| Long-term Care Insurance | 760,000 | 800,000 | 1,560,000 |
| Casualty and Theft Loss | 170,000 | 170,000 | 340,000 |
| Child and Dependent Care | 40,000 | 30,000 | 70,000 |
| Total | <u>\$302,290,000</u> | <u>\$308,690,000</u> | <u>\$ 610,980,000</u> |

INDIVIDUAL INCOME TAX - MONTANA CREDITS

The following state tax credits are all tax expenditure items at the state level.

Other State / Foreign Tax Credit MCA 15-30-124

Residents whose Montana adjusted gross income includes income from a state or country which does not allow a credit for Montana income tax are allowed a credit for income tax paid the other state or country. This prevents the double taxation of income.

Elderly Homeowner/Renter Credit MCA 15-30-171 through 15-30-179

Residents age 62 or older who have lived in Montana for at least 9 months during the claim period, are eligible for a refundable property tax credit not to exceed \$1,000. This credit is claimed on the individual income tax form. This provides financial assistance to homeowners/renters, age 62 and over, on fixed incomes.

Charitable Endowment (Planned Gift) Credit MCA 15-30-165 through 167

A taxpayer is allowed a nonrefundable tax credit equal to 50% of the present value of a "planned gift" made to any qualifying endowment. The maximum credit that can be claimed for contributions from all sources in a year is \$10,000. The credit may not be carried forward or backwards. The credit cannot be claimed if the taxpayer has included the full amount of the planned gift as a deduction elsewhere on the return. This credit, which provides an incentive to make charitable contributions, is scheduled to terminate December 31, 2001.

Contractor's Gross Receipts Tax Credit MCA 15-50-207

Contractors are required to pay a license fee equal to 1% of the gross receipts from government contracts during the income year for which the license is issued. This additional fee is allowed as a credit against the contractor's individual income tax liability. This provision of tax law facilitates the taxation of prime and sub-contractors, while protecting the primary contractor from being taxed twice on the same earnings.

INDIVIDUAL INCOME TAX - MONTANA CREDITS *continued***Rural Physician Tax Credit** MCA 15-30-188 through 15-30-191

Physicians who commence practice in a rural area (a place without a hospital of at least 60 beds within a radius of 30 miles) are granted a nonrefundable credit of \$5,000, which may be claimed in four successive years. To qualify for the credit, the physician must maintain a practice for at least 9 months of the taxable year in which the credit is claimed. The purpose of this credit is to encourage the location and relocation of physicians in medically-under-served rural areas.

College Contribution Credit MCA 15-30-163

Taxpayers may claim as a credit against their income tax 10 percent of the amount of their contributions to the general endowment funds of the Montana University System foundations, or to the general endowment fund of a Montana private college or its foundation. The maximum credit that can be claimed is \$500. This credit encourages contributions to Montana colleges and universities.

Montana Capital Company Credit MCA 90-8-202

Taxpayers are allowed an income tax credit for investing in certified Montana capital companies. The credit is limited to 50% of the investment up to \$150,000 per taxpayer for regular capital companies, and up to an additional \$250,000 for investments in a qualified Montana small business investment capital company. This provides an incentive to encourage the formation of venture and equity capital in Montana.

Investment in Energy Conservation Installations MCA 15-32-109

A resident taxpayer who makes a capital investment in a building for an energy conservation purpose, is allowed a nonrefundable credit equal to 5% of the expenditure up to \$150 for a residential building, and 5% of the expenditure up to \$300 for a building not used as a residence. This provides an economic incentive for energy conservation expenditures, and promotes conservation of fossil fuels.

Recycling Credit MCA 15-32-601 through 15-32-611

Qualifying taxpayers may claim a credit for a portion of the cost of qualifying property used to collect or process "reclaimable material", or to manufacture a product from reclaimed material, in the year in which the property is purchased. The credit is equal to 25% of the cost on the first \$250,000 invested; 15% of the cost on the next \$250,000; and 5% on the next \$500,000 invested. The recycling credit is scheduled to terminate December 31, 2001. The purpose of this credit is to provide an incentive to accumulate and process reclaimable materials, reduce the burden on local landfills, and to enhance the quality of the environment.

Employer Disability Insurance Credit MCA 15-30-129 and 15-31-132

Employers with 20 or fewer employees may claim a nonrefundable credit of up to \$3,000 for expenditures on employee health insurance premiums. The credit may not exceed 50 percent of the premium cost for each employee, and may not be claimed for a period of more than 3 years. The purpose of this credit is to encourage health insurance coverage for uninsured employees.

Other Montana Individual Income Credits

Montana statutes provide for the following additional credits.

Elderly Care Credit MCA 15-30-128

This credit is available to individuals for a portion of qualifying health expenses incurred in taking care of a family member 65 years of age and over, determined disabled by the Social Security Administration, and with gross income of not more than \$15,000 (unmarried members), \$30,000 (married members). The credit, which is limited to \$5,000 per qualifying family member up to a maximum of two members, is equal to 30% of qualifying expenses for taxpayers with up to \$25,000 of income, phased down to 20% or qualifying expenses for taxpayers with incomes over \$45,000. This credit provides financial assistance to those individuals incurring a financial burden due to caring for a disabled family member aged 65 and over, and reduces general fund Medicaid expenditures for nursing home care.

Installation of Geothermal Non-Fossil Energy Systems MCA 15-32-115 and 15-32-201

Resident taxpayers who install an energy system using a non-fossil form of energy generation (including geothermal systems and wood stoves) in their principal dwelling, are entitled to a credit of up to \$250 (\$500 for pellet stoves). With the exception of geothermal installations, any excess tax credit may be carried forward for four years. This credit provides an economic incentive for the installation of non-fossil energy systems, and promotes conservation of fossil fuels.

Investment Tax Credit MCA 15-30-162

Montana allows an investment credit equal to 5% of the federal investment credit up to a maximum of \$500 in any given taxable year. The federal Tax Reform Act of 1986 repealed the federal investment credit. Consequently, the tax expenditures associated with this credit in future years will reflect only the carry forward amounts allowed under current law. Investment credit provisions are designed to stimulate investment and economic growth.

Infrastructure User Fee Credit MCA 17-6-316

The Board of Investments may make loans to local governments for the purpose of building infrastructure to enhance economic development and create jobs if the loan results in creation or expansion of 50 full time jobs. The local government may then charge the new business a user fee for use of the infrastructure. Businesses are allowed to take a tax credit equal to the user fee charged. This credit provides an incentive for local economic development.

Historic Building Preservation Credit MCA 15-30-180

Taxpayers are allowed a credit equal to 25% of the federal credit provided for qualifying rehabilitation expenditures with respect to certified historic buildings. The credit may be carried forward for a period of 7 years. This credit provides an incentive to preserve Montana's heritage and historic culture.

Dependent Care Assistance Credit MCA 15-30-186

Employers are granted a credit for dependent care assistance provided to employees, if the assistance is furnished by a registered or licensed day-care provider. The amount of the credit is 20 percent of expenditures up to a maximum credit of \$1,250. This provides an incentive for employers to fund dependent care assistance programs, thereby granting financial relief to working parents.

Qualified Research Tax Credit MCA 15-30-168

Taxpayers may receive a credit for increases in qualified research expenses determined in accordance with Section 41 of the IRC, 26, U.S.C. 41. The applicable rate for Montana purposes is 5%. Unused credit may be carried back 2 years and forward 15 years. This credit provides an incentive to produce new research.

Other Montana Individual Income Credits *continued***Mineral Exploration Incentive Credit** MCA 15-32-501, et. seq.

Taxpayers are allowed a credit not to exceed 50% of the taxpayer's liability for certified mineral exploration expenditures done to determine the existence, location, extent, or quality of a mineral or coal deposit. This credit provides an incentive to conduct mineral exploration activities in Montana.

Wind-Powered Generation Equipment Credit MCA 15-32-401 through 407

Taxpayers are allowed a credit of 35% of the eligible costs for investments of \$5,000 or more in commercial wind-generation systems. Eligible costs include certain expenditures for generating equipment, safety devices, or transmission lines. If the investment receives federal wind-generation credits, the state credit must be reduced by the amount of federal credit such that the effective credit does not exceed 60% of the eligible costs. The credit may be carried forward for a period of seven years. This credit encourages the development of a wind energy industry in Montana.

Alternative Fuels Tax Credit MCA 15-30-164

Qualifying taxpayers may receive a nonrefundable tax credit of up to 50% of the equipment and labor costs incurred to convert a motor vehicle to operate on alternative fuel (natural gas, liquefied natural gas, electricity, etc.). The credit may not exceed \$500 for converting vehicles with gross vehicle weight of 10,000 pounds or less; \$1,000 for vehicles weighing over 10,000 pounds. The credit is allowed only in the year of conversion. The purpose of this credit is to stimulate the use of alternative fuels, thereby providing an incentive for the conservation of petroleum.

PERSONAL INCOME TAX CREDITS

| <u>Credits</u> | <u>FY2002</u> | <u>FY2003</u> | <u>Biennium</u> |
|-------------------------------------|----------------------|----------------------|----------------------|
| Other state/foreign tax credit | \$ 12,744,000 | \$ 14,273,000 | \$ 27,017,000 |
| Elderly homeowner/renter credit | \$ 9,054,000 | \$ 9,145,000 | \$ 18,199,000 |
| Charitable endowment credit | \$ 8,762,000 | \$ 0 | \$ 8,762,000 |
| Contractor's gross receipts credit | \$ 496,000 | \$ 496,000 | \$ 992,000 |
| Physician credit for rural practice | \$ 279,000 | \$ 290,000 | \$ 569,000 |
| College contribution credit | \$ 182,000 | \$ 198,000 | \$ 380,000 |
| Montana capital company credit | \$ 183,000 | \$ 183,000 | \$ 366,000 |
| Energy conservation credit | \$ 128,000 | \$ 128,000 | \$ 256,000 |
| Recycling credit | \$ 124,000 | \$ 124,000 | \$ 248,000 |
| Employee health insurance credit | \$ 108,000 | \$ 124,000 | \$ 232,000 |
| All other credits | \$ 91,000 | \$ 87,000 | \$ 178,000 |
| Total Credits | \$ 32,151,000 | \$ 25,048,000 | \$ 57,199,000 |

CORPORATION LICENSE TAX EXPENDITURES - MONTANA CREDITS

The following corporate tax expenditures are state-specific credits designed to encourage specific taxpayer behavior and provide financial relief to certain taxpayers.

Contractors' Gross Receipts Tax Credit *MCA 15-50-207*

Contractors are required to pay an additional license fee equal to 1% of the gross receipts from government contracts during the income year for which the license is issued. This additional fee is allowed as a credit against the contractor's corporation license tax liability. This provision of tax law facilitates the taxation of prime and sub-contractors, while protecting the primary contractor from being taxed twice on the same earnings.

Charitable Endowment Credit *MCA 15-31-161 and 15-31-162*

A corporate license tax credit is allowed for 50% of charitable contributions made to qualified endowments. The maximum credit that may be claimed each year is \$10,000. The credit may not be carried back or forward and is nonrefundable. This credit was enacted by the 1997 Legislature and was effective with tax year 1997.

Qualified Research Tax Credit *MCA 15-31-150*

Taxpayers may receive a credit for increases in qualified research expenses determined in accordance with Section 41 of the IRC, 26, U.S.C. 41. The applicable rate for Montana purposes is 5%. Unused credit may be carried back 2 years and forward 15 years. This credit provides an incentive to produce new research.

Recycling Credit *MCA 15-32-601 through 15-32-611*

Qualifying taxpayers may claim a credit of 25% of the cost of qualifying property used to collect or process "reclaimable material", or to manufacture a product from reclaimed material, in the year in which the property is purchased. The purpose of this credit is to provide an incentive to accumulate and process reclaimable materials, reduce the burden on local landfills, and to enhance the quality of the environment.

OTHER MONTANA TAX CREDITS

There are a number of other Corporate License Tax credits whose tax expenditures are estimated to be less than \$25,000. These are:

Alternative Fuel Motor Vehicle Conversion Credit *MCA 15-30-164*

A corporate license tax credit is allowed for 50% of the equipment and labor costs incurred to convert a motor vehicle licensed in Montana to operate on alternative fuel. The credit may not be carried back or forward and is nonrefundable.

College Contribution Credit *MCA 15-30-163*

Corporations may claim as a credit against their license tax 10 percent of the amount of their contributions to the general endowment funds of the Montana University System foundations, or to the general endowment fund of a Montana private college or its foundation. This credit encourages contributions to Montana colleges and universities.

Employer Health Insurance Credit *MCA 15-31-132*

Employers with 20 or fewer employees, may claim a nonrefundable credit of up to \$3,000 for expenditures on employee health insurance premiums. The credit may not exceed 50 percent of the premium cost for each employee, and may not be claimed for a period of more than three years. The purpose of this credit is to encourage health insurance coverage for uninsured employees.

Other Montana Tax Credits *continued***Dependent Care Assistance Credit** MCA 15-31-131

Employers are granted a credit for dependent care assistance actually provided to employees, if the assistance is furnished by a registered or licensed day-care provider. The amount of the credit is 20 percent of expenditures up to a maximum credit of \$1,250. This provides an incentive for employers to fund dependent care assistance programs, and thus grants financial relief to working parents.

New/Expanded Industry Credit MCA 15-31-125

New and expanding industries are allowed a tax credit equal to 1% of the total new wages paid in Montana, for the first three years of operation or expansion. Expanding operations must increase total full-time jobs by 30% or more. "New" industry means a corporation engaging in manufacturing for the first time in Montana. This provides an incentive for economic development and job creation.

Historic Building Preservation Credit MCA 15-31-151

Montana allows a credit, up to 25% of the federal amount allowed, against corporate license taxes for qualified rehabilitation expenditures for any certified historic building located in Montana. The credit may be carried forward up to seven years and is nonrefundable. This credit was enacted by the 1997 Legislature and was effective with tax year 1998.

Montana Capital Company Credit MCA 90-8-202

Corporations are allowed an income tax credit for investing in certified Montana capital companies. The credit is limited to 50% of the investment up to \$150,000 per taxpayer for regular capital companies, and up to an additional \$250,000 for the one qualified Montana small business investment capital company. This credit provides an incentive to encourage the formation of venture and equity capital in Montana.

Investment Tax Credit MCA 15-31-123

Montana allows an investment credit equal to 5% of the federal investment credit up to a maximum of \$500 in any given taxable year. The federal Tax Reform Act of 1986 repealed the federal investment credit. Consequently, the tax expenditures associated with this credit in future years will reflect only the carry forward amounts allowed under current law. Investment credit provisions are designed to stimulate investment and economic growth.

Infrastructure User Fee Credit MCA 17-6-316

The Board of Investments may make loans to local governments for the purpose of building infrastructure to enhance economic development and create jobs if the loan results in creation or expansion of 50 full time jobs. The local government may then charge the new business a user fee for use of the infrastructure. Businesses are allowed to take a tax credit equal to the user fee charged. This credit provides an incentive for local economic development.

CORPORATION LICENSE TAX CREDITS

| <u>Credit</u> | <u>FY2002</u> | <u>FY2003</u> | <u>Biennium</u> |
|---|----------------------------|----------------------------|----------------------------|
| Contractor's Gross Receipts Tax Credit | \$ 850,000 | \$ 850,000 | \$ 1,700,000 |
| Charitable Endowment Contributions Credit | 610,000 | 640,000 | 1,250,000 |
| Qualified Research Activities | 100,000 | 100,000 | 200,000 |
| Montana Recycling Credit | 96,000 | 96,000 | 192,000 |
| All Other Credits | <u>66,000</u> | <u>68,000</u> | <u>134,000</u> |
| Total Credits | <u>\$ 1,722,000</u> | <u>\$ 1,754,000</u> | <u>\$ 3,476,000</u> |

NATURAL RESOURCE TAX EXPENDITURES - OIL AND GAS PRODUCTION

Reduced Rates for "New" Oil and Gas Production MCA 15-36-304

Oil or gas from a well that qualifies as "new" production is taxed at a reduced rate of 0.8% (instead of 12.8% for oil and 15.1% for gas). This reduced rate applies for the first 12 months of production from a conventional well and the first 18 months of production from a horizontally completed well. New production includes production from new wells and from wells that have not produced oil or gas during the previous 60 months. This reduced rate provides an incentive for the exploration, development, and production of oil and gas.

Reduced Rate for Oil and Gas Wells Completed After 1/1/1999 MCA 15-36-304

Oil and gas production from wells completed on or after 1/1/1999 is taxed at a reduced rate of 9.3% (instead of 12.8% for oil and 15.1% for gas). This reduced rate provides an incentive for the exploration, development, and production of oil and gas.

Reduced Rates for Incremental Oil Production from Enhanced Recovery Projects MCA 15-36-304

Incremental production from secondary recovery projects is taxed at 8.8% (instead of 12.8%). Incremental production from tertiary recovery projects is taxed at 6.1% (instead of 12.8%). The first 18 months of production from a horizontally recompleted well is taxed at 5.8% (instead of 12.8%). These reduced rates provide incentives for the use of enhanced recovery technologies.

Reduced Rates for Stripper Oil Wells MCA 15-36-304

In any quarter when the average price of West Texas Intermediate crude oil is less than \$30 per barrel, production from stripper wells is taxed at reduced rates. Oil from a well that produces less than 3 barrels per day is taxed at 0.8% (instead of 12.8%). For a well that produces between 3 and 15 barrels per day, the first 10 barrels per day is taxed at 5.8% and remaining production is taxed at 9.3% (instead of 12.8%). These reduced rates provide an incentive to keep low-volume wells in production.

Reduced Rate for Horizontally Completed Gas Wells MCA 15-36-304

After the first 18 months of production, production from a horizontally completed gas well is taxed at 9.3% (instead of 15.1%). This reduced rate provides an incentive to use horizontal drilling technology.

Reduced Rate for Stripper Gas Wells MCA 15-36-304

Gas wells that were completed before 1/1/1999 and produce less than 60 mcf per day are taxed at 11.3% (instead of 15.1%). This reduced rate provides an incentive to keep low-volume wells in production.

| OIL AND NATURAL GAS PRODUCTION TAX EXPENDITURES | | | |
|---|----------------------------|----------------------------|-----------------------------|
| <u>Oil</u> | <u>FY2002</u> | <u>FY2003</u> | <u>Biennium</u> |
| New Production Reduced Rates | \$ 4,518,000 | \$ 4,202,000 | \$ 8,719,000 |
| Incremental Production Reduced Rates | 319,000 | 273,000 | 592,000 |
| Post-99 Reduced Rates | 1,927,000 | 2,435,000 | 4,362,000 |
| Stripper Well Reduced Rates | <u>2,491,000</u> | <u>2,316,000</u> | <u>4,807,000</u> |
| Total | <u>\$ 9,255,000</u> | <u>\$ 9,226,000</u> | <u>\$ 18,480,000</u> |
| <u>Natural Gas</u> | <u>FY2002</u> | <u>FY2003</u> | <u>Biennium</u> |
| New Production Reduced Rates | \$ 2,162,000 | \$ 1,972,000 | \$ 4,134,000 |
| Stripper Well Reduced Rate | 1,401,000 | 1,150,000 | 2,550,000 |
| Post-99 Reduced Rate | <u>2,375,000</u> | <u>2,712,000</u> | <u>5,087,000</u> |
| Total | <u>\$ 5,938,000</u> | <u>\$ 5,834,000</u> | <u>\$ 11,771,000</u> |

OTHER NATURAL RESOURCE TAX EXPENDITURES

Coal Severance Tax Exemption MCA 15-35-103 (5)

Coal producers who mine less than 50,000 tons of coal per year are exempt from severance taxes. If production exceeds 50,000 tons, then only the first 20,000 tons (5,000 tons per quarter) are exempt from severance tax. This exemption grants economic relief to small producers.

Metal Mines License Tax Exemption MCA 15-37-103

The first \$250,000 of production subject to the metal mines license tax is exempt from taxation. This exemption for production below \$250,000 in value represents a tax expenditure. This provides economic assistance to small producers of metals and precious/semi-precious stones, and provides an incentive to produce from small mining claims.

| OTHER NATURAL RESOURCE TAX EXPENDITURES | | | |
|---|--------------------------|--------------------------|--------------------------|
| <u>Expenditure</u> | <u>FY2002</u> | <u>FY2003</u> | <u>Biennium</u> |
| Coal Severance Tax Exemptions | \$ 123,000 | \$ 124,000 | \$ 247,000 |
| Metal Mines License Tax Exemption | <u>16,000</u> | <u>16,000</u> | <u>32,000</u> |
| Total | <u>\$ 139,000</u> | <u>\$ 140,000</u> | <u>\$ 259,000</u> |

PROPERTY TAX EXPENDITURES

In Montana, the property tax is the primary source of funding for local governments. For any given piece of property the tax base is the product of the market value of the property (less homestead exemption, if any) and its applicable taxable value percentage.

Property tax liability is the product of taxable value (tax base) and the appropriate mill levy in effect for the property. Mills are levied by the state, counties, cities and towns, and school districts. Certain property may be subject to additional mills for special districts (water, sewer, lighting, etc.).

Currently, property may fall into one of 12 classes of property, with taxable value percentages ranging from 0.46 percent to 100 percent. A listing of these property classes and their taxable values can be found on page 37 of this report.

Property tax expenditures arise as a consequence of certain property being exempt from tax, or receiving preferential rate treatment. Generally, preferential rate treatment refers to situations where properties within the same class are subject to different taxable value rates.

MCA 15-6-201, and following sections, detail the property exempt from tax. Many types of property are exempt from tax including government property, household goods and furniture, church property, property of certain fraternal organizations and societies, business inventories, certain agricultural commodities, down-hole equipment in oil and gas wells, etc.

Most of these exemptions constitute tax expenditures. However, placing an accurate value on the expenditures associated with these properties is not possible unless the property is appraised. Unfortunately, property not subject to tax is rarely, if ever, appraised. Therefore, tax expenditures associated with most exempt property are not reported here.

Property Tax Assistance Program MCA 15-6-134

Montana property tax statutes provide for a partial abatement, based on total income, that reduces the taxable valuation rate applicable to residential real property. Taxable value rates are reduced according to a three-bracket schedule for single households with less than \$16,457 income (2000 assessment), and married couple households with less than \$21,942 (2000 assessment). The income levels used in the rate reduction table are adjusted annually for inflation.

The reduced taxable value rate applies to the first \$100,000 of the market value of residential land and improvements, including trailers/mobile homes used as residences (Class 4). This provides financial relief to low-income households.

Reduced Rate for "New" or "Expanding" Industrial Property (Local Option) MCA 15-24-1401

After approval by separate resolution for each project, local governments may reduce taxable valuations of "new" or "expanding" industries 50% in each of the first five years following the issuance of a construction permit. After that time, the taxable valuation rises in equal increments each succeeding year until full valuation is reached in the 10th year. This incentive does not apply to mills levied by the state.

"Expansion" means that the industry has added at least \$50,000 worth of qualifying improvements or modernized process; "new" means that the industry is new to the jurisdiction and has added at least \$125,000 worth of qualifying improvements or modernized processes to the jurisdiction. There are no limitations on the type of industry that may qualify for this incentive. This reduced rate provides an economic incentive for the development of new industry in Montana.

Reduced Rate for Remodeling or Rebuilding of Structures (Local Option) MCA 15-24-1501

Remodeling, reconstruction, or expansion of existing buildings or structures which increases their taxable value by at least 2.5% may receive a reduced tax rate for five years following construction, through local government approval by separate resolution for each project.

Tax rates are set at zero during construction, at 20% of normal during the first year following construction, and increase by 20% in each succeeding year until full valuation is reached in the fifth year following construction. All existing buildings and structures may apply for this benefit. This abatement provides an incentive to add long-term taxable valuation to local jurisdictions, while allowing the property owner to phase-in the increased tax liability.

PROPERTY TAX EXPENDITURE IMPACTS

| <u>Expenditure</u> | <u>FY2000</u> | <u>FY2001</u> | <u>Biennium</u> |
|---|----------------------------|----------------------------|----------------------------|
| Property Tax Assistance Program | \$ 3,000,000 | \$ 3,000,000 | \$ 6,000,000 |
| Reduced Rate For New & Expanding Industrial Property or Remodeling | <u>800,000</u> | <u>800,000</u> | <u>1,600,000</u> |
| Total | <u>\$ 3,800,000</u> | <u>\$ 3,800,000</u> | <u>\$ 7,600,000</u> |

APPENDIX A:**INCOME TAX EXPENDITURE ITEMS BY INCOME**

This perspective of expenditures illustrates the percentage of

APPENDIX B:**FEDERAL (PASSIVE) TAX EXPENDITURES**

This appendix details fiscal year comparisons for Individual Income Tax expressed in exclusions and deductions from Federal Income, and for Corporate License Tax Expenditures expressed in Exclusions from Gross Income and Deductions towards Federal Adjusted Gross Income.

INDIVIDUAL INCOME TAX EXPENDITURE ITEMS - BY INCOME BRACKET

House Bill 387 (1987), the legislation authorizing the Department of Revenue to produce a tax expenditure report, specifically required that tax expenditures must be related to the income of taxpayers, whenever such information is available.

This information is available for specific individual income tax expenditure items that are captured on department computer files. Specifically, tax expenditures, by income bracket, are available for Montana-specific reductions to income, and itemized deductions.

Totals for the tax expenditures in Appendix A are for full-year residents only, whereas the expenditures in the main body of this report include out-of-state and part-year residents as well.

The following tables show the distributions of tax expenditures across income brackets that represent decile groupings. Each decile group includes one-tenth of all households filing income tax returns. The first decile group includes households with the very lowest incomes, while the tenth decile group includes households having the highest incomes.

The decile groupings are based on actual 1999 incomes, but the tax expenditures are those projected to calendar year 2001. The decile groupings and their associated total income brackets for 1999 are as follows:

CALENDAR YEAR 1999 DECILE GROUPINGS

| <u>Decile Group</u> | <u>Income Bracket</u> | | |
|-------------------------|-----------------------|---|-----------|
| 1 | \$ 0 | - | \$ 5,900 |
| 2 | \$ 5,901 | - | \$ 7,250 |
| 3 | \$ 7,251 | - | \$ 13,680 |
| 4 | \$ 13,681 | - | \$ 17,600 |
| 5 | \$ 17,601 | - | \$ 21,140 |
| 6 | \$ 21,141 | - | \$ 32,500 |
| 7 | \$ 32,501 | - | \$ 37,200 |
| 8 | \$ 37,201 | - | \$ 52,260 |
| 9 | \$ 52,261 | - | \$ 70,940 |
| 10 | \$ 70,941 | + | |

REDUCTIONS OF INCOME - FORECAST TAX YEAR 2001

IRAS, KEOGHS AND SELF-EMPLOYED DEDUCTIONS

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|----------------------|----------------|
| 1 | 453 | \$ 4,355 | 0.03% |
| 2 | 2,069 | 30,416 | 0.20% |
| 3 | 4,404 | 117,995 | 0.76% |
| 4 | 5,211 | 223,212 | 1.43% |
| 5 | 7,296 | 448,424 | 2.88% |
| 6 | 9,444 | 757,720 | 4.86% |
| 7 | 10,550 | 1,176,397 | 7.54% |
| 8 | 11,529 | 1,674,593 | 10.74% |
| 9 | 11,396 | 2,209,312 | 14.17% |
| 10 | 13,242 | 8,951,893 | 57.40% |
| Total | <u>75,594</u> | <u>\$ 15,594,317</u> | <u>100.00%</u> |

CAPITAL GAINS EXCLUSION

| # of Households | Tax Expenditure | Percent |
|-----------------|-------------------|----------------|
| 3 | \$ 9 | 0.01% |
| 7 | 138 | 0.08% |
| 29 | 738 | 0.41% |
| 45 | 2,025 | 1.13% |
| 69 | 3,775 | 2.11% |
| 63 | 4,721 | 2.64% |
| 72 | 6,778 | 3.80% |
| 73 | 9,737 | 5.45% |
| 107 | 19,089 | 10.69% |
| 218 | 131,539 | 73.67% |
| <u>686</u> | <u>\$ 178,549</u> | <u>100.00%</u> |

ELDERLY INTEREST EXCLUSION

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|---------------------|----------------|
| 1 | 25 | \$ 668 | 0.00% |
| 2 | 1,032 | 13,634 | 0.71% |
| 3 | 3,224 | 59,002 | 3.07% |
| 4 | 4,118 | 102,411 | 5.34% |
| 5 | 5,087 | 168,754 | 8.79% |
| 6 | 5,013 | 197,870 | 10.31% |
| 7 | 4,041 | 213,382 | 11.12% |
| 8 | 4,163 | 264,057 | 13.76% |
| 9 | 4,511 | 326,235 | 17.00% |
| 10 | 5,829 | 573,557 | 29.88% |
| Total | <u>37,043</u> | <u>\$ 1,919,570</u> | <u>100.00%</u> |

EXEMPT RETIREMENT INCOME

| # of Households | Tax Expenditure | Percent |
|-----------------|---------------------|----------------|
| 76 | \$ 2,282 | 0.05% |
| 1,706 | 71,635 | 1.46% |
| 4,339 | 327,754 | 6.66% |
| 5,279 | 587,663 | 11.94% |
| 6,399 | 952,364 | 19.35% |
| 6,604 | 1,228,409 | 24.96% |
| 3,236 | 650,030 | 13.21% |
| 2,120 | 453,240 | 9.21% |
| 1,941 | 416,607 | 8.47% |
| 937 | 230,749 | 4.69% |
| <u>32,637</u> | <u>\$ 4,920,733</u> | <u>100.00%</u> |

REDUCTIONS OF INCOME - FORECAST TAX YEAR 2001

UNEMPLOYMENT COMPENSATION

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|----------------------|----------------------------|-----------------------|
| 1 | 96 | \$ 1,550 | 0.06% |
| 2 | 947 | 32,783 | 1.27% |
| 3 | 1,993 | 107,053 | 4.14% |
| 4 | 2,697 | 199,482 | 7.71% |
| 5 | 2,922 | 306,184 | 11.84% |
| 6 | 3,448 | 421,416 | 16.30% |
| 7 | 3,465 | 463,486 | 17.92% |
| 8 | 3,109 | 460,911 | 17.82% |
| 9 | 2,392 | 391,724 | 15.15% |
| 10 | 999 | 210,445 | 7.79% |
| Total | <u>22,068</u> | <u>\$ 2,586,034</u> | <u>100.00%</u> |

MEDICAL SAVINGS ACCOUNT

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|---------------------|--------------------------|-----------------------|
| 1 | 1 | \$ 5 | 0.00% |
| 2 | 4 | 83 | 0.02% |
| 3 | 13 | 690 | 0.14% |
| 4 | 44 | 3,931 | 0.79% |
| 5 | 93 | 8,312 | 1.66% |
| 6 | 150 | 19,321 | 3.86% |
| 7 | 205 | 29,676 | 5.93% |
| 8 | 287 | 56,124 | 11.22% |
| 9 | 410 | 100,001 | 19.98% |
| 10 | 734 | 282,264 | 56.41% |
| Total | <u>1,941</u> | <u>\$ 500,407</u> | <u>100.00%</u> |

FAMILY EDUCATION SAVINGS ACCOUNT

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-------------------|--------------------------|-----------------------|
| 1 | 0 | \$ 0 | 0.00% |
| 2 | 0 | 0 | 0.00% |
| 3 | 3 | 68 | 0.03% |
| 4 | 3 | 281 | 0.14% |
| 5 | 6 | 338 | 0.16% |
| 6 | 9 | 1,529 | 0.74% |
| 7 | 24 | 3,137 | 1.53% |
| 8 | 48 | 9,310 | 4.53% |
| 9 | 123 | 33,790 | 16.45% |
| 10 | 296 | 156,915 | 76.41% |
| Total | <u>512</u> | <u>\$ 205,368</u> | <u>100.00%</u> |

OTHER REDUCTIONS

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|----------------------|-----------------------------|-----------------------|
| 1 | 242 | \$ 6,187 | 0.03% |
| 2 | 1,622 | 61,323 | 0.30% |
| 3 | 2,646 | 199,766 | 0.96% |
| 4 | 3,284 | 443,194 | 2.14% |
| 5 | 4,965 | 686,648 | 3.31% |
| 6 | 10,162 | 1,253,435 | 6.05% |
| 7 | 13,301 | 1,828,921 | 8.83% |
| 8 | 16,258 | 2,688,655 | 12.98% |
| 9 | 20,685 | 3,991,266 | 19.26% |
| 10 | 21,849 | 9,561,192 | 46.14% |
| Total | <u>95,014</u> | <u>\$ 20,720,587</u> | <u>100.00%</u> |

ITEMIZED DEDUCTIONS - FORECAST TAX YEAR 2001

MEDICAL INSURANCE PREMIUM

MEDICAL DEDUCTIONS

| Decile Group | # of Households | Tax Expenditure | Percent | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|---------------------|----------------|-----------------|---------------------|----------------|
| 1 | 56 | \$ 2,276 | 0.02% | 65 | \$ 1,200 | 0.02% |
| 2 | 759 | 17,782 | 0.18% | 680 | 17,227 | 0.26% |
| 3 | 3,314 | 113,768 | 1.16% | 2,555 | 99,184 | 1.48% |
| 4 | 5,083 | 251,899 | 2.57% | 3,456 | 197,859 | 2.95% |
| 5 | 7,358 | 517,767 | 5.29% | 4,744 | 367,829 | 5.48% |
| 6 | 9,982 | 852,961 | 8.72% | 6,268 | 644,124 | 9.60% |
| 7 | 10,691 | 1,153,108 | 11.78% | 6,457 | 852,136 | 12.71% |
| 8 | 12,684 | 1,610,219 | 16.46% | 7,330 | 1,197,350 | 17.85% |
| 9 | 14,139 | 2,105,421 | 21.52% | 7,679 | 1,400,450 | 20.88% |
| 10 | 16,110 | 3,160,252 | 32.30% | 5,865 | 1,929,480 | 28.77% |
| Total | <u>80,176</u> | <u>\$ 9,785,453</u> | <u>100.00%</u> | <u>45,099</u> | <u>\$ 6,706,839</u> | <u>100.00%</u> |

LONG-TERM CARE INSURANCE

FEDERAL INCOME TAXES PAID

| Decile Group | # of Households | Tax Expenditure | Percent | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|-------------------|----------------|-----------------|-----------------------|----------------|
| 1 | 2 | \$ 140 | 0.02% | 26 | \$ 1,227 | 0.00% |
| 2 | 24 | 430 | 0.06% | 272 | 8,052 | 0.01% |
| 3 | 218 | 6,946 | 1.00% | 3,028 | 66,372 | 0.04% |
| 4 | 371 | 17,790 | 2.56% | 5,692 | 219,203 | 0.14% |
| 5 | 650 | 37,659 | 5.43% | 10,721 | 733,615 | 0.46% |
| 6 | 741 | 55,831 | 8.04% | 19,545 | 2,263,716 | 1.43% |
| 7 | 741 | 73,052 | 10.53% | 25,326 | 5,386,269 | 3.41% |
| 8 | 904 | 114,548 | 16.50% | 30,312 | 11,110,120 | 7.03% |
| 9 | 1,080 | 154,010 | 22.19% | 34,906 | 21,266,360 | 13.45% |
| 10 | 1,281 | 233,638 | 33.66% | 36,100 | 117,035,647 | 74.03% |
| Total | <u>6,012</u> | <u>\$ 694,044</u> | <u>100.00%</u> | <u>165,928</u> | <u>\$ 158,090,579</u> | <u>100.00%</u> |

ITEMIZED DEDUCTIONS - FORECAST TAX YEAR 2001

REAL ESTATE, & PERSONAL PROPERTY TAXES

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|----------------------|----------------|
| 1 | 38 | \$ 612 | 0.00% |
| 2 | 650 | 9,998 | 0.06% |
| 3 | 3,141 | 69,501 | 0.39% |
| 4 | 5,529 | 174,162 | 0.98% |
| 5 | 9,590 | 415,268 | 2.35% |
| 6 | 16,305 | 935,311 | 5.29% |
| 7 | 20,765 | 1,617,919 | 9.14% |
| 8 | 26,584 | 2,620,226 | 14.81% |
| 9 | 31,797 | 4,089,966 | 23.11% |
| 10 | 33,487 | 7,762,037 | 43.87% |
| Total | <u>147,886</u> | <u>\$ 17,695,000</u> | <u>100.00%</u> |

MOTOR VEHICLE TAXES

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|---------------------|----------------|
| 1 | 5 | \$ 34 | 0.00% |
| 2 | 157 | 1,021 | 0.04% |
| 3 | 1,049 | 7,346 | 0.30% |
| 4 | 2,492 | 19,897 | 0.82% |
| 5 | 5,042 | 48,804 | 2.02% |
| 6 | 10,333 | 124,345 | 5.14% |
| 7 | 14,219 | 225,564 | 9.33% |
| 8 | 18,178 | 376,188 | 15.56% |
| 9 | 22,096 | 606,379 | 25.08% |
| 10 | 21,362 | 1,008,653 | 41.71% |
| Total | <u>94,933</u> | <u>\$ 2,418,231</u> | <u>100.00%</u> |

HOME MORTGAGE INTEREST

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|----------------------|----------------|
| 1 | 49 | \$ 975 | 0.00% |
| 2 | 507 | 21,285 | 0.04% |
| 3 | 1,937 | 128,910 | 0.27% |
| 4 | 3,325 | 322,395 | 0.67% |
| 5 | 6,108 | 861,617 | 1.79% |
| 6 | 11,872 | 2,422,486 | 5.03% |
| 7 | 15,918 | 4,532,998 | 9.41% |
| 8 | 21,046 | 7,821,481 | 16.24% |
| 9 | 25,716 | 12,140,200 | 25.20% |
| 10 | 25,690 | 19,920,722 | 41.35% |
| Total | <u>112,168</u> | <u>\$ 48,173,069</u> | <u>100.00%</u> |

DEDUCTIBLE INVESTMENT INTEREST

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|---------------------|----------------|
| 1 | 2 | \$ 89 | 0.00% |
| 2 | 17 | 451 | 0.02% |
| 3 | 62 | 2,230 | 0.08% |
| 4 | 106 | 5,130 | 0.18% |
| 5 | 177 | 12,491 | 0.44% |
| 6 | 361 | 28,170 | 0.98% |
| 7 | 502 | 55,158 | 1.93% |
| 8 | 765 | 89,997 | 3.15% |
| 9 | 1,164 | 190,500 | 6.66% |
| 10 | 3,756 | 2,475,985 | 86.57% |
| Total | <u>6,912</u> | <u>\$ 2,860,201</u> | <u>100.00%</u> |

ITEMIZED DEDUCTIONS - FORECAST TAX YEAR 2001

CHARITABLE CONTRIBUTIONS

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|----------------------|----------------|
| 1 | 22 | \$ 263 | 0.00% |
| 2 | 443 | 6,177 | 0.03% |
| 3 | 2,580 | 53,432 | 0.22% |
| 4 | 4,559 | 137,179 | 0.56% |
| 5 | 8,066 | 320,686 | 1.31% |
| 6 | 13,781 | 735,867 | 3.01% |
| 7 | 17,738 | 1,318,653 | 5.39% |
| 8 | 23,102 | 2,225,438 | 9.10% |
| 9 | 29,108 | 3,813,161 | 15.59% |
| 10 | 32,740 | 15,845,580 | 64.79% |
| Total | <u>132,139</u> | <u>\$ 24,456,376</u> | <u>100.00%</u> |

CHILD AND DEPENDENT CARE

| # of Households | Tax Expenditure | Percent |
|-----------------|------------------|----------------|
| 0 | \$ 0 | 0.00% |
| 5 | 61 | 0.18% |
| 60 | 1,325 | 3.88% |
| 149 | 5,121 | 15.00% |
| 211 | 9,072 | 26.57% |
| 93 | 3,210 | 9.40% |
| 43 | 2,034 | 5.96% |
| 66 | 4,484 | 13.13% |
| 69 | 4,484 | 13.13% |
| 42 | 4,351 | 12.74% |
| <u>738</u> | <u>\$ 34,142</u> | <u>100.00%</u> |

CASUALTY AND THEFT LOSSES

| Decile Group | # of Households | Tax Expenditure | Percent |
|--------------|-----------------|-------------------|----------------|
| 1 | 1 | \$ 9 | 0.01% |
| 2 | 6 | 332 | 0.22% |
| 3 | 21 | 1,614 | 1.05% |
| 4 | 27 | 2,703 | 1.76% |
| 5 | 23 | 2,733 | 1.78% |
| 6 | 53 | 10,248 | 6.67% |
| 7 | 52 | 16,075 | 10.46% |
| 8 | 67 | 18,550 | 12.07% |
| 9 | 55 | 30,440 | 19.81% |
| 10 | 43 | 70,978 | 46.18% |
| Total | <u>348</u> | <u>\$ 153,682</u> | <u>100.00%</u> |

MISCELLANEOUS DEDUCTIONS

| # of Households | Tax Expenditure | Percent |
|-----------------|---------------------|----------------|
| 8 | \$ 128 | 0.00% |
| 125 | 3,958 | 0.04% |
| 431 | 15,547 | 0.17% |
| 795 | 49,020 | 0.52% |
| 1,580 | 150,871 | 1.60% |
| 3,818 | 534,399 | 5.67% |
| 5,579 | 1,066,170 | 11.32% |
| 7,249 | 1,547,716 | 16.43% |
| 8,978 | 2,160,418 | 22.94% |
| 8,702 | 3,890,396 | 41.31% |
| <u>37,265</u> | <u>\$ 9,418,623</u> | <u>100.00%</u> |

IMPACT OF FEDERAL (PASSIVE) INDIVIDUAL INCOME TAX EXPENDITURES

| <u>Exclusions from Federal Income</u> | <u>-----Thousands of Dollars-----</u> | | |
|---|---------------------------------------|-------------------|-------------------|
| | <u>FY2000</u> | <u>FY2001</u> | <u>Biennium</u> |
| Net Exclusion of Pension Contributions and Earnings-Employer Plans | \$ 57,700 | \$ 59,608 | \$ 117,308 |
| Contributions by Employers for Medical Insurance Premiums & Med. Care | 45,179 | 47,974 | 93,153 |
| Untaxed Medicare Benefits | 28,351 | 31,059 | 59,410 |
| Untaxed Social Security Benefits | 25,158 | 26,023 | 51,181 |
| Capital Gains at Death | 18,738 | 20,827 | 39,565 |
| Workers' Compensation Benefits | 17,865 | 18,820 | 36,685 |
| Income on Life Insurance and Annuity Contracts | 16,751 | 17,291 | 34,042 |
| Individual Retirement Plans (IRAs, Keoughs) Exclusion | 13,594 | 14,491 | 28,085 |
| Deferral of Capital Gains on Home Sales | 8,808 | 8,876 | 17,684 |
| Cafeteria Plan Benefits | 5,558 | 5,942 | 11,500 |
| Miscellaneous Fringe Benefits | 5,153 | 5,444 | 10,597 |
| Veteran's Benefits and Services | 2,948 | 2,983 | 5,931 |
| Income Earned Abroad by U.S. Citizens | 1,980 | 2,162 | 4,142 |
| Carryover Basis of Capital Gains on Gifts | 1,960 | 2,162 | 4,122 |
| Employer-Provided Group Term Life Insurance Premiums | 1,529 | 1,597 | 3,126 |
| Benefits and Allowances to Armed Forces Personnel | 1,533 | 1,533 | 3,066 |
| Exclusion of Income Earned by Voluntary Employees' Beneficiary Assoc. | 1,280 | 1,303 | 2,583 |
| Medical Care and CHAMPUS Health Ins. for Military Dependents | 1,227 | 1,227 | 2,454 |
| Income Earned by Benefit Organizations | 1,125 | 1,146 | 2,271 |
| Scholarship and Fellowship Income | 923 | 990 | 1,913 |
| Deferral of Interest on Savings Bonds | 809 | 809 | 1,618 |
| Employee Meals and Lodging (other than Military) | 586 | 607 | 1,193 |
| Employer-Provided Transportation Benefits | 496 | 506 | 1,002 |
| Public Assistance Cash Benefits | 431 | 448 | 879 |
| Employer-Provided Child Care | 337 | 337 | 674 |
| Rental Allowances of Ministers' Homes | 270 | 270 | 540 |
| Deferral of Gain on Like-Kind Exchanges | 270 | 270 | 540 |
| Deferral of Gain on Non-Dealer Installment Sales | 202 | 202 | 404 |
| Special Provisions for Employee Stock Ownership Plans (ESOPs) | 135 | 181 | 316 |
| Permanent Exemption from Imputed Interest Rules | 135 | 181 | 316 |
| Cancellation of Indebtedness Income of Farmers | 141 | 141 | 282 |
| Employer-Provided Accident and Disability Insurance | 135 | 135 | 270 |
| Deferral of Tax on Earnings of Qualified State Tuition Programs | 114 | 135 | 249 |
| Military Disability Pensions | 77 | 77 | 154 |
| Employee Awards | 67 | 67 | 134 |
| Special Benefits to Disabled Coal Miners | 38 | 38 | 76 |
| Earnings of Trust Accounts for Higher Education | 27 | 27 | 54 |
| Employer-Provided Education Assistance Benefits | 24 | 0 | 24 |
| Other Exclusions from Federal Income | 402 | 423 | 825 |
| Total | \$ 262,056 | \$ 276,312 | \$ 538,368 |

| <u>Deductions from Federal Income</u> | -----Thousands of Dollars----- | | |
|---|--------------------------------|------------------------|-------------------------|
| | <u>FY2002</u> | <u>FY2003</u> | <u>Biennium</u> |
| Depreciation in Excess of Straight-Line Dep. Systems | \$ 5,454 | \$ 5,299 | \$ 10,753 |
| Cash Accounting for Agriculture | 2,116 | 2,116 | 4,232 |
| Expensing Costs of Raising Dairy & Breeding Cattle | 843 | 843 | 1,686 |
| Parental Personal Exemption for Students Age 19 to 23 | 539 | 539 | 1,078 |
| Deduction for interest on student loans | 270 | 270 | 540 |
| Amortization of Business Start-Up Costs | 270 | 270 | 540 |
| Expensing Depreciable Business Property (\$17,500) | 311 | 177 | 488 |
| Cash Accounting other than Agriculture | 67 | 67 | 134 |
| Exclusion of interest on educational saving bonds | 13 | 13 | 26 |
| Medical Savings Account | 13 | 13 | 26 |
| Other Deductions from Federal Income | 279 | 279 | 558 |
| Total | <u>\$ 10,175</u> | <u>\$ 9,886</u> | <u>\$ 20,061</u> |

Impact of Federal (Passive) Corporation License Tax Expenditures

| <u>Exclusions From Gross Income</u> | -----Thousands of Dollars----- | | |
|---|--------------------------------|------------------------|------------------------|
| | <u>FY2000</u> | <u>FY2001</u> | <u>Biennium</u> |
| Exclusion of Income of Foreign Sales Corporations | \$ 630 | \$ 675 | \$ 1,305 |
| Exclusion of Investment Inc. on Life Ins. and Annuity Savings | 548 | 558 | 1,106 |
| Deferral of Gain on Like-Kind Exchanges | 469 | 479 | 948 |
| Deferral of Gain on Non-Dealer Installment Sales | 71 | 71 | 142 |
| Total | <u>\$ 1,718</u> | <u>\$ 1,783</u> | <u>\$ 3,501</u> |

| <u>Deductions Towards Federal Adjusted Gross Income</u> | -----Thousands of Dollars----- | | |
|--|--------------------------------|-------------------------|-------------------------|
| | <u>FY2000</u> | <u>FY2001</u> | <u>Biennium</u> |
| Depreciation in Excess of Alternative Depreciation Systems | \$ 9,769 | \$ 9,475 | \$ 19,244 |
| Deductibility of Charitable Contributions | 1,477 | 1,604 | 3,081 |
| Expensing Multiperiod Timber Growing Costs | 1,188 | 1,188 | 2,376 |
| Inventory Property Sales Source Rule Exception | 890 | 930 | 1,820 |
| Expensing of Research and Development Expenditures | 590 | 625 | 1,215 |
| Excess of Percentage over Cost Depletion | 583 | 583 | 1,166 |
| Expensing of Exploration and Development Costs | 389 | 389 | 778 |
| Employee Stock Ownership Plans (ESOPs) | 323 | 352 | 675 |
| Expensing up to \$17,500 Depreciable Business Property | 191 | 191 | 382 |
| Completed Contract Rules | 68 | 39 | 107 |
| Total | <u>\$15,468</u> | <u>\$ 15,376</u> | <u>\$ 30,844</u> |

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